



Olectra Greentech Limited

October 22, 2024

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 532439	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 Symbol: OLECTRA
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting & Submission of Financial Results for the Second Quarter and Half Year ended September 30, 2024:

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on October 22, 2024, have inter-alia;

- i) Approved the Un-Audited Financial Results (Standalone and Consolidated) for the second quarter and half year ended September 30, 2024.
- ii) Noted and taken on record Limited Review Reports submitted by Statutory Auditors.

In this regard, please find enclosed copies of the:

1. Un-audited Financial Results (standalone and consolidated) for second quarter and half year ended September 30, 2024.
2. Statement of Assets and Liabilities (standalone and consolidated) for the half year ended September 30, 2024.
3. Statement of Cashflows (standalone and consolidated) for the half year ended September 30, 2024.
4. Limited Review Reports (standalone and consolidated) submitted by Statutory Auditors.

Kindly note that Board Meeting commenced at 04:22 P.M and ended at 05.30 P.M.

This is for your information and records.

Thanking you,

For Olectra Greentech Limited



P. Hanuman Prasad
Company Secretary & Compliance Officer

Encl: As above



Olectra Greentech Limited

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451)-Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel:040-46989999

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND SIX MONTHS ENDED 30 SEPTEMBER 2024

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2024 (Un audited)	30.06.2024 (Un audited)	30.09.2023 (Un audited)	30.09.2024 (Un audited)	30.09.2023 (Un audited)	31.03.2024 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	51,407.28	30,418.22	29,786.62	81,825.50	50,388.86	1,11,397.16
	(b) Other Income	279.10	312.57	340.04	591.67	490.53	1,222.28
	Total Income	51,686.38	30,730.79	30,126.66	82,417.17	50,879.39	1,12,619.44
2	Expenses						
	(a) Cost of materials consumed	41,035.88	22,366.63	21,358.22	63,402.51	36,659.57	84,835.04
	(b) Purchases of stock - in - trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in trade	(2,477.37)	576.61	986.74	(1,900.76)	99.71	(3,056.73)
	(d) Power & Fuel	374.54	275.88	106.75	650.42	231.84	834.72
	(e) Testing & other operating expenses	894.85	667.98	1,097.05	1,562.83	1,489.26	3,304.80
	(f) Employee Benefit Expenses	2,379.40	1,752.59	1,570.59	4,131.99	2,985.91	6,568.73
	(g) Finance costs	1,117.78	869.67	934.67	1,987.45	1,647.25	4,222.61
	(h) Depreciation and amortization expense	709.91	686.25	677.10	1,396.16	1,341.32	2,707.81
	(i) Other Expenses	1,154.75	726.26	588.61	1,881.01	1,133.64	3,331.85
	Total Expenses	45,189.74	27,921.87	27,319.73	73,111.61	45,588.50	1,02,748.83
3	Profit/(loss) before exceptional items and tax (1 - 2)	6,496.64	2,808.92	2,806.93	9,305.56	5,290.89	9,870.61
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	6,496.64	2,808.92	2,806.93	9,305.56	5,290.89	9,870.61
6	Tax Expense:						
	(a) Current tax	1,757.81	789.38	592.70	2,547.19	1,363.07	2,563.37
	(b) Deferred Tax charge/(credit)	(81.02)	(54.67)	115.68	(135.69)	(40.52)	(57.04)
	Total Tax Expense	1,676.79	734.71	708.38	2,411.50	1,322.55	2,506.33
7	Net Profit after tax (5-6)	4,819.85	2,074.21	2,098.55	6,894.06	3,968.34	7,364.28
8	Other Comprehensive income - not reclassifiable to P&L (net of tax)	-	-	-	-	-	17.93
9	Total Comprehensive income (7+ 8)	4,819.85	2,074.21	2,098.55	6,894.06	3,968.34	7,382.21
10	Paid up equity share capital (Face value of Rs.4/- each)	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23
11	Other equity						88,633.34
12	Earnings per share in Rupees (Face value of Rs.4/- each)* :						
	(a) Basic	5.87	2.53	2.56	8.40	4.83	8.97
	(a) Diluted	5.87	2.53	2.56	8.40	4.83	8.97
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	



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Registered Office : S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana, India. Tel : + 040-46989999

CIN : L34100TG2000PLC035451, E-mail : Info@olectra.com, www.olectra.com

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Olectra Greentech Limited

Notes:

- 1 The above unaudited standalone financial results were reviewed by the audit Committee and thereafter approved at the meeting of the Board of Directors held on 22nd October, 2024. The auditors have issued unqualified audit opinion on these results.
- 2 The above Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3 Segment reporting: In line with the provisions of Ind AS 108, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators & Electric Vehicles which includes e-buses & e-trucks and accordingly considered under reportable segments by the management.
- 4 The Code on Social Security, 2020 ("Code") received Presidential assent in September 2020. The Code has been published in the Gazette of India. However the related final rules have not yet been issued and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and the rules thereunder when they come into effect.
- 5 The previous period figures have been regrouped / reclassified, wherever necessary to conform to the current period presentation.

Place: Hyderabad
Date: 22nd October, 2024



For Olectra Greentech Limited

K.V. Pradeep
Chairman and Managing Director
DIN: 02331853



Olectra Greentech Limited

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Standalone Segment Revenue, Results and Capital Employed

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2024 (Un audited)	30.06.2024 (Un audited)	30.09.2023 (Un audited)	30.09.2024 (Un audited)	30.09.2023 (Un audited)	31.03.2024 (Audited)
Segment wise revenue and results:							
1	Segment revenue:						
	a) Insulator division	4,120.50	3,751.03	3,179.68	7,871.53	6,144.99	14,297.12
	b) e-vehicle division	47,286.78	26,667.19	26,606.94	73,953.97	44,243.87	97,100.04
	Total	51,407.28	30,418.22	29,786.62	81,825.50	50,388.86	1,11,397.16
	Net revenue from operations	51,407.28	30,418.22	29,786.62	81,825.50	50,388.86	1,11,397.16
2	Segment results:						
	(Profit before Tax & Interest)						
	a) Insulator division	1,070.07	1,043.72	682.24	2,113.79	1,469.29	3,283.60
	b) e-vehicle division	6,535.83	2,626.44	3,050.84	9,162.26	5,446.52	10,770.34
	Total	7,605.90	3,670.16	3,733.08	11,276.05	6,915.81	14,053.94
	Less: Interest	1,117.78	869.67	934.67	1,987.45	1,647.25	4,222.61
	Less: Unallocable expenditure/(income) (net)	(8.52)	(8.43)	(8.52)	(16.96)	(22.33)	(39.28)
	Total profit before tax	6,496.64	2,808.92	2,806.93	9,305.56	5,290.89	9,870.61
3	Segment assets:						
	a) Insulator division	19,660.07	19,266.71	17,459.71	19,660.07	17,459.71	17,815.32
	b) e-vehicle division	1,69,525.58	1,37,106.62	1,27,876.33	1,69,525.58	1,27,876.33	1,26,305.67
	c) Unallocated	10,536.20	8,838.52	8,308.18	10,536.20	8,308.18	8,725.41
	Total	1,99,721.85	1,65,211.85	1,53,644.22	1,99,721.85	1,53,644.22	1,52,846.40
4	Segment liabilities:						
	a) Insulator division	5,976.27	6,545.32	5,434.91	5,976.27	5,434.91	7,329.13
	b) e-vehicle division	88,845.66	59,934.95	55,161.72	88,845.66	55,161.72	49,594.58
	c) Unallocated	6,417.61	4,740.83	4,544.90	6,417.61	4,544.90	4,006.12
	Total	1,01,239.54	71,221.10	65,141.53	1,01,239.54	65,141.53	60,929.83
5	Capital Employed (3-4)						
	a) Insulator division	13,683.80	12,721.39	12,024.80	13,683.80	12,024.80	10,486.19
	b) e-vehicle division	80,679.92	77,171.67	72,714.61	80,679.92	72,714.61	76,711.09
	c) Unallocated	4,118.59	4,097.69	3,763.28	4,118.59	3,763.28	4,719.29
	Total	98,482.31	93,990.75	88,502.69	98,482.31	88,502.69	91,916.57



