

CIN: L24110TG1989PLC009497

To, Date: January 18, 2025

The Manager BSE Limited

P.J. Towers, Dalal Street

Mumbai- 400001

(BSE Scrip Code: 543389)

The Manager

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai- 400051

(NSE Symbol: SIGACHI)

Dear Sir/ Madam.

Sub: Outcome of Board Meeting held on January 18, 2025 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Unit: Sigachi Industries Limited

Pursuant to Regulations 33 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") this is to inform the Exchanges that the Board of Directors of Sigachi Industries Limited ("the Company") at its meeting held today, i.e., on Saturday, January 18, 2025 through Video Conference has considered and approved, inter-alia, the following:

- 1. Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended December 31, 2024. (enclosed as Annexure I).
- 2. Limited Review Reports (Standalone and Consolidated) for the Quarter ended December 31, 2024. (enclosed as Annexure II)
- 3. Appointed Mr. Amit Raj Sinha Managing Director & Chief Executive Officer of the Company as Chairman of the Board of the Company.
- 4. Approved Postal Ballot Notice, the Notice for which is being intimated separately.

The Meeting which commenced at 12:00 Noon was concluded at 2.45 p.m.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours Faithfully

For Sigachi Industries Limited
Vivola Digitally signed by

Vivek Kumar

Vivek Kumar Date: 2025.01.18 14:47:10 +05'30'

Vivek Kumar

Company Secretary & Compliance Officer

Encl. as above



Registered Office



CIN: L24110TG1989PLC009497

STATEMENT OF STANDALONE PROFIT AND LOSS ACCOUNT FOR THE QUARTER & NINE MONTHS PERIOD ENDED DECEMBER 31,2024

	(Quarter Ende	d	Nine Mor	Year Ended	
Particulars	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	10,507.58	10,907.88	7,683.34	29,429.25	23,384.46	31,749.97
Other income	204.60	1,458.23	168.45	1,830.53	440.77	1,157.32
Total income	10,712.18	12,366.11	7,851.79	31,259.78	23,825.23	32,907.29
Expenses						
Cost of materials consumed	4,541.52	5,713.56	3,313.85	13,503.35	10,374.48	14,191.88
Purchases of Stock in Trade	437.15	(16.48)	13.39	765.46	361.27	461.11
Changes in inventories of finished goods, work in progress and stock in trade	(28.84)	(222.69)	(12.68)	(320.67)	(24.25)	(31.75
Employee benefit expenses	1,502.24	1,455.50	1,230.97	4,221.42	3,728.71	4,916.25
Finance costs	335.72	161.50	167.23	785.62	459.45	701.98
Depreciation and amortization expense	395.77	254.51	206.23	898.05	598.58	870.86
Other expenses	1,936.50	2,181.13	1,556.70	5,702.94	4,512.20	6,283.27
Total expenses	9,120.07	9,527.03	6,475.70	25,556.18	20,010.45	27,393.59
Profit/(loss) before tax	1,592.11	2,839.08	1,376.09	5,703.60	3,814.78	5,513.69
Tax expense						
(i) Current tax	303.05	345.51	264.80	915.77	731.48	1,091.46
(ii) Deferred tax	321.26	321.26	34.19	718.87	154.80	320.80
Profit/(loss) for the period	967.80	2,172.31	1,077.10	4,068.97	2,928.50	4,101.43
Other comprehensive income						
i) Items that will not be reclassified to profit and loss	4.53	5.12	(3.41)	13.59	(10.23)	15.76
ii)Income tax relating to items that will not be reclassified to profit or loss	(1.58)	(2.02)	0.99	(4.75)	, , ,	(4.59
B.	(1.56)	(2.02)	0.55	(4.73)	2.36	(4.55
i) Items that will be reclassified to profit and loss				- 4		_
ii)Income tax relating to items that will be reclassified to profit or loss			_			_
Total other comprehensive income	2.95	3.10	(2.42)	8.84	(7.25)	11.17
Total income for the period (Comprising profit(Loss) and other comprehensive Income for the period)	970.75	2,175.41	1,074.68	4,077.81	2,921.25	4,112.60
Earnings per equity share						
1) Basic	0.29	0.66	0.34	1.23	0.94	1.30
2) Diluted	0.23	0.53	0.30	0.98	0.81	1.10
w/ wildiam	0.23	0.55	0.50	0.38	0.01	1,10

Amit Raj Digitally signed by Amit Raj Sinha Date: 2025.01.18 14:45:40 +05'30'



