



VADILAL DAIRY INTERNATIONAL LTD.

Plot No. M-13, MIDC, Tarapur, Navapur Road,  
Boisar, Dist. Palghar - 401506  
Tel. : (02525) 272697 / 273234  
Email.: info@vadilal.net  
http://www.vadilalicecream.com

Date: 27<sup>th</sup> May, 2024

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir/ Madam,

**Ref: - Scrip Code: 519451**  
**Sub: Outcome of the Board Meeting.**

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. 27<sup>th</sup> May, 2024 at the Registered Office of the Company at Plot No. M-13, MIDC Industrial Area, Tarapur, Boisar- 401506 transacted the following Business:

- Approved and Adopted the Audited Financial Results along with Statements of Assets and Liabilities and Cash Flow Statement of the Company for the Quarter and year ended 31<sup>st</sup> March, 2024.
- Approved Auditor's Report having un-modified opinion for the year ended 31<sup>st</sup> March, 2024.
- Considered and approved appointment of M/s. S G & Associates, Practicing Company Secretaries (COP: 5722) to conduct the Secretarial Audit for the financial year ending on 31<sup>st</sup> March, 2025.
- Considered and approved appointment of Mrs. Anagha Raut as Internal Auditor of the Company to conduct Internal Audit for the financial year ending on 31<sup>st</sup> March, 2025.

*S. Khande*

CIN: L15200MH1997PLC107525

Registered Office: Plot No. M-13, MIDC, Tarapur, Navapur Road, Boisar, Dist: Palghar- 401506. Tel: (02525) 272697 / 273234

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**VADILAL DAIRY INTERNATIONAL LTD.**

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- Considered and approved re -appointment of Mr. Ankush Garde (DIN: 08476251), as Independent Director of the Company for a second term of 5 ( five) years, subject to approval of members.
- Considered and approved re -appointment of Mr. Mahesh Pandya (DIN: 08476290), as Independent Director of the Company for a second term of 5 ( five) years, subject to approval of members.
- Other routine Business.

Kindly acknowledge the receipt of the same.

The Board Meeting commenced at 04.00 pm and concluded at 6:45 p.m.

For Vadilal Dairy International Limited

*SK Gandhi*



Shailesh Gandhi  
Managing Director  
DIN: 01963172

CIN: L15200MH1997PLC107525

Registered Office: Plot No. M-13, MIDC, Tarapur, Navapur Road, Boisar, Dist: Palghar- 401506. Tel: (02525) 272697 / 273234

**VADILAL DAIRY INTERNATIONAL LIMITED**

Registered office: Plot No.M-13, MIDC Ind.Area,Tarapur,Boisor,Maharashtra,Thane-401506  
CIN: L15200MH1997PLC107525

**Statement of Audited Financial Results for the quarter and period ended 31st March 2024**

(Rs. in lakhs)

