



## KOTHARI FERMENTATION AND BIOCHEM LTD.

An ISO 9001 : 2015 Co.

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

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Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

14<sup>th</sup> November, 2024

To,  
The Manager- Listing,  
The BSE Limited,  
Phiroz Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

Ref: Scrip Code No. 507474

Subject: Outcome of Board Meeting

Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their Meeting held on 14th November, 2024 the following were considered and approved by the Board:

1. The Unaudited Financial Results along with the Limited Review Report of the Company for the quarter/half year ended on 30<sup>th</sup> September 2024.

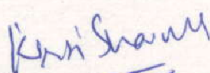
The Copy of the Unaudited Financial Results of the Company as per the format prescribed in Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015, is enclosed and being sent for publication in the newspapers.

The meeting started at 12:00 P.M. and concluded at 3:40 P.M.

This is for your kind information and records.

Thanking you,

Yours Sincerely,  
For Kothari Fermentation and Biochem Limited

  
Kirti Sharma  
Compliance Officer



**STATEMENT OF UNAUDITED RESULTS FOR QUARTER AND HALF YEAR ENDED 30.09.2024**

Particulars	(Rs. in Lakhs Except EPS)					
	Quarter ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited			Unaudited		Audited
1. Revenue from operations						
2. Other Income	2,516.68	2,635.52	2,269.00	5,152.20	4,831.36	10,888.09
<b>Total Income</b>	<b>-</b>	<b>5.94</b>	<b>2.50</b>	<b>5.94</b>	<b>2.51</b>	<b>4.19</b>
	<b>2,516.68</b>	<b>2,641.46</b>	<b>2,271.50</b>	<b>5,158.14</b>	<b>4,833.87</b>	<b>10,892.28</b>
<b>3. Expenses</b>						
(a) Cost of Materials consumed						
(b) Changes in inventories of finished goods, work-in progress	1,201.94	1,196.99	1,246.64	2,398.93	2,502.65	5,107.00
(c) Employees benefit expense	(167.77)	(257.16)	(232.64)	(424.93)	(111.86)	207.43
(d) Power & Fuel	247.33	326.47	269.82	573.80	547.46	1,047.80
(e) Finance Cost	682.50	680.48	715.03	1,362.98	1,363.80	2,587.48
(f) Depreciation & amortization expense	82.81	88.00	84.49	170.81	168.76	349.59
(g) Other expenses	160.94	160.78	140.51	321.72	280.91	562.07
<b>Total expenses (a to g)</b>	<b>464.45</b>	<b>349.98</b>	<b>401.53</b>	<b>814.43</b>	<b>707.08</b>	<b>1,423.44</b>
4. Profit/(loss) before exceptional items and tax	<b>2,672.20</b>	<b>2,545.54</b>	<b>2,625.38</b>	<b>5,217.75</b>	<b>5,458.80</b>	<b>11,284.81</b>
5. Exceptional Items (Net)	(155.52)	95.92	(353.88)	(59.61)	(624.94)	(392.53)
<b>6. Profit before Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7. Tax expense	(155.52)	95.92	(353.88)	(59.61)	(624.94)	(392.53)
- Current Tax						
- Deferred Tax						
<b>8. Net Profit for the period</b>	<b>19.48</b>	<b>(13.86)</b>	<b>(7.10)</b>	<b>5.62</b>	<b>(8.99)</b>	<b>98.62</b>
<b>9. Other Comprehensive Income (OCI)</b>	<b>(175.00)</b>	<b>109.78</b>	<b>(346.78)</b>	<b>(65.23)</b>	<b>(615.95)</b>	<b>(491.15)</b>
<b>Items that will not be reclassified to Profit &amp; Loss</b>						
Remeasurement of Defined Benefit Plans	(0.97)	(0.96)	2.82	(1.93)	5.63	(3.85)
Tax Relating to measurement of Defined Benefit Plans	0.27	0.27	(0.80)	0.54	(1.57)	1.00
<b>10. Other Comprehensive Income for the period</b>	<b>(0.70)</b>	<b>(0.69)</b>	<b>2.02</b>	<b>(1.39)</b>	<b>4.06</b>	<b>(2.85)</b>
<b>11. Total Comprehensive Income</b>	<b>(175.70)</b>	<b>109.09</b>	<b>(344.76)</b>	<b>(66.62)</b>	<b>(611.89)</b>	<b>(493.99)</b>
<b>12. Paid up Equity Share Capital ( face value of Rs. 10/-each)</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>
<b>13. Earning Per share- In Rs.</b>						
Basic ( In Rs.)- Not annualized	(1.17)	0.73	(2.31)	(0.43)	(4.11)	(3.27)
Diluted ( In Rs.)- Not annualized	(1.17)	0.73	(2.31)	(0.43)	(4.11)	(3.27)

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)	
Particulars	as at		
	30.09.2024	31.03.2024	
	Unaudited	Audited	
<b>A. Assets</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant and Equipment	8,381.48	8,699.63	
(b) Capital work-in-progress	857.27	780.91	
(d) Financial Assets			
- Other Financial Assets	51.61	51.71	
(e) Other Non-Current Assets	29.33	26.10	
	<b>9,319.69</b>	<b>9,558.35</b>	
<b>2. Current Assets</b>			
(a) Inventories	2,496.88	2,103.30	
(b) Financial Assets			
(i) Trade Receivables	778.86	906.34	
(ii) Cash and Cash Equivalents	18.21	20.99	
(iii) Bank Balances other than (ii) above	25.23	24.74	
(iv) Loans & advances	-	-	
(v) Other Current Financial assets	0.05	0.06	
(c) Current Tax Assets (net)	-	-	
(d) Other Current Assets	253.93	598.92	
	<b>3,573.16</b>	<b>3,654.35</b>	
<b>Total Assets</b>	<b>12,892.85</b>	<b>13,212.70</b>	