Registered Office

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India. Customer Service +91 40 40114874-76, E-mail: info@sigachi.com, URL: www.sigachi.com

Corporate Office

Notes:

- 1. The above unaudited standalone financial results for the quarter & Nine months period ended 31.12.2024, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 18.01.2025.
- 2. The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of regulation 33 of the SEBI (Listing Obiligations and Disclosure Requirements) 2015, as ammended.
- 3. The company has alloted 52,52,190 equity shares of Re.1/- each to non promoters on conversion of 5,25,219 warrants (Post Split-52,52,190) at an issue price of Rs.261/- per share of Rs.10/-(Post Split-Rs26.10/- per share of Re.1/- each) on 30.08.2024.
- 4.Earning per share caluclations are in accordance with Indian Accounting Stanadard 33-Earning Per Share ,notified under section 133 of the companies act ,2013,read together with paragraph 7of the companies (Accounts) Rules,2015.As per Ind AS 33 paragraph 28, in case of new issue of shares, for the purpose of caluclating basic earning per share, the number of ordinary shares shall be the weighted average of no.of ordinary shares outsatnding during the period.

E. The Utilization of the Not IDO Proceeds towards the Objects of the issue is supported below

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 31.12.2024 (Rs. in Lakhs)	Un Utilized Amount (Rs.in Lakhs)
For expansion of production capacity for MCC at existing facility at Dahej, Gujarat	2,815.82	2,815.82 (Fully Utilised by Q4 of FY 23)	-
For expansion of production capacity for MCC at existing facility at Jhagadia, Gujarat	2,924.13	2,924.13 (Fully Utilised by Q4 of FY 23)	-
To establish a CCS project at Kurnool and shifted to Dahej ,Gujarat as approved by Shareholders.	3,229.87		3,229.87
Total	8,969.82	5,739.95	3,229.87

6. The Utilisation of the Net Proceeds towards the Objects of the Preferential issue through Convertible Warrants is

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount
Acquisition / Expansion of Active Pharmaceutical Ingredients (API) manufacturing facility	16,000.00	9,291.24
Upgradation/Expansion of existing Manufacturing facilities at Dahej and Jhagadia	5,000.00	-
Upgradation/Expansion of existing Manufacturing facility at Hyderabad	2,145.00	-
Working Capital	3,000.00	1,288.00
General Corporate Purposes	2,500.00	_
Total	28,645.00	10,579.24

Note: The company has received an amount of Rs.123.52 crores till 31.12.2024 against allotment of Convertible Warrants of Rs.286.45 crores.

6.The Company has a single reportable segment, that of pharmaceuticals and has been disclosed in accordance with SEBI (LODR) regulation, 2015.

7. Previous period figures have been regrouped and recast wherever necessary.

Place: Hyderabad Date: 18.01.2025

By Order of the Board For Sigachi Industries Limited

Digitally signed by Amit Raj Sinha Date: 2025.01.18 14:46:03 Amit Raj Sinha Amit Raj Sinha

Managing Director and CEO



YELAMANCHI & ASSOCIATES CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Quarterly and Nine Months Period Unaudited Standalone Financial results of M/s. Sigachi Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
M/s. Sigachi Industries Limited

We have reviewed the accompanying statement of Unaudited Standalone financial Results ('the statement') of M/s. Sigachi Industries Limited ('the Company') Registered Office: Door No.229\1 & 90, 4th Floor, Kalyan Tulasi Ram Chambers, Madinaguda, Hyderabad-500 0049, for the quarter and nine months period ended 31st December,2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019. dated 29th March, 2019 ('the Circular') and applicable amendments thereto.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 18.01.2025. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Yelamanchi & Associates

Chartered Accountants

(Firm's Registration No.000041S)

G Jayanth Srinivas, (FCA

Partner

(M.No-251026)

