

August 13, 2024

To,  
The Manager – CRD,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: **513343**

The Manager-Listing Department  
**National Stock Exchange of India Limited,**  
“Exchange Plaza”, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.  
NSE Symbol: **GFSTEELS**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held today i.e. Tuesday, August 13, 2024 at 03:00 PM.**

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on Tuesday, August 13, 2024 at 03:00 PM, has, inter-alia, considered and approved the Unaudited Financial Results for the Quarter ended June 30, 2024:

**1. Unaudited Financial Results of the Company for the Quarter ended June 30, 2024.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following for the Quarter ended June 30, 2024 :-

- a. Unaudited Financial Results for the quarter ended June 30, 2024;
- b. Limited Review Report on the said results received from the Statutory Auditors of the Company.

**2. Re-constitution of Nomination & Remuneration Committee**

Board of Directors has re-constituted the following Board Committees, considering the resignation of Ms. Sidhi Maheshwari as an Independent Director on 07<sup>th</sup> August, 2024. The re-constitution of the following Board Committees would be effective from 13<sup>th</sup> August, 2024 and the composition of reconstituted committees is as under:

S. NO.	NAME	DESIGNATION
1	Rahul Sharma	Independent Director
2	Rahul Bhardawaj	Independent Director
3	Rajat Kasliwal	Independent Director

The meeting of the Board of Directors commenced at 3:00 PM and concluded at 05:00 PM.

Request you to kindly take the above on your record.

Thanking You,  
**For Grand Foundry Limited**

**Nalini Singh**  
Company Secretary & Compliance Officer

**Independent Auditor's Review Report on the Standalone Un-audited Quarterly Financial Results of the quarter ended June 30, 2024 of Grand Foundry Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Grand Foundry Limited  
302, Cobin No. 1, Sanjay Appa Chambers,  
Plot No. 82, Behind Charat Singh Colony, Andheri East, Mumbai-400093

Dear Sirs,

Sub: Limited Review Report for the quarter ended June 30, 2024

1. We have reviewed the accompanying Statement of standalone un-audited Financial Results of Grand Foundry Limited ("The Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations)
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**4. Conclusion**

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



**5. Other Matters**

- a) The comparative financial statement of the company for the quarter ended June 30, 2023 prepared in accordance with accounting standards, included in these financial statements, have been audited by M/s Vijay V Dedhia & CO, Chartered Accountants, whose reports at various dates expressed an unmodified opinion.
- b) The trading of the company is temporary restricted/ suspended in NSE and BSE under Graded Surveillance Measures (GSM) Stage IV.

Our opinion is not modified in respect of these matters.

For Ashwani & Associates  
Chartered Accountants  
FRN: 000497N



SURENDER KUMAR  
PARTNER  
M. No. 097530  
UDIN: 24097530BKDAGC8556

Place: New Delhi  
Date: 13.08.2024

# GRAND FOUNDRY LIMITED

CIN: L99999MH1974PLC017655 | MAIL ID: [cs@gfsteel.co.in](mailto:cs@gfsteel.co.in) | WEBSITE: [www.gfsteel.co.in](http://www.gfsteel.co.in)

REGD. OFF: 302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82, Behind Chhatrat Singh Colony, Andheri East,  
Chakala Mills, Mumbai, Maharashtra-400093

CORPORATE OFF: II - 35 Connaught Circus, Connaught Place, New Delhi-110001

## Unaudited Financial Results for the Quarter ended 30th June 2024

Sl. No.	Particulars	(Rs. In Lacs)			
		Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>Income</b>				
a)	Revenue from operations	-	-	-	-
b)	Other Income	-	1.59	-	2.77
	<b>Total Revenue</b>	-	1.59	-	2.77
2	<b>Expenses</b>				
a)	Cost of materials consumed	-	-	-	0.60
b)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-
c)	Employees benefits expense	0.76	0.72	-	1.36
d)	Finance costs	9.13	8.35	-	34.12
e)	Depreciation and amortisation expense	-	-	-	-
f)	Other expenses	10.92	5.66	5.15	18.06
	<b>Total expenses</b>	20.81	14.73	5.15	54.14
3	<b>Profit before exceptional items and tax (1-2)</b>	(20.81)	(13.14)	(5.15)	(51.37)
4	<b>Exceptional items</b>	-	-	-	5.12
5	<b>Profit before tax (3-4)</b>	(20.81)	(13.14)	(5.15)	(56.49)
6	<b>Tax expense</b>				
	-Current Tax	-	-	-	-
	-Deferred Tax	-	-	-	-
	-Earlier Year Taxes including MAT Credit Written off.	-	-	-	-
7	<b>Profit for the period (5-6)</b>	(20.81)	(13.14)	(5.15)	(56.49)
8	<b>Other comprehensive income (after tax)</b>	-	-	-	-
a)	Items that will not be reclassified to profit or loss	-	-	-	-
b)	Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income (after tax)</b>	-	-	-	-
9	<b>Total comprehensive income (7+8)</b>	(20.81)	(13.14)	(5.15)	(56.49)
10	<b>Paid-up equity share capital of Rs. 4/- each</b>	1,217.20	1,217.20	1,217.20	1,217.20
11	<b>Other Equity</b>	-	-	-	(1,712.61)
12	<b>Earnings Per Equity Share (EPS) (in Rs.)</b>				
	Basic & Diluted	(0.07)	(0.04)	(0.02)	(0.19)

### Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 13th August, 2024.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment thereafter.
- 3 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the company's website [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com).
- 4 Figures have been regrouped/rearranged wherever considered necessary.



Place : New Delhi  
Date : 13-08-2024



For, Grand Foundry Ltd.

Shwani Jain  
Chair Person, Director  
DIN: 10187586