



Edvenswa Enterprises Limited

CIN: L62099TS1980PLC176617

Date: 30th May ,2024

To
BSE Limited,
Department of Corporate Services,
First Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 517170

Sub: Outcome of the meeting of the Board of Directors of Edvenswa Enterprises Limited (“Edvenswa” or the “Company”) held today i.e., 30th May, 2024

Ref: Regulation 33 read with regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time,

Dear Sir/Madam,

With reference to the above cited subject, we wish to inform that the Board of Directors of the Company at their meeting held today, i.e., 30th May ,2024, has inter-alia considered and approved the following:

1. The Audited (Standalone and Consolidated) Financial results of the Company pursuant to Regulation 33 (Listing Obligation and Disclosure Requirements), 2015 for the quarter and year ended 31st March, 2024.
2. A Copy of Audit Report enclosed thereon for your reference.
3. Independent Auditors Report issued by Statutory Auditors with un-modified opinion given in statement on Impact of Audit qualifications pursuant to Regulation 33(3)d of the listing regulations is also enclosed herewith.
4. Re-appointment of BSS & Associates. Company Secretary in practise, as Secretarial Auditor of the Company for the Financial Year 2024-2025.
5. Appointment of ERR & Associates as Internal Auditors of the Company for the Financial Year 2024-2025.



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6. Allotment of 58,20,000 Equity Shares on preferential basis by way of share swap wherein the Company is purchasing 60,00,000 shares of M/s Omni Networks INC in lieu of issuance of 58,20,000 Equity Shares of the Company to the following:

Sr. No	Name of the Proposed Allotees	Category	Number of Equity Shares allotted
1	Uppuluri Sreenivasa Sreekanth	Promoter	41,22,500
2	Srikanth Nandiraju	Public	1,94,000
3	Sayeed Ayub Syed Abu	Public	1,94,000
4	Dontharaju Kalyan Srinivas	Public	3,88,000
5	Purna Babu Narra	Public	9,21,500

By Virtue of above Share Swap – M/s Omni Networks INC has become the Wholly Owned Subsidiary of the Company.

The meeting commenced at 07:30 PM and concluded at 9:35 PM

For Edvenswa Enterprises Limited

Hima Bindu Dulipala
Company Secretary and Compliance Officer



Edvenswa Enterprises Limited

CIN: L62099TS1980PLC176617

Disclosure under Clause (7) of Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023

Sno	Particulars	Internal Auditor	Secretarial Auditor
1	Name of the firm and address of the firm	ERR & Associates , Chartered Accountants , Hyderabad(FRN number-	BSS & Associates, Chartered Accounts, Hyderabad (FRN-
2	Date of appointment and Term of appointment	Re-appointment of Internal Auditor	Re-appointment of secretarial Auditor
3	Date of appointment /cessation (as applicable) and term of appointment	May 30, 2024, Appointment as Internal Auditor for one year FY 2024-25.	May 30, 2024, Appointment as Secretarial Auditor for one year FY 2024-2025
4	Brief profile (in case of appointment)	Mr.Rajeshwer Reddy member of ERR & Associates , he also a member of Institute of Chartered Accountants .He has rich experience in the area Accounts , Audit and Policy Making	BSS & Associates is a Practising Company Secretary Firm (peer reviewed firm) with rich experience in Corporate law, SEBI , FEMA/RBI with extensive 13 years of experience
5	Disclosure of relationships Between directors (in case of appointment of a director)	Nil	Nil

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
EDVENSWA ENTERPRISES LIMITED
(Formerly, KLK ELECTRICAL LIMITED)

We have audited the accompanying Standalone Ind AS Financial Results of **EDVENSWA ENTERPRISES LIMITED** (Formerly, KLK ELECTRICAL LIMITED) ("the Company") for the Quarter and year ended March 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended :

In our opinion and to the best of our information and according to the explanations given to us these financial results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, and
- (ii) give a true and fair view of the Net Profit (including Other Comprehensive Income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2023.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Ind AS Financial Results :

These statements have been prepared on the basis of the Standalone Ind AS Financial Results. The Company's Board of Directors are responsible for the preparation of these Standalone Ind AS financial statements that give a true and fair view of the Net Profit and Other Comprehensive Income and other financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Ind AS Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

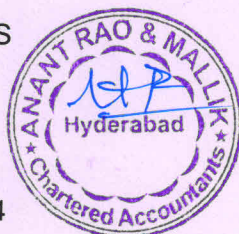
Other Matters : The audited Standalone Financial Statements include the results for the quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3rd quarter of the current financial year which were subject to limited review by us.

