

IRC:F48:188:369:2024

August 14, 2024

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400051.

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

**Sub:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proceedings of the 105<sup>th</sup> Annual General Meeting of the Bank

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We hereby submit the proceedings of the 105<sup>th</sup> Annual General Meeting of the Bank held on August 14, 2024 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) facility provided by National Securities Depository Limited (‘NSDL’) as per the guidelines of Ministry of Corporate Affairs and in compliance with the applicable provisions of the Companies Act, 2013, rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M  
Company Secretary &  
Deputy General Manager

**Encl:** As Above

**Proceedings of the 105<sup>th</sup> Annual General Meeting of the Bank held on August 14, 2024, commenced at 11:00 A.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”)**

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In compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI, the 105<sup>th</sup> Annual General Meeting of the Bank was held today, on August 14, 2024 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

Dr Meena Hemchandra, Non-Executive Independent (Part-Time) Chairperson of the Bank chaired the proceedings of the Meeting. She is also the Chairperson of Customer Service and Stakeholders’ Relationship Committee. The Chairman of Audit Committee and Nomination & Remuneration Committee were also present at the Meeting.

On confirmation of the requisite quorum present in the meeting by the Company Secretary, Chairperson called the meeting to order and commenced the 105<sup>th</sup> Annual General Meeting of the Bank.

Chairperson introduced the Directors attending the meeting and acknowledged the presence of representatives of the existing and proposed Joint Statutory Central Auditors, Secretarial Auditors for the F.Y 2023-24 and the Scrutiniser for the purpose of remote e-voting held prior and e-voting during and after the AGM.

Chairperson informed that Bank has taken all feasible efforts to enable the members to participate in the meeting through VC/ OAVM and also to vote at the AGM.

Company Secretary made few announcements to shareholders with respect to participation through VC/OAVM, dispatch of Notice & Annual Report through electronic mode, provision for e-Voting and also e-Voting at the AGM through NSDL platform, Q&A session and other general announcements.

All the relevant documents pertaining to the agenda items, as mentioned in the Notice, requiring the approval of the members at the meeting and Statutory Registers, other documents were made available to the Members for electronic inspection on the NSDL e-Voting platform.

Chairperson delivered her welcome address and briefly highlighted the Macroeconomic scenario, Strategies for growing the business, Performance of the bank during FY 2023-24 and ESG & Community engagement of the Bank.

The Notice convening the 105<sup>th</sup> Annual General Meeting and the Annual Report were taken as read. Chairperson further informed that since the Auditors' Report on the Financial Statements for the financial year ended March 31, 2024 and Secretarial Audit Report do not have any qualifications, reservations, observations, adverse remarks or disclaimer, the Auditor's Report and the report of the Secretarial Auditor for the year ended March 31, 2024 were taken as read.

Chairperson informed that for the benefit of Shareholders, Company Secretary would read the agenda items put for voting in the AGM. Accordingly, Company Secretary read out each agenda item. Thereafter Chairperson invited MD & CEO, to address the Members of the Bank. MD & CEO highlighted the Bank's Performance during FY 2023-24, new initiatives of the Bank and Environmental, Social & Governance (ESG) practices and also prospective plans.

Chairperson made few instructions on the Question & Answers session. Thereafter the Q & A Session was taken up and out of 10 members registered, only 7 speaker shareholders addressed the Meeting through VC/OAVM and presented their views/sought clarifications on various issues relating to the Business and Operations of the Bank etc.

Company Secretary announced that pursuant to the relevant provisions of the Companies Act, 2013, the rules made thereunder and the SEBI LODR, the Bank has engaged the services of NSDL for providing remote e-Voting facility and e-Voting at AGM to all the members for casting their votes electronically. The remote e-Voting process was completed at 05.00 P.M. on August 13, 2024 and e-voting at AGM would be available in NSDL website upto 15 minutes from the conclusion of the AGM.

Further, Company Secretary informed that Shri R K Bapulal (FCS No. 5893 CP No. 3842), M/s Bapulal Yasar & Associates, Company Secretaries, Madurai was appointed as Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner. Further the voting results would be announced within two working days and the results will be updated on the websites of NSE/BSE and in Banks website.

Chairperson requested MD & CEO to reply to the observations / queries raised by the members. MD & CEO clarified the queries raised by the members.

Shri R Ramkumar, Director, proposed the Vote of Thanks.

Chairperson thanked the shareholders for attending the 105<sup>th</sup> Annual General Meeting of the Bank and after the National Anthem, announced that the meeting concluded at 01.45 P.M.

Kindly take on record of the same.

Yours faithfully,

Srinivasarao M  
Company Secretary &  
Deputy General Manager