UDIN: 25251026BMLXKA2332

Place: Hyderabad Date: 18.01.2025



CIN: L24110TG1989PLC009497

STATEMENT OF CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE QUARTER & NINE MONTHS PERIOD ENDED DECEMBER 31,2024

Particulars		Ou	Nine Mor	Rs. In Lakhs Year Ended			
Revenue from operations				31.12.2023			31.03.2024
Cher	Particulars						Audited
Chher income 20.18.8 1,46.55.6 170.82 1,833.09 44.45 1,11	Payanua from anarations	12 0/1 69	12 490 42	11 004 05	36 003 34	20 493 01	39,895.61
Total income 14,143.52 3,953.98 11,265.78 37,836.44 29,927.47 41,000	10 10 10 10 10 10 10 10 10 10 10 10 10 1		2000	DOUGHTON HONOLOGICAL	-0000 P. O.	2000 C 2000 CO	1,168.88
Expenses Cost of materials consumed Purchases of Stock in Trade Purchases of Stock in Trade Changes in inventories of finished goods, work in progress and stock in trade Employee benefit expenses Employee benefit expenses 1,946,38 1,840,78 1,400,							
Cost of materials consumed 5,955.80 6,435.57 3,650.05 16,575.64 1,1280.63 16,702 1,280.63 1,280.78 1,400.22 5,300.98 4,153.72 5,700.98 1,400.22 5,300.98 1,453.72 5,700.98 1,400.22 5,300.98 1,453.72 5,700.98 1,400.22 5,300.98 1,453.72 5,700.98 1,465.55 3,21.88 1,280.13 1,103.27 7,000.75 1,0	Total Income	14,143.52	13,955.98	11,265.78	37,836.44	29,927.47	41,064.49
Purchases of Stock in Trade 437.15 (15.12) 1,925.44 469.63 2,273.32 3,95 (15.12) 1,963.85 1,868.22 1,33 70.92 610.83 (5.12) 1,946.38 1,840.72 5,300.98 4,153.72 5,77 (5.74) (7.10	Annual Programmer						
Changes in inventories of finished goods, work in progress and stock in trade Employee benefit expenses Finance costs 38.2.1 209.82 183.61 908.18 489.67 77 Depreciation and amortization expense 19.66.55 321.88 282.11 1,103.27 730.57 1,0 Other expenses 11.472.87 11.299.27 93.01.73 30.871.84 24,671.31 34,00 Total expenses 11.472.87 11.299.27 93.01.73 30.871.84 24,671.31 34,00 Profit/(loss) before tax 2,670.64 2,654.70 1,964.05 6,964.60 5,256.16 6,9 Tax expense (i) Current tax (ii) Deferred tax 2,670.64 2,654.70 1,964.05 6,964.60 5,256.16 6,9 Tax expense (ii) Current tax 2,670.64 2,654.70 1,964.05 6,964.60 5,256.16 6,9 Tax expense (ii) Current tax 2,670.64 2,654.70 1,964.05 6,964.60 5,256.16 6,9 Tax expense (ii) Urent tax 2,670.64 2,654.70 1,964.05 6,964.60 5,256.16 6,9 Tax expense (ii) Current tax 2,670.64 2,654.70 1,964.05 6,964.60 5,256.16 6,9 Tax expense (ii) Urent tax 2,670.64 2,654.70 1,964.05 6,964.60 5,256.16 6,9 Tax expense (ii) Urent tax 2,670.64 2,654.70 1,964.05 6,964.60 5,256.16 6,9 Tax expense (ii) Urent tax 2,670.64 2,654.70 1,964.05 5,428.79 4,209.74 5,77 Other comprehensive income A. ii) Interns that will not be reclassified to profit or loss (2,73) (4,31) 0.99 (8,19) 2.98 iii) Interns that will be reclassified to profit or loss (2,73) (4,31) 0.99 (8,19) 2.98 iii) Interns that will be reclassified to profit or loss (2,73) (4,31) 0.99 (8,19) 2.98 iii) Interns that will be reclassified to profit or loss (2,73) (4,31) 0.99 (8,19) 2.98 iii) Interns that will be reclassified to profit or loss (2,73) (4,31) 0.99 (8,19) 2.98 iii) Interns that will be reclassified to profit or loss (2,73) (4,31) 0.99 (8,19) 2.98 iii) Interns that will be reclassified to profit or loss (2,73) (4,31) 0.99 (8,19) 2.98 iii) Interns that will be reclassified to profit or loss (2,73) (4,31) 0.99 (8,19) 2.98 iii) Interns that will be reclassified to profit or loss (2,73) (4,31) 0.99 (8,19) 2.98 iii) Interns that will be reclassified to profit or loss (2,73) (4,31) 0.99 (8,19) 2.98 iii) Interns that will be r		2.5	100	100	1000	200	16,030.30
Employee benefit expenses 1,946.38 1,840.78 1,400.22 5,300.98 4,153.72 5,77	Purchases of Stock in Trade	437.15	(15.13)	1,925.44	469.63	2,273.32	3,997.34
Finance costs Depreciation and amortization expense Depreciation and amortization expense 38.2.1	Changes in inventories of finished goods, work in progress and stock in trade	81.56	186.82	1.33	70.92	610.83	(514.17
Depreciation and amortization expense 466.55 321.88 22.21 1,103.27 730.57 1,00	Employee benefit expenses	1,946.38	1,840.78	1,400.22	5,300.98	4,153.72	5,715.47
