



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./26/2024-25
July 23, 2024

To,
The Secretary,
BSE LTD.,
Stock Exchange Towers,
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400 051
Scrip Code 533193; Scrip ID KIRELECT

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol – KECL; Series – EQ

Dear Sir,

Sub : Newspaper Publication of the Notice of Postal Ballot and E-voting:
Ref : Regulation 30 & 47 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015,

Kindly find enclosed copies of newspaper advertisement published today i.e. Tuesday, July 23, 2024 by the Company regarding public notice of Postal ballot of the Company, information on E-voting and other related information in the following newspapers:

1. Business standard (English) (all editions having wide circulation).
2. Prajavani (Kannada).

The above information will also be made available on the website of the Company at: www.kirloskarelectric.com.

You are requested to take the above information on record.

Thanking you

Yours faithfully
For **Kirloskar Electric Company Limited**

Mahabaleshwar Bhat
Company Secretary & Compliance Officer

Encl: a/a

RIPE FOR PICKING

The Indian market is finally bearing fruit for Apple, thanks to its decision five years ago to assemble iPhones in the country

SURAJEET DAS GUPTA
New Delhi, 22 July

There are seven mentions of Apple or apples in the Economic Survey presented in Parliament on Monday. Only two of those refer to the fruit. The other five are about the Cupertino, California-based technology giant, Apple Inc.

Indeed, there is a buzz around Apple Inc in India that goes beyond the gushing of its fan base over a newly released gadget or the opening of Apple's stores in India, though these are important, too. And there are numbers underlying the buzz.

In 2023, Apple Inc quietly rose to the top spot in revenue market share in India's smartphone segment with a 23 per cent share, according to Counterpoint Research. It pushed Samsung into the second spot, albeit by just one percentage point.

This is a dramatic change from 2019, when Apple's revenue market share of smartphones was 5 per cent and Samsung had 25 per cent. A Samsung spokesperson did not respond to queries.

In the quarter ending March this year, Apple achieved record revenue in India, enthusing CEO Tim Cook to say the company was "very, very pleased". In a call with analysts in early May, he said: "As you know, as I've said before, I see it (India) as an incredibly exciting market and it is a major focus for us."

There is more excitement in the offing. According to people in the know, Apple Inc is poised to report a 35 per cent surge in its India revenue during 2023-24 (FY24) compared to the previous year. The company's official financial filing is anticipated to be submitted by September-October to the Registrar of Companies. Apple declined to comment.

Despite the robust growth, Apple's India share in its overall global sales remains modest — 1.5 per cent of overall turnover in FY23, which

is projected to have risen slightly to cross 2 per cent in FY24.

Nevertheless, India has emerged as a pivotal hub as Apple shifts more of its iPhone production out of China. As the Economic Survey noted: "Over the last five years, a seismic change has occurred in the global manufacturing realm, with major multinational companies, including Apple and others, looking to 'de-risk' themselves from China, which was traditionally known as the 'world's factory'."

That five-year period is significant.

Assembling success

Five years ago, Apple came to India to assemble iPhones to reduce its dependence on China and concentrate on exports. And thus began the dramatic change in its India fortunes, especially when it decided to assemble iPhones in India in large volumes and including the latest models.

In these five years, its India revenues have risen seven fold. The cornerstone of this success has been the growing popularity of the iPhone, which accounts for 60 per cent of Apple's India revenues compared to the global average of 52-53 per cent. Curiously, its volume share is only 6 per cent, but it gets much higher revenue share from its presence in the highest price brackets, because of which its average sale price is higher than that of its competitors.

"Apple's market share has grown especially after it started assembling phones in India... When smartphone users who have already changed two or three phones were looking at another upgrade, the iPhone was a clear choice," says Neil Shah, Founder of Counterpoint Research in India.

The decision to assemble in India paid off even though it was focused on exports in the beginning. In FY19, only 10 per cent of Apple's phones sold in India were assembled in India, a figure that has now grown to 85 per cent.

The decision helped the company save 17 to



18 per cent of costs by assembling in India compared to importing the phones with a basic customs duty of 22 per cent and then paying goods and services tax of 18 per cent. It still pays duties on the many imported components, as a result of which the entire 10 per cent disadvantage of assembling in India compared to China has not been fully neutralised by the government's production-linked incentive scheme. But it has helped close the price gap between India and other countries and given Apple the flexibility to absorb some of the costs to develop the domestic market.