PART I		Standalone				
		Quarter Ended			Financial Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
Sr. No.	Particulars					
I	Revenue from operations (net)	610.59	367.64	845.62	2,501.93	2,882.61
II	Other Income	39.56	0.39	25.84	44.05	34.52
III	<b>Total Revenue (I+II)</b>	<b>650.14</b>	<b>368.03</b>	<b>871.46</b>	<b>2,545.98</b>	<b>2,917.13</b>
IV	<b>Expenses</b>	<b>286.39</b>	<b>192.57</b>	<b>516.43</b>	<b>1,204.09</b>	<b>1464.39</b>
	(a) Cost of material consumed					
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.52)	(30.33)	(142.47)	30.61	(146.54)
	(d) Employee benefits expense	98.72	65.93	118.49	330.62	345.58
	(e) Finance costs	10.59	7.86	8.33	30.13	16.15
	(f) Depreciation and amortization expense	50.71	49.96	51.24	200.24	195.81
	(g) Other expenses	204.18	172.50	348.68	925.58	1,156.67
	<b>Total Expenses</b>	<b>633.08</b>	<b>458.49</b>	<b>900.70</b>	<b>2,721.27</b>	<b>3,032.06</b>
V	Profit before exceptional items and tax (III-IV)	17.06	(90.46)	(29.24)	(175.30)	(114.93)
VI	Exceptional items - income / (expense)					
VII	Profit before tax (V+VI)	17.06	(90.46)	(29.24)	(175.30)	(114.93)
VIII	<b>Tax expense</b>					
	(a) Current tax					
	(b) Deferred tax	58.56	(33.02)	12.06	2.76	(69.98)
	(b) Short/ (Excess) Provision of earlier years	0.00	-	43.15	-	43.15
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(41.50)	(57.44)	(84.45)	(178.05)	(88.10)
X	Profit / (Loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)					
XIII	Profit / (Loss) for the period (IX+XII)	(41.50)	(57.44)	(84.45)	(178.05)	(88.10)
XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	B (i) Items that will not be reclassified to profit or loss	-19.84	8.94	(0.96)	(7.31)	5.47
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-1.36	2.33	(3.09)	1.90	(1.42)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(62.70)	(46.17)	(88.51)	(183.47)	(84.06)
XVI	Equity Share Capital (face value of Rs. 10/- each)	319.42	319.42	319.42	319.42	319.42
XVII	Earning per equity share (of Rs.10/- each) (not annualised*)					
	(1) Basic	(1.30)	(1.80)	(2.64)	(5.57)	(2.76)
	(2) Diluted	(1.30)	(1.80)	(2.64)	(5.57)	(2.76)

**PART II**

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of equity shares	232890.00	2,32,890	2,32,890	2,32,890	2,32,890
	Percentage of shareholding	7.29	7.29	7.29	7.29	7.29
2	Promoters and Promoter group shareholding					
	(a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non Encumbered					
	Number of shares	2961260.00	29,61,260	29,61,260	29,61,260	29,61,260
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	92.71	92.71	92.71	92.71	92.71
B PARTICULARS OF INVESTOR COMPLAINTS		Quarter ended 31.03.2023				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of the quarter	Nil				

Place: Mumbai  
Date: 27/05/2024



For Vadilal Dairy International Limited

Managing Director  
Shallesh R. Gandhi  
Din:01963172



VADILAL DAIRY INTERNATIONAL LIMITED  
Statement of Assets and Liabilities for the year ended 31.03.2024

(Rs. in lakhs)

Particulars	Standalone	
	As at 31-Mar-2024	As at 31-Mar-2023
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, plant and equipment	737.05	803.46
(b) Capital Work in Progress	-	-
(c) Financial assets	8.00	8.00
(i) Investments	-	-
(ii) Loans and Advances	323.00	323.00
(iii) Other Financial Assets	139.72	136.97
(d) Deferred Tax Asset Net	-	-
<b>Total non-current assets</b>	<b>1,207.78</b>	<b>1,331.43</b>
<b>2 Current assets</b>		
(a) Inventories	863.96	932.13
(a) Financial assets	6.39	5.09
(i) Investments	307.08	225.91
(ii) Trade receivables	31.66	53.05
(iv) Cash and cash equivalents	-	-
(v) Other balances with banks	36.76	23.92
(vi) Loans	107.27	92.78
(c) Other current assets	-	-
<b>Total current assets</b>	<b>1,353.13</b>	<b>1,332.88</b>
<b>TOTAL ASSETS</b>	<b>2,560.90</b>	<b>2,664.31</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Share capital	319.42	319.42
(b) Other equity	359.26	544.62
<b>Total Equity</b>	<b>678.67</b>	<b>864.04</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long-term borrowings	738.99	700.78
(ii) Other financial liabilities	-	-
(b) Provisions	51.91	67.58
(c) Other liabilities	-	-
<b>Total non-current liabilities</b>	<b>790.90</b>	<b>768.36</b>
<b>3 Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	458.29	281.25
(ii) Trade and other payables	363.46	484.24
(b) Current income tax liabilities (net)	-	-
(c) Other liabilities	246.72	224.68
(d) Provisions	22.86	41.75
<b>Total current liabilities</b>	<b>1,091.33</b>	<b>1,031.92</b>
<b>Total liabilities</b>	<b>1,882.23</b>	<b>1,800.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,560.90</b>	<b>2,664.31</b>

