

24th September, 2024

The Manager - Listing
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street,
Mumbai – 400001

Scrip Code: 523007

Sub: Corrigendum to the Annual Report 2023-24**Ref: Noting of inadvertent printing of one figure in Note No. 12.1 of Consolidated Financial Statement of Annual Report 2023-24.**

Dear Sir / Madam

This is to inform you that the Board of Directors noted that in Consolidated Financial Statement of the Annual Report 2023-2024 Note No 12.1 at Page 174 under sub head (others) Main head (Current) the figures has been inadvertently printed as 5304.67 Lakhs instead of 2814.82 Lakhs which has now been noted and rectified, vide Board Resolution passed in the Board Meeting held on 19th September, 2024, the copy of which is attached herewith, for your kind information.

The Copy of this corrigendum and the updated version of the Annual Report is being uploaded on the website of the Company www.ansalabl.com

We further wish to inform you that the said inadvertent printing error has no impact on the financial statements of the Company for the year ended 31st March, 2024 and that this corrigendum should be read in conjunction with the Annual Report 2023-24

We sincerely regret the inconvenience caused.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

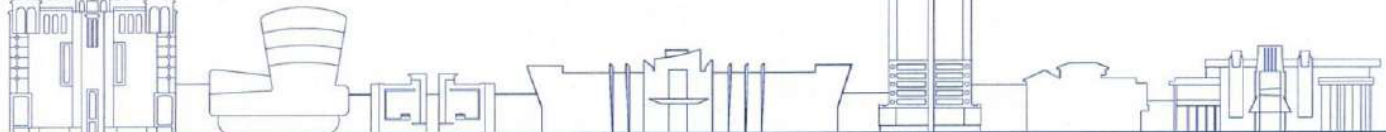
For **ANSAL BUILDWELL LIMITED**

(Ashok Babu)

Sr. V.P. & Company Secretary

M. No. FCS 2328

Encl: aa





CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON 19th SEPTEMBER, 2024 AT 118, UFF, PRAKASHDEEP BUILDING, 7, TOLSTOY MARG NEW DELHI – 110001.

RESOLVED that Board of Directors noted that figures under sub head (others) Main head (Current) in Note No. 12.1 of Consolidated Financial Statements for the year ended March 31, 2024 inadvertently printed as Rs. 5304.67 Lakhs and the same be read as Rs. 2814.82 Lakhs, hence the Note 12.1 be amended accordingly.

RESOLVED FURTHER that Note No 12.1 of Consolidated Financial Statement at Page No. 174 of Annual Report 2023-24 be read as under:

12.1 Advance given to Joint Venture Companies for purchase of land and other purposes are not considered advances in the nature of loans and have not been considered for the disclosure.

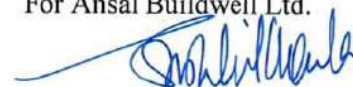
Current

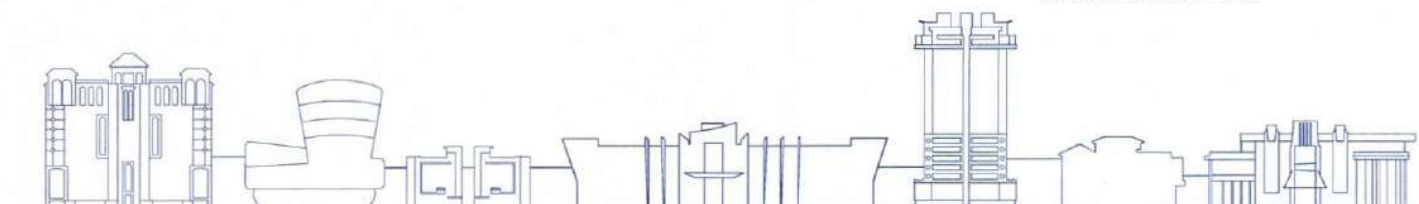
	(Rs. In Lakhs)	
	As at 31.03.2024	As at 31.03.2023
Advance for Land to related parties		
- Subsidiaries	-	-
- Land Holding Companies	874.39	873.87
Advances to Contractors	300.91	306.97
Advances to Land/Projects	867.93	892.54
Mobilisation Advances to Contractors	36.19	36.19
Advances against expenses/purchase	952.53	934.51
Advances to staff	(12.30)	10.41
Court Fees for cases pending before courts	36.53	36.53
Earnest Money	75.00	75.00
Prepaid rent	1.06	6.27
Security Deposit	6.35	7.53
Others	2814.82	3220.89
	5953.41	6400.71

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorised to append their signature on the amended Note No. 12.1 of Consolidated Financial Statements for the year ended March 31, 2024 and the copy of the same be sent to Auditors for their approval and signatures.

FURTHER RESOLVED THAT a copy of this resolution be forwarded wherever required under the signature of any Directors or Company Secretary of the Company.

Certified True Copy
For Ansal Buildwell Ltd.


 (Shobhit Charla)
 Wholetime Director



ANSAL BUILDWELL LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(All amounts are ₹ in Lakhs unless otherwise stated)

	As at 31.03.2024	As at 31.3.2023
12 Other assets		
(unsecured considered good unless otherwise stated)		
Non-current		
Security Deposit	198.44	259.52
Prepaid rent	-	1.06
Business advances to related parties		
- Joint Ventures Companies	-	243.79
Advance against land purchase	9.75	9.75
Loan & Advances - Others	784.60	784.60
	992.79	1,298.72

12.1 Advances given to Joint Venture Companies for purchase of land and other purposes are not considered advances in the nature of loans and have not been considered for the disclosure.

Current

Advance for Land to related parties		
- Subsidiaries	-	-
- Land Holding Companies	874.39	873.87
Advances to Contractors	300.91	306.97
Advances to Land/Projects	867.93	892.54
Mobilisation Advances to Contractors	36.19	36.19
Advances against expenses /purchase	952.53	934.51
Advances to Staff	(12.30)	10.41
Court Fees for cases pending before courts	36.53	36.53
Earnest Money	75.00	75.00
Prepaid rent	1.06	6.27
Security Deposit	6.35	7.53
Others	2,814.82	3,220.89
	5,953.41	6,400.71

12.2 Advances for land though unsecured, are considered good as the advances have been given based on arrangements/memorandum of understanding executed by the Company and the Company/ seller/ intermediary is in the course of obtaining clear and marketable title, free from all encumbrances.

12.3 Advances given to Joint Venture Companies for purchase of land and other purposes are not considered advances in the nature of loans and have not been considered for the disclosure.

12.5 Security deposits
(unsecured considered good unless otherwise stated)

Non-current

Electricity	72.52	16.21
Telephone	1.39	1.64
Sales Tax	0.15	0.15
Rent	89.75	83.10
Water Security	5.25	5.25
Others	29.39	88.16
	198.45	194.51

Current

Others	6.35	7.53
	6.35	7.53

Security deposits towards rent includes:

Security deposits paid to director against rent	89.75	83.10
---	-------	-------

