



**sealmatic**

**Sealmatic India Limited**

(Formerly known as Sealmatic India Pvt Ltd)  
Survey No.12/9-A, Shanti Vidya Nagari Road  
Ghodbunder Village, Mira Road (East),  
Thane – 401101.  
Tel: +91 22 50502700  
Email: info@sealmaticindia.com  
Web: www.sealmaticindia.com

Date: - 14/11/2024

To,  
The Manager,  
Listing Department,  
BSE Limited,  
SME Division,  
P. J, Towers, Dalal Street  
Mumbai- 400 001.

**Subject.: Outcome of Board Meeting**  
**Ref: - Scrip Code: - 543782 - SEALMATIC INDIA LIMITED**

Dear Sir,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the company at its meeting held today i.e. 14th November 2024, has inter alia considered and approved Standalone Unaudited Financial Results of the Company for the Half yearly ended on 30th September, 2024. The financial results along with limited review report is enclosed herewith.

The Meeting of the board of directors of the company commenced at 5:00 p.m. and concluded at 06:00 p.m.

We hereby request you to take the above information on your record.

Thanks & Regards,

Yours faithfully,  
**For, Sealmatic India Limited**

**Neha Chheda**  
**Company Secretary & Compliance Officer**

**Place:** Mumbai

# R. R. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

207 Kshamalaya, 37 New Marine Lines, Mumbai 400020  
Tel No.022-22033160 Email: info@rrshahassociates.com

**Independent Auditor's Review Report on the Half Yearly Financial Results of Sealmatic India Limited (Formerly Sealmatic India Private Limited) pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO  
THE BOARD OF DIRECTORS  
SEALMATIC INDIA LIMITED  
(FORMERLY KNOWN AS SEALMATIC INDIA PRIVATE LIMITED)**

1. We have reviewed the accompanying unaudited standalone financial results of the Company Sealmatic India Limited (Formerly known as Sealmatic India Private Limited) ("The Company") for the half year ended 30th September, 2024 together with standalone statement of assets and liabilities and standalone statement of cash flows as on 30th September 2024 and the notes thereon (herein after referred as "The Statements") attached herewith. The Statement is being submitted by the Company pursuant to the requirements of Regulations 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended. (the " Regulations" ) and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013 as amended read with amended rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 " Review of Interim Financial Information performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement, is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. R. Shah & Associates  
Chartered Accountants

CAI Regd. No. 112007W

(Rajesh S. Shah)