Apple's move to make phones in India coincided with a fundamental change in the smartphone market. Though the number of phones sold annually has been stagnant at around 150 million, the proportion of premium phones has been growing as more and more customers upgrade.

Shifting market

In 2018, according to Counterpoint, phones priced above ₹30,000 constituted only 6 per cent of the market; half of the market was with phones priced below ₹10,000. That has changed dramatically. In FY24, the segment above ₹30,000 was 21 per cent of the market and the

share of sub-₹10,000 phones fell to 21 per cent.

Sensing its opportunity, Apple floated attractive EMI schemes (24-month, interest-free, and so forth) with exchange offers on old iPhones. This brought down the cost of acquisition substantially. Aggressive online sales through its own web store and e-commerce sites helped — analysts say online sales would be more than 40 per cent of iPhone sales.

Acquiring an iPhone for the first time has become easier, too. Older generation phones supported by continuous software upgrades and discounted prices have attracted a new category of consumers. Experts say the ratio of older models to the latest model in overall sales is 60:40, but it would flip in the fourth quarter each year when a new upgraded phone is launched.

All this is backed by 3,000 retailers across the country and sitting atop them are the two mega company-owned stores, one in Mumbai and the other in Delhi, which opened last year amid much fanfare. The advantage Apple has is that an iPhone buyer is a sticky customer who rarely switches to Android. But Android users shift

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merrily between brands, of which there are many.

Apple's domination in the ultra premium smartphone market is unrivalled. It has 62 per cent share of this market in volume and 63 per cent in value. Its closest competitor, Samsung, has a 27 per cent market share in volume and 26 per cent in value.

But Samsung is now flexing its muscles in the ultra premium segment and so is Google, with the Pixel, which will soon be assembled in India, instead of getting imported, is mounting its own challenge.

A week ago, Samsung launched the Galaxy Z Fold 6 as well as Galaxy Z Flip 6, which, it hopes, will expand its sales in the ultra premium segment. It is an area where Apple Inc has no product to match. Also, Samsung has been ahead in launching artificial intelligence-enabled phones with the Ultra 24. Apple only recently tied up with Microsoft to bring AI to iPhones.

The new aggression has helped Samsung increase its market share in the ultra premium segment in value terms from 25 per cent in FY23 to 28 per cent in FY24. In this period, iPhone's share has fallen by two percentage points.

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR RAJGARIA TIMBER PRIVATE LIMITED OPERATING IN TIMBER TRADING AT RAIKVA, 3A, RAM MOHAN MULLICK GARDEN LANE 4TH FLOOR, ROOM NO. 10, P.S. BELIAGHATA, KOLKATA - 700010 (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
SL	RELEVANT PARTICULARS
1	Name of the corporate debtor along with PAN & CIN/LLP No. Rajgaria Timber Private Limited PAN- AABCR8486M CIN- U01121WB2000PTC0292582
2	Address of the registered office Raikva, 3A, Ram Mohan Mullick Garden Lane 4th Floor, Room No. 10, P.S. - Beliaghata, Kolkata - 700010
3	URL of website NA
4	Details of place where majority of fixed assets are located Kolkata, West Bengal
5	Installed capacity of main products/ services Not Available
6	Quantity and value of main products/ services sold in last financial year 599,379,240/- as per the available balance sheet for the financial year 2022-2023
7	Number of employees/ workmen Zero (As informed by the suspended board, Corporate Debtor)
8	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL: https://bbi.gov.in/en/claims/corporate-personals
9	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL: rajgariapl@gmail.com
10	Last date for receipt of expression of interest 07.08.2024
11	Date of issue of provisional list of prospective resolution applicants 17.08.2024
12	Last date for submission of objections to provisional list 22.08.2024
13	Date of issue of final list of prospective resolution applicants 01.09.2024
14	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants 06.09.2024
15	Last date for submission of resolution plans 06.10.2024
16	Process email id to submit Expression of Interest rajgariapl@gmail.com
Anil Agarwal IRP in the matter of Rajgaria Timber Private Limited IBBI/IRP-03/IRP-2024/2017-2018/10514 IFA No.: AA11651402/291124/163635 valid till 20.11.2024 Unit No. 508, 5th Floor, 1865 Rajdanga Main Road, Kolkata-700107	
Date - 23.07.2024	

ALPHA GEO (INDIA) LIMITED
CIN: L74210TG1987PLC007580
Regd. Office: 802, Babukhan Estate, Basherbagh, Hyderabad - 500001
Corporate Office: Plot No. 77 & 78, 2nd Floor, Kamalapur Colony, Phase III, Banjara Hills, Hyderabad - 500073 | Tel: 040-23550502/503
Email: info@alphageoindia.com | Website: www.alphageoindia.com

NOTICE TO SHAREHOLDERS
[Transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Account] Members are hereby informed that in terms of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (hereinafter referred as "the Rules") as amended from time to time, the Company is required to transfer the equity shares in respect of which dividend remained unpaid or unclaimed for seven consecutive years or more to IEPF Account established by the Central Government.
Shareholders are requested to note that the dividend declared for the financial year 2016-17, which remained unpaid or unclaimed for seven consecutive years, will be due to be credited to the IEPF account in November 2024. The corresponding shares on which dividend remains unpaid or unclaimed for seven consecutive years will also get due to be transferred to the IEPF account as per the procedure set out in the Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. The Company has uploaded complete details of unpaid or unclaimed dividends and shares due for transfer to the IEPF Account on its website at <https://www.alphageoindia.com/IEPF.htm>
As per the said Rules, the Company has sent individual communication to the concerned shareholders whose shares are liable to be transferred to IEPF Account, at their address registered with the Company for taking appropriate actions. In case the Company does not receive any communication from the concerned shareholder(s) by 15th October 2024, the Company shall, with a view to comply with the requirement set out in the Rules, transfer the shares to IEPF by the due date, without any further notice as per procedure stipulated in the Rules.
The concerned shareholders may note that, upon such transfer they can claim back the share(s) as well as unclaimed dividend or procedure benefits accruing on such share(s), if any, from the IEPF Authority by following the procedure prescribed under the rules. Please note that no claim shall lie against the Company with respect to the unclaimed dividends and share(s) transferred to the IEPF Account established by the Central Government pursuant to the rules.
For further clarifications or assistance, you may write to us at:
KFin Technologies Limited
Selenium Tower B, Plot Nos. 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032
Email Id: einward.ris@kfintech.com
Tel: 040 6716 1606
AlphaGeo (India) Limited
Plot No. 77 & 78, 2nd Floor, Kamalapur Colony, Phase III, Banjara Hills, Hyderabad-500073
Email Id: cs@alphageoindia.com
Tel: 040 23550502/503
For AlphaGeo (India) Limited
Sd/-
Sakshi Chatur
Company Secretary

MPL
MAITHON POWER LIMITED
(Contracts Department)
Maithon Power Ltd, Village: Dambhui, PO Barbindia, PIN-828205, District-Dhanbad
NOTICE INVITING EXPRESSION OF INTEREST
The Maithon Power Limited invites expression of interest from eligible vendors for the following package:-
Platform Fabrication and erection at MPL, Maithon Power Limited, Jharkhand in Plant MPL at 2 X 525 MW Maithon Power Limited (MPL), Jharkhand - India.
For details of pre-qualification requirements, bid security, purchasing of tender document etc., please visit Tender section of our website (URL: <https://www.lalpower.com/tender/tenderlist.aspx>).
Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 31st July 2024.

KIRLOSKAR ELECTRIC COMPANY LIMITED.,

Regd Office: No.19, 2nd Main Road, Peenya 1st Stage, Phase-1, Peenya, Bengaluru - 560 058.
Phone No: 080-28397256; Fax: 080-28396727; Web: www.kirloskarelectric.com
Email: investors@kirloskarelectric.com; CIN: L31100KA1946PLC000415

NOTICE OF POSTAL BALLOT AND INFORMATION ON E-VOTING:

Members are hereby informed that in compliance with Section 108, 110 and other applicable provisions of the Companies Act, 2013 ("the Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations 2015") (including any statutory modifications or re-enactment thereof for the time being in force), General Circular no. 09/2023 dated September 25, 2023 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023, the resolutions as set out in the Notice of the Postal Ballot are proposed for approval by the members of the Company through Postal Ballot by voting through electronic means only ("Remote E-voting").

In accordance with the MCA and SEBI circulars, the Notice of the Postal Ballot along with the explanatory statement has been sent electronically to all those members whose email IDs are registered with the Company / Registrar and share transfer agent/Depositories. The Company has completed the dispatch of Postal Ballot Notice on Monday, July 22, 2024. The Notice of the Postal Ballot is also made available on the website of the Company i.e., www.kirloskarelectric.com and the website of Stock Exchanges i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of CDSL at www.evotingindia.com.

