



Orchasp Limited

CIN : L72200TG1994PLC017485

The Manager,
Department of Corporate Services,
BSE Limited
Dalal Street
P.J.Towers, Fort
Mumbai - 400 001

11th September 2024

Dear Sir,

Sub: Intimation of the outcome of the Board Meeting pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: 532271

We are herewith submitting the outcome of the Board Meeting held today i.e., Wednesday the 11th September 2024, under Regulation 30(2) read with Part A of SEBI (LODR) Regulation, 2015.

We request you to kindly take the same on record and oblige.

Thanking you.

Yours Faithfully,

For Orchasp Limited

P. Chandra Sekhar

P.Chandra Sekhar
Managing Director & CFO
DIN : 01647212



Encl : a/a



Orchasp Limited

CIN : L72200TG1994PLC017485

The Manager
Department of Corporate Services,
BSE Limited
Dalal Street P.J.Towers, Fort,
Mumbai -400 001

11th September 2024

Dear Sir,

Sub: Outcome of the Board Meeting held on Wednesday the 11th September 2024

Ref: Scrip Code: 532271

Pursuant to Regulation 30(2) read with Part A of Schedule III of SEBI (LODR) Regulation, 2015, we hereby intimate your good selves that the meeting of the board was held today, the 11th September 2024 through VC/OAVM and the board thus considered and approved

1. The allotment of 15,61,20,873 (Fifteen Crore Sixty One Lakh Twenty Thousand Eight Hundred and Seventy Three) Equity Shares of Face value Rs.2/- each of the company to the Bond Holders , upon receipt of conversion notice from the bond holders for conversion of 67 Nos, 1% Unsecured Foreign Currency Convertible Bonds,(FCCBs) of US\$ 100,000 each along with accrued interest (Converted at 1 US\$=INR 83.4813) based on the terms laid out in the roll over term sheet dated 05th July 2023, at an issue price of Rs 3.85/- (Rupees Three and Paise Eighty Five Only) , calculated based on the pricing formulae as prescribed in the SEBI(ICDR) Regulations.

2. Authorisation to Mr.P.Chandra Sekhar, Managing Director(DIN 01647212) and Chief Financial Officer and /or Ms.Sangeeta Mundhra, Company Secretary of the Company to make necessary application along with annexure(s) , certificate(s) and other document(s) with the regulators and other appropriate authorities for allotment, obtaining the listing and trading permissions of the shares allotted consequent to the conversion of the said bonds with accrued interest and to do all that is necessary for this purpose.

Time of Start of Meeting : 02.00 PM

Time of End of Meeting : 02.40 PM

This is for your kind information and dissemination.

Thanking you.

Yours Faithfully,

For Orchasp Limited

P. Chandra Sekhar
P. Chandra Sekhar
Managing Director & CFO
DIN: 01647212