Other expenses 2,203.21 2,319.55 1,858.96 6,443.22 5,132.57 7,01 1,472.87 11,299.27 9,301.73 30,871.84 24,671.31 34,01 Profit/(loss) before tax 2,670.64 2,654.70 1,964.05 6,964.60 5,256.16 6,9 Tax expense () Current tax () Deferred tax 243.68 192.65 54.57 486.93 225.55 4,00 () Deferred tax 2,313.33 2,101.61 1,610.56 5,428.79 4,209.74 5,77 Other comprehensive income 2,051.33 2,101.61 1,610.56 5,428.79 4,209.74 5,77 Other comprehensive income 2,051.33 2,101.61 1,610.56 1,210.30 I) Items that will not be reclassified to profit or loss 2,24 4,90 4,53 8,39 (8.06) II) Items that will be reclassified to profit or loss 2,24 4,90 4,53 8,39 (8.06) II) Items that will be reclassified to profit or loss 2,25 4,90 4,53 8,39 (8.06) II) Items that will be reclassified to profit or loss 2,25 4,90 4,53 8,39 (8.06) II) Items that will be reclassified to profit or loss 2,25 4,90 4,53 8,39 (8.06) II) Items that will be reclassified to profit or loss 2,25 4,90 4,53 8,39 (8.06) II) Items that will be reclassified to profit or loss 2,25 4,90 4,53 8,39 (8.06) II) Items that will be reclassified to profit or loss 2,25 4,90 4,53 8,39 (8.06) III) Items that will be reclassified to profit or loss 2,25 4,90 4,53 8,39 (8.06) III) Items that will be reclassified to profit or loss 2,25 4,90 4,53 8,39 (8.06) III) Items that will be reclassified to profit or loss 2,25 4,90 4,53 8,39 (8.06) III) Items that will be reclassified to profit or loss 2,25 4,90 4,53 8,39 (8.06) III) Items that will be reclassified to profit or loss 2,25 4,90 4,53 8,39 (8.06) III) Items that will be reclassified to profit or loss 2,25 4,90 4,90 4,53 8,39 (8.06) III Items that will be reclassified to profit or loss 2,25 4,90 4,90 4,53 8,39 (8.06) III Ite	Finance costs	382.21	209.82	183.61	908.18	489.67	776.78
11,472.87 11,299.27 9,301.73 30,871.84 24,671.31 34,01	Depreciation and amortization expense	466.55	321.88	282.11	1,103.27	730.57	1,079.95
Profit/(loss) before tax 2,670.64 2,654.70 1,964.05 6,964.60 5,256.16 6,97 Tax expense (i) Current tax (ii) Deferred tax 243.68 192.65 54.57 486.93 225.55 486.97 Profit/(loss) for the period 243.68 192.65 54.57 486.93 225.55 486.97 Other comprehensive income A. i) Items that will not be reclassified to profit and loss ii) Income tax relating to items that will not be reclassified to profit or loss 8.47 13.00 (3.41) 25.42 (10.23) 8.8 i) Items that will be reclassified to profit or loss 8.25 4 4.90 (4.53) 8.39 (8.06) 1.11 (1.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50	Other expenses	2,203.21	2,319.55	1,858.96	6,443.22	5,132.57	7,001.56
Tax expense (i) Current tax (ii) Deferred tax Profit/(loss) for the period 243.68 192.65 54.57 486.93 225.55 4 Profit/(loss) for the period 2,051.33 2,101.61 1,610.56 5,428.79 4,209.74 5,73 Other comprehensive income A. i) Items that will not be reclassified to profit and loss ii) Items that will be reclassified to profit and loss ii) Items that will be reclassified to profit or loss B. i) Items that will be reclassified to profit or loss C2.73 (4.31) 0.99 (8.19) 2.98 B. i) Items that will be reclassified to profit or loss Total other comprehensive income 2.54 4.90 (4.53) 8.39 (8.06)	Total expenses	11,472.87	11,299.27	9,301.73	30,871.84	24,671.31	34,087.24
(ii) Current tax (iii) Deferred	Profit/(loss) before tax	2,670.64	2,654.70	1,964.05	6,964.60	5,256.16	6,977.25
1 Deferred tax 243.68 192.65 54.57 486.93 225.55 487 2409.74 5.73 2.011.61 1,610.56 5,428.79 4,209.74 5.73 2.011.61 1,610.56 5,428.79 4,209.74 5.73 2.011.61 1,610.56 5,428.79 4,209.74 5.73 2.011.61 1,610.56 5,428.79 4,209.74 5.73 2.011.61 1,610.56 5,428.79 4,209.74 5.73 2.011.61 1,610.56 5,428.79 4,209.74 5.73 2.011.61 1,610.56 5,428.79 4,209.74 5.73 2.011.61 1,610.56 1,600.56 1,600.	Tax expense						
1 Deferred tax 243.68 192.65 54.57 486.93 225.55 24 2,051.33 2,101.61 1,610.56 5,428.79 4,209.74 5,73 2,051.33 2,101.61 1,610.56 5,428.79 4,209.74 5,73 2,051.33 2,101.61 1,610.56 5,428.79 4,209.74 5,73 2,051.33 2,101.61 1,610.56 5,428.79 4,209.74 5,73 2,051.33 2,101.61 1,610.56 5,428.79 4,209.74 5,73 2,051.33 2,051.61 2,051.33 2,051.61 2,051.33 2,051.61 2,051.33 2,051.61 2,051.33 2,051.61 2,051.33 2,051.61 2,051.62 2,051.61 2,051	(i) Current tax	375.63	360.44	298.92	1,048.88	820.86	1,208.00
Profit/(loss) for the period 2,051.33	• •	243.68	192.65	54.57	486.93	225.55	42.50
