



Olatech Solutions Ltd.

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

November 12, 2024

BSE Scrip Code: **543578**

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., November 12, 2024, has, inter alia, approved Unaudited Financial Results of the Company for the Half year ended September 30, 2024, as per recommendation by the Audit Committee.

Accordingly, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the Half year ended September 30, 2024.
2. Limited Review Report thereon, issued by the Statutory Auditors, M/s. Sachin & Associates, Chartered Accountants on the Unaudited Financial Results of the Company.

The Board Meeting commenced at 5:45 PM. and concluded at 06:30 PM.

The above is for your information and record.

Thanking You,

Yours faithfully,

For Olatech Solutions Limited

Mr. Amit Kumar Singh
Managing Director
DIN: 06582830

Address: Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park,
Thane-Belapur Road, Mahape, Navi Mumbai – 400710, Maharashtra, India
Website: www.olatechs.com Email: investor@olatechs.com
Phone: 022-27780129 CIN: L42909MH2014PLC251672

SACHIN & ASSOCIATES

CHARTERED ACCOUNTANTS



LIMITED REVIEW REPORT

To
The Board of Directors of
OLATECH SOLUTIONS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of M/s. **OLATECH SOLUTIONS LIMITED** for the half year ended 30th September, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sachin & Associates
Chartered Accountants
Firm Regn No.- 015090C



Sachin Kumar Yadav
Membership No. 411062
UDIN: 24411062BKEFNS3548
Date: 12-11-2024
Place: Lucknow

Mob.: 9839113666, 9628316601 E-mail : syassociates09@gmail.com

H.O 1st Floor, Prem Bazar, Nishatganj, Lucknow-226006 (UP)

**Branches: Hardoi (U.P), Patna (Bihar), Surat (Gujarat), Dehradun (Uttarakhand)
Korba (Chhattisgarh), Bhopal (Madhya Pradesh)**

OLATECH SOLUTIONS LIMITED

CIN - L42909MH2014PLC251672

Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai-400710

Website - www.olatechs.com; Email : info@olatech.com

Statement of Unaudited Financial Results for the Half Year ended on September 30, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Year to date figures for the year ended on 30/09/2024	Year to date figures for the year ended on 30/09/2023	Year to date figures for the year ended 31/03/2024
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	1,143.37	859.23	656.58	1,143.37	656.58	1,515.81
II	Other Income	2.07	1.06	0.45	2.07	0.45	1.51
III	Total Revenue (I+II)	1,145.44	860.29	657.03	1,145.44	657.03	1,517.32
IV	EXPENSES						
	Cost of Material Consumed						
	Purchase of Stock in Trade and Cost of Services	221.09	170.31	122.32	221.09	122.32	292.63
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	(58.47)	(58.39)	(33.15)	(58.47)	(33.15)	(91.54)
	Employee Benefit Expenses	330.99	250.64	204.11	330.99	204.11	454.75
	Finance Cost	11.58	7.66	2.45	11.58	2.45	10.11
	Depreciation & Amortization Expense	5.08	4.85	4.74	5.08	4.74	9.59
	Other Expenses	209.00	239.56	184.17	209.00	184.17	423.73
	Total expenses (IV)	719.26	614.63	484.64	719.26	484.64	1,099.27
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	426.18	245.67	172.39	426.18	172.39	418.05
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	426.18	245.67	172.39	426.18	172.39	418.05
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	426.18	245.67	172.39	426.18	172.39	418.05
X	Tax Expenses						
	1. Current Tax	105.98	71.89	44.82	105.98	44.82	116.71
	2. Deferred Tax	1.88	(0.40)	-	1.88	-	(0.40)
	3. Earlier Year Tax	(11.13)	-	-	(11.13)	-	-
	Total Tax Expenses (X)	96.73	71.48	44.82	96.73	44.82	116.30
XI	Profit/(Loss) for the period from continuing operations (IX-X)	329.45	174.19	127.57	329.45	127.57	301.75
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	329.45	174.19	127.57	329.45	127.57	301.75
XVI	Paid up Equity Share Capital	432.90	432.90	234.00	432.90	234.00	432.90
XVII	Reserves & Surplus	635.38	305.93	330.64	635.38	330.64	305.93
XVIII	Earnings per equity share						
	(1) Basic	7.61	4.02	5.45	7.61	5.45	6.97
	(2) Diluted	7.61	4.02	5.45	7.61	5.45	6.97

Notes:-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 12th, 2024
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company
- The Company is only having one segment of business i.e. Technology Supply Services & Support
- There are no investors complaints received/pending as on September 30, 2024
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period

