

August 09, 2024

**The Deputy General Manger,  
Department of Corporate Services,  
BSE Limited,  
23<sup>rd</sup> Floor, PJ Towers, Dalal Street,  
Mumbai-400 001.**

Sir/s:

Sub : Outcome of Board Meeting held on August 09, 2024.  
Ref : Scrip Code - 512634 - Savera Industries Ltd.

With reference to above mentioned subject at the Board Meeting held on Friday, 09th August, 2024, i.e today the Board Directors of the Company have Considered, approved/recommended and taken on record the following business:

A) Un-Audited Financial Results:

Board considered and approved the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2024 together with the Limited Review Report issued by the Statutory Auditors of the company.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- i. A copy of Unaudited Standalone Financial Results for the quarter ended on June 30, 2024.
- ii. We hereby declare that the Statutory Auditors of the Company have issued Limited Review Report on the Unaudited Standalone Financial Results with unmodified opinion for the quarter ended on June 30, 2024

B) Annual General Meeting :

- (I) Considered and approved the contains of Notice calling 55th Annual General Meeting.
- (II) Considered and approved Director's Report including Annexures and Corporate Governance report for the Financial Year 2023-2024.

C) Appointment of Director:

- (I) The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee have approved the appointment of Mrs. PUJITHA REDDY KAMINENI (DIN:10704998) as an Additional Director, Non Executive Independent Director on the Board of the Company.

D) Cessation of Director:

- (1) The Board of Directors of the Company took note of the cessation of Non-Executive Independent Director and Chairman of the Board Mr.A.Sudhakar Reddy (DIN: 01898228) w.e.f 21<sup>st</sup> September,2024 due to the completion of his second term of five years.

E) Appointment of Permanent Chairman of the Board:

- (1) The Board of Directors of the Company appointed Dr.C.Palanivelu(DIN:09675732) Non-Executive Independent Director as the permanent Chairman of the Board with effect from 22<sup>nd</sup> September 2024 for a period of three years till 10<sup>st</sup> September 2027

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015, are given in the enclosed Annexures I and II.

The Board of Directors meeting was commenced at 03.00 P.M and concluded at 07.00 P.M .

Kindly take the above on record.

Yours faithfully,  
For Savera Industries Limited.

R.Siddharth  
Company Secretary

Annexure I

**Appointment of Mrs. Pujitha Reddy Kamineni as, Non Executive Independent Director on the Board of M/s.Savera Industries Limited.**

Sr. No	Details of event that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Mrs. Pujitha Reddy Kamineni appointed as, Non Executive Independent Director on the Board of the Company.
2.	Date of appointment / <del>cessation</del> (as applicable)  Term of appointment	09 <sup>th</sup> August, 2024  Five years with effect from 09 <sup>th</sup> August, 2024 to hold office upto 08 <sup>th</sup> August, 2029.
3.	Brief profile (in case of appointment)	Mrs.Pujitha Reddy Kamineni based in Hyderabad has over 17 years of Business Development / Sale & Marketing in Pharma Service Industries.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mrs. Pujitha Reddy Kamineni is not related to any Director of the Company.

Annexure II

**Cessation of Mr.A.Sudhakar Reddy as Independent Director from the Board of M/s.Savera Industries Limited.**

Sr. No	Details of event that need to be provided	Information of such event(s)
1.	Reason for change viz. <del>appointment, resignation, removal, death</del> or otherwise; - Cessation	Mr. A.Sudhakar Reddy will be ceased to be a Non Executive Independent Director from the Board of the Company due to the completion of his second five year term.
2.	Date of <del>appointment</del> /cessation (as applicable)  Term of appointment	21 <sup>st</sup> September, 2024  Not Applicable
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

**SAVERA INDUSTRIES LIMITED**

Regd. Office : 146 , Dr. Radhakrishnan Road, Mylapore, Chennai - 600 004  
 Tel. No. : 91-44-2811 4700. Fax : 91-44-2811 3475. email : info@saverahotel.com  
 CIN No. : L55101TN1969PLC005768 Website : www.saverahotel.com



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024**

(₹ In Lakhs)