For Olectra Greentech Limited

Place: Hyderabad
Date: 22nd October, 2024

K.V. Pradeep
Chairman and Managing Director
DIN: 02331853

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Standalone Statement of Assets & Liabilities

All amounts in Indian Rupees Lakhs

Particulars	As at 30-09-2024 (Un audited)	As at 31-03-2024 (Audited)
ASSETS		
Non current assets		
Property, Plant and Equipment	23,683.57	24,361.01
Capital work in progress	12,108.62	7,180.18
Intangible assets	1,125.92	1,143.44
Financial assets		
Investments	5,661.98	4,233.81
Others	1,402.23	1,661.31
Other non-current assets	1,000.00	1,000.00
Total non current assets	44,982.32	39,579.75
Current assets		
Inventories	30,208.85	21,618.84
Financial assets		
Trade receivables	73,466.71	51,105.84
Cash and cash equivalents	378.32	314.38
Other bank balances	20,430.08	16,218.03
Loans	776.80	776.80
Others	4,179.77	3,915.63
Current tax assets	4,041.17	3,675.61
Other current assets	21,257.83	15,641.52
Total current assets	1,54,739.53	1,13,266.65
Total assets	1,99,721.85	1,52,846.40
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,283.23	3,283.23
Other equity	95,199.08	88,633.34
Total equity	98,482.31	91,916.57
Non current liabilities		
Financial Liabilities		
Borrowings	2,576.88	418.44
Provisions	3,876.01	3,413.87
Deferred tax liabilities, net	1,282.59	1,418.28
Total non current liabilities	7,735.48	5,250.59
Current liabilities		
Financial Liabilities		
Borrowings	10,678.64	5,420.90
Provisions	46.42	42.66
Trade payables	63,922.10	38,792.80
Other financial liabilities	12,248.88	7,246.81
Other current liabilities	1,473.00	1,588.23
Current Tax Liabilities (Net)	5,135.02	2,587.84
Total liabilities	93,504.06	55,679.24
Total equity and liabilities	1,01,239.54	60,929.83
	1,99,721.85	1,52,846.40



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Standalone Statement of Cashflows for the Six Months Ended 30 September 2024

All amounts in Indian Rupees Lakhs

Particulars	Six Months Ended	
	30-09-2024	30-09-2023
I. Cash flows from operating activities		
Profit before tax	9,305.56	5,290.89
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation	1,396.16	1,341.32
Finance income (including fair value change in financial instruments)	(591.67)	(377.16)
Finance costs (including fair value change in financial instruments)	1,987.45	1,647.25
Re-measurement losses on defined benefit plans	-	-
Operating profit before working capital changes	12,097.50	7,902.30
<i>Changes in working capital:</i>		
Adjustment for (increase)/decrease in operating assets		
Trade receivables	(22,360.87)	11,527.67
Inventories	(8,590.01)	(3,921.21)
Loans - Non current	253.12	253.11
Loans - current	-	257.00
Other financial assets - current & non current	(258.18)	(1,107.79)
Other assets - current	(5,616.31)	(8,316.13)
Adjustment for increase/(decrease) in operating liabilities		
Trade payables	25,129.30	(3,017.20)
Other financial liabilities - current	4,673.75	2,054.09
Other current liabilities	(115.23)	(1,064.11)
Provisions	465.90	187.95
Cash generated from operations	5,678.97	4,755.68
Income taxes paid	(365.57)	(667.65)
Net cash generated from/(used in) operating activities	5,313.40	4,088.03
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	(5,629.64)	(1,268.21)
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(4,212.05)	(543.32)
(Investment)/ redemption of Investments	(1,428.17)	(774.58)
Interest received (finance income)	591.67	377.16
Net cash generated from investing activities	(10,678.19)	(2,208.95)
III. Cash flows from financing activities		
Proceeds from/(repayment of) long-term borrowings, net	2,158.44	(253.11)
Proceeds from/(repayment of) short-term borrowings, net	5,257.74	182.41
Interest paid	(1,987.45)	(1,647.25)
Net cash flows from/ (used in) financing activities	5,428.73	(1,717.95)
Net increase/(decrease) in cash and cash equivalents (I+II+III)	63.94	161.13
Cash and cash equivalents at the beginning of the period	314.38	486.26
Cash and cash equivalents at the end of the period	378.32	647.39
Note:		
Cash and cash equivalents comprise:		
Cash on hand	0.77	0.55
Balances with banks:		
- in current accounts	377.55	646.84
	378.32	647.39



