

Ref. No.: GIC-HO/BOARD/SE-Q4-OBM-1/66/2024-25

June 05, 2024

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex  
Mumbai - 400051

**Scrip Code: (BSE - 540755/ NSE - GICRE)**

**Sub: Corrigendum to Independent Auditors' Report on Consolidated Financial Results for the quarter and financial year ended March 31, 2024**

**Re.: Outcome of Board Meeting held on May 28, 2024**

Dear Sir/Madam,

Further to the Corporation's letter vide ref. no. GIC-HO/BOARD/SE-Q4-OBM/53/2024-25 dated May 28, 2024, along with the of financial results for the quarter and financial year ended 31 March 2024 and auditors reports thereon (filed as a part of outcome of the Board meeting), please find enclosed herewith the Corrigendum to the Independent Auditors' Report on Consolidated Financial Results for the quarter and year ended March 31, 2024 issued by M/s KASG & Co. and M/s Mehra & Goel, joint statutory Auditors of the Corporation. We have received the said corrigendum correcting the error, from Joint Statutory Auditors on 5<sup>th</sup> June 2024.

Further it is hereby informed that the aforesaid shall have no impact or change in the financial performance/financial results of the Corporation which have already been disclosed and filed with the Stock Exchanges vide aforesaid letter dated 28<sup>th</sup> May 2024.

This is pursuant to and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable laws.

Thanking you,

Yours sincerely

**For General Insurance Corporation of India**

**(Suresh Savaliya)**  
**CS & Compliance Officer**

**KASG & Co.**

Chartered Accountants  
105, Madhur Apartment,  
TPS Road, Near Babhai Naka,  
Borivali West, Mumbai - 400092

**Mehra Goel & Co.**

Chartered Accountants  
305-306, 3rd Floor, Garnet Palladium  
Behind Express Zone, Off Western Express  
Highway, Goregaon East, Mumbai-400063

To

**The Board of Directors of General Insurance Corporation of India**

**CORRIGENDUM**

With reference to the Independent Auditors' Report on Consolidated Financial Results of General Insurance Corporation of India for the Quarter and year ended 31st March 2024 pursuant to the Regulation 33 and Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDA Circular reference: IROA/F&A/CIA/LFTD/027/01/2017 dated 30th January 2017 vide our report dated 28-05-2024, there was a typographical error, in 7<sup>th</sup> line of para no. 10 of Independent Auditor's Report on Consolidated Financial Results. Kindly read the Group's share of net profit after tax of "₹ 17,772.64 Lakhs" in respect of associates as considered in the consolidated financial statements instead of "₹ 6,505.14 Lakhs".

This error occurred inadvertently at the time of issuing the final report. All the other information in the abovesaid Independent Auditors Report on Consolidated Financial Results for the Quarter and year ended 31st March 2024, remains unchanged.

**for KASG & Co.**

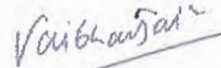
Chartered Accountants  
Firm Registration Number: 002228C


**CA. Bharat Goel**  
Partner  
Membership No.: 060069  
Place : Mumbai  
Date : 04-06-2024

**for Mehra Goel & Co.**

Chartered Accountants  
Firm Registration Number: 000517N



**CA. Vaibhav Jain**  
Partner  
Membership No.: 515700  
Place : Mumbai  
Date : 04-06-2024