S.No	Particulars	For the Quarter ended			For the Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer note 9)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from Operations	1,793.43	1,898.96	1,735.30	7,215.36
II	Other Income	80.32	85.43	63.36	305.40
III	<b>Total Income (I+II)</b>	<b>1,873.75</b>	<b>1,984.39</b>	<b>1,798.66</b>	<b>7,520.76</b>
IV	Expenses				
	(i) Cost of Materials Consumed	292.86	300.86	278.74	1,181.20
	(ii) Change in inventory of Stock-in-trade	19.36	15.23	16.50	70.82
	(iii) Employee Benefit Expenses	520.07	565.76	477.06	1,954.17
	(iv) Finance Cost	8.30	9.08	4.56	32.84
	(v) Depreciation & Amortization	59.92	68.28	63.81	254.03
	(vi) Other Operating and General expenses	698.32	799.71	595.76	2,691.39
	<b>Total Expenses (IV)</b>	<b>1,598.82</b>	<b>1,758.92</b>	<b>1,436.43</b>	<b>6,184.45</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>274.93</b>	<b>225.47</b>	<b>362.24</b>	<b>1,336.31</b>
VI	Exceptional items	83.87	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>358.80</b>	<b>225.47</b>	<b>362.24</b>	<b>1,336.31</b>
VIII	Extraordinary Items	-	-	-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>358.80</b>	<b>225.47</b>	<b>362.24</b>	<b>1,336.31</b>
X	Tax expense				
	(i) Current Tax	91.60	42.00	92.87	312.00
	(ii) Deferred Tax	-	-	-	-
	(iii) Earlier Year Tax	-	(6.19)	-	(6.19)
XI	<b>Profit/(Loss) for the period continuing operation (IX-X)</b>	<b>267.20</b>	<b>189.66</b>	<b>269.37</b>	<b>1,030.50</b>
XII	Other Comprehensive Income				
	A.(i) Items that will not be reclassified to profit or loss:				
	-Remeasurement of defined benefit plans	(56.85)	1.80	(29.06)	10.88
	-Equity Instruments through Other Comprehensive Income	(5.14)	22.76	63.98	119.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	15.60	(6.20)	(9.55)	-32.85
	B.(i) Items that will be reclassified to profit or loss:	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
		(46.39)	18.36	25.37	97.62
XIII	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>220.81</b>	<b>208.02</b>	<b>294.74</b>	<b>1,128.12</b>
XIV	Paid-up equity share capital (Face value Rs.10/- each)	1,192.80	1,192.80	1,192.80	1,192.80
XV	Reserves and Surplus (excluding Revaluation Reserve) (Refer Note 3)	-	-	-	6,642.75
XVI	Earnings Per Share (In Rs.) (Refer note 7)				
	(i) Basic	2.24	1.59	2.26	8.64
	(ii) Diluted	2.24	1.59	2.26	8.64

**Savera Industries Ltd.,**

*(Signature)*

Notes to Published Results:

- 1) The above unaudited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 09th August 2024. This results have been reviewed by the statutory auditors of the Company.
- 2) These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) Reserves and Surplus includes revaluation reserve existing prior to 1st April 2016 amounting to ₹ 1,334.86 lakhs and to the aforesaid extent cannot be distributed to the shareholders as dividend.
- 4) Exceptional items for the Quarter ended 30th June 2024 includes ₹ 83.87 lakhs relating to profit on sale of land previously classified as Assets held for sale as on 31st March 2024.
- 5) In view of inherent seasonality of the hospitality sector, the financial results for the Quarter/ period are not indicative of the full year's expected performance and any periodic comparison should take this into consideration.
- 6) The Company has only one operative segment and operates only in India viz., hoteliering and hence segment reporting does not apply to the company.
- 7) EPS is not annualized for the Quarter ended 30th June 2024, 31st March 2024 & 30th June 2023.
- 8) The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
- 9) The figures for the quarter ended March 31, 2024 represents the derived figure between the audited figures in respect of full financial year ended 31st March 2024 and published year-to-date reviewed figures upto 31st December 2023.
- 10) Figures of previous periods have been regrouped/reclassified wherever necessary to conform to the current period classification.

Place : Chennai

Date: 9th August 2024

For and on behalf of the Board of Directors



A. Sudhakar Reddy  
Chairman

**S. Venkatram & Co. LLP**

Chartered Accountants

“Formerly known as S. Venkatram & Co.” (Regn No: 722)  
Converted and registered as LLP vide LLPIN AAM-3179/27.03.2018  
with Limited Liability

218, T.T.K. Road,  
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Ph. No.: 2499 21 55 / 56 / 57  
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**Limited Review Report on unaudited financial results of M/s. SAVERA INDUSTRIES LIMITED, For the Quarter Ended 30<sup>th</sup> June, 2024 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,

The Board of Directors,

M/s. Savera Industries Limited,

Chennai.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. SAVERA INDUSTRIES LIMITED** (“the Company”), for the quarter ended 30<sup>th</sup> June 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Other Matter:**

Attention is drawn to the fact that figures for the quarter ended 31<sup>st</sup> March 2024 as reported in these financial results are the balancing figure between audited figures in respect of full financial year and the published year to date unaudited figures up to the end of the third quarter of the relevant financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of the above matter.

**Place:** Chennai

**Date:** 09<sup>th</sup> August 2024

**For S. Venkatram & Co. LLP**

**Chartered Accountants**

**FRN. No. 004656S/S200095**

**GOWTHAM** Digitally signed by  
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**AN** Date: 2024.08.09  
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**B.Gowthaman**

**Partner**

**UDIN: 24201737BKAKLY7159**