Partner

Membership No.017844

Place: Mumbai

Date: 14th November, 2024

UDIN: 24017844BK F H L L 5591



| <b>SEALMATIC INDIA LIMITED</b>  |  |                            |                            |                            |                         |
|---|--|----------------------------|----------------------------|----------------------------|-------------------------|
| (Formerly Known as Sealmatic India Private Limited)   |  |                            |                            |                            |                         |
| 4th Floor, Techniplex -1 , Techniplex Complex, Off Veersavarkar Flyover, Goregaon (W), Mumbai-400101  |  |                            |                            |                            |                         |
| CIN: U26900MH2009PLC197524  |  |                            |                            |                            |                         |
| Unaudited Statement of Financial Results For The Half Year Ended 30th September, 2024   |  |                            |                            |                            |                         |
|   |  |                            |                            | (Rs. in Lakhs)             |                         |
| S.No  | Particulars  | For the Half year Ended    |                            |                            | Year Ended              |
|   |  | 30.09.2024<br>(Un-Audited) | 30.09.2023<br>(Un-Audited) | 31.03.2024<br>(Un-Audited) | 31.03.2024<br>(Audited) |
|   | <b>REVENUE :</b>   |                            |                            |                            |                         |
| i)  | Revenue from Operations  | 4,392.88                   | 3,701.37                   | 3,400.31                   | 7,101.68                |
| ii)   | Other Income   | 89.15                      | 125.08                     | 98.23                      | 223.31                  |
| iii)  | <b>TOTAL INCOME (i + ii)</b>   | <b>4,482.03</b>            | <b>3,826.45</b>            | <b>3,498.54</b>            | <b>7,324.99</b>         |
| iv)   | <b>EXPENDITURE:</b>  |                            |                            |                            |                         |
|   | a) Cost of Materials Consumed  | 1,674.09                   | 1,440.27                   | 1,577.34                   | 3,017.61                |
|   | b) Changes in Inventories  | (21.51)                    | (43.67)                    | (349.30)                   | (392.96)                |
|   | c) Employee Benefits Expenses  | 806.95                     | 619.51                     | 712.33                     | 1,331.83                |
|   | d) Finance Costs   | 16.70                      | 18.76                      | 14.57                      | 33.33                   |
|   | e) Depreciation and Amortization Expenses  | 142.51                     | 92.21                      | 115.17                     | 207.38                  |
|   | f) Other Expenses  | 986.23                     | 796.88                     | 977.18                     | 1,774.06                |
|   | <b>TOTAL EXPENSES</b>  | <b>3,604.97</b>            | <b>2,923.96</b>            | <b>3,047.29</b>            | <b>5,971.25</b>         |
| v)  | <b>Profit Before Tax (iii - iv)</b>  | <b>877.06</b>              | <b>902.49</b>              | <b>451.25</b>              | <b>1,353.74</b>         |
| vi)   | <b>TAX EXPENSES:</b>   |                            |                            |                            |                         |
|   | a) Current Tax   | 220.00                     | 225.62                     | 109.38                     | 335.00                  |
|   | b) Deferred Tax  | 11.35                      | 17.57                      | 4.08                       | 21.65                   |
|   | c) Short/ (Excess) Provision for Income Tax of earlier year                        | -                          | -                          | 11.60                      | 11.60                   |
|   | <b>Total Tax Expenses</b>  | <b>231.35</b>              | <b>243.19</b>              | <b>125.06</b>              | <b>368.25</b>           |
| vii)  | <b>Profit For The Year (v - vi)</b>  | <b>645.71</b>              | <b>659.30</b>              | <b>326.19</b>              | <b>985.49</b>           |
| viii)   | <b>Other Comprehensive Income (OCI)</b>  |                            |                            |                            |                         |
|   | A. (i) Items that will not be  | -                          | -                          | -                          | -                       |
|   | (ii) Income tax relating to items that will not be reclassified to profit and loss | -                          | -                          | -                          | -                       |
|   | B. (i) Items that will be reclassified to profit or loss                           | -                          | -                          | -                          | -                       |
|   | (ii) Income tax relating to items that will be reclassified to profit and loss     | -                          | -                          | -                          | -                       |
|   | <b>Total Comprehensive Income (Net of Tax)</b>                                     | <b>-</b>                   | <b>-</b>                   | <b>-</b>                   | <b>-</b>                |
| ix)   | Paid up equity share capital (Face value of Rs.10/- each)                          | 905.00                     | 905.00                     | 905.00                     | 905.00                  |
| x)  | Reserve excluding Revaluation Reserves   | -                          | -                          | -                          | 7,871.12                |
| xi)   | <b>Earnings per equity share of Rs.10/- each</b>                                   |                            |                            |                            |                         |
|   | Basic (Rs.)  | 7.13                       | 7.29                       | 3.60                       | 10.89                   |
|   | Diluted (Rs.)  | 7.13                       | 7.29                       | 3.60                       | 10.89                   |
| <b>Notes :</b>  |  |                            |                            |                            |                         |
| 1) The above unaudited/ audited financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder from time to time. As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (Issue of Capital Disclosure Requirements) regulation, 2009 are exempt from the compulsory requirement of adoption of IND-AS. |  |                            |                            |                            |                         |



*Rahme*



2) The details of Utilisation of Net IPO proceeds of Rs.4162.50 lakhs are as follows:

| Particulars   | Planned as Per Prospectus | Utilised upto 31-03-2024 | Utilised during 01.04.2024 to 30.09.2024 | Un-utilised upto 30.09.2024 |
|---|---------------------------|--------------------------|--|-----------------------------|
| Purchase of Plant & Machinery (Including Advances)          | 1,200.00                  | 603.01                   | 206.55                                   | 390.44                      |
| Product Development   | 300.00                    | 247.71                   | 1.29                                     | 51.00                       |
| Marketing and Post-Sales Support                            | 1,100.00                  | 486.16                   | 158.74                                   | 455.10                      |
| General Corporate Purpose (Includes issue related expenses) | 446.50                    | 446.50                   | -  | -                           |
| Provisions and Contingency                                  | 400.00                    | 400.00                   | -  | -                           |
| Working Capital Requirement                                 | 716.00                    | 716.00                   | -  | -                           |
| <b>Net proceeds- Total</b>                                  | <b>4,162.50</b>           | <b>2,899.38</b>          | <b>366.58</b>                            | <b>896.54</b>               |