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SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To

The Board of Directors,
M/S Olectra Greentech Limited
Hyderabad.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Olectra Greentech Limited ("the Company") for the quarter and half year ended September 30, 2024 and the year to date from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended, read with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act and as per the presentation requirements of SEBI Circular and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sarath & Associates
Chartered Accountants
FRN: 005120S



CA V.S. ROOP KUMAR
Partner

M.No: 213734

UDIN: 24213734BKCANE7304



Date: 22.10.2024

Place: Hyderabad

HEAD OFFICE : 4th Floor, Maas Heights, 8-2-577/B, Road No. 8, Banjara Hills, Hyderabad - 500034.
Phone : +91 40 23354322, 23357090, e-mail : info@sarathcas.in

BRANCH OFFICES : MUMBAI, DELHI, CHENNAI, KOLKATA, VIJAYAWADA & TIRUPUR (TN)



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2024 (Un audited)	30.06.2024 (Un audited)	30.09.2023 (Un audited)	30.09.2024 (Un audited)	30.09.2023 (Un audited)	31.03.2024 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	52,367.48	31,393.67	30,716.26	83,761.15	52,318.40	1,15,413.54
	(b) Other Income	251.36	305.97	312.10	557.33	432.16	1,160.38
	Total Income	52,618.84	31,699.64	31,028.36	84,318.48	52,750.56	1,16,573.92
2	Expenses						
	(a) Cost of materials consumed	41,252.33	22,410.35	21,847.29	63,662.68	37,182.61	85,479.17
	(b) Purchases of stock - in - trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(2,477.37)	576.61	986.74	(1,900.76)	99.71	(3,056.73)
	(d) Power & Fuel	420.31	289.31	115.50	709.62	238.55	863.84
	(e) Testing & other operating expenses	1,411.25	1,150.67	1,463.60	2,561.92	2,241.22	5,247.85
	(f) Employee Benefit Expenses	2,467.99	1,842.02	1,652.18	4,310.01	3,143.06	6,907.21
	(g) Finance costs	1,121.28	959.25	970.19	2,080.53	1,693.89	4,305.32
	(h) Depreciation and amortization expense	964.89	907.19	879.20	1,872.08	1,780.09	3,667.66
	(i) Other Expenses	1,168.06	735.03	596.66	1,903.09	1,153.01	3,381.20
	Total Expenses	46,328.74	28,870.43	28,511.36	75,199.17	47,532.14	1,06,795.52
3	Profit/(loss) before share of profit/(loss) of associates, exceptional items and tax (1 - 2)	6,290.10	2,829.21	2,517.00	9,119.31	5,218.42	9,778.40
4	Share of profit/(loss) of associates	192.71	355.67	139.91	548.38	(35.55)	799.36
5	Profit/(loss) before exceptional items and tax (3 + 4)	6,482.81	3,184.88	2,656.91	9,667.69	5,182.87	10,577.76
6	Exceptional items	-	-	-	-	-	-
7	Profit / (loss) before tax (5 - 6)	6,482.81	3,184.88	2,656.91	9,667.69	5,182.87	10,577.76
8	Tax Expense:						
	(a) Current tax	1,757.81	789.38	592.70	2,547.19	1,363.07	2,563.37
	(b) Deferred Tax charge/(credit)	(40.29)	(29.82)	206.29	(70.11)	154.64	148.97
	Total Tax Expense	1,717.52	759.56	798.99	2,477.08	1,517.71	2,712.34
9	Net Profit after tax (7 - 8)	4,765.29	2,425.32	1,857.92	7,190.61	3,665.16	7,865.42
10	Profit/(Loss) attributable to non controlling interest	9.11	25.67	51.98	34.78	51.50	182.08
11	Profit/(Loss) attributable to equity holders of the Parent	4,756.18	2,399.65	1,805.94	7,155.83	3,613.66	7,683.34
12	Other Comprehensive income - not reclassifiable to P&L (net of tax)	-	-	-	-	-	17.93
13	Total Comprehensive income (9 + 12)	4,765.29	2,425.32	1,857.92	7,190.61	3,665.16	7,883.35
14	Total comprehensive income attributable to non controlling interest	9.11	25.67	51.98	34.78	51.50	182.08
15	Total comprehensive income attributable to equity holders of the Parent (13 - 14)	4,756.18	2,399.65	1,805.94	7,155.83	3,613.66	7,701.27
16	Paid up equity share capital (Face value of Rs.4/- each)	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23
17	Other equity						88,064.53
18	Earnings per share in Rupees (Face value of Rs.4/- each)* :						
	(a) Basic	5.79	2.92	2.20	8.72	4.40	9.36
	(a) Diluted	5.79	2.92	2.20	8.72	4.40	9.36
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	



