

January 28, 2025

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Subject: Outcome of the Board Meeting held on 28th January, 2025 of C.E. Info Systems Limited (hereinafter referred to as “the Company”) under Regulation 30 & 33 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is with reference to our earlier intimation dated 22nd January, 2025, we wish to inform you that the Board of Directors of the Company (the “Board”), at its meeting held today, i.e. 28th day of January, 2025, commenced at 11:00 AM and concluded at 4:05 PM has inter-alia approved the following agenda items among other items:

1. **Approval of Un-Audited Standalone & Consolidated Financial Results:** The Board discussed and approved the Un-Audited Standalone and Consolidated Financial Results of the company alongwith the Limited Review Report issued by the Statutory Auditors of the Company for the 3rd Quarter ended 31st December, 2024 as reviewed and recommended by the Audit Committee.

Further, Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024 /185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the 3rd quarter and nine months ended 31.12.2024. The copy of Integrated Filing (Financials) are attached as **Annexure-A**, and other Information's of Integrated Filing (Financials) are attached as **Annexure-B**.

2. **Approval for Allotment of 16,612 Equity Shares:** The Board considered & approved the allotment of 16,612 equity shares of Rs. 2/- each at an issue price of Rs. 12.15/- per share to the Eligible Employees (ESOP holders), who have exercised their vested options as per ESOP Policy of 2008 of C.E. Info Systems Limited as recommended by the Nomination & Remuneration Committee of the Company.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

Saurabh Surendra Somani
Company Secretary & Compliance Officer

Enclosed As above

C.E. INFO SYSTEMS LIMITED

(Previously known as C.E. Info Systems Pvt Ltd)



Limited Review Report on unaudited consolidated financial results of C.E. Info Systems Limited for the quarter ended 31 December 2024 and year-to-date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of C.E. Info Systems Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of C.E. Info Systems Limited (“the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net loss after tax and total comprehensive loss of its associates namely Kogo Tech Labs Private Limited for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

We did not review the unaudited financial results of a joint venture company, PT Terra Link Technologies, incorporated in South Jakarta, Indonesia, in which C.E. Info Systems Limited holds a 40% stake effective from 6 December 2024. The financial result of this entity is not included in the Statement as it became operational in December 2024 itself and was neither able to furnish its financial statements nor get them reviewed by any auditor for the period ended 31st December 2024. Based on the information and explanations provided by the management, the operations of this Joint Venture company for the above period are not considered material to the Group.

2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure A to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited financial results of two subsidiaries, namely C.E Info Systems International INC and Vidteq (India) Pvt Ltd, included in the Statement, whose unaudited financial results include total revenue of Rs. 158 Lakhs and Rs. 1,134 Lakhs respectively, total net profit / (loss) after tax of Rs. (62) lakhs and Rs. 191 Lakhs respectively and total comprehensive income of Rs. (62) lakhs and Rs. 191 lakhs for the year-to-date results of the period from 1 April 2024 to 31 December 2024 respectively, as considered in the unaudited consolidated financial results, which has been considered in the unaudited consolidated financial results.

We also did not review the unaudited financial results of an associated company, namely Kogo Tech Labs Private Limited, included in the Statement, whose unaudited financial results include total revenue of Rs. 104 Lakhs, total net profit / (loss) after tax of Rs. (232) lakhs and total comprehensive income of Rs. (232) lakhs for the period from 1st April, 2024 to 31 December 2024. 40.17% of the loss for the said quarter/ period has been considered in the unaudited consolidated financial results.

The unaudited financial results of Vidteq (India) Pvt Ltd and Kogo Tech Labs Private Limited have been reviewed by auditors whose independent auditor's reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and these associates are based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

The unaudited Financial results of CE Info Systems International INC., located in Delaware USA, whose Financial Statements were prepared from accounting principles generally accepted in USA, but are not audited as per laws in that country. The Group's Management had converted the Financial Statements of this entity from accounting principles generally accepted in USA to accounting principles generally accepted in India. We have reviewed the conversion adjustments made by Group's Management. Our opinion in so far as it relates





BRIJESH MATHUR & ASSOCIATES
Chartered Accountants

to the balances, profit/loss and other comprehensive income of this entity located outside India is based on the conversion adjustments prepared.

7. Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / information certified by the Management.

For BRIJESH MATHUR & ASSOCIATES
Chartered Accountants
ICAI Firm's Registration No. 022164N

Brijesh Mathur
Proprietor.

Membership No.: 080096

Place: New Delhi

Date: January 28, 2025.

