



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

February 14, 2025

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: **Scrip Code 530557**

Sub: **Declaration of Results of Postal Ballot Notice**

Respected Sir/Madam,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Management Rules”), read with the General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17 / 2020 dated 13th April, 2020, in relation to extension of framework “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid - 19”, General Circular No. 11/2022 dated 28th December, 2022 and General Circular No. 9/2023 dated 25th September, 2023 in relation to extension of the framework provided in the aforementioned circulars up to 30th September, 2024 (“MCA Circulars”), issued by the Ministry of Corporate Affairs, Government of India and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), Secretarial Standards on General meeting issued by the Institute of Company Secretaries of India and pursuant to other applicable laws and regulations, that the resolutions appended below are proposed for approval of the shareholders of NCL Research & Financial Services Limited (“the Company”) by postal ballot only through remote e-voting.

The Company has provided e-voting facility to the Members to enable them to cast their vote electronically on resolutions proposed in the Postal Ballot Notice dated January 10, 2025. The remote voting was commenced on Wednesday, January 15, 2025 at 9.00 AM and has been concluded on February 13, 2025 at 5.00 PM.

The Board of Directors has appointed Mrs. Kriti Daga, Practicing Company Secretary as the Scrutinizer for remote e-voting. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5.00 PM on February 13, 2025 and has submitted her report on February 14, 2025.

The other details of Voting Results as per Scrutinizer Report is as follows–

Details of Remote E-voting / E-voting during AGM

Date of Postal Ballot Notice	January 15, 2025
Voting Start date & Time	March 24, 2022, 9:00 AM
Voting End date & Time	February 13, 2025 5:00 PM
Total No. of Shareholders on Record date	468253



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Voting Results -

Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of Votes in favour	No. of Votes Against	% of Votes Against
1.	Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association and Articles of Association of the Company	Ordinary	28384027	99.90	27716	0.10
2.	To raise Funds by way of Issue of Securities/ Allotment of Shares on Right Issue basis	Ordinary	28381954	99.90	28551	0.10

Based on the Scrutinizer Report, all Resolutions as set out in the Postal Ballot Notice have been duly approved by the Members with requisite majority.

Thanking You,

Yours truly,
For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR