

**28.09.2024**

To,

Department of Corporate Service  
**BSE Limited**  
Phiroze Jeejeebhoy Tower.  
Dalal Street,  
**Mumbai - 400 001**

**BSE Scrip Code: 513436**

Manager  
Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
**Mumbai – 400051**  
**NSE Symbol – SHAHALLOYS**

## **Sub.: Scrutinizer Report and Voting Results**

Dear Sir/Madam,

We are enclosing herewith the following in relation to the 34<sup>th</sup> Annual General Meeting of the Company which was held on 27.09.2024 through Video Conferencing (VC) / Other Audio & Visual Means (OAVM):

1. Report of Scrutinizer dated 28<sup>th</sup> September, 2024, pursuant to Section 108 of the Companies Act, 2013 and Rule 20, 21 and any other applicable provisions of the Companies (Management and Administration) Rules, 2014 as amended from time to time.
2. Voting Results as required under Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

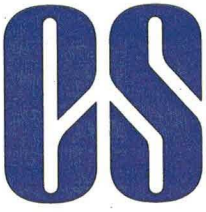
You are requested to take the same on records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,  
**For Shah Alloys Limited**

**Narayanlal F. Shah**  
Company Secretary & Compliance Officer  
M. No.-A30225

Encl.: As mentioned above



**KAMLESH M. SHAH & CO.**

B.COM LLB ACS

Since - 1993

PEER REVIEWED

**PRACTICING COMPANY SECRETARY**

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,  
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. M. : 09825097709 Phone : 079 - 40393858  
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

**FORM MGT – 13**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the  
Companies (Management and Administration) Rules, 2014]**

**SCRUTINIZER'S CONSOLIDATED REPORT ON PHYSICAL E VOTING AT THE TIME OF AGM AND  
REMOTE E-VOTING FOR THE 34TH ANNUAL GENERAL MEETING OF SHAH ALLOYS LIMITED,  
(CIN: L297100GJ1990PLC014698) HELD ON FRIDAY THE 27TH SEPTEMBER 2024 AT 11:00 AM  
THROUGH VC/OAVM.**

To,  
The Chairman of  
34th Annual General Meeting of  
SHAH ALLOYS LIMITED  
5/1, Shreeji House, Near Town Hall,  
Ashram Road, Ahmedabad: 380 006.

**CONSOLIDATED PROCESS SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND PHYSICAL E.  
VOTING AT THE TIME OF 34TH ANNUAL GENERAL MEETING HELD ON 27/09/2024 THROUGH  
VC/OAVM.**

Thirty Fourth Annual General Meeting of The Equity Shareholders of SHAH ALLOYS LIMITED was held on Friday the 27th day of September, 2024 AT 11:00 AM through Video Conferencing/ Other Audio Visual Means (VC/OAVM) and deemed to have been held at the Registered Office of the Company at 5/1, Shreeji House, Near Town Hall, Ashram Road, Ahmedabad: 380 006, Gujarat State, India, which was duly convened vide notice for AGM dated 9<sup>th</sup> August 2024. The meeting was started at 11: 00 AM (IST) and was concluded at 11.40 AM (IST).

I, KAMLESH M. SHAH, proprietor of KAMLESH M. SHAH & Co., Company Secretaries, (Membership No.A8356, COP- 2072) have been appointed as Scrutinizer for the purpose of voting by electronic means 3 days prior to date of AGM (Remote E.voting) and E.voting at the time of AGM (Physical E.voting) to be carried by the Company pursuant to Section 108 and section 109 of the Companies Act, 2013 (the Act) read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 ('Rules') and in accordance with regulation number 44 of the SEB (Listing Obligation and Disclosure Requirement) Regulations, 2015, in respect of resolutions mentioned in the notice of the 34th Annual General Meeting of the company dated 9<sup>th</sup> August, 2024. We were appointed as Scrutinizer by Board Resolution dated 09/08/2024.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means [i.e., by remote e-voting and voting by Physical E. voting at the AGM] for the resolutions contained in the Notice of the 34th AGM of the Equity Shareholders of the Company. Our responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast 'For' or 'Against' the resolutions stated in the Notice.

**UDIN: A008356F001360179 Dated: 28/09/2024**





**Report on scrutiny:**

1. The Company has entered into an arrangement with NATIONAL SECURITY DEPOSITORY LIMITED (NSDL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means to all the members who were eligible to take part in the remote e-voting and physical E. voting.
2. The cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolution placed for approval of the shareholders was Friday, 20th September, 2024.
3. As prescribed in the Rules, remote e-voting facility was kept open for Three days from Tuesday, 24th September, 2024 (09:00 A.M.) till Thursday, 26th September, 2024 (5:00 P.M.)
4. As on cut-off date i.e., 20th September, 2024 there were total 10,088 (Ten Thousand Eighty-Eight) shareholders.
5. At the end of remote e-voting period on Thursday the 26th September, 2024 at 5:00 P.M., voting portal of service provider was blocked/ disabled forthwith.
6. After the meeting was declared as concluded by the Chairman, the shareholders were given extra 15 minutes for casting the votes on electronic portal of NSDL by those shareholders who have not cast their vote in Remote E. voting.
7. There were 36 members (including promoters) were present at the Annual General Meeting.
8. On Friday, 27th September, 2024 at 07:47 P.M., the Evoting portal was unblocked by us in the presence of Mr. Anish V Shah and Mr. Praful Lavantra who are not in the employment of the Company.