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Olectra Greentech Limited

Notes:

- 1 The above unaudited consolidated financial results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 22nd October, 2024. The auditors have issued unqualified audit opinion on these results.
- 2 The above consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3 Segment reporting: In line with the provisions of Ind AS 108, the operations of the Group fall primarily under manufacturing of Composite Polymer Insulators & Electric Vehicles which includes e-buses & e-trucks and accordingly considered under reportable segments by the management.
- 4 The Code on Social Security, 2020 ("Code") received Presidential assent in September 2020. The Code has been published in the Gazette of India. However the related final rules have not yet been issued and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and the rules thereunder when they come into effect.
- 5 The above consolidated results are after excluding revenues and profits from sale of buses by the Parent Company to its subsidiaries. The subsidiaries earn revenues by operating these buses for STU's and hence the same are capitalised in the books of subsidiaries. Therefore, the consolidated revenues and profits of the Group may be lower than the standalone revenues and profits.
- 6 The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current period presentation.

Place: Hyderabad
Date: 22nd October, 2024



For Olectra Greentech Limited

K.V. Pradeep
Chairman and Managing Director
DIN: 02331853



Olectra Greentech Limited

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451)-Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel:040-46989999

Consolidated Segment Revenue, Results and Capital Employed

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2024 (Un audited)	30.06.2024 (Un audited)	30.09.2023 (Un audited)	30.09.2024 (Un audited)	30.09.2023 (Un audited)	31.03.2024 (Audited)
Segment wise revenue and results:							
1	Segment revenue:						
	a) Insulator division	4,120.50	3,751.03	3,179.68	7,871.53	6,144.99	14,297.12
	b) e-vehicle division	48,246.98	27,642.64	27,536.58	75,889.62	46,173.41	1,01,116.42
	Total	52,367.48	31,393.67	30,716.26	83,761.15	52,318.40	1,15,413.54
	Net revenue from operations	52,367.48	31,393.67	30,716.26	83,761.15	52,318.40	1,15,413.54
2	Segment results: (Profit before Tax & Interest)						
	a) Insulator division	1,070.07	1,043.72	682.24	2,113.79	1,469.29	3,283.60
	b) e-vehicle division	6,525.49	3,091.98	2,936.34	9,617.47	5,385.14	11,560.20
	Total	7,595.56	4,135.70	3,618.58	11,731.26	6,854.43	14,843.80
	Less: Interest	1,121.28	959.25	970.19	2,080.53	1,693.89	4,305.32
	Less: Unallocable expenditure/(income) (net)	(8.53)	(8.43)	(8.52)	(16.96)	(22.33)	(39.28)
	Total profit before tax	6,482.81	3,184.88	2,656.91	9,667.69	5,182.87	10,577.76
3	Segment assets:						
	a) Insulator division	19,660.07	19,266.71	17,459.71	19,660.07	17,459.71	17,815.32
	b) e-vehicle division	1,77,778.41	1,45,495.00	1,36,813.25	1,77,778.41	1,36,813.25	1,35,329.94
	c) Unallocated	7,830.60	6,147.34	4,594.80	7,830.60	4,594.80	5,712.44
	Total	2,05,269.08	1,70,909.05	1,58,867.76	2,05,269.08	1,58,867.76	1,58,857.70
4	Segment liabilities:						
	a) Insulator division	5,976.27	6,545.32	5,434.91	5,976.27	5,434.91	7,329.13
	b) e-vehicle division	93,778.91	65,004.32	60,948.52	93,778.91	60,948.52	55,353.96
	c) Unallocated	6,990.98	3,752.93	5,041.89	6,990.98	5,041.89	4,513.98
	Total	1,06,746.16	75,302.57	71,425.32	1,06,746.16	71,425.32	67,197.07
5	Capital Employed (3-4)						
	a) Insulator division	13,683.80	12,721.39	12,024.80	13,683.80	12,024.80	10,486.19
	b) e-vehicle division	83,999.50	80,490.68	75,864.73	83,999.50	75,864.73	79,975.98
	d) Unallocated	839.62	2,394.41	(447.09)	839.62	(447.09)	1,198.46
	Total	98,522.92	95,606.48	87,442.44	98,522.92	87,442.44	91,660.63