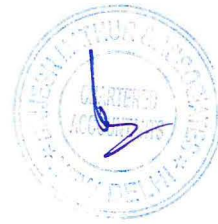


UDIN: 25080096 BM15T02917



ANNEXURE `A`

1. VIDTEQ (INDIA) PVT LTD (wholly owned),
2. C.E INFO SYSTEMS INTERNATIONAL INC. (wholly owned),
3. GTROPY SYSTEMS PVT LTD (75.98% owned).
4. KOGO TECH LABS PVT LTD (40.17% owned)



C. E. Info Systems Limited

Statement of unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

(All amounts are in Indian Rupees in lakhs, except for share data and if otherwise stated)

Particulars	Quarter ended			Nine month period ended		Year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
I Revenue						
Revenue from operations	11,454	10,367	9,202	31,971	27,251	37,942
Other income	939	992	1,154	2,907	2,577	3,816
Total income	12,393	11,359	10,356	34,878	29,828	41,758
II Expenses						
Total cost of material	1,307	1,595	1,401	3,945	4,143	6,354
Employee benefits expense	2,088	2,059	1,932	6,219	5,589	7,456
Technical services outsource	1,956	992	312	4,111	1,425	2,277
Marketing & business promotion expenses	416	434	538	1,068	925	964
Communication including cloud hosting expenses	554	564	394	1,549	892	1,351
Other expenses	968	977	1,024	2,879	2,603	3,918
Finance cost	106	75	76	244	216	293
Depreciation and amortisation expense	545	557	375	1,553	1,067	1,481
Total expenses	7,940	7,253	6,052	21,568	16,860	24,094
III Profit before share of loss of associates and tax	4,453	4,106	4,304	13,310	12,968	17,664
IV Share of loss of an associate	(24)	(36)	(95)	(93)	(153)	(152)
V Profit before tax (PBT)	4,429	4,070	4,209	13,217	12,815	17,512
IV Tax expense:						
Current Tax	1,104	1,042	1,119	3,354	3,322	4,331
Deferred Tax charge /(credit)	17	(7)	(26)	(70)	(183)	(319)
Income Tax for Earlier Year	76	-	12	76	62	62
Total tax expenses	1,197	1,035	1,105	3,360	3,201	4,074
V Profit for the period (PAT)	3,232	3,035	3,104	9,857	9,614	13,438
VI Other comprehensive income						
<u>Items that will not be reclassified subsequently to profit and loss</u>						
Remeasurements of the defined benefit plans	36	146	(52)	109	(152)	(359)
Income tax on above.	(9)	(37)	13	(27)	38	90
VII Total other comprehensive income	27	109	(39)	82	(114)	(269)
VIII Total comprehensive income for the year	3,259	3,144	3,065	9,939	9,500	13,169
Profit (PAT) for the year attributable to:						
Owners of the Company	3,244	3,033	3,075	9,862	9,603	13,396
Non-controlling interests	(12)	2	29	(5)	11	42
	3,232	3,035	3,104	9,857	9,614	13,438
Other comprehensive income for the year attributable to:						
Owners of the Company	27	108	(33)	80	(96)	(257)
Non-controlling interests	0	1	(6)	2	(18)	(12)
	27	109	(39)	82	(114)	(269)
Total comprehensive income for the year attributable to:						
Owners of the Company	3,271	3,140	3,042	9,942	9,507	13,139
Non-controlling interests	(12)	4	23	(3)	(7)	30
	3,259	3,144	3,065	9,939	9,500	13,169
Number of equity shares outstanding for calculation of basic earnings per share	5,44,03,363	5,44,03,363	5,40,71,986	5,44,03,363	5,40,71,986	5,40,71,986
Weighted average number of equity shares outstanding for calculation of diluted earnings per share	5,49,57,084	5,49,58,201	5,45,02,955	5,49,57,084	5,45,02,955	5,45,02,797
Earnings per equity share of Rs. 2 each						
Basic earnings per share (Rs.)	5.96	5.58	5.69	18.13	17.76	24.78
Diluted earnings per share (Rs.)	5.90	5.52	5.65	17.94	17.62	24.58

For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma

Managing Director

DIN: 01542842

Place: New Delhi, January 28, 2025



UDIN: 25080096 BM 1STO 2917

Notes to Statement of unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

1. The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm to the current period presentation. The figures of revenue from operations consist of Sale of hardware and Sale of Mapdata and services includes royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS and Total cost of material is consist of Cost of materials consumed, Purchase of stock in trade and Change in inventory. Deatil are as under

Revenue from operations

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Sale of devices	1,215	1,756	1,471	3,860	4,469	6,697
Sale of Mapdata and services includes royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS.	10,239	8,611	7,731	28,111	22,782	31,245
Total	11,454	10,367	9,202	31,971	27,251	37,942

Total cost of material

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Hardware material	901	1,076	865	2,428	2,680	4,413
Software material including SIM rental part of services	406	519	536	1,517	1,463	1,940
Total	1,307	1,595	1,401	3,945	4,143	6,354

2. The above unaudited Consolidated Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

3. The Company has only one business segment, i.e. Map data and Map data related services and devices (GPS navigation, location-based services and IoT). This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.

4. The above unaudited Consolidated Financials Results of the Company for the quarter and nine months ended December 31, 2024 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on January 27,2025 & January 28,2025 respectively. The Statutory Auditors of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2024.