A. i) Items that will not be reclassified to profit and loss ii) Items that will be reclassified to profit or loss B. i) Items that will be reclassified to profit and loss ii) Items that will be reclassified to profit or loss B. i) Items that will be reclassified to profit and loss ii) Items that will be reclassified to profit or loss Total other comprehensive income Total income for the period (Comprising profit(Loss) and other comprehensive ncome for the period) Profit for the year attributable to: Ishareholders of the Company Ion Controlling Interest Ion Comprehensive Income for the year attributable to: Ishareholders of the Company Ion Controlling Interest Ion Comprehensive Income for the year attributable to: Ishareholders of the Company Ion Controlling Interest Ion Comprehensive Income for the year attributable to: Ishareholders of the Company Ion Controlling Interest Ion Controlling Interest Ion Comprehensive Income for the year attributable to: Ishareholders of the Company Ion Controlling Interest Ion Controlling Inte	• D. • Section (1997) (1997)	2,051.33	2,101.61	1,610.56	5,428.79	4,209.74	5,726.75
A. i) Items that will not be reclassified to profit and loss ii) Income tax relating to items that will not be reclassified to profit or loss B. i) Items that will be reclassified to profit and loss ii) Items that will be reclassified to profit or loss B. i) Items that will be reclassified to profit and loss iii) Income tax relating to items that will be reclassified to profit or loss Total other comprehensive income Total other comprehensive income Total income for the period (Comprising profit(Loss) and other comprehensive noome for the period) Profit for the year attributable to: Shareholders of the Company Non Controlling Interest Non Controlling Interest Total Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Total Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Total Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Total Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Total Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Total Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Total Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Total Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Total Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Total Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Total Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Total Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Total Comprehensive Income for the year attributable	Other comprehensive income						
i) Items that will not be reclassified to profit and loss ii) Income tax relating to items that will not be reclassified to profit or loss B. ii) Items that will be reclassified to profit and loss ii) Items that will be reclassified to profit and loss ii) Items that will be reclassified to profit and loss ii) Items that will be reclassified to profit or loss Total other comprehensive income Total income for the period (Comprising profit(Loss) and other comprehensive ncome for the period) Total income for the period (Comprising profit(Loss) and other comprehensive ncome for the period) Profit for the year attributable to: Shareholders of the Company Von Controlling Interest Von Control							
ii)Income tax relating to items that will not be reclassified to profit or loss 8. i) Items that will be reclassified to profit and loss ii)Income tax relating to items that will be reclassified to profit or loss Total other comprehensive income 8.28 13.59 (6.94) 25.62 (15.31) Total income for the period (Comprising profit(Loss) and other comprehensive ncome for the period) Profit for the year attributable to: Shareholders of the Company Non Controlling Interest Other Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Other Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Other Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Other Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Other Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Other Company Shareholders of the Company Non Controlling Interest Other Company Shareholders of the Company Shareholders of th		8.47	13.00	(3.41)	25.42	(10.23)	2.64
B. i) Items that will be reclassified to profit and loss ii) Items that will be reclassified to profit or loss Total other comprehensive income Total income for the period (Comprising profit(Loss) and other comprehensive ncome for the period) Profit for the year attributable to: Shareholders of the Company Non Controlling Interest Non Control		Acquire to the	WAY CHINE	5	200.00 000000		(1.29
