

# UNITECH INTERNATIONAL LTD

Survey No. 186/2, Shed No. 1, Khanvel Road, Surangi Village, Silvassa- 396230(UT)

Office:- Unitech International Ltd, 714, D Building Neelkanth Business Center, Near Vidyavihar Station, Vidyavihar West, Mumbai

Email:- unitech.international1@gmail.com, Tel: 022-6666 7004

Date: 30<sup>th</sup> May, 2024

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Limited  
PJ Tower, Dalal Street,  
Fort, Mumbai - 400001

Ref: Scrip Code - 531867

Sub: Outcome of the Board Meeting held on 30<sup>th</sup> May, 2024

Dear Sir,


I. This is to inform you that the Company's Board has in its meeting held on 30<sup>th</sup> May, 2024 held at registered office of the Company commenced at 11:30 p.m. and concluded at 11:45 p.m. in pursuance with Regulation 30(4) and Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been approved by the Board of Directors and taken on record inter-alia the following matters:

1. Considered and approved Audited Financial Results for the year ended on 31<sup>st</sup> March, 2024.
2. Considered and approved Statutory Auditors Report in pursuance with Regulation 33 of the SEBI (LODR) Regulations, 2015 for the financial year as on 31<sup>st</sup> March, 2024.
3. Considered and approved Cash Flow Statement for the year ended on 31<sup>st</sup> March, 2024.
4. Considered and approved Directors Report for the financial year ended 31<sup>st</sup> March, 2024
5. Considered and approved notice of interest received from all directors of the company pursuant to section 184(1) and rule 9 (1).
6. Considered and approved Intimation received from all directors of the company pursuant to section 164(2) and rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014.
7. The Board is reviewing the operations of the company on day-to-day basis.

We hereby declare that the Auditor of the company M/s. ADV & Associates, Chartered Accountants has issued the Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the financial year ended on 31<sup>st</sup> March, 2024 with unmodified opinion.

Kindly take the same on records and acknowledge the receipt.

For Unitech International Limited

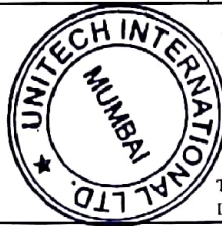
  
Thomas Joseph  
Director  
DIN: 07264096



**UNITECH INTERNATIONAL LTD**  
CIN:L99999M111994PLC082810  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

(All amounts in Lakhs)

Sr. No.	Particulars	Year Ended 31.03.2021	Year Ended 31.03.2023
A.	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax and Extraordinary Income	(2,721.01)	(1,178.11)
	<b>Other Changes:</b>		
	Depreciation & Amortization expense	146.17	158.00
	Interest Paid	-	281.58
	Interest Received	-	-
	<b>Operating Profit/(Loss) Before Working Capital Changes:</b>	(2,574.84)	(738.53)
	<b>Working Capital Changes</b>		
	(Increase)/decrease in Trade Receivables	1,914.25	(163.39)
	(Increase)/decrease in Inventories	574.60	885.83
	(Increase)/decrease in Other Receivables	-	(19.95)
	(Increase)/decrease in Other current Assets	(63.17)	(108.27)
	Increase/(decrease) in Short Term Provisions	-	-
	Increase/(decrease) in Other Current Liabilities	12.23	12.42
	Increase/(decrease) in Other Current Financial Liabilities	(2.77)	(1,334.47)
	Increase/(decrease) in Trade Payables	214.20	466.53
	<b>Net Cash From Operating Activities before Income Tax</b>	<b>74.484</b>	<b>(999.85)</b>
	Less: Income Tax paid during the Year	-	-
	<b>Net Cash From Operating Activities</b>	<b>74.484</b>	<b>(999.85)</b>
B.	<b>Cash Flow From Investing Activities:</b>		
	(Increase)/decrease in Fixed Assets(Capital Work in Progress)	-	(39.54)
	(Increase)/decrease in Other Non Current Assets	-	-
	(Increase)/decrease in Investments	-	(1.05)
	(Increase)/decrease in Long Term Loans & Advances	-	-
	Interest Received	-	-
	<b>Net Cash from Investing Activities</b>	<b>-</b>	<b>(40.59)</b>
C.	<b>Cash Flow From Financing Activities:</b>		
	Issue of Equity Share Capital	-	-
	Securities premium on issue of share	-	-
	Increase/(decrease) in Long Term Borrowings	(79.30)	1,325.71
	Increase/(decrease) in Short Term Borrowings	-	-
	Increase/(decrease) in Reserves	-	(281.58)
	Interest Paid	-	-
	<b>Net Cash used in Financing Activities</b>	<b>(79.30)</b>	<b>1,044.126</b>
	<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>(4.82)</b>	<b>3.696</b>
D.	<b>Cash and Cash Equivalents:</b>		
	Opening Balance	10.594	6.898
	Closing Balance	5.774	10.594



For and on behalf of the Board of Directors  
Unitech International Limited  
CIN:L99999M111994PLC082810

Thomas Joseph  
DIN:- 7264096

UNITECH INTERNATIONAL LTD

CIN:L99999MH1994PLC082810

REGISTERED OFFICE ADDRESS : D-714, Neelkanth Business Park, Vidyavihar (West), Mumbai - 400 086 Mumbai-400 002.