NOTES:

- The above is the detailed format of quarterly and annual results filed with the stock exchanges under regulation 33 of the SEBI Regulations, 2015. The full format of the quarterly and annual financial results are available on the websites of stock exchanges and the listed entity.
- The above audited quarterly and annual financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 27th May, 2024.
- The figures of the last quarter are the balancing figures in respect of full financial year and to date figures upto third quarter of the respective financial year.
- Considering the seasonal nature of business i.e. Ice cream whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the results for the year.
- The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts. As such company's business falls under the single business segment in context of Ind AS 103- Operating Segments.
- The Financials Results have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of the Companies Act 2013.
- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Ind As ) Rules 2015, as amended from time to time and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' with the relevant rules issued thereunder and other accounting prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
- The Financials Results (Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of the Companies Act 2013.
- The figures for the corresponding previous period have been regrouped/reclassified where necessary, to make them comparable.

For Vadilal Dairy International Ltd

Managing Director  
Shallesh R Gandhi



Place: Mumbai  
Date: 27/05/2024



VADILAL DAIRY INTERNATIONAL LIMITED  
Cash Flow Statement for the year ended 31.03.2024

Particulars	(Rs. In Lakhs)	
	Year ended 31-Mar-24	Year ended 31-Mar-23
<b>A. Cash flow from operating activities</b>		
Net profit before tax and extra ordinary items	(175.30)	(114.93)
Adjustments for:		
Tax Provision	-	-
Deferred Tax	2.76	(69.98)
CSR Provision	-	-
CSR Paid	-	-
Depreciation	200.24246	195.81
Finance cost	(30.13)	(16.02)
Sundry balances written off		
Fixed assets written off / Profit or Loss of Sale of Fixed Assets		
Interest received	0.06	-
Dividend Received	0.01	3.06
Liabilities /provisions no longer required written back		0.01
Net(gain)/loss on sale of Investment		
<b>Operating profit before working capital changes</b>	<b>(2.35)</b>	<b>(2.05)</b>
Decrease/ (increase) in trade and others receivables	(81.17)	(72.96)
Decrease/ (increase) in inventories	68.17	(382.29)
(Decrease)/ increase in trade and other payables	(133.30)	205.2
<b>Cash generated from operations</b>	<b>(148.65)</b>	<b>(252.10)</b>
Income tax paid (net of refunds)		
<b>Net cash flow from/ (used in) operating activities</b>	<b>(148.65)</b>	<b>(252.10)</b>
<b>B. Cash flow from investing activities</b>		
Capital Expenditur on fixed assets,including capital advances	(79.35)	(180.40)
Proceeds from Sale of Fixed Assets		
Purchase of investments	(1.30)	(0.27)
Proceeds from sale of Investment		
Interest received	(0.06)	(3.06)
Dividend Received	(0.01)	(0.01)
<b>Net cash from/ (used in) investing activities</b>	<b>(80.73)</b>	<b>(183.74)</b>
<b>C. Cash from financing activities</b>		
Share application money received / (refunded)/ Change in Equity	(10.07)	31.29
Proceeds from long term borrowings	215.25	98.90
Repayment of long term borrowings	-27.32	21.12
Finance cost	30.13	16.02
<b>Net cash from/ (used in) financing activities</b>	<b>207.99</b>	<b>167.33</b>
Net increase/ (decrease) in cash and cash equivalents	(21.39)	(268.51)
Cash and cash equivalents at beginning of the year	53.05	321.56
Cash and cash equivalents at end of the year	<b>31.66</b>	<b>53.05</b>