The Unutilised funds of Rs.896.54 Lakhs from IPO proceed have been kept with Shedule Bank in the form of Fixed Deposit.

- 3) The Statements include the results for the half year ended 31st March 2024, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2024 and the un-audited financial statements for the half year ended 30th September, 2023.
- 4) The Company is exclusively engaged in the business of Industrial Seal and allied activities which constitutes single "Operating Segments".
- 5) The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their respective meetings held on 14th November 2024 and have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on the these results.
- 6) Figures of the previous period or year have been regrouped, reclassified or reworked as necessary to make them comparable or confirm with that of the current period.

for and on behalf of Board of Directors  
Sealmatic India Limited

*Balwa*

(Umar A.K Balwa)  
Managing Director  
DIN : 00142258



Date: 16 NOV 2024  
Place: Mumbai



**SEALMATIC INDIA LIMITED**  
(Formerly known as Sealmatic India Private Limited)  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024**

(All amounts in rupees lakhs, unless otherwise stated)

| Particulars   | For the Period ended<br>30.09.2024<br>(Rs. In Lakhs) | For the year ended<br>31.03.2024<br>(Rs. In Lakhs) |
|---|--|--|
| <b>A CASH FLOW FROM OPERATING ACTIVITIES</b>                            |  |  |
| Net Profit Before Tax   | 877.06   | 1,353.74   |
| Adjustments for:  |  |  |
| Depreciation  | 142.51   | 207.38   |
| Loss on Sale/discarded of Fixed Asset                                   | -  | (0.14)   |
| Profit on Sale of Investments   | -  | (1.90)   |
| Dividend Received   | -  | (0.05)   |
| Shares and Security Expenses  | -  | 0.02   |
| Interest Expense  | 16.70  | 33.33  |
| Interest on Income Tax paid   | -  | 0.60   |
| Interest Income   | (36.60)  | (195.19)   |
| <b>Operating profit before working capital changes</b>                  | 999.67   | 1,397.79   |
| Adjustments for changes in working capital                              |  |  |
| (Increase) / Decrease in Inventories                                    | (120.20)   | (1,751.65)   |
| (Increase) / Decrease in Trade Receivable                               | (418.31)   | (302.05)   |
| (Increase) / Decrease in Other Bank Balance                             | (39.76)  | 2.96   |
| (Increase) / Decrease in Short Term Loans & Advances                    | (41.38)  | (6.27)   |
| (Increase) / Decrease in Long Term Loans & Advances                     | (2.65)   | (30.60)  |
| (Increase) / Decrease in Other Non Current Asset                        | (327.76)   | (3.87)   |
| (Increase) / Decrease in Other Current Asset                            | 161.48   | (173.78)   |
| Increase / (Decrease) in Trade Payables                                 | (642.87)   | 431.01   |
| Increase / (Decrease) in Other Current Liabilities                      | 499.27   | 90.02  |
| Increase / (Decrease) in Short Term Provision                           | 8.44   | 14.28  |
| Increase / (Decrease) in Long Term Provision                            | 1.64   | 0.43   |
| <b>Total of Adjustments for changes in working capital</b>              | (922.10)   | (1,729.52)   |
| Add: Taxes paid   |  |  |
| Income Tax Paid   | (209.24)   | (435.21)   |
| <b>Net Cash From Operating Activities</b>                               | (131.67)   | (766.94)   |
| <b>B CASH FLOW FROM INVESTING ACTIVITIES</b>                            |  |  |
| Purchase of Property, Plant and Equipment and Intangibles (Net of sale) | (337.75)   | (1,310.83)   |
| Proceed from Investments (net of purchase)                              | -  | 12.45  |
| Unutilised fund of IPO in Fixