



September 20, 2024

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
SCRIP CODE: ASHOKLEY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
SCRIP CODE: 500477

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herein below the details of Credit Ratings received from Rating agency – CARE Ratings Limited.

(Amount in Rs. Crores)

Facilities/Instrument	Rated Amount	Rating	Rating Action
Long Term Bank Facilities	300.00	CARE AA+; Stable (Double A Plus; Outlook: Stable)	Upgraded from CARE AA; Stable
Long Term / Short Term Bank Facilities	3,700.00	CARE AA+; Stable / CARE A1+ (Double A Plus; Outlook: Stable / A One Plus)	LT rating upgraded from CARE AA; Stable and ST rating reaffirmed
Short Term Bank Facilities	300.00	CARE A1+ (A One Plus)	Assigned
Commercial Paper	2,000.00	CARE A1+ (A One Plus)	Reaffirmed
Non-Convertible Debentures	200.00	CARE AA+; Stable (Double A Plus; Outlook: Stable)	Upgraded from CARE AA; Stable

We request you to kindly note and take the above information on record.

Date and time of occurrence of event: September 19, 2024; 17:44 hours.

Thanking you,

Yours faithfully,

for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

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CIN: L34101TN1948PLC000105



HINDUJA GROUP