**Consolidated report on result of voting through Remote E. voting and Physical E. voting by electronic means for various Resolutions is as under:**

**Item No. 1: As an Ordinary Resolution**

To receive, consider and adopt the financial statements of the Company including the Audited Balance Sheet as on March 31, 2024 the Statement of Profit and Loss and the Cash flow statement for the year ended on that date and the Reports of the Board of Directors and the Auditors of the Company.

**Voted in favor of the resolution:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through Remote E. voting	81	1,09,07,731	99.82%
Through Physical E. voting at the time of AGM.	0	0	00.00%
Total	81	1,09,07,731	99.82%

**UDIN: A008356F001360179 Dated: 28/09/2024**





**Voted against the resolution:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Castby Members	% of total number of validvotes cast
Through Remote E. voting	4	20,086	00.18%
Through Physical E. voting at the time of AGM	0	0	0
Total	4	20,086	00.18%

**Votes Invalid:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through Remote E. voting	NA	NA
Through Physical E. voting at the time of AGM	NA	NA
Total	NA	NA

**Note: - The Resolution is declared as Passed with Requisite Majority as an Ordinary Resolution.**

**Item No. 2: As an Ordinary Resolution**

**To appoint a director in place of Shri Prakash R. Patel (DIN 09482087), who retires by rotation and being eligible, offers himself for re-appointment.**

**Voted in favor of the resolution:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Castby Members	% of total number of valid votes cast
Through Remote E. voting	80	1,09,07,730	999.82%
Through Physical E. voting at the time of AGM	0	0	000.00%
Total	80	1,09,07,730	999.82%

**Voted against the resolution:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Castby Members	% of total number of validvotes cast
Through Remote E. voting	5	20,087	000.18%
Through Physical E. voting at the time of AGM	0	0	0
Total	5	20,087	000.18%

**Votes Invalid:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through Remote E. Voting	NA	NA
Through Physical E. Voting at the time of AGM	NA	NA
Total	NA	NA

**UDIN: A008356F001360179 Dated: 28/09/2024**





**Note: - The Resolution is declared as Passed with Requisite Majority as an Ordinary Resolution.**

**Item No. 3: As an Ordinary Resolution**

To re-appointment of Mr. Ashok Sharma (DIN: 00038360) as Whole Time Director of the Company for a further period of 5(Five) years with effect from 01/05/2025 till 30/04/2030 at the ensuing Annual General Meeting of the company, on the remuneration and on such terms and conditions as set out in the written Memorandum placed before meeting with liberty and authority to the Board of Directors to alter and vary the terms and conditions of the said appointment from time to time within the scope of Schedule V of the Companies Act, 2013,

**Voted in favor of the resolution:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through Remote E. voting	80	1,09,07,730	099.82%
Through Physical E. voting at the time of AGM	0	0	000.00%
Total	80	1,09,07,730	099.82%

**Voted against the resolution:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through Remote E. voting	5	20,087	000.18%
Through Physical E. voting at the time of AGM	0	0	0
Total	5	20,087	000.18%

**Votes Invalid:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through Remote E. Voting	NA	NA
Through Physical E. Voting at the time of AGM	NA	NA
Total	NA	NA

**Note: - The Resolution is declared as Passed with Requisite Majority as an Ordinary Resolution.**

**ITEM NO: 4 AS AN ORDINARY RESOLUTION.**

M/s. Ashish Bhavsar & Associates, Cost Accountants (ICAI Registration No. 22646) appointed by the Board on the recommendation of the Audit Committee of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2025 be paid the remuneration of Rs. 1,10,000/- per annum plus out of pocket expenses, if any, incurred during the course of audit."

UDIN: A008356F001360179 Dated: 28/09/2024



**Voted in favor of the resolution:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through Remote E. voting	81	1,09,07,731	099.82%
Through Physical E. voting at the time of AGM.	0	0	000.00%
Total	81	1,09,07,731	099.82%

**Voted against the resolution:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members	% of total number of valid votes cast
Through Remote E. voting	4	20,086	00.18%
Through Physical E. voting at the time of AGM	0	0	0
Total	4	20,086	00.18%

**Votes Invalid:**

Mode of voting	Number of Members voted (in person or by proxy)	Number of Votes Cast by Members
Through Remote E. voting	NA	NA
Through Physical E. voting at the time of AGM	NA	NA
Total	NA	NA

**Note: - The Resolution is declared as Passed with Requisite Majority as an Ordinary Resolution.**





General information about company	
Scrip code	513436
NSE Symbol	SHAHALLOYS
MSEI Symbol	0
ISIN	INE640C01011
Name of the company	SHAH ALLOYS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-09-2024
Start time of the meeting	11:00 AM
End time of the meeting	11:40 AM