For Olectra Greentech Limited

Place: Hyderabad
Date: 22nd October, 2024

K.V. Pradeep
Chairman and Managing Director
DIN: 02331853

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Consolidated Statement of Assets & Liabilities

All amounts in Indian Rupees Lakhs

Particulars	As at 30-09-2024 (Un audited)	As at 31-03-2024 (Audited)
ASSETS		
Non current assets		
Property, Plant and Equipment	30,671.51	31,826.03
Capital work in progress	12,167.65	7,227.11
Intangible assets	1,125.86	1,143.44
Financial assets		
Investments	2,843.38	1,126.99
Others	1,236.91	1,242.87
Other non-current assets	1,000.00	1,000.00
Total non current assets	49,045.31	43,566.44
Current assets		
Inventories	30,208.85	21,618.84
Financial assets		
Trade receivables	73,935.68	51,322.42
Cash and cash equivalents	764.24	687.10
Other bank balances	21,108.92	16,767.25
Loans	270.57	270.57
Others	4,399.52	4,999.92
Current tax assets	4,162.70	3,769.46
Other current assets	21,373.29	15,855.70
Total current assets	1,56,223.77	1,15,291.26
Total assets	2,05,269.08	1,58,857.70
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,283.23	3,283.23
Other equity	94,892.04	88,064.53
Equity attributable to the equity holders of the Parent	98,175.27	91,347.76
Non-controlling interest	347.65	312.87
Total equity	98,522.92	91,660.63
Non current liabilities		
Financial Liabilities		
Borrowings	2,576.88	917.91
Provisions	3,453.68	2,987.77
Deferred tax liabilities,net	1,856.02	1,926.14
Total non current liabilities	7,886.58	5,831.82
Current liabilities		
Financial Liabilities		
Borrowings	16,095.07	11,156.96
Provisions	42.66	42.66
Trade payables	64,036.59	38,941.50
Other financial liabilities	12,510.80	7,477.53
Other current liabilities	1,039.50	1,158.76
Current Tax Liabilities (Net)	5,134.96	2,587.84
Total liabilities	98,859.58	61,365.25
Total equity and liabilities	1,06,746.16	67,197.07
	2,05,269.08	1,58,857.70



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Consolidated Statement of Cashflows for the Six Months Ended 30 September 2024