STATEMENT OF THE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31<sup>st</sup> MARCH 2024

Sr. No	Particulars	Figures for the quarter ended on			Year ended on	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
		Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh
1	<b>INCOME FROM OPERATIONS</b>					
	(a) Revenue from operations	(30.91)	66.29	526.13	502.69	2,314.09
	(b) Other Income	1.01	(0.04)	3.09	3.63	11.43
	<b>Total Income</b>	<b>(29.90)</b>	<b>66.24</b>	<b>529.22</b>	<b>506.32</b>	<b>2,325.52</b>
2	<b>EXPENSES</b>					
	(a) Cost of Material Consumed	86.70	25.06	324.37	518.40	1,999.46
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and Stock in trade	464.47	52.44	944.86	574.60	885.83
	(d) Employee Benefit Expense	6.99	8.73	31.76	43.87	100.01
	(e) Finance Cost	(20.90)	5.63	39.01	0.43	284.99
	(f) Depreciation and Amortization Expense	36.54	36.55	80.51	146.17	158.00
	(g) Other Administrative Expenses	(22.51)	9.91	13.05	1,944.74	75.35
	<b>Total Expenses</b>	<b>551.27</b>	<b>138.33</b>	<b>1,433.56</b>	<b>3,227.33</b>	<b>3,503.63</b>
3	<b>Profit/(Loss) before Tax (1-2)</b>	<b>(581.18)</b>	<b>(72.09)</b>	<b>(904.34)</b>	<b>(2,721.01)</b>	<b>(1,178.11)</b>
4	<b>Tax Expenses</b>					
	(a) Current Tax	-	-	-	-	-
	(b) Deffered Tax	10.65	-	(13.62)	9.92	13.62
5	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>(570.53)</b>	<b>(72.09)</b>	<b>(890.72)</b>	<b>(2,711.09)</b>	<b>(1,164.49)</b>
6	<b>Extraordinary Expenses</b>	1,900.96	-	-	-	-
		<b>(1,900.96)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>


7	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Items that will be reclassified to profit or loss					
8	<b>Total Comprehensive Income</b>	(2,471.49)	(72.09)	(890.72)	(2,711.09)	(1,164.49)
9	Paid - Up equity share capital ( Equity Share of Rs. 10/- each) (No. of Shares in Lacs)	99.80	99.80	99.80	99.80	99.80
10	Earning per equity share (Rs.)					
	(1) Basic	(5.72)	(0.72)	(8.93)	(27.17)	(11.67)
	(2) Diluted	(5.72)	(0.72)	(8.93)	(27.17)	(11.67)

**Notes:**

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective
- 2 Figures of previous year/ period have been regrouped/ recast wherever necessary, in order to make them comparable.
- 3 The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also
- 4 The Company operates in only one segment.
- 5 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 6 Since majority of the customers have been classified as NPA and is under NCLT proceedings, hence a provision of INR 19,00,95,823 has been created against the debtors.
- 7 Due to reduction in/no operation of the factory since last 8 months the stock has been deteriorated and scrapped resulting in reduction of stock.

For and on behalf of the Board of Directors



  
Thomas Joseph  
(Director)  
DIN:- 7264096

Place: Mumbai  
Date : 30.05.2024

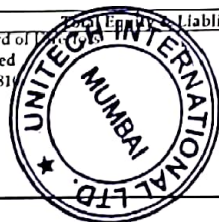
**UNITECH INTERNATIONAL LTD**  
CIN:L99999MH11994PLC082810  
Balance Sheet As At 31st March 2024