In terms of Section 108 of the Companies Act, 2013, read with MCA Circular, the Company has provided remote e-voting facility to all its members and the members may cast their votes electronically through remote e-voting services provided by Central Depository Services (India) Limited (CDSL). The cut-off date for this purpose is **Friday, July 12, 2024** and members whose names appear in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the e-voting services. Those who have become members after the cut-off date should treat this notice for information purpose only. The e-voting period commences on **Tuesday, July 23, 2024** at 9.00 A.M (IST) and ends on **Wednesday, August 21, 2024** at 5.00 P.M (IST). The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, he shall not be allowed to change it subsequently or cast the vote again.

Manner of remote e-voting by the members holding shares in dematerialized mode, physical mode and members who have not registered their e-mail id has been provided in the Notice of the Postal Ballot.

Mr. Sudheendra P Ghali, Practicing Company Secretary (ACS No. 7037 / PCS No. 7537), Belgaum has been appointed as scrutiner to scrutinize the e-voting process in a fair and transparent manner. The result of e-voting conducted through Postal Ballot along with scrutiner's report will be announced on or before Thursday, August 22, 2024. The same will be displayed on the website of the Company at www.kirloskarelectric.com, the website of Stock Exchanges i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of CDSL at www.evotingindia.com.

Any query / grievance in respect of e-voting may be addressed / reported to Mr. C.S Harisha, Regional Manager-Karnataka, CDSL at 022-23058738 and 22-23058542-43 or at helpdesk.evoting@cdsindia.com with a copy to the Company at investors@kirloskarelectric.com.

By order of the Board of directors
For Kirloskar Electric Company Limited
Sd/-
Mahabaleswar Bhat
Company Secretary & Compliance Officer
Place: Bengaluru
Date: July 22, 2024

Himatsingka

NOTICE
(For the attention of Equity Shareholders of the Company)

Sub: Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

This Notice is hereby given pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended by the Ministry of Corporate Affairs (herein referred to as "The Rules").

The Rules, inter-alia, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund (herein referred to as "IEPF").

In compliance with the requirements set out in the Rules, Individual Notices are being sent to the concerned shareholders whose shares are liable to be transferred to IEPF under the said Rules.

The Company has also uploaded details of such shareholders whose shares are due for transfer to IEPF on its website: https://www.himatsingka.com/investors/shareholder-information?tab=dividend_tab.

In this connection, please note the following:

a) **For shareholders holding shares in physical form:** Duplicate share certificate(s) will be issued in lieu of the original share certificate(s) and transferred to IEPF. The original shares certificate(s) registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be considered and shall be deemed adequate notice in respect of issue of duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF, pursuant to the Rules.

b) **For shareholders holding shares in Demat form:** Their Demat account will be debited for the shares identified for transfer to IEPF.

In the event, valid claim is not received from the concerned shareholders on or before October 29, 2024, the Company shall proceed to transfer the identified shares together with the unclaimed dividend on such shares thereto to IEPF.

It may be noted that shareholders can claim the unclaimed dividend and shares transferred to IEPF (including all benefits accruing on such shares, if any) by making an online application in the prescribed Form IEPF-5 and sending the physical copy of the requisite documents enumerated in the said form, to the Nodal Officer of the Company.

In the event valid claim is not received on or before October 29, 2024, or if the request is rejected, the Company will proceed to transfer the unclaimed dividend along with shares to the IEPF without any further notice. Kindly note that no claim shall lie against the Company in respect of shares or dividend transferred to the IEPF as per the aforesaid rules. The concerned shareholders may approach the IEPF authorities to claim the transferred dividend amount and shares as prescribed under the IEPF Rules.

In case the shareholders have any queries on the subject matter, they may contact the Company's Share Transfer Agent viz Ms. Shobha Anand, Deputy Vice President at M/s KFin Technologies Limited, Unit: Himatsingka Seide Limited, Selenium Tower B, Plot Nos. 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032, Tel: +91 40 67161563 email ID: einward.ris@kfintech.com.

For Himatsingka Seide Limited
Bindu D.
Company Secretary & Compliance Officer
M. No.: A23290

Place: Bengaluru
Date: July 22, 2024

Himatsingka Seide Limited
Registered Office: 10/24 Kumarakrupa Road, High Grounds, Bengaluru - 560 001
Phone: +91-80-42578000 Fax: +91-80-4147 9384
Email: investors@himatsingka.com Website: www.himatsingka.com
CIN: L17112KA1985PLC006647

INSPIRED EXCELLENCE