For OLATECH SOLUTIONS LIMITED


Amit Kumar Singh
Chairman Cum Managing Director
DIN : 06582830



Place : Navi Mumbai
Date : 12/11/2024

OLATECH SOLUTIONS LIMITED

CIN - L42909MH2014PLC251672

Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai-400710

Website - www.olatechs.com; Email : info@olatech.com

Statement of Assets & Liabilities as on September 30, 2024

(Amount in Lakhs)

Particulars		As on 30th September 2024	As on 31st March 2024
		Unaudited	Audited
1	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	432.90	432.90
	Reserves and Surplus	635.38	305.93
		1,068.28	738.83
2	Non-current liabilities		
	Long-Term Borrowings	-	45.79
		-	45.79
3	Current liabilities		
	Short-Term Borrowings	102.98	-
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	7.65	-
	Other Current Liabilities	121.60	37.29
	Short-Term Provisions	106.12	116.71
		338.36	153.99
	TOTAL	1,406.64	938.61
II.	ASSETS		
1	Non-current assets		
	Property Plant & Equipments and Intangible Assets		
	(i) Property, Plant and Equipment	192.99	14.98
	(ii) Capital Work-in-Progress	19.64	-
	Non-current investments	131.50	56.58
	Deferred Tax Assets (Net)	2.03	3.91
	Long-Term Loans and Advances	-	25.41
	Other Non Current Assets	18.55	-
		364.72	100.88
2	Current assets		
	Current Investment	-	125.00
	Inventories	150.01	91.54
	Trade Receivables	599.10	381.47
	Cash and Cash Equivalents	125.87	95.87
	Short-Term Loans and Advances	93.63	22.78
	Other Current Assets	73.30	121.08
		1,041.92	837.73
	TOTAL	1,406.64	938.61

For OLATECH SOLUTIONS LIMITED

Amit Singh

Amit Kumar Singh

Chairman Cum Managing Director

DIN : 06582830



Place : Navi Mumbai

Date : 12/11/2024

OLATECH SOLUTIONS LIMITED

CIN - L42909MH2014PLC251672

Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai-400710

Website - www.olatechs.com; Email : info@olatech.com

Statement of Cash Flows for the year ended on September 30, 2024

(Amount in Lakhs)

Particulars	Half year ended 30th September, 2024	Year ended 31st March, 2024
Cash flows from Operating Activities		
Profit Before Taxation	426.18	418.78
Adjustments for:		
Depreciation	5.08	9.59
Interest Income	(2.07)	(1.51)
Finance Cost	11.58	10.11
Other Inflow/ (Outflow) of Cash	-	(84.15)
Working Capital changes:		
(Increase) / Decrease in Trade Receivables	(217.63)	(239.89)
(Increase) / Decrease in Short Term Loans & Advances	(70.85)	(16.14)
(Increase) / Decrease in Inventories	(58.47)	(59.46)
(Increase) / Decrease in Other Current Assets	47.78	68.05
(Increase)/Decrease in Other Non Current Assets	(18.55)	-
Increase / (Decrease) in Trade Payables	7.65	(34.01)
Increase / (Decrease) in Short Term Provision	(10.59)	-
Increase / (Decrease) in Other Current Liabilities	84.31	29.87
Cash generated from operations	204.42	101.24
Payment/Adjustmen on Account of Tax Expenses	(94.85)	(135.14)
Net cash from Operating Activities	109.58	(33.89)
Cash flows from Investing Activities		
Purchase of Property, Plant and Equipment	(202.74)	(4.37)
Purchase/(Sales) of Investments	-	(37.73)
Decrease in Long Term Investments	50.08	-
Cash advances and loans made to other parties	25.41	(14.95)
Interest Income	2.07	1.51
Other Inflows/ (Outflow) of Cash	-	9.93
Net cash used in Investing Activities	(125.19)	(45.61)
Cash flows from Financing Activities		
Payment of Finance Cost	(11.58)	(10.11)
(Increase) / Decrease in Long Term Loans & Advances	(45.79)	13.01
Increase in/(Repayment) of Short term borrowing	102.98	-
Proceeds from Issue of Share Capital	-	198.90
Other Inflow/(Outflow) of Cash	-	(114.75)
Net cash used in Financing Activities	45.62	87.05
Net increase in Cash and Cash Equivalents	30.01	7.55
Cash and Cash Equivalents at beginning of period	95.87	88.31
Cash and Cash Equivalents at end of period	125.87	95.87

For OLATECH SOLUTIONS LIMITED


Anil Kumar Singh
Chairman Cum Managing Director
DIN : 06582830



Place : Navi Mumbai
Date : 12/11/2024