

GARBI FINVEST LIMITED

(Formerly Golden Properties & Traders Ltd)

CIN: L65100MH1982PLC295894

Regd. Offc: Office No.Shubham Centre1, A Wing, Office No-502, 5th Floor, Chakala,Andheri
East,Mumbai,Maharashtra-400 099

Email: garbifinvest@gmail.com, website: www.gptl.in(M)-9830012564

29.07.2024

**The Secretary, Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra 400001
Security Code: 539492**

Dear Sir/ Madam,

Sub - Disclosure of the impact of audit qualifications

Pursuant to the SEBI Notification No SEBI/ LAD-NRO/GN2016-17/001 Dated May 26th, 2016 and Circular No CIR/CFD/CMD/56/2016 Dated May 27, 2016 issued by the Securities& Exchange Board of India (SEBI) on Disclosure of the Impact of Audit qualifications by the Listed Entities prescribed in Schedule VII read with Regulation 33 and Regulation 52 of SEBI (LODR), (Amendment), Regulations, 2016. We submit here with enclosed statement on impact of Audit Qualifications for the financial result of the company March 31st, 2024.

You are requested to take it on record.

Thanking You.

For GarbiFinvest Ltd:



KRIPA SHANKAR MAHAWAR
Managing Director
(DIN:01158668)

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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March31, 2024 [See Regulation 33 /52 of the SEBI(LODR)(Amendment)Regulations,2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported Before adjusting For qualifications)	Adjusted Figures (audited figures after Adjusting for qualifications)
			Rs. In Lakhs	Rs. In Lakhs
	1.	Turnover/Total income	430.39	430.39
	2.	Total Expenditure	520.23	520.23
	3.	Net Profit/(Loss)	-89.84	-89.84
	4.	Earnings Per Share	-0.2	-0.2
	5.	Total Assets	7559.6	7559.6
	6.	Total Liabilities	316.52	316.52
	7.	Net Worth	7243.08	7243.08
	8.	Any other financial item(s)(as felt appropriate by the management)	0	0
II.	<u>Audit Qualification (each audit qualifications eparately):</u>			
	a. Details of Audit Qualification:			
	I. The Company has not followed the system of estimated credit loss (ECL) model as determined under IndAS 109 of the financial instruments.			
	II. The company has failed to comply with the implementation of Internal Financial Control (IFC) as mandated by the Companies Act, 2013.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification : Appeared first time			
	d. For Audit Qualification (s)where the impact is quantified by the auditor - Not Applicable			



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e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification:

i. The Company will review the matter and take necessary steps in current financial year.

ii. The Company will review the matter and take necessary steps in current financial year

(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable

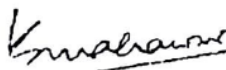
(iii) Auditors' Comment on (i) or (ii) above:

I. We evaluated the impairment principles used by management is not in accordance with the requirements of Ind AS 109, based on the understanding given by the management. We tested review controls over measurement of impairment allowances and disclosures in financial statements but are not satisfactory.

II. The company has failed to comply with the implementation of Internal Financial Control (IFC) as mandated by the Companies Act, 2013.

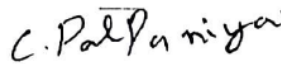
Signatories:

For GarbiFinvest Limited



(Kripa Shankar Mahawar)
Managing Director

For GarbiFinvest Limited



(Palpandian Cheliya Thevar)
CFO

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For GarbiFinvest Limited

Kripa Shankar Mahawar



(Kripa Shankar Mahawar)

For Sanjay Murarka & Associates
Chartered Accountants

ICAI Firm Registration No. 010386C

Sanjay Murarka

CA Sanjay Murarka

Partner

Membership No.: 079678

Place: Mumbai

Date: 30.05.2024