Particulars	Year ended 31-Mar-24	Year ended 31-Mar-23
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS AS AT</b>		
Cash on hand	17.46	16.03
Balance with banks	14.20	32.66
Cheques on hand		-
Short-term bank deposit with original maturity between 3 to 12 months		4.35
<b>Cash and cash equivalents at the end of the year</b>	<b>31.66</b>	<b>53.05</b>

RECONCILIATION STATEMENT OF CASH AND BANK BALANCE

Particulars	Year ended 31-Mar-24	Year ended 31-Mar-23
Cash and cash equivalents at the end of the year as per above	31.66	48.70
Add: Balance with bank in dividend / unclaimed dividend accounts		
Add: Fixed deposits with banks, having remaining maturity for less than twelve months		4.35
Add: Fixed deposits with banks (lien marked)		
Less: Fixed deposit with banks, having remaining maturity for more than twelve months		
<b>Cash and bank balance as per balance sheet</b>	<b>31.66</b>	<b>53.05</b>



For Vadilal Dairy International Limited

Managing Director  
Shailesh R. Gandhi  
DIn:01963172

Place: Mumbai  
Date: 27/05/2024

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VADILAL DAIRY INTERNATIONAL LIMITED**

**Report on the Audit of the Financial Results of VADILAL DAIRY INTERNATIONAL LIMITED ("the Company") for the year ended as on March 31, 2024**

**Opinion:**

We have audited the accompanying Financial Results of VADILAL DAIRY INTERNATIONAL LIMITED ("the Company") for the for the quarter ended as on March 31,2024 and year to date April 1, 2023 to March 31, 2024 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the SEBI Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive loss and other financial information of the Company for the year ended 31 March 2024.

**Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Results



## **Management's Responsibility for the Financial Results**

These annual financial results have been prepared on the basis of the annual Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Results that give a true and fair view of the state of affairs, profit/loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibility for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user taken on the basis of these Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Results in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the IND AS Financial Results, including the disclosures, and whether the IND AS Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

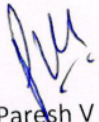
**Other Matter**

The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

**For P V M & Co.**

Chartered Accountants

(Firm Registration No. : 145449W)



Pares V Mehta

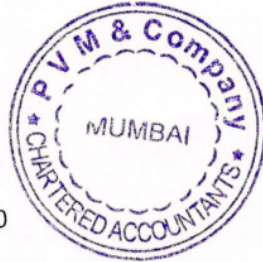
Partner

Membership No.: 108770

Mumbai

Date: 27/05/2024

UDIN: 24108770BKGPAX1126





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http://www.vadilalicedcream.com

Date: 27<sup>th</sup> May, 2024

To,  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001.

Scrip Code: 519451

Company Name: Vadilal Dairy International Limited


Sub: Declaration for unmodified opinion in respect of Audited Financial results of the Company for the financial year ended March 31, 2024.

Declaration pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/56/2016] dated May 27, 2016.

Dear Sir,

This is with reference to the Audit Report given by the Statutory Auditors of the Company dated 27<sup>th</sup> May, 2024 for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2024; we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the financial year ending 31<sup>st</sup> March, 2024.

For Vadilal Dairy International Limited

  
Shailesh Gandhi  
Managing Director  
DIN: 01963172



CIN: L15200MH1997PLC107525

Registered Office: Plot No. M-13, MIDC, Tarapur, Navapur Road, Boisar, Dist: Palghar- 401506. Tel: (02525) 272697 / 273234



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Date:- 27<sup>th</sup> May,2024

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower, Dalal Street, Fort,  
Mumbai -400 001.

**Ref: - Scrip Code: 519451**

**Name of the Company: Vadilal Dairy International Limited**

**Sub: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for appointment of Internal Auditor.**

Dear Sir/ Madam,

With reference to the above mentioned subject and pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform that Mrs. Anagha Raut has been appointed as Internal Auditor of the Company for the financial year ending on 31<sup>st</sup> March ,2025.