5. The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.





Limited Review Report on unaudited standalone financial results of C.E. Info Systems Limited for the quarter ended 31 December 2024 and year-to-date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of C.E. Info Systems Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of C.E. Info Systems Limited ("the Company") for the quarter ended 31 December 2024 and year-to-date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").

2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRIJESH MATHUR & ASSOCIATES
Chartered Accountants

ICAI Firm's Registration No: 022164N


Brijesh Mathur

Proprietor

Membership No.: 080096

Place: New Delhi

Date: January 28, 2025.



UDIN: 25080096 BMISTN7344

C. E. Info Systems Limited
Statement of unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024
(All amounts are in Indian Rupees in lakhs, except for share data and if otherwise stated)

Particulars	Quarter ended			Nine month period ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue						
Revenue from operations	9,633	8,369	7,610	26,636	23,066	31,561
Other income	900	1,003	1,156	2,863	2,715	4,039
Total income	10,533	9,372	8,766	29,499	25,781	35,600
II Expenses						
Total cost of material	749	983	801	2,124	2,655	4,034
Employee benefits expense	1,545	1,465	1,433	4,577	4,122	5,448
Technical services outsource	2,031	908	544	4,358	2,174	3,144
Marketing & business promotion expenses	410	434	401	1,062	576	886
Communication including cloud hosting expenses	535	544	372	1,488	828	1,253
Other expenses	477	634	635	1,632	1,540	2,129
Finance cost	23	18	31	61	100	127
Depreciation and amortisation expense	255	255	223	761	659	868
Total expenses	6,025	5,241	4,440	16,063	12,654	17,889
III Profit before tax	4,508	4,131	4,326	13,436	13,127	17,711
IV Tax expense:						
Current Tax	1,115	989	1,079	3,271	3,238	4,227
Deferred Tax charge /(credit)	55	12	14	(25)	(127)	(309)
Income Tax for Earlier Year	77	-	-	77	50	50
Total tax expenses	1,247	1,001	1,093	3,323	3,161	3,968
V Profit for the period	3,261	3,130	3,233	10,113	9,966	13,743
VI Other comprehensive income						
<u>Items that will not be reclassified subsequently to profit and loss</u>						
Remeasurements of the defined benefit plans	34	139	(19)	101	(51)	(285)
Income tax on above.	(8)	(35)	5	(25)	13	72
VII Total other comprehensive income	26	104	(14)	76	(38)	(213)
VIII Total comprehensive income for the year	3,287	3,234	3,219	10,189	9,928	13,530
Number of equity shares outstanding for calculation of basic earnings per share	5,44,03,363	5,44,03,363	5,40,71,986	5,44,03,363	5,40,71,986	5,40,71,986
Weighted average number of equity shares outstanding for calculation of diluted earnings per share	5,49,57,084	5,49,58,201	5,45,02,955	5,49,57,084	5,45,02,955	5,45,02,797
Earnings per equity share of Rs. 2 each						
Basic earnings per share (Rs.)	5.99	5.75	5.98	18.59	18.43	25.42
Diluted earnings per share (Rs.)	5.93	5.69	5.93	18.40	18.28	25.22

For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma

Managing Director

DIN: 01542842

Place: New Delhi, January 28, 2025



UDIN: 25080096BM1STN7344

Notes to Statement of unaudited Standalone Financial Results for the quarter and nine months ended Dec 31, 2024

1. The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm to the current period presentation. The figures of revenue from operations consist of Sale of hardware and Sale of Mapdata and services includes royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS and Total cost of material is consist of Cost of materials consumed, Purchase of stock in trade and Change in inventory. Deatil are as under

Particulars	(Rs. In lakhs)					
	Quarter ended			Nine Months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Sale of Devices	730	1,042	670	2,020	2,210	3,554
Sale of Mapdata and services includes royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS.	8,903	7,327	6,940	24,616	20,856	28,007
Total	9,633	8,369	7,610	26,636	23,066	31,561

Particulars	(Rs. In lakhs)					
	Quarter ended			Nine Months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Hardware material	689	943	708	1,884	2,159	3,533
Software material including SIM rental	60	40	93	240	496	502
Total	749	983	801	2,124	2,655	4,034

2. The above unaudited Standalone Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

3. The Company has only one business segment, i.e. Map data and Map data related services and devices (GPS navigation, location-based services and IoT) . This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.

4. The above unaudited Standalone Financials Results of the Company for the quarter and nine months ended December 31, 2024 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on January 27, 2024 & January 28, 2025 respectively. The Statutory Auditors of the Company has carried out a limited review of the above results for the quarter and nine Months ended December 31, 2024.

5. The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.



Annexure-B

- B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.:** Not Applicable
- C. Format for disclosing outstanding default on loans and debt securities:** Not Applicable as the Company has neither received any loans nor issued any debt securities.
- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter):** Not Applicable.
- E. Statement on Impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter):** Not Applicable.