All amounts in Indian Rupees Lakhs

Particulars	Six Months Ended	
	30-09-2024	30-09-2023
I. Cash flows from operating activities		
Profit before tax	9,667.69	5182.87
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation & Amortisation	1,872.08	1,780.09
Finance income (including fair value change in financial instruments)	(557.33)	(318.79)
Finance costs (including fair value change in financial instruments)	2,080.53	1,693.89
Re-measurement losses on defined benefit plans	-	-
Operating profit before working capital changes	13,062.97	8,338.06
<i>Changes in working capital:</i>		
Adjustment for (increase)/ decrease in operating assets		
Trade receivables	(22,613.26)	11,069.61
Inventories	(8,590.01)	(3,921.21)
Loans - current	-	257.00
Other financial assets - current	606.36	(915.03)
Other assets - current	(5,517.59)	(8,284.33)
Adjustment for increase/(decrease) in operating liabilities		
Trade payables	25,095.09	(2,993.52)
Other financial liabilities - current	4,704.95	2,132.50
Other current liabilities	(119.26)	(1,055.19)
Provisions	465.91	187.95
Cash generated from operations	7,095.16	4,815.84
Income taxes paid	(393.32)	(647.84)
Net cash generated from/(used in) operating activities	6,701.84	4,168.00
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	(5,640.52)	(1,334.44)
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(4,341.67)	(642.32)
(Investment)/ Redemption of Investments	(1,716.39)	(215.99)
Interest received (finance income)	557.33	318.79
Net cash generated from investing activities	(11,141.25)	(1,873.96)
III. Cash flows from financing activities		
Proceeds from/(repayment of) long-term borrowings, net	1,658.97	(253.11)
Proceeds from/(repayment of) short-term borrowings, net	4,938.11	(23.60)
Interest paid	(2,080.53)	(1,693.89)
Net cash flows from/ (used in) financing activities	4,516.55	(1,970.60)
Net increase/(decrease) in cash and cash equivalents (I+II+III)	77.14	323.44
Cash and cash equivalents at the beginning of the period	687.10	636.33
Cash and cash equivalents at the end of the period	764.24	959.77
Note:		
Cash and cash equivalents comprise:		
Cash on hand	0.77	2.55
Balances with banks:		
- in current accounts	763.47	957.22
	764.24	959.77



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SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER 2024, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors,
M/s Olectra Greentech Limited
Hyderabad.

We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Olectra Greentech Limited ('the Company') and its Subsidiary and Joint Venture Entity (the company and its Subsidiary and Joint Venture Entity together referred to as "the Group") and its share of the net profits/(Loss) and total comprehensive income/loss of its associates for the quarter ended 30th September 2024 and for half year from 1st April 2024 to 30th September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended.

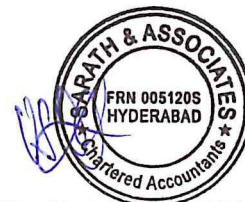
This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The statement includes the results of the following entities:

- SSISPL-OGL-BYD Consortium - 100% Joint Venture
- EVEY Trans (GTC) Private Limited -51% Subsidiary
- EVEY Trans (MHS) Private Limited -26% Associate
- EVEY Trans (UJJ) Private Limited - 34% Associate
- EVEY Trans (SMC) Private Limited - 26% Associate
- EVEY Trans (SIL) Private Limited - 26% Associate
- EVEY Trans (JAB) Private Limited - 26% Associate
- EVEY Trans (BLR) Private Limited - 26% Associate
- EVEY Trans (TEL) Private Limited - 26% Associate
- EVEY Trans (MAH) Private Limited - 26% Associate



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BRANCH OFFICES : MUMBAI, DELHI, CHENNAI, KOLKATA, VIJAYAWADA & TIRUPUR (TN)

Based on our review conducted and procedures performed as stated in paragraph above and upon consideration of the unaudited financial results of the Subsidiary, Associates and joint venture furnished to us by the Management, referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

We did not review the interim financial results of one Subsidiary and one Joint Venture included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 10,782.37 Lakhs as at 30th September 2024 and total revenue of Rs. 1,127.49 Lakhs and Rs. 2,213.09, total net profit/(loss) after tax of Rs. 26.23 Lakhs and Rs. 42.36 Lakhs and total comprehensive income / (loss) of Rs. 26.23 Lakhs and Rs. 42.36 Lakhs, for the quarter ended 30th September 2024 and for the period from 1st April 2024 to 30th September 2024 respectively, and cash flows (net) of Rs.13.29 Lakhs for the period from 1st April 2024 to 30th September 2024, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs 192.71 Lakhs & Rs 548.38 Lakhs and total comprehensive income / (loss) of Rs 192.71 Lakhs & Rs 548.38 Lakhs for the quarter ended 30th September 2024 and for the period from 1st April 2024 to 30th September 2024, respectively, as considered in the consolidated unaudited financial results, in respect of eight associates, whose interim financial results have not been reviewed by us. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary, associates and joint venture, is based solely on the information provided by the Management.

Our conclusion on the Statement is not modified in respect of the above matter.

For Sarath & Associates
Chartered Accountants
FRN: 005120S



CA V.S. ROOP KUMAR
Partner
M.No: 213734

UDIN: 24213734BKCANF8806

Date: 22.10.2024
Place: Hyderabad