The details as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 read with SEBI Circulars and amendments made thereunder are enclosed herewith as Annexure I.

Please take the above mentioned information on your record.

For Vadilal Dairy International Limited

Shailesh Gandhi  
Managing Director  
DIN: 01963172



CIN: L15200MH1997PLC107525

Registered Office: Plot No. M-13, MIDC, Tarapur, Navapur Road, Boisar, Dist: Palghar- 401506. Tel: (02525) 272697 / 273234



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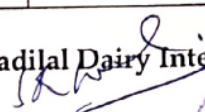
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**ANNEXURE I**

Details under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular and amendments made thereunder for the appointment of Internal Auditor .

Sr. NO	Particulars	Details
1.	Reason for change (viz., appointment, resignation, removal, death or otherwise)	Appointment as Internal Auditor of the Company.
2.	Name of Auditor	Mrs. Anagha Raut
3.	Date and Term of Appointment	Date of Appointment:-27-05-2024. Term of Appointment:- Appointed as Internal Auditor for the Financial Year 2024-25.
4.	Brief Profile:	Mrs. Anagha Raut is a graduate and possess work experience in accounting field.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

For Vadilal Dairy International Limited

  
**Shailesh Gandhi**  
Managing Director  
DIN: 01963172



**CIN: L15200MH1997PLC107525**

**Registered Office:** Plot No. M-13, MIDC, Tarapur, Navapur Road, Boisar, Dist: Palghar- 401506. **Tel:** (02525) 272697 / 273234



**VADILAL DAIRY INTERNATIONAL LTD.**

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Tel. : (02525) 272697 / 273234  
Email: info@vadilal.net  
http://www.vadilalicedcream.com

**Date:- 27<sup>th</sup> May,2024**

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower, Dalal Street, Fort,  
Mumbai -400 001.

**Ref: - Scrip Code: 519451**

**Name of the Company: Vadilal Dairy International Limited**

**Sub: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for re appointment of Mr. Mahesh Pandya (DIN: 08476290) Independent Director .**

Dear Sir/ Madam,

We wish to inform you that Board of Directors of the Company at their meeting held today Monday i.e 27<sup>th</sup> May,2024 , based on the recommendation of the Nomination and Remuneration Committee, have approved the proposal for re-appointment Mr. Mahesh Pandya (DIN: 08476290) as Non-Executive Independent Director of the Company for a second term of five years subject to approval of members.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular and amendments thereof are enclosed herewith as Annexure I.

Please take the above mentioned information on your record.

For Vadilal Dairy International Limited

*SK Gandhi*  
Shailesh Gandhi  
Managing Director  
DIN: 01963172



**CIN: L15200MH1997PLC107525**

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**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular and amendments thereunder:**

**PROFILE OF INDEPENDENT DIRECTOR**

Sr. NO	Particulars	Details
1.	Reason for change (viz., appointment, resignation, removal, death or otherwise)	Re- appointment of Mr. Mahesh Pandya (DIN: 08476290) as Non- Executive Independent Director for a second term of five years subject to the approval of members of the Company.
2.	Date of appointment / Cessation & term of appointment	11-06-2024
3.	Brief Profile:	Mr. Mahesh Pandya graduated with Bachelor of Commerce. He has over 30 years of experience in human resources and legal field.
5.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr. Mahesh Pandya.

For Vadilal Dairy International Limited



Shailish Gandhi  
Managing Director  
DIN: 01963172

**CIN: L15200MH1997PLC107525**

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Date:- 27<sup>th</sup> May,2024

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower, Dalal Street, Fort,  
Mumbai -400 001.

Ref: - Scrip Code: 519451

Name of the Company: Vadilal Dairy International Limited

Sub: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereunder for appointment of Secretarial Auditor.

Dear Sir/ Madam,

With reference to the above mentioned subject and pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform that M/s. S.G Associates, Company Secretaries ( Certificate of Practice No. 5722) has been re-appointed as Secretarial Auditor of the Company for the financial year ending on 31<sup>st</sup> March ,2025.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular and amendments made thereunder are enclosed herewith as Annexure I.

Please take the above mentioned information on your record.

For Vadilal Dairy International Limited

  
Shailesh Gandhi  
Managing Director  
DIN: 01963172



CIN: L15200MH1997PLC107525

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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular and amendments thereunder:

PROFILE OF SECRETARIAL AUDITOR

Sr. NO	Particulars	Details
1.	Reason for change (viz., appointment, resignation, removal, death or otherwise)	Appointment in pursuance with Section 204 of the Companies Act, 2013.
2.	Name of Firm	SG & Associates
3.	Date and Term of Appointment	Date of appointment: 27.05.2024 Term of Appointment: Appointed as Secretarial Auditor for the financial year 2024-25
4.	Brief Profile:	
	Name of Auditor	Mr. Suhas Sadanand Ganpule
	Office address	203, Mehek Plaza, Above Mehsana Bank, Maharashtra Nagar, LT Road, Borivali West, Mumbai- 400092.
	Email ID	<a href="mailto:suhas62@yahoo.com">suhas62@yahoo.com</a>
	About Auditor	SG & Associates, Company Secretaries, is a Peer Reviewed Firm based in Mumbai, established by Mr. Suhas Sadanand Ganpule as 'SG & Associates' in the form of a sole proprietorship.

*S. Ganpule*



CIN: L15200MH1997PLC107525

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		<p>SG &amp; Associates is a full services corporate law advisory firm with an excellent track record in the field of Corporate Laws, Securities Laws, Foreign Exchange Management Laws and Tax Laws. The firm undertakes Secretarial Audits, Board Process Audits, Corporate Governance Audits, Mergers and Acquisitions, setting up Indian entity, Corporate Actions/ Transactions based Due Diligence Audits for clients across various sectors.</p> <p>The Firm has been conducting Secretarial Audit of various Listed entities, including listed banking companies.</p>
5.	Relationship with Directors	N.A.

For Vadilal Dairy International Limited



**Shailesh Gandhi**  
Managing Director  
DIN: 01963172



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Date:- 27<sup>th</sup> May,2024

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower, Dalal Street, Fort,  
Mumbai -400 001.

Ref: - Scrip Code: 519451

Name of the Company: Vadilal Dairy International Limited

Sub: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for re appointment of Mr. Ankush Garde (DIN: 08476251) Independent Director .

Dear Sir/ Madam,

We wish to inform you that Board of Directors of the Company at their meeting held today Monday i.e 27<sup>th</sup> May,2024 , based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members of the Company , have approved the proposal for re-appointment Mr. Ankush Garde (DIN: 08476251) as Non- Executive Independent Director of the Company for a second term of five years subject to approval of members of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular and amendments thereunder are enclosed herewith as Annexure I.

Please take the above mentioned information on your record.

For Vadilal Dairy International Limited

Shailish Gandhi  
Director  
DIN: 01963172



CIN: L15200MH1997PLC107525



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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars

PROFILE OF INDEPENDENT DIRECTOR

Sr. NO	Particulars	Details
1.	Reason for change (viz., appointment, resignation, removal, death or otherwise)	Re- appointment of Mr. Ankush Garde (DIN: 08476251) as Non- Executive Independent Director for a second term of five years subject to the approval of members of the Company.
2.	Date of appointment / Cessation & term of appointment	11-06-2024.
3.	Brief Profile:	Mr. Ankush Garde is a graduate. He has above 35 years of experience in the in FMCG industry.
5.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr. Ankush Garde.

For Vadilal Dairy International Limited

Shailesh Gandhi  
Managing Director  
DIN: 01963172



CIN: L15200MH1997PLC107525

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