

BACIL PHARMA LIMITED

Regd. Off.: 71, LAXMIBUILDING, 4TH FLOOR, SIR P. M. ROAD, FORT, MUMBAI 400 001. Email ID: bacilpha@yahoo.com
CIN: L24200MH1987PLC043427 Tel.: 22618452/22661541, Tel/Fax: 22618327

21st May, 2024

To
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

BSE SCRIP CODE: 524516

Sub: Outcome of Board Meeting held on 21st May 2024

This is to inform the exchange that the meeting of Board of Directors of the M/s. Bacil Pharma Limited has been duly convened on 21st May 2024 at Registered Office. The Board has transacted following items:

- Approved and adopted the Audited Financial Results along with statement of Asset and Liabilities and Cash Flow for the Quarter and year ended 31st March, 2024.
- The Audit Report having un-modified opinion for the year ended 31st March, 2024.
- Appointment of Ms. Bhavana Tak as Internal Auditor of the Company for the year 2024-2025.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023 is enclosed herewith and marked as Annexure A

- Appointment of Secretarial Auditor M/s. Pooja Gandhi & Co., Practicing Company Secretaries (COP: 20135) for the financial year 2024-2025.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023 is enclosed herewith and marked as Annexure B.

- Other routine business.

Please note that the Meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 4:00 P.M.

Kindly take the note of the same and update on your records.

Thanking You,

For BACIL PHARMA LTD


Prakash Shah
Director
DIN: 01136800



BACIL PHARMA LIMITED

CIN : L24200MH1987PLC043427

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

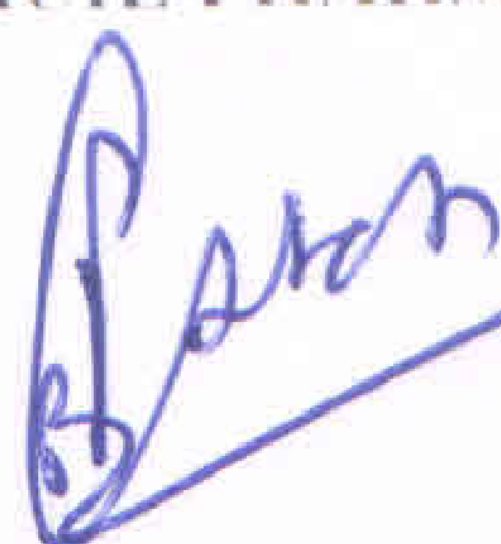

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations		-	-	-	-
	Other income	2.12	3.29	0.85	13.05	11.46
	Total revenue	2.12	3.29	0.85	13.05	11.46
2	Expenses					
	Employee benefits expense	3.56	3.44	2.17	9.89	8.62
	Depreciation and amortization expense	0.05	0.05	0.06	0.20	0.27
	Other expenses	2.55	2.24	6.24	8.86	12.77
	Total expenses	6.16	5.73	8.46	18.95	21.65
3	Profit/(Loss) from ordinary activities before tax	(4.05)	(2.44)	(7.61)	(5.90)	(10.19)
4	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(3) Deferred tax	(0.00)	0.00	0.00	(0.01)	0.00
5	Profit/(Loss) from ordinary activities after tax	(4.05)	(2.44)	(7.61)	(5.91)	(10.19)
6	Other Comprehensive Income (OCI)					
	Item that will not be reclassified to profit or loss					
	Gain/(Loss) on recognised on fair valuation of Financial Assets	1.34	3.36	(21.05)	23.36	(3.12)
	Income tax relating to these items	(0.35)	(0.87)	5.47	(6.07)	0.81
	Total	0.99	2.49	(15.58)	17.28	(2.31)
	Reclassification of loss on asset held for sale		-			
	Total Other Comprehensive Income (OCI)	0.99	2.49	(15.58)	17.28	(2.31)
	Profit/(Loss) for the Period	(3.05)	0.05	(23.19)	11.38	(12.50)
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	589.00	589.00	589.00	589.00	589.00
7	Earning Per Share (EPS) (Not annualised)					
	(1) Basic	(0.07)	(0.04)	(0.13)	(0.10)	(0.17)
	(2) Diluted	(0.07)	(0.04)	(0.13)	(0.10)	(0.17)

Notes:

- These financial results have been compiled from the related interim financial information which has been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results have been prepared pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and comply with the disclosure requirements contained therein. The financial results for the year ended March 31, 2024 have been audited by the statutory auditors of the Company.
- The figures for the corresponding previous quarter/ year have been regrouped/reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.
- The above Audited Financial Results for the fourth quarter ended 31-03-2024 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on 21/05/2024. The Statutory Auditors of the Company have issued audit reports with unmodified opinion on the above results.
- The company has no separate reportable segment therefore in the context of Ind AS 108, disclosure of segment information is not applicable. Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For BACIL PHARMA LIMITED

Prakash Shah
 Director & Chairman
 DIN: 01136800
 Place: Mumbai
 Date: 21st May, 2024

BACIL PHARMA LIMITED

CIN : L24200MH1987PLC043427

Statement of Asset and Liabilities

(₹ In Lakhs)

Particulars	As on 31.03.2024 (Audited)	As on 31.03.2023 (Audited)
Assets		
Non-Current Asset		
Property, plants and Equipment	0.62	0.82
Assets Classified as held for sale:		
Property, plants and Equipment	-	-
Financial Assets		
1. Investments	61.11	6.12
2. Loans	60.09	53.81
Deferred Tax Assets	5.58	11.66
Total Non-current Assets (A)	127.40	72.41
Current Assets		
Financial Assets		
1. Investments		36.53
2. Cash and Cash Equivalent	4.15	2.88
Other current Assets	1.06	0.91
Total Current Assets (B)	5.21	40.32
Total Assets (A+B)	132.61	112.74
Equities and Liabilities		
Equity		
Equity Share Capital	652.72	652.72
Other Equity	(531.40)	(542.77)
Total Equity (A)	121.32	109.95
Liabilities		
Current Liabilities		
Financial Liabilities		
1. Trade Payable	0.36	0.04
2. Borrowings	9.84	2.06
Other Current Liabilities	0.24	0.10
Provisions	0.85	0.59
Total current Liabilities (B)	11.29	2.79
Total Equities and Liabilities (A+B)	132.61	112.74

For BACIL PHARMA LIMITED



Prakash Shah
Director & Chairman
DIN: 01136800
Place: Mumbai
Date: 21st May, 2024

Notes:

Disclosure of standalone cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2024

(₹ in Lakhs)

Particulars	Year ended	Year ended
	31.03.2024 (Audited)	31.03.2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss)/ profit before tax	(5.90)	(10.19)
Adjustments for		
Depreciation	0.20	0.27
Interest & Dividend Income	(2.94)	(2.94)
Operating profit before working capital changes	(8.64)	(12.86)
Working capital adjustments :-		
Increase / (Decrease) in Trade and Other Payables	0.32	(1.03)
Increase / (Decrease) in Borrowings	7.78	(1.25)
Increase / (Decrease) in Provisions	0.26	0.41
Increase / (Decrease) in Other Current Liabilities	0.14	(0.06)
(Increase) / Decrease in Other Current Assets	(0.15)	0.05
Cash generated from / (used in) operations	(0.29)	(14.75)
Direct taxes paid (Net of Refunds)	-	-
Net cash (used in) / from generated from operating activities	(0.29)	(14.75)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds Purchase/ Sale of investments	4.89	(14.57)
Interest & Dividend Income	2.94	2.94
Net cash (used in) / generated from investing activities	7.84	(11.63)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease)of Unsecured Loan	(6.28)	6.28
Net cash (used in) / generated from financing activities	(6.28)	6.28
D. Net Increase/ decrease in cash and cash equivalents (A+B+C)	1.27	(20.10)
Cash and cash equivalents at the beginning of the year	2.88	22.97
Cash and cash equivalents at the end of the year	4.15	2.88

For BACIL PHARMA LIMITED



Prakash Shah

Director & Chairman

DIN: 01136800

Place: Mumbai

Date: 21st May, 2024



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Bacil Pharma Limited

Report on the Audit of Financial Results

Opinion

1. We have audited the annual financial results of Bacil Pharma Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2024 and the Balance Sheet and the Statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2024 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India.' Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. Recoverability of the balances of loans and advances given to various parties are yet to be determined by the management. These loans and advances are subject to confirmation by management.

Board of Directors' Responsibilities for the Financial Results

5. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company and the balance sheet and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India

and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

6. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

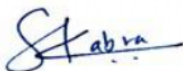
Other Matter

11. The statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which are subjected to a limited review by us, as required under the Listing Regulations.

