

From:

Shyam Lakhani

5th Floor, Flat No. 501, Shrinivas Building
12th Road, Plot 227, Near Guru Gangeshwar Dham,
Khar West, Mumbai - 400052

August 14, 2024

To,

Listing Department

BSE Limited

P.J Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: **532375**

To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Symbol: **TIPSINDLTD**

To,

Company Secretary & Compliance Officer

TIPS Industries Limited

601, 6th floor, Durga Chambers,

Linking Road, Khar West,

Mumbai 400 052

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

With reference to the aforementioned subject, I, Shyam Lakhani, Promoter of the Company, hereby submit disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of sale of 6,826 (Six Thousand Eight Hundred and Twenty-Six) Equity Shares of the Tips Industries Limited ("the Target Company").

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly take the same on records and acknowledge the receipt of the same.

Yours faithfully,

S. M. Lakhani

Shyam Lakhani - Promoter

Signature of the Seller / Authorised Signatory

Encl: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tips Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shyam Lakhani - Seller		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	115,000	0.09	0.09
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	115,000	0.09	0.09
Details of sale:			
a) Shares carrying voting rights acquired/sold	6,826	0.01	0.01
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	6,826	0.01	0.01
After sale, holding of:			
a) Shares carrying voting rights	108,174	0.08	0.08
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	108,174	0.08	0.08
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale through Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 14, 2024		

Equity share capital / total voting capital of the TC before the said acquisition /sale	12,78,31,590 equity shares of Face Value of Re.1/-
Equity share capital/ total voting capital of the TC after the said acquisition/sale	12,78,31,590 equity shares of Face Value of Re.1/-
Total diluted share/voting capital of the TC after the said acquisition/sale	12,78,31,590 equity shares of Face Value of Re.1/-

S. M. Lakhani

Shyam Lakhani - Promoter

Signature of the seller / Authorised Signatory

Place: Mumbai

Date: August 14, 2024

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.