For ANANT RAO & MALLIK
Chartered Accountants
Firm Regn. No. 006266S



V. ANANT RAO
Partner

Membership No. 022644



Date :30-05-2024

UDIN : 24022644 BKANTG8742

Edvenswa Enterprises Limited
(Formerly KLK ELECTRICAL LIMITED)

Q3-A2, First Floor Cyber Towers, Hitec City Madhapur, Shaikpet, Hyderabad - 500081, TS, India

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31-03-2024

Particulars	31-03-2024	31-03-2023
	Rs.	Rs.
ASSETS		
1. Non Current Assets :		
a) Property, Plant and Equipment	-	-
b) Intangible Assets	55,62,573	55,62,573
c) Financial Assets :		
i) Investments	33,16,62,001	15,05,35,001
ii) Other Financial Assets	45,00,000	45,00,000
2. Current Assets :		
a) Financial Assets		
i) Trade Receivables	2,71,55,185	1,74,13,050
ii) Cash and Cash Equivalents	3,12,87,288	22,55,81,558
iii) Short Term Loans & Advances	4,16,89,507	1,95,44,571
iv) Other Current Assets	1,38,779	10,38,000
TOTAL	44,19,95,334	42,41,74,753
EQUITY AND LIABILITIES		
EQUITY :		
a) Equity Share Capital	18,93,00,000	18,16,00,000
b) Other Equity	25,11,76,431	23,49,66,428
c) Share Warrants Application Money	-	48,15,000
LIABILITIES :		
1. Non Current Liabilities		
Financial Liabilities	-	-
Deferred Tax Liability (Net)	87,490	-
2. Current Liabilities :		
a) Financial Liabilities		
i) Loans and Advances Received	-	-
ii) Other Current Liabilities	2,76,881	16,36,331
iii) Short Term Provisions	11,54,532	11,56,994
TOTAL	44,19,95,334	42,41,74,753

Place : Hyderabad
Date : May 30th 2024

By and on behalf of the Board of Directors of
Edvenswa Enterprises Limited
(Formerly KLK Electrical Limited)


Uppuluri Sreenivasa Sreekanth
Chairman And Managing Director



Edvenswa Enterprises Limited

(Formerly, KLK Electrical Limited)

CIN: L72300TS1980PLC176617

Q3-A2, First Floor Cyber Towers, Hitec City Madhapur, Shaikpet, Hyderabad - 500081, TS, India

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE 31-03-2024

Amt in Rupees (Lacs) except EPS

Sl. No.	Particulars	For Quarter ended			Year Ended	Year Ended
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Nature of Report - Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
	REVENUE :					
I	Revenue from Operations	39.19	44.95	10.38	165.94	84.83
II	Other Income	5.96	4.16	-	46.70	0.36
III	Total Revenue (I + II)	45.15	49.11	10.38	212.64	85.19
IV	EXPENSES :					
	a) Cost of Inputs	-	-	-	10.38	-
	b) Employee Benefits Expense	18.88	19.80	22.02	75.45	31.48
	c) Finance Cost	0.00	0.15	0.01	0.52	0.05
	d) Depreciation and Amortisation Expense	-	-	-	-	-
	e) Other Expenses	8.97	14.27	8.79	58.46	42.91
	Total Expenses	27.85	34.22	30.82	144.81	74.44
V	Profit / (Loss) before Exceptional and Extraordinary items (III-IV)	17.30	14.89	(20.44)	67.83	10.75
VI	a) Exceptional Items - Prior Period expenses	-	-	0.32	-	0.32
	b) Extraordinary Items	-	-	-	-	-
VII	Profit / (Loss) Before Tax (V - VI)	17.30	14.89	(20.76)	67.83	10.43
VIII	Tax Expense :					
	(1) Current Tax	4.36	3.87	(4.81)	17.64	2.99
	(2) Income Tax - Earlier Years	-	0.21	0.00	0.21	2.11
	(2) Deferred Tax	0.57	-	-	0.57	-
IX	Profit/(Loss) After Tax (Continuing operations) (VII - VIII)	12.37	10.81	(15.95)	49.42	5.33
X	Other Comprehensive Income (Net)	1.24	-	-	1.24	-
XI	Total Comprehensive Income (IX + X)	13.61	10.81	(15.95)	50.66	5.33
XII	Paid-up Share Capital	1893.00	1893.00	1816.00	1893.00	1816.00
XIII	Face Value of the Shares	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00
XIV	Other Equity :					
	- Total Reserves	2511.76	2491.41	2349.66	2511.76	2349.66
XV	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Not Annualised :					
	a) Basic	0.073	0.057	(0.180)	0.2704	0.06
	b) Diluted	0.072	0.057	(0.080)	0.2676	0.03