i) Items that will be reclassified to profit and loss ii) Income tax relating to items that will be reclassified to profit or loss Total other comprehensive income 8.28 13.59 (6.94) 25.62 (15.31) Total income for the period (Comprising profit(Loss) and other comprehensive ncome for the period) Profit for the year attributable to: Shareholders of the Company Non Controlling Interest Non Con		(=0.4)	((=:==/		
ii)Income tax relating to items that will be reclassified to profit or loss - - -		2.54	4.90	(4.53)	8.39	(8.06)	1.70
Total other comprehensive income 8.28 13.59 (6.94) 25.62 (15.31) Total income for the period (Comprising profit(Loss) and other comprehensive ncome for the period) 2,059.61 2,115.20 1,603.62 5,454.40 4,194.44 5,72 Profit for the year attributable to: Shareholders of the Company 2,135.26 (83.93) (76.76) (0.92) (200.88) (4.28) Other Comprehensive Income for the year attributable to: Shareholders of the Company 7,72 12.47 (6.94) 23.94 (15.31) Non Controlling Interest 0,56 1.12 - 1.68 Total Comprehensive Income for the year attributable to: Shareholders of the Company 0,56 1.12 - 1.68 Total Comprehensive Income for the year attributable to: Shareholders of the Company 0,772 12.47 (6.94) 23.94 (15.31) Non Controlling Interest 0,56 1.12 - 1.68 Total Comprehensive Income for the year attributable to: Shareholders of the Company 0,772 0,742 0,742 0,743		-	-	,,	-		-
Profit for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Cotal Company Non Controlling Interest Cotal Cotal Cotal Cotal Cotal Cotal Cotal Co	The state of the s	8.28	13.59	(6.94)	25.62	(15.31)	3.05
Profit for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest Cotal Cotal Company Non Controlling Interest Cotal Cotal Cotal Cotal Cotal Cotal Cotal Co	Total income for the period (Comprising profit(Loss) and other comprehensive						- 700 00
2,135.26 2,178.37 1,611.48 5,629.67 4,214.03 5,72 Non Controlling Interest (83.93) (76.76) (0.92) (200.88) (4.28) Other Comprehensive Income for the year attributable to: Shareholders of the Company 7.72 12.47 (6.94) 23.94 (15.31) Non Controlling Interest 0.56 1.12 - 1.68 Total Comprehensive Income for the year attributable to: Shareholders of the Company 2,142.98 2,190.84 1,604.54 5,653.60 4,198.72 5,72 Non Controlling Interest (83.37) (75.64) (0.92) (199.20) (4.28) Earnings per equity share		2,059.61	2,115.20	1,603.62	5,454.40	4,194.44	5,729.80
Shareholders of the Company 2,135.26 2,178.37 1,611.48 5,629.67 4,214.03 5,72 Non Controlling Interest (83.93) (76.76) (0.92) (200.88) (4.28) Other Comprehensive Income for the year attributable to: (6.94) 23.94 (15.31) Non Controlling Interest 0.56 1.12 - 1.68 Crotal Comprehensive Income for the year attributable to: (83.37) (75.64) (0.92) (199.20) (4.28) Non Controlling Interest (83.37) (75.64) (0.92) (199.20) (4.28) Earnings per equity share	Profit for the year attributable to:				<u>.</u>		
Non Controlling Interest (83.93) (76.76) (0.92) (200.88) (4.28) Other Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest O.56 1.12 - 1.68 Fortal Comprehensive Income for the year attributable to: Shareholders of the Company Non Controlling Interest 2,142.98 2,190.84 1,604.54 5,653.60 4,198.72 5,72 Non Controlling Interest (83.37) (75.64) (0.92) (199.20) (4.28) Earnings per equity share	The control of the co	2,135.26	2,178.37	1,611.48	5,629.67	4,214.03	5,718.02
Company 12.47 12				(0.92)			8.73
Shareholders of the Company 7.72 12.47 (6.94) 23.94 (15.31) 1.68 1.68 1.68 1.68 1.68 1.68 1.68 1.68 1.68 1.68 1.68 1.68 1.68 1.68 1.68 1.68 1.68 1.69 1.68 1.68 1.69 1.68 1.69 1.68 1.69 1.68 1.69 1.68 1.69 1.68 1.69	4. 14. 14. 14. 14. 14. 14. 14. 14. 14. 1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,	,/	,	, , , ,	
Non Controlling Interest 0.56 1.12 - 1.68 5 5 5 5 5 5 5 5 5 5 5 5 6 5 6 5 6 5 6		7.72	12.47	(6.94)	23.94	(15.31)	5.01
Total Comprehensive Income for the year attributable to: 2,142.98 2,190.84 1,604.54 5,653.60 4,198.72 5,72 Shareholders of the Company (83.37) (75.64) (0.92) (199.20) (4.28) Earnings per equity share (83.37) <	TO THE CONTROL OF THE	1.10 5.1		, , , ,	97.5	, ,	(1.96
Shareholders of the Company 2,142.98 (83.37) (75.64) (0.92) (199.20) (4.28) (4.28) (4.28) (4.28) (4.28)						"	(=.50
Non Controlling Interest (83.37) (75.64) (0.92) (199.20) (4.28) Earnings per equity share	The court of the c	2 142 98	2 190 84	1 604 54	5 653 60	A 198 72	5,723.03
						, , , , , , , , , , , , , , , , , , , ,	6.77
	Farnings per equity share						
1) Danie 0.00 0.01 1./1 1.55		0.65	0.66	0.51	1 71	1 25	1.81
2) Diluted 0.52 0.53 0.43 1.37 1.13							1.54

Amit Raj Digitally signed by Amit Raj Sinha Date: 2025.01.18 14:46:17 +05'30'



Registered Office

Notes

- 1. The above unaudited consolidated financial results for the quarter & Nine months period ended 31.12.2024, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 18.01.2025.
- 2. The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of regulation 33 of the SEBI (Listing Obiligations and Disclosure Requirements) 2015, as ammended.
- 3. The company has alloted 52,52,190 equity shares of Re.1/- each to non promoters on conversion of 5,25,219 warrants (Post Split-52,52,190) at an issue price of Rs.261/- per share of Rs.10/-(Post Split- Rs26.10/- per share of Re.1/- each) on 30.08.2024.
- 4.Earning per share caluclations are in accordance with Indian Accounting Stanadard 33-Earning Per Share ,notified under section 133 of the companies act ,2013,read together with paragraph 7of the companies (Accounts) Rules,2015.As per Ind AS 33 paragraph 28 ,in case of new issue of shares , for the purpose of caluclating basic earning per share, the number of ordinary shares shall be the weighted average of no. of ordinary shares outsathding during the period.

5. The Utilisation of the Net IPO Proceeds towards the Objects of the issue is summarised below:

	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 31.12.2024 (Rs. in Lakhs)	Un Utilized Amount (Rs.in Lakhs)
For expansion of production capacity for MCC at existing facility at Dahej, Gujarat	2,815.82	2,815.82 (Fully Utilised by Q4 of FY 23)	
For expansion of production capacity for MCC at existing facility at Jhagadia, Gujarat	2,924.13	2,924.13 (Fully Utilised by Q4 of FY 23)	8
To establish a CCS project at Kurnool and shifted to Dahej ,Gujarat as approved by Shareholders.	3,229.87	-	3,229.87
Total	8,969.82	5,739.95	3,229.87

6. The Utilisation of the Net Proceeds towards the Objects of the Preferential issue through Convertible Warrants is summarised below:

Particulars	the Net	Incurred
Acquisition / Expansion of Active Pharmaceutical Ingredients (API) manufacturing facility	16,000.00	9,291.24
Upgradation/Expansion of existing Manufacturing facilities at Dahej and Jhagadia	5,000.00	÷
Upgradation/Expansion of existing Manufacturing facility at Hyderabad	2,145.00	_
Working Capital	3,000.00	1,288.00
General Corporate Purposes	2,500.00	
Total	28,645.00	10,579.24

Note: The company has received an amount of Rs.123.52 crores till 31.12.2024 against allotment of Convertible Warrants of Rs.286.45 crores.

6. The Company has a single reportable segment, that of pharmaceuticals and has been disclosed in accordance with SEBI (LODR) regulation, 2015.

