

February 10, 2025

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.	BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
Scrip Symbol : TTKPRESTIG	Scrip Code : 517506

Dear Sir,

Sub: Outcome of the Board Meeting – February 10, 2025

The Board, at their meeting held on February 10, 2025, transacted, inter alia, the following items of business:

1. Appointment of Independent Director:

Based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the Company have considered and approved the following:

Appointment of Mr. Girish Rao (DIN: 00073937) as Independent Director of the Company with effect from March 25, 2025, subject to the approval of the Shareholders by means of Special Resolution through Postal Ballot.

A brief profile of the Director along with requisite information as required under Regulation 30 - Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith as **Annexure-A**.

2. Postal Ballot Notice

The Board of Directors accorded their consent for seeking the approval of the Shareholders of the Company through Postal Ballot Process by way of remote e-Voting for the appointment of Mr. Prabhakar Jain and Mr. Girish Rao as Independent Directors.

The Board also approved the draft Notice of Postal Ballot and appointed of Mr. Parameshwar G Hegde, Company Secretary in-Practice, as Scrutinizer, who has given his consent to act as the Scrutinizer, for conducting the Postal Ballot process through remote e-Voting, in a fair and transparent manner.

The necessary details of the Postal Ballot and e-voting will be disclosed separately.

The meeting commenced at 11:15 AM and concluded at 11:40 AM.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For TTK Prestige Limited,

Manjula K V
Company Secretary & Compliance Officer

ANNEXURE – A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Nature of Appointment	Appointment as an Independent Director
Name of the Director	Mr. Girish Rao
Director Identification Number (DIN)	00073937
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointed for the first term of 5 years, with effect from March 25, 2025, subject to the approval of the Shareholders by means of Special Resolution.
Date of appointment/cessation (as applicable) and term of appointment	March 25, 2025 – 5 years
Brief Resume, Qualification, Experience and Nature of Expertise in specific functional areas	<p>Mr. Girish Rao holds a Bachelor’s degree in Mechanical Engineering and Master of Management Studies from Mumbai University.</p> <p>During his nearly 37-years of business career, Mr. Rao has spearheaded several domestic and international assignments and initiatives across several industry sectors.</p> <p>He founded Vidal Heath in 2010 to acquire 100% interest in TTK Healthcare Services (P) Ltd and reimagined Health Insurance Administration.</p> <p>Vidal Health made significant strides in domestic and international markets. With deep domain knowledge and insure tech solutions Vidal expanded to service markets like UAE/Oman in GCC in 2015. International business grew through acquisition of another TPA in UAE and offering of insure tech solution in Qatar/Oman. Vidal Health Insurance TPA acquired Vipul Medcorp and became one of the top 3 TPAs in the country servicing 130 million lives. Vidal Health Shares was acquired by Bajaj Finserve Health Ltd. (BFHL) in April 2024</p> <p>He was promoter of Nova Medical Centre’s Pvt. Ltd (NMC) which offers world-class Day Care Surgical procedures with the focus on minimally invasive surgeries, a first of its kind in India.</p> <p>He was Managing Director of Swiss Re Healthcare Services Pvt. Ltd (SRHS) which was set up to provide healthcare consulting services to insurance companies in India and in addition was responsible for health strategy for Swiss Re in India and Asia.</p>

	<p>In 2002, he co-founded TTK Healthcare Services Private Limited (It is now renamed as Vidal Health TPA Pvt. Ltd. - VHTPA) perceiving the potential of India's healthcare insurance sector in India. As a founder MD of TTK Healthcare TPA Pvt. Ltd., he has been instrumental in building it into India's leading Third-Party Administrator (TPA) servicing leading public and private sector insurance companies. This Company was successfully transitioned as a joint venture with Swiss Reinsurance Company.</p> <p>Between 1997-2002 he held various senior positions at TTK Prestige Limited handling International and Domestic Marketing. He was instrumental in driving the international market entry strategy along with driving domestic business. TTK Prestige made significant strides in international markets during these times.</p>
<p>Disclosure of Relationship with other Directors and Key Managerial Personnel of the Company</p>	<p>NIL</p>
<p>Affirmation relating to debarring from holding the office of director by virtue of any SEBI order or any other such authority.</p>	<p>We hereby confirm that Mr. Girish Rao is not debarred from holding the office of the Independent Director by any SEBI order or any other such authority.</p>