Notes:

- 1) The above unaudited financial results were reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2024 and the limited review of the same has been carried out by the Statutory Auditors of the company.
- 2) The Company had adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3) The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD / 15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.
- 4) The Company has one reportable business segment viz., Software Development
- 5) The previous period figures have been rearranged / regrouped, wherever necessary, to confirm to current period classification.

Place : Hyderabad

Date : May 30th 2024

By and on behalf of the Board of Directors of
Edvenswa Enterprises Limited
(Formerly KLK Electrical Limited)



Uppuluri Sreenivasa Sreekanth
Chairman And Managing Director



Edvenswa Enterprises Limited

(Formerly, KLK ELECTRICAL LIMITED)

CIN: L72300TS1980PLC176617

Q3-A2, First Floor Cyber Towers, Hitec City Madhapur, Shaikpet, Hyderabad - 500081, TS, India

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2024

	Particulars	FY 2023-24 Rs.	FY 2022-23 Rs.
A.	Cash Flow from Operating Activities		
	Net Profit / (Loss) before Tax	67,83,231	10,43,214
	Adjustments for:		
	Depreciation	-	-
	Dividend Received	-	-
	Operating Profit before Working Capital Changes	67,83,231	10,43,214
	Decrease / (Increase) in Trade Receivables	(97,42,135)	(11,81,609)
	Decrease / (Increase) in Short Term Loans and Advances	(2,21,44,936)	(81,07,571)
	Decrease / (Increase) in Other Current Assets	10,38,000	(10,38,000)
	Increase / (Decrease) in Short Term Provisions	3,84,276	4,44,494
	Increase / (Decrease) in Loans and Advances Received	-	(3,64,000)
	Increase / (Decrease) in Other Current Liabilities	(13,59,450)	82,173
	Cash generated from Operating Activities	(2,50,41,014)	(91,21,299)
	Income Tax Paid	19,16,788	(5,10,121)
	Net Cash Flow from Operating Activities	(2,69,57,802)	(96,31,420)
B.	Cash Flow from Investing Activities		
	Acquisition of Fixed Assets	-	-
	Changes in Investments	(18,11,27,000)	-
	Changes in Non-Current Assets	-	(45,00,000)
	Dividend received	-	-
	Net Cash Flow from Investing Activities	(18,11,27,000)	(45,00,000)
C.	Cash Flow from Financing Activities		
	Changes in Share Warrants Application Money	(48,15,000)	(26,85,000)
	Changes in Equity Shares	77,00,000	9,51,00,000
	Changes in Securities Premium	1,15,50,000	14,26,50,000
	Changes in Other Comprehensive Income (under Other Equity)	(6,44,467)	4,06,237
	Rights Issue Expenses (Under Other Equity)	-	(32,69,893)
	Net Cash Flow from Financing Activities	1,37,90,533	23,22,01,344
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(19,42,94,269)	21,80,69,924
	Opening Cash and Cash Equivalents	22,55,81,558	75,11,634
	Closing Cash and Cash Equivalents	3,12,87,289	22,55,81,558
Notes:			
1	The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (Ind AS 3) 'Cash Flow Statements' notified by the Central Govt under Companies (Accounting Standards) Rules, 2006.		
2	Previous year figures have been regrouped / rearranged, wherever necessary to conform to the current period classification.		

Place : Hyderabad
Date : May 30th 2024

By and on behalf of the Board of Directors of
Edvenswa Enterprises Limited
(Formerly KLK Electrical Limited)

U. S. Sreekanth

Uppuluri Sreenivasa Sreekanth
Chairman And Managing Director



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
EDVENSWA ENTERPRISES LIMITED
(Formerly, KLK ELECTRICAL LIMITED)

We have audited the accompanying Consolidated Ind AS Financial Results of **EDVENSWA ENTERPRISES LIMITED** (Formerly, KLK ELECTRICAL LIMITED) (" the Company") for the Quarter and year ended March 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended :

In our opinion and to the best of our information and according to the explanations given to us these financial results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 in this regard, and
- (ii) give a true and fair view of the Net Profit (including Other Comprehensive Income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2023.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Ind AS Financial Results :

These statements have been prepared on the basis of the Consolidated Ind AS Financial Results. The Company's Board of Directors are responsible for the preparation of these Consolidated Ind AS financial statements that give a true and fair view of the Net Profit and Other Comprehensive Income and other financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Ind AS Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters :

The Statement Include the results of the entities as given in the Annexure-1 to this report.

The accompanying Statement includes unaudited financial results / statement and other unaudited financial information in respect of 1 subsidiary and 1 step-down subsidiary, whose financial results / statements and other financial information reflect Total Assets of Rs. 5458.55 Lacs as on March 31, 2024, Total Revenues of Rs. 2440.73 Lacs and Rs. 8429.35 Lacs, Total Net Profit after Tax (including Other Comprehensive Income) of Rs. 118.51 Lacs and Rs. 688.25 Lacs for the quarter and year ended March 31, 2024, whose financial results / statements and other financial information have not been audited by any auditor.



These unaudited financial statements / financial information / financial results have been approved and furnished to us by the Management.

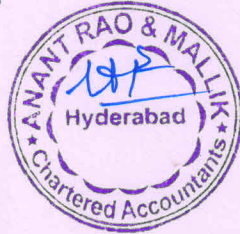
Our Conclusion on the Statement is not modified in respect of the above matter.

The audited consolidated financial statements include the results for the quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3rd quarter of the current financial year which were subject to limited review by us.

For ANANT RAO & MALLIK
Chartered Accountants
Firm Regn. No. 006266S



V. ANANT RAO
Partner
Membership No. 022644



Date : 30-05-2024

UDIN : 24022644BKANTF9407

Annexure - I to The Independent Auditor's Review Report on the Quarterly and Year to Date Audited Consolidated Financial Results

Audited Consolidated Financial results for Quarter and the year ended 31-03-2024 include results of the following entities :

Sl.No	Name of the Entity	Status
1.	Edvenswa Tech Inc, USA	Wholly Owned Subsidiary
2.	Seltosoft Inc., USA	Step Down Subsidiary (Wholly Owned Subsidiary of Edvenswa Tch Inc., USA effective from Dec 1, 2022)



Edvenswa Enterprises Limited

(Formerly KLK ELECTRICAL LIMITED)

IQ3-A2, First Floor Cyber Towers, Hitec City Madhapur, Shaikpet, Hyderabad - 500081, TS, India

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31-03-2024

Particulars	31-03-2024	31-03-2023
	Rs.	Rs.
ASSETS		
1. Non Current Assets :		
a) Property, Plant and Equipment	4,60,90,717	5,10,73,267
b) Intangible Assets	5,48,41,665	55,62,573
c) Goodwill	2,17,06,192	2,17,06,192
d) Non-Current Investments	5,35,001	5,35,001
e) Other Non Current Assets	45,00,000	45,00,000
2. Current Assets :		
a) Financial Assets		
i) Trade Receivables	15,27,51,334	9,79,93,077
ii) Cash and Cash Equivalents	13,88,66,309	23,79,32,495
iii) Short Term Loans & Advances	8,82,30,259	5,39,31,108
iv) Other Current Assets	13,41,98,167	2,33,69,620
TOTAL	64,17,19,645	49,66,03,333
EQUITY AND LIABILITIES		
EQUITY :		
a) Equity Share Capital	18,93,00,000	18,16,00,000
b) Other Equity	33,75,64,574	24,76,33,866
c) Share Warrants Application Money	-	48,15,000
LIABILITIES :		
1. Non Current Liabilities :		
a) Other Long Term Liabilities	1,25,01,750	1,23,01,411
b) Deferred Tax Liability (Net)	1,75,34,571	-
2. Current Liabilities :		
a) Financial Liabilities		
i) Trade Payables	1,82,76,492	2,36,94,610
ii) Loans And Advances Received	68,16,897	31,04,867
iii) Other Current Liabilities	1,59,71,724	23,76,229
iv) Short Term Provisions	4,37,53,638	2,10,77,351
TOTAL	64,17,19,645	49,66,03,333