B. Equity And Liabilities		
<b>Equity</b>		
(a) Equity Share Capital	1,500.00	1500.00
(b) Other Equity	4,024.05	4090.68
	<b>5,524.05</b>	<b>5590.68</b>
<b>Liabilities</b>		
1. Non- current Liabilities		
(a) Financial Liabilities		
- Borrowings	2,521.68	2862.26
(b) Provisions	462.16	398.02
(c) Deferred Tax Liabilities (Net)	674.12	669.03
	<b>3,657.96</b>	<b>3929.31</b>
2. Current Liabilities		
(a) Financial Liabilities		
- Borrowings	1,797.17	1832.84
- Trade Payables		
Due of Micro ,Small & Medium Enterprises	264.99	260.17
Dues of other than Micro,Small & Medium Enterprises	853.47	709.62
- Other Financial Liabilities	363.52	343.95
(b) Other Current Liabilities	431.69	546.13
(c) Provisions	-	-
(d) Current tax Liabilities (net)	-	-
	<b>3,710.84</b>	<b>3692.71</b>
	<b>12,892.85</b>	<b>13212.70</b>

Notes:

1. These Financial results have been prepared in accordance with indian accounting standards (IND-AS) as prescribed under section 133 of companies act,2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015(as ammended).

2. The business activity of the Company falls within a single primary business segment viz 'Yeast' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.

3. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2024. The Limited Review for these results has been carried by the Statutory Auditors.

4. Previous quarter/half year/year figures have been regrouped/rearranged wherever necessary

For KOTHARI FERMENTATION AND BIOCHEM LIMITED

Date : 14.11.2024

Place : New Delhi

CHAIRMAN & MANAGING DIRECTOR

*Ramod Kumar Kohli*  


**KOTHARI FERMENTATION AND BIOCHEM LIMITED**  
**Unaudited Cash Flow Statement for the half year ended 30 September 2024**

(Rs. In Lakhs)

	Half Year ended	
	30.09.2024	30.09.2023
<b>Particulars</b>		
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	(59.61)	(624.94)
<u>Adjustments for:</u>		
Depreciation and amortization expense	321.72	280.91
Profit on sale/discard of property, plant and equipment (net)	-	-
Finance cost	170.81	168.76
Interest Income	(5.94)	(2.51)
<b>Operating Profit Before Working Capital Changes</b>	<b>426.98</b>	<b>(177.78)</b>
Movements in working capital :-		
(Increase) / Decrease in Inventories	(393.58)	37.50
(Increase)/ Decrease in Trade and Other receivables	498.06	49.38
Increase/ (Decrease) in Trade and other payables	116.01	56.48
<b>Cash Generated from/(used in) operations</b>	<b>647.47</b>	<b>(34.42)</b>
Income tax paid (net)	-	-
<b>Net Cash Flow From / (used in) operating activities</b>	<b>647.47</b>	<b>(34.42)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale/Deletion of Fixed Assets	-	-
Interest Received on Fixed Deposits & Others	(22.79)	(3.99)
Movement in Fixed Deposits	(0.48)	(2.50)
Purchase of Fixed Assets including Capital Work in Progress	(79.92)	(450.59)
<b>Net cash Flows /(used in) investing activities</b>	<b>(103.19)</b>	<b>(457.08)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(Repayment) of Long Term borrowings	(391.20)	560.94
Proceeds from Short Term borrowings	14.95	131.22
Interest paid	(170.81)	(168.76)
<b>Net cash Flows /(used in) financing activities</b>	<b>(547.06)</b>	<b>523.40</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(2.78)</b>	<b>31.90</b>
Cash and Cash Equivalents at the beginning of the Period	20.99	15.40
<b>Cash and Cash Equivalents at the end of the Period</b>	<b>18.21</b>	<b>47.30</b>

Notes 1. Cash flow from operating activities has been prepared under the Indirect Method as set out in IND AS - 7, "Statement of Cash Flows"





**Independent Auditor's Review Report on Unaudited Financial Results of the Company for the Quarter and Six Month ended on September 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended**

To,

The Board of Directors  
Kothari Fermentation & Biochem Ltd  
1<sup>st</sup> Floor, 16, Community Centre, Saket  
New Delhi -110017

1. We have Reviewed the accompanying Statement of Unaudited financial results ("the Statement") of Kothari fermentation & Biochem Limited ("the Company) for the Quarter and six months ended September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" Prescribed Under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Indian Accounting Standards ('IND AS') and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of matter**

5. We draw your attention to the fact that, as of the date of the Limited Review, statutory dues, which includes TDS of Rs. 31,33,558/- and PF of Rs. 51,14,990/- pertaining to the half year ended on September 30, 2024 had been outstanding for over six months.  
Our opinion is not modified in this regard.

For Kothari Kuldeep & Co  
(Chartered Accountants)  
Firm Registration No. : 015960C

  
Kuldeep Kothari  
(Partner)

Membership No.413714

Place: New Delhi

Date: November 14, 2024

UDIN: - 24413714BKAFLF8860