For Laxmikant Kabra & Co LLP

Chartered Accountants

Firm Reg. No.: 117183W/ W100736



CA Siddhant Kabra

Partner

Membership No.: 193348

UDIN: 24193348BKEFUO9300



Place: Thane

Date: 21st May 2024

BACIL PHARMA LIMITED

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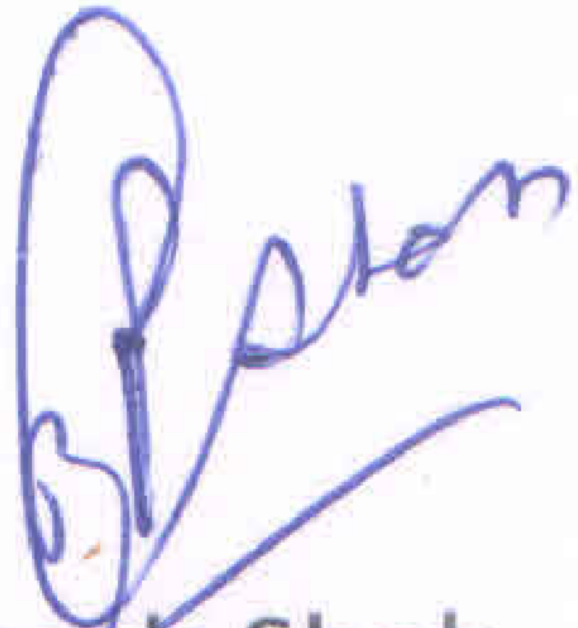
Annexure A

Disclosure required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED 11 JULY 2023 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY 2023.

Details required for appointment of Internal Auditor:

Sr. No.	Particulars	Information
1.	Name of the Individual	Bhavana Tak
2.	Reason for change (viz., appointment, resignation, removal, death or otherwise)	Appointment in pursuance with Section 138 of the Companies Act, 2013.
3.	Effective Date of Appointment and Term of Appointment	21.05.2024 Appointed as Intenal Auditor for the Year 2024-2025.
4.	Brief Profile	
	Name of Auditor	Ms. Bhavana Tak
	Office Address	13, Prem Niwas, 652, Dr. Ambedkar Road, Khar (West), Mumbai – 400 052
	About Auditor	Ms. Bhavana Tak is qualified Company Secretary and Company Secretary and Compliance Officer of the Company.
	E-mail	bacilpha@yahoo.com
5.	Disclosure of relationships between directors	NIL

For Bacil Pharma Ltd.



Prakash Shah
Director

DIN: 01136800



BACIL PHARMA LIMITED

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CIN: L24200MH1987PLC043427 Tel.: 22618452/22661541, Tel/Fax: 22618327

Annexure B

Disclosure required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED 11 JULY 2023 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY 2023.

Details required for appointment of Secretarial Auditor:

Sr. No.	Particulars	Information
1.	Name of the Firm	M/s. Pooja Gandhi & co.
2.	Reason for change (viz., appointment, resignation, removal, death or otherwise)	Appointment in pursuance with Section 204 of the Companies Act, 2013.
3.	Effective Date of Appointment and Term of Appointment	21.05.2024 Appointed as Secretarial Auditor for the Year 2024-2025.
4.	Brief Profile	
	Name of Auditor	Mrs. Pooja Gandhi
	Office Address	A-009,5 th Floor ,Hiren CHS, Gokhale Road, Dahunkarwadi, kandivali (West),Mumbai-400067
	About Auditor	M/s. Pooja Gandhi & Co. is a peer reviewed Firm (Peer Review Firm Registration No: 1367/2021) based in Mumbai and provides services in the field of Corporate Laws, Securities Laws, Foreign Exchange Management Laws and Tax Laws.
	E-mail	cspoojaparekh@gmail.com
5.	Disclosure of relationships between directors	Not applicable.

For Bacil Pharma Ltd.



Prakash Shah
Director

DIN: 01136800



BACIL PHARMA LIMITED

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21st May, 2024

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

BSE Scrip Code: 524516

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure) Regulation, 2015 (As amended)

It is hereby declared that M/s. Laxmikant Kabra & Co. LLP., Chartered Accountants, Mumbai (Registration No. 117183W), the Statutory Auditors of Bacil Pharma Limited ("the Company"), have issued unmodified opinion on Annual Audited Financial Results of the Company, for the financial year ended March 31, 2024.

Kindly take this declaration on your records.

For Bacil Pharma Ltd.



Prakash Shah
Director
DIN: 01136800