(Rs. In Lakhs)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
<b>ASSETS</b>			
<b>1 Non - Current assets</b>	1	357.92	504.09
a Property, Plant and Equipment		-	-
b Capital work-in-progress		-	-
c Investment Property		-	-
d Goodwill		-	-
e Other Intangible assets		-	-
f Intangible assets under development		-	-
g Biological Assets other than bearer plants		-	-
h Financial Assets		-	-
i Investments		-	-
b Financial Assets	2	20.87	21.09
i Loans & Advances		-	-
iii Others (to be specified)	3	14.34	19.95
c Other Non - Current assets		-	-
<b>Sub-Total</b>		<b>393.12</b>	<b>545.13</b>
<b>2 Current assets</b>	4	130.09	704.69
a Inventories		-	-
b Financial Assets		-	-
i Investments	5	603.15	2,517.40
ii Trade receivables	6	5.77	10.59
iii Cash and cash equivalents		-	-
iv Bank balances other than (iii) above		-	-
v Loans		-	-
vi Others	7	70.85	69.44
c Current Tax Assets (Net)	8	10.65	0.72
d Deferred Tax Assets (Net)	9	150.21	82.61
e Other Current Assets		-	-
<b>Sub-Total</b>		<b>970.72</b>	<b>3,385.45</b>
<b>Total Assets</b>		<b>1,363.85</b>	<b>3,930.59</b>
<b>EQUITY AND LIABILITIES</b>			
<b>A Equity</b>	10	998.82	998.82
Equity Share capital	11	(3,632.36)	(921.27)
Other Equity		(2,633.54)	77.55
<b>Total Equity</b>			
<b>B Liabilities</b>			
<b>Non-current liabilities</b>			
a Financial Liabilities	12	2,774.80	1,445.75
i Borrowings		-	-
ii Trade payables		-	-
iii Other financial liabilities		-	-
b Provisions		-	-
c Other non-current liabilities		-	-
<b>Sub-Total</b>		<b>2,774.80</b>	<b>1,445.75</b>
<b>Current liabilities</b>			
a Financial Liabilities	13	7.94	1,416.30
i Borrowings		-	-
ii Trade payables		-	-
a Total Outstanding dues of Micro and small enterprises and	14	1,145.25	931.05
b Total Outstanding dues creditors of other than Micro and small enterprises		-	-
iii Other financial liabilities	15	28.52	31.29
b Current Tax Liabilities (Net)		-	-
c Provisions	16	40.87	28.64
c Other Current Liabilities		-	-
<b>Sub-Total</b>		<b>1,222.58</b>	<b>2,407.29</b>
<b>Total Liabilities</b>		<b>1,363.85</b>	<b>3,930.59</b>

For and on behalf of the Board of  
Unitech International Limited  
CIN:L99999MH11994PLC082810

Thomas Joseph  
DIN - 7264096





**ADV & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the quarterly and year-to-date Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
**Unitech International Limited**

**Report on the Audit of the Financial Results**

**Opinion**

1. We have audited the accompanying statement of financial results of **Unitech International Limited** ("the Company") for the quarter year ended 31<sup>st</sup> March 2024 and the year to date results for the period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
  - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
  - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2024 and the year to date results for the period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence



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obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

#### **Material Uncertainty Relating to Going Concern**

4. We draw attention that Ind AS financial statements which, indicate that company have accumulated losses and its net worth has been eroded, the Company's has incurred a net loss during the current and previous year, the Company's current liabilities exceed its current assets as at balance sheet. These condition along with other matters, indicates that a material uncertainty exists that may cast significant doubt on the company ability to continue as going concern. The accounts, however has been prepared by the management on a going concern basis for the reason stated in aforesaid note.

Our Opinion is not Modified in this respect.

#### **Other Information**

5. The Company's Board of Directors is responsible for the other information. The other information comprises the Board of Directors' Report, but does not include the Financial Statement and our Auditor's report thereon. Our opinion on the Financial Statement does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statement, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Financial Statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

The company is in process of fully implementing of the IND AS provisions, the IND AS 116 i.e. IND AS on Lease Accounting have not been implemented in the financial statement by the management.

#### **Management's Responsibilities for the Financial Results**

6. The Statement has been prepared on the basis of the annual audited financial statements and has been approved by the company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued there. under and other accounting principles generally accepted in India, and in compliance with Regulations 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

7. In preparing the Ind AS Financial Statement, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

8. Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing (SAs), specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 9.1. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- 9.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the







complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- 9.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- 9.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- 9.5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statement.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

13. Borrowings from banks and financial institutions have been classified as nonperforming assets by the lenders. Balance confirmation of the outstanding loan has not provided by Management. As the borrowings have been considered as NPA, no interest has been charged by the banks.





**ADV & ASSOCIATES**  
CHARTERED ACCOUNTANTS

14. The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2024 and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
15. Balances of Trade receivables, Trade Payables, Advance and deposits received/ given, from /to customers are subject to confirmations and subsequent reconciliation.
16. The annual financial results dealt with by this report have been prepared for the purpose of filing with the stock exchanges. These results are based on and should be read with the audited financial statement of the Company for the year ended 31<sup>st</sup> March, 2024 on which we issued an unmodified audit opinion vide our report dated 30<sup>th</sup> May, 2024.

For and on behalf of  
**ADV & Associates**  
Chartered Accountants  
FRN: 128045W



*Prakash Mandhaniya*  
**Prakash Mandhaniya**

Partner

Membership No.: 421679

Date: 30.05.2024

Place: Mumbai

UDIN: 24421679BKFSWB4950