Scrutinizer Details	
Name of the Scrutinizer	KAMLESH M SHAH
Firms Name	KAMLESH M SHAH AND COMPANY
Qualification	CS
Membership Number	8356
Date of Board Meeting in which appointed	09-08-2024
Date of Issuance of Report to the company	28-09-2024

Voting results	
Record date	20-09-2024
Total number of shareholders on record date	10083
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	4
b) Public	32
<b>No. of resolution passed in the meeting</b>	<b>4</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

UDIN: A008356F001360179 Dated: 28/09/2024





## Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		RESOLVED THAT the Audited Statement & Consolidated Financial Statements of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and Auditors thereon, as circulated to the Members be and are hereby received, considered and						
Category	Mode of voting	No. of shares held	No. of votes polled	(3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes – against	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		10647442	100.0000	10647442	0	100.0000	0.0000
	Poll	10647442	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	10647442	10647442	100.0000	10647442	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		280375	3.0642	260289	20086	92.8360	7.1640
	Poll	9150098	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9150098	280375	3.0642	260289	20086	92.8360	7.1640
Total		19797540	10927817	55.1979	10907731	20086	99.8162	0.1838
		Whether resolution is Pass or Not.						
		Yes						
		Disclosure of notes on resolution						
		Add Notes						





## Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
RESOLVED THAT in accordance with the provisions of section 152 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Shri Prakash R. Patel (DIN:09482087) who retires by rotation as a									
Category	Description of resolution considered	No. of shares held	No. of votes polled	No. of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		10647442	100.0000	10647442	0	100.0000	0.0000	
	Poll	10647442	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>	10647442	10647442	100.0000	10647442	0	100.0000	0.0000	
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000	
	Poll	0	0	0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000	
	<b>Total</b>	0	0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting		280375	3.0642	260288	20087	92.8357	7.1643	
	Poll	9150098	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>	9150098	280375	3.0642	260288	20087	92.8357	7.1643	
	<b>Total</b>	19797540	10927817	55.1979	10907730	20087	99.8162	0.1838	
<b>Whether resolution is Pass or Not.</b>							Yes		
Disclosure of notes on resolution							Add Notes		





### Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		RESOLVED THAT pursuant to sections 176, 203 and other applicable provisions of Companies Act, 2013 (including corresponding provisions, if any of the Companies Act, 1956) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the Rules						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		10647442	100.0000	10647442	0	100.0000	0.0000
	Poll	10647442	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		10647442	100.0000	10647442	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		280375	3.0642	260288	20087	92.8357	7.1643
	Poll	9150098	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		9150098	280375	3.0642	260288	20087	92.8357
	<b>Total</b>		19797540	55.1979	10907730	20087	99.8162	0.1838
				Whether resolution is Pass or Not.				
				Yes				
				Disclosure of notes on resolution				
				Add Notes				





## Resolution (4)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		RESOLVED THAT pursuant to the provisions of section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s. Ashish						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	(1)	(2)		(4)	(5)		
	Poll	10647442	10647442	100.0000	10647442	0	100.0000	0.0000
	Postal Ballot (if applicable)			0.0000	0	0	0	0
	Total	10647442	10647442	100.0000	10647442	0	100.0000	0.0000
Public- Institutions	E-Voting			0	0	0	0.0000	0.0000
	Poll	0		0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)			0	0	0	0.0000	0.0000
	Total	0		0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		280375	3.0642	260289	20086	92.8360	7.1640
	Poll	9150098		0.0000	0	0	0	0
	Postal Ballot (if applicable)			0.0000	0	0	0	0
	Total	9150098	280375	3.0642	260289	20086	92.8360	7.1640
Total		19797540	10927817	55.1979	10907731	20086	99.8162	0.1838
		Whether resolution is Pass or Not.						
		Yes						
		Disclosure of notes on resolution						
		Add Notes						






9. Based on the above voting, all resolutions are carried on with requisite majority, accordingly requested the Chairman of the 21st Annual General Meeting to announce the results of the meeting.
10. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company secretary for preserving safely after the Chairman considers, approves, and signs the minutes of the AGM.

Yours faithfully,  
KAMLESH M. SHAH & CO.  
PRACTICING COMPANIES SECRETARIES

PLACE: AHMEDABAD  
DATE: 28TH SEPTEMBER, 2024

  
KAMLESH SHAH  
PROPRIETOR  
ACS:8356 COP: 2072  
UDIN: A008356F00130179





## UDIN generation

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From: donotreply5@icsi.edu

To: kshahcs@yahoo.co.in

Date: Saturday 28 September, 2024 at 03:49 pm IST

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## UDIN GENERATED SUCCESSFULLY

<b>Membership Number</b>	A8356
<b>UDIN Number</b>	A008356F001360179
<b>Name of the Company</b>	SHAH ALLOYS LIMITED
<b>CIN Number</b>	L297100GJ1990PLC014698
<b>Financial Year</b>	2024-25
<b>Document Type(Reports )</b>	Scrutinizers Report - Sec 108 of Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014
<b>Document Description</b>	Scrutinizers report pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (Amendments Rules 2015)
<b>Date of signing documents</b>	28/09/2024