7. Previous period figures have been regrouped and recast wherever necessary.

Place: Hyderabad Date: 18.01.2025 By Order of the Board For Sigachi Industries Limited

Amit Raj Sinha
Digitally signed by Amit Raj
Sinha
Date: 2025.01.18 14:46:31

Amit Raj Sinha

Managing Director and CEO



YELAMANCHI & ASSOCIATES CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Quarterly and Nine Months Period Unaudited Consolidated Financial results of M/s. Sigachi Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
M/s. Sigachi Industries Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results ("the Statement") of M/s. Sigachi Industries Limited ('the Parent'), its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), Registered Office: Dr.No 229/1 &90, 4th Floor, Kalyan's Tulsi Ram Chambers, Madinaguda, Hyderabad-500 049, for the quarter and nine months period ended 31st December, 2024 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular') and applicable amendments thereto.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information limited to making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. The statement includes the results of a subsidiary entities as below:
 - a) Sigachi US INC
 - b) Sigachi MENA FZCO
 - c) Trimax Bio Sciences Private Limited



YELAMANCHI & ASSOCIATES CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the management referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6.The statement includes interim financial results of its subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 113.32,32,540/-,(Sigachi US INC-Rs.74,14,78,003+ Sigachi MENA FZCO- Rs.13,05,36,004 + Trimax Bio Sciences Pvt Ltd -Rs.26,12,18,532) total net profit of Rs. 14,31,01,506/- /- (Sigachi US INC-Rs.25,75,69,793+Sigachi MENA FZCO- Rs.(1,40,28,355) + Trimax Bio Sciences Pvt Ltd -Rs.(10,04,39,932)) for the nine months period ended December 31, 2024, as considered in the standalone unaudited interim financial results of the said Subsidiary entities included in the Group. These interim financial results have been furnished to us by the Management of concerned subsidiaries and approved by management of parent company. our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this—subsidiaries is based solely on the procedures performed by us as stated in paragraph 3 above.

7. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management in respect of Sigachi US INC ,Sigachi MENA FZCO and unaudited LRR furnished by the auditors of Trimax Bio Sciences Pvt Ltd and approved by management of parent company.

For Yelamanchi & Associatess

Chartered Accountants

(Firm's Registration No.000041S)

G Jayahth Srini

Partner (M.No-251026)

UDIN: 25251026BMLXKB3025

Place: Hyderabad Date: 18.01.2025



CIN: L24110TG1989PLC009497

A. <u>Statement of Deviation / Variation in utilization of funds raised in IPO / Conversion of Share</u> Warrants into Equity Shares

Name of the Listed Entity		Sigachi Industries Limited		Sigachi Industries Limited	Sigachi Industries Limited
Mode of Fund raising		Initial Public Issue		Issue of Convertible Share Warrant	
Date of Raising funds		IPO opened on 01.11.2021 and closed on 03.11.2021 Allotment shares on 10.11.2021		10-08-2023	09-10-2023, 06-03-2024 and 30-08-2024
Amount Raised		Pre-IPO N IPO (Sale of Shares) IPO Rs (Fresh 12 Issue of cr Shares)	s. 25.43 cores	71.61 crores	50.94 crores
Report filed for the Quart	ter ended	December 31, 2024		December 31, 2024	December 31, 2024
Monitoring Agency	Monitoring Agency Applica			Applicable	Applicable
Monitoring Agency Name, if applicable		Kotak Mahindra Bank Limited		Care Edge	Care Edge
Is there a Deviation / Variation in use of funds raised		No		No	No
If yes, whether the same is to change in terms of a co- objects, which was approv shareholders	ntract or	NA		NA	NA
If yes, Date of shareholder Approval	rs'	NA		NA	NA
Explanation for the Deviation / Variation		NA		NA	NA
Comments of the Audit Committee after review		Nil		NA	NA
Comments of the Auditors, if any		No		NA	NA
Objects for which funds h raised and where there ha deviation, in the following	ave been as been a stable	NA		NA	NA
Original Modified Object, if any	Original Allocatio		Funds Utilized	Amount of Deviation	Remarks, if any



Registered Office



CIN: L24110TG1989PLC009497

					/ Variation for the quarter according to applicable object	NIL
Estimated Utilization of Net Proceeds to be done by Fiscal 2024.	of Net	32.30 crores	NA	0	NA	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e., prospectus, letter of offer, etc.
- B. Disclosure of Outstanding Default on Loans and Debt Securities- No Default, NA for period ended 31.12.2024.

Yours faithfully

For Sigachi Industries Limited

Vivek Kumar

Company Secretary & Compliance Officer



Registered Office