

E-LAND APPAREL LIMITED

Regd. Office: 16/2B, Sri Vinayaka Indl
Estate, Singasandra Near Dakshin
Honda Showroom House Road,
Bangalore Karnataka 560068



Date: 13th February 2025

To,
The General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 532820

Subject: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

Dear Sir/Madam,

With reference to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") as amended on December 13, 2024, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

We request you to take the same on records.

FOR E-LAND APPAREL LIMITED

Dong Ju Kim
Managing Director
DIN: 08060629

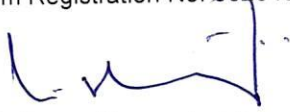
Independent Auditor's Review Report on the Unaudited financial results of M/s E-Land Apparel Limited for the quarter and nine months ended December 31, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
M/s E-Land Apparel Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s E-Land Apparel Limited** ("the Company") for the quarter and nine months ended December 31, 2024 together with the notes thereon (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 , including the manner in which it is to be disclosed, or that it contains any material misstatement

5. We draw attention to Note 2 of the Statement, which indicates that the Company has earned profit of Rs. 312.85/- Lakhs for the quarter ended December 31, 2024 and accumulated losses as on that date, have eroded the net worth of the Company. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern. However, the statement has been prepared on a going concern basis for the reasons stated in the said Note.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Chaitanya Komanduri K
Partner
Membership No.228661



Place: Bengaluru
Date: 13-02-2025

UDIN: 25228661BMIVJI3597

M/s E-LAND APPAREL LIMITED

Regd. Office : #16/2B, Sri Vinayaka Indl Estate, Singasandra, Near Dakshin Honda Showroom Hosur Road, Bangalore, Karnataka, India, 560068

Tel.: +91-080-42548800

Website : www.elandapparel.com CIN - L17110KA1997PLC120558

A. FINANCIAL RESULTS

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2024

(₹ in lakhs)

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	(a) Revenue from operations	6,725.21	4,439.22	3,826.79	19,683.35	13,885.41	21,539.37
	(b) Other income	234.13	206.14	212.10	701.22	505.63	710.50
	Total Income (a+b)	6,959.34	4,645.36	4,038.89	20,384.57	14,391.04	22,249.89
2	EXPENSES						
	(a) Cost of Materials Consumed	4,481.17	2,464.76	2,528.77	11,301.65	8,107.14	11,464.80
	(b) Changes in inventories of finished goods, work-in-progress	(1,038.49)	(619.72)	(374.79)	(1,422.45)	(318.51)	(151.68)
	(c) Employee benefits expenses	1,855.46	1,727.60	1,464.85	5,224.01	4,288.79	5,810.34
	(d) Finance costs	185.44	121.57	1,421.96	944.27	4,007.68	5,391.99
	(e) Depreciation, Amortization and Impairment expense	163.31	139.32	189.67	436.41	351.19	489.57
	(f) Other expenses	999.60	844.97	229.99	3,235.10	1,142.61	3,227.37
	Total expenses (a to f)	6,646.49	4,678.49	5,460.45	19,718.99	17,578.90	26,232.40
3	Profit /(Loss) before tax and exceptional items (1-2)	312.85	(33.13)	(1,421.56)	665.58	(3,187.86)	(3,982.51)
4	Exceptional items - Income / (Expenses)			-	-	-	-
5	Profit /(Loss) before tax (3-4)	312.85	(33.13)	(1,421.56)	665.58	(3,187.86)	(3,982.51)
6	Tax expense						
	(a) Current tax expenses	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
7	Profit /(Loss) for the period / year (5-6)	312.85	(33.13)	(1,421.56)	665.58	(3,187.86)	(3,982.51)
8	Other comprehensive Income						
	1 Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of the defined benefit Plans-Gains/(losses)			-	-	-	(22.97)
	(b) Changes in revaluation surplus			-	-	-	-
9	Total	-	-	-	-	-	(22.97)
10	Total Comprehensive Income for the period / year (8+9)	312.85	(33.13)	(1,421.56)	665.58	(3,187.86)	(4,005.48)
11	Paid-up equity share capital (Face Value ₹ 10/-)	4,799.05	4,799.05	4,799.05	4,799.05	4,799.05	4,799.05
12	Other equity						(54,652.05)
	Earnings per equity share (of ₹ 10/- each) *						
	Basic and Diluted	0.65	(0.07)	(2.96)	1.39	(6.64)	(8.30)

* Not annualised for the quarter

Notes to the financial results;

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th Feb, 2025.
- The Company has earned Profit of Rs. 312.85 Lakhs (before other comprehensive income) for the Quarter ended December 31, 2024 (quarter ended September 30, 2024 loss - Rs. 33.13lakhs). In-Spite of accumulated losses exceed its paid up capital and other equity as on December 31, 2024, the company and its holding company has a positive outlook for the garment industry. Company business and performance is improving. The Holding company has confirmed financial support to the Company to continue as a going concern. The Company is therefore being viewed as a going concern and the financial results have been prepared under the going concern assumption.
- The Company has only one reportable segment i.e. Garments.
- Figures for the previos period/year have been reclassified to confirm to the classification of current period wherever necessary.

**For and on behalf of the Board
E-Land Apparel Limited**

DON Digitally signed by
G JU DONG JU KIM
KIM Date:
2025.02.13
16:45:41
+05'30'

Dong Ju Kim
Managing Director
DIN: 08060629

Place: Bangalore
Date: 13/02/2025

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE,
RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	E- Land Apparel Limited					Not Applicable
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	-					
Amount Raised	-					
Report filed for Quarter ended	-					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	-					
Explanation for the Deviation / Variation	-					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<u>Not Applicable</u>						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For and on behalf of the Board of Directors

E- Land Apparel Limited

DON Digitally signed by
DONG JU KIM
G JU Date:
2025.02.13
KIM 17:44:43
+05'30'

Dong Ju Kim

Managing Director

DIN: 08060629

Place: Bengaluru

Date: 13.02.2025

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S No.	Particulars	in INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	1.27
B	Of the total amount outstanding, amount of default as on date	Nil
2.	Unlisted debt securities i.e. NCDs and NCRPS	Nil
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	Nil

For and on behalf of the Board of Directors

E- Land Apparel Limited

DONG
JU KIM
Digitally signed
by DONG JU
KIM
Date:
2025.02.13
17:45:08
+05'30'

Dong Ju Kim
Managing Director
DIN: 08060629

Place: Bengaluru

Date: 13.02.2025