Place : Hyderabad
Date : May 30th 2024

By and on behalf of the Board of Directors of
Edvenswa Enterprises Limited
(Formerly KLK Electrical Limited)



Uppuluri Sreenivasa Sreekanth
Chairman And Managing Director



Edvenswa Enterprises Limited

(Formerly, KLK Electrical Limited)

CIN: L72300TS1980PLC176617

IQ3-A2, First Floor Cyber Towers, Hitec City Madhapur, Shaikpet, Hyderabad - 500081, TS, India

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE 31-03-2024

Sl. No.	Particulars	For Quarter ended			Year Ended	Year Ended
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Nature of Report - Standalone or Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	REVENUE :					
I	Revenue from Operations	2,440.73	2,054.93	1,696.03	8,429.35	5,142.19
II	Other Income	20.35	4.17	27.85	65.53	39.17
III	Total Revenue (I + II)	2,461.08	2,059.10	1,723.88	8,494.88	5,181.36
IV	EXPENSES :					
	a) Cost of Inputs	918.18	878.90	969.42	3,574.96	2,478.13
	b) Employee Benefits Expense	1030.09	726.62	535.65	2,925.57	1,690.47
	c) Finance Cost	5.40	12.47	5.07	27.02	5.31
	d) Depreciation and Amortisation Expense	19.54	19.96	7.62	77.08	29.23
	e) Other Expenses	111.49	147.78	24.26	774.90	335.62
	Total Expenses	2084.69	1,785.73	1,542.02	7,379.53	4,538.75
V	Profit / (Loss) before Exceptional and Extraordinary items (III-IV)	376.39	273.37	181.86	1,115.35	642.60
VI	a) Exceptional Items - Prior Period expenses	-	-	0.32	-	0.32
	b) Extraordinary Items	-	-	-	-	-
VII	Profit / (Loss) Before Tax (V - VI)	376.39	273.37	181.54	1,115.35	642.28
VIII	Tax Expense :					
	(1) Current Tax	16.05	36.06	13.30	147.99	64.05
	(2) Income Tax - Earlier Years	17.94	17.94	-	71.97	2.11
	(3) Deferred Tax	113.22	-	-	113.22	-
	(4) Deferred Tax - Earlier Years	11.49	11.00	-	44.50	-
IX	Profit/(Loss) After Tax (Continuing operations) (VII - VIII)	217.69	208.37	168.24	737.67	576.12
X	Other Comprehensive Income (Net)	50.20	-	-	50.20	-
XI	Total Comprehensive Income (IX + X)	267.89	208.37	168.24	787.87	576.12
XII	Paid-up Share Capital	1,893.00	1,893.00	1,816.00	1,893.00	1,816.00
XIII	Face Value of the Shares	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00
XIV	Other Equity :					
	- Total Reserves	3,375.65	2,996.32	2,476.34	3,375.65	2,476.34
XV	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Not Annualised :					
	a) Basic	1.43	1.10	1.86	4.21	6.39
	b) Diluted	1.42	1.10	0.89	4.16	3.04

Notes:

- 1) The above financial results were reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2024 and audit of the same has been carried out by the Statutory Auditors of the company.
- 2) The Company had adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3) The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD / 15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.
- 4) The Company has one reportable business segment viz., Software Development
- 5) The Company while consolidating the accounts of the Subsidiary and Step Down Subsidiary companies in USA for the FY 2022-23 adopted the unaudited figures as given by the Management. Subsequently, in June / July, 2023, the accounts of these Subsidiary and Step Down Subsidiary companies were audited by the CPA's in USA. Based on the final audited Financial Statements for FY 2022-23, the necessary adjustments were made in the Consolidated financial Statements for Quarterly in FY 2023-24. There was an additional Current Tax and Deferred Tax impact of US \$ 140,813 in the audited Subsidiary and Step Down Subsidiary financials upto 31-03-2023. The Company decided to charge this additional liability in FY 2023-24 equally in the 4 quarters.
- 6) The previous period figures have been rearranged / regrouped, wherever necessary, to confirm to current period classification.

Place : Hyderabad
Date : 30th May 2024

By and on behalf of the Board of Directors of
Edvenswa Enterprises Limited
(Formerly KLK Electrical Limited)




Uppuluri Sreenivasa Sreekanth
Chairman And Managing Director



Edvenswa Enterprises Limited (Formerly, KLK ELECTRICAL LIMITED) IQ3-A2, First Floor Cyber Towers, Hitec City Madhapur, Shaikpet, Hyderabad - 500081, TS, India Consolidated Cash Flow Statement for the year ended 31st March, 2024			
	Particulars	2023-24 Rs.	2022-23 Rs.
A.	Cash Flow from Operating Activities		
	Net Profit / (Loss) before Tax	11,15,34,733	6,42,28,543
	<u>Adjustments for:</u>		
	Depreciation	77,08,372	29,23,046
	Other Income	(65,53,159)	(39,16,708)
	Other Adjustments for Holding & Subsidiary Company	-	(4,44,11,039)
	Operating Profit before Working Capital Changes	11,26,89,946	1,88,23,841
	Decrease / (Increase) in Trade Receivables	(5,47,58,257)	1,05,69,289
	Decrease / (Increase) in Short Term Loans and Advances	(3,42,99,151)	4,87,31,167
	Increase / (Decrease) in Other Current Assets	(11,06,89,768)	(2,33,69,620)
	Decrease / (Increase) in Trade Payables	(54,18,118)	2,36,94,610
	Increase / (Decrease) in Short Term Provisions	73,69,810	2,03,64,851
	Increase / (Decrease) in Other Current Liabilities	1,35,95,495	(4,25,29,124)
	Increase / (Decrease) in Loans and Advances Received	37,12,030	27,40,867
	Cash generated from Operating Activities	(6,77,98,014)	5,90,25,882
	Income Tax Paid	(68,28,766)	(66,16,973)
	Net Cash Flow from Operating Activities	(7,46,26,781)	5,24,08,908
B.	Cash Flow from Investing Activities		
	Acquisition of Fixed Assets	(27,25,821)	(5,00,33,527)
	Acquisition of Intangible assets	(4,92,79,092)	(81,00,891)
	Changes In Non Current Assets	-	(45,00,000)
	Changes in Investments	-	-
	Other Income	-	-
	Net Cash Flow from Investing Activities	(5,20,04,913)	(6,26,34,419)
C.	Cash Flow from Financing Activities		
	Share Warrants Application Money	(48,15,000)	(26,85,000)
	Long-Term Liabilities	2,00,340	(1,30,315)
	Share Capital issued	77,00,000	9,51,00,000
	Securities Premium Received	1,15,50,000	14,26,50,000
	Changes in Other Comprehensive Income (under Other Equity)	63,77,010	4,06,237
	Rights Issue Expenses (Under Other Equity)	-	(32,69,893)
	Other Income	65,53,159	39,16,708
	Net Cash Flow from Financing Activities	2,75,65,508	23,59,87,737
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(9,90,66,186)	22,57,62,227
	Opening Cash and Cash Equivalents	23,79,32,496	1,21,70,269
	Closing Cash and Cash Equivalents	13,88,66,309	23,79,32,496

Place : Hyderabad
Date : May 30th 2024

By and on behalf of the Board of Directors of
Edvenswa Enterprises Limited
(Formerly KLK Electrical Limited)


Uppuluri Sreenivasa Sreekanth
Chairman And Managing Director





Edvenswa Enterprises Limited

(Formerly Known As KLK Electrical Limited)

CIN: L72300TS1980PLC176617

Date: 30.05.2024

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion - Reg.

BSE Scrip Code: 517170

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I Mr. Uppuluri Sreenivasa Sreekanth, Chairman & Managing Director of Edvenswa Enterprises Limited having its Registered office at IQ 3-A2, First Floor, Cyber Towers, Hitec City, Madhapur, Shaikpet, Hyderabad-500081, Telangana, India hereby declare and confirm that, M/s. Anant Rao & Mallik, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Fourth Quarter and Year ended March 31, 2024.

This Declaration is issued in compliance of Regulation 33(3) (d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for the information and records of the Exchange, please.

Yours faithfully,

For Edvenswa Enterprises Limited

Uppuluri Sreenivasa Sreekanth
Chairman & Managing Director
DIN: 01275332

