



Date: 28th February, 2025

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.
NSE Symbol: SBFC

BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001.
BSE Equity Scrip Code: 543959

Sub: Outcome of the Board Meeting held on 28th February, 2025
Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 28th February, 2025, inter-alia, has considered and approved the following:

1. Appointment of Mr. Mahesh Dayani, (DIN: 06561389) as an Additional Director of the Company and Whole-time Director designated as “Executive Director”

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at their meeting held today, appointed Mr. Mahesh Dayani, Chief Business Officer of the Company (DIN: 06561389) as an Additional and Whole-time Director, designated as ‘Executive Director’ of the Company, for a term of five consecutive years commencing from 28th February, 2025 upto 27th February, 2030, subject to the approval of the shareholders. Mr. Mahesh Dayani would also be a Key Managerial Personnel (“KMP”) of the Company w.e.f. 28th February, 2025.

The Company would be seeking the approval of the Members for the aforesaid appointment by Postal Ballot in accordance with Sections 110 and other applicable provisions, if any, of the Companies Act, 2013, (‘Act’) read with the Companies (Management and Administration) Rules, 2014. The Company has fixed 28th February, 2025 as the cut-off date for ascertaining the list of Members to whom the Postal Ballot Notice will be sent and also for reckoning the voting rights.

Pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/2018/24, both dated 20th June 2018, we confirm that Mr. Mahesh Dayani (DIN: 06561389) is not debarred from holding the office of Director by virtue of order of SEBI or any other such authority.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, concerning the above appointment is enclosed as Annexure A to this intimation.

The Board Meeting commenced at 11.30 AM (IST) and concluded at 11.45 AM (IST) today.

SBFC Finance Limited

Registered Office: Unit No. 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059
T. : +91-22-67875300 • F : +91-22-67875334 • www.SBFC.com • Email: complianceofficer@sbfc.com
CIN No : L67190MH2008PLC178270



This intimation is also being uploaded on Company's website and can be accessed at <https://www.sbfc.com/investors>

We request you to take this on record.

Thanking you,

Yours faithfully,

For **SBFC Finance Limited**



Namrata Sajnani

Company Secretary & Chief Compliance Officer

Encl: a/a

SBFC Finance Limited

Registered Office: Unit No. 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059
T. : +91-22-67875300 • F : +91-22-67875334 • www.SBFC.com • Email: complianceofficer@sbfc.com

CIN No : L67190MH2008PLC178270

Details with respect to appointment of Directors pursuant to SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

Sr No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointed as an Additional and Whole-time Director, designated as 'Executive Director' of the Company and also as a Key Managerial Personnel.
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment /re-appointment;	Based on the recommendation of Nomination & Remuneration Committee, Mr. Mahesh Dayani (DIN: 06561389) has been appointed as an Additional and Whole-time Director, designated as 'Executive Director' of the Company, for a term of five consecutive years commencing from 28 th February, 2025 upto 27 th February, 2030, subject to approval of the shareholders of the Company.
3	Brief profile (in case of appointment)	<p>Mr. Mahesh Dayani has been the Chief Business Officer of SBFC Finance Limited since November 1, 2017. In this capacity, he oversees the Company's distribution strategy, product development, marketing efforts, and is focused on driving profitable growth. Mr. Dayani holds a Bachelor's degree in Commerce from the University of Calcutta and a Post Graduate Diploma in Business Administration from ICFAI Business School, Hyderabad. He is also an Associate Member of the Indian Institute of Bankers.</p> <p>With over 25 years of experience across Wholesale, Commercial, Transaction and Retail Banking, Mr. Dayani has successfully built businesses from scratch in both commercial and retail assets with prominent banks such as HDFC Bank, ING Vysya Bank and Kotak Mahindra Bank. Additionally, Mr. Dayani is also a Rank Holder in CAIIB and served as part of the Key Managerial Personnel and Key Leadership Team at both ING Vysya Bank and Kotak Mahindra Bank, as well as the Key Leadership Team with ING Global.</p> <p>During his tenure at SBFC Finance Limited, Mr. Dayani has showcased exceptional leadership and has been at the forefront of the Company's growth and transformation. Over the past seven plus years, he has played a pivotal role in refining the Company's strategies, strengthening its</p>

SBFC Finance Limited

Registered Office: Unit No. 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059

T. : +91-22-67875300 • F : +91-22-67875334 • www.SBFC.com • Email: complianceofficer@sbfc.com

CIN No : L67190MH2008PLC178270



		market presence and driving key initiatives that have propelled Company's growth in a highly competitive financial sector. He has also played a key role in the successful management of the Company's Initial Public Offering (IPO).
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Dayani is not related to any of the Directors of the Company.

SBFC Finance Limited

Registered Office: Unit No. 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059

T. : +91-22-67875300 • F : +91-22-67875334 • www.SBFC.com • Email: complianceofficer@sbfc.com

CIN No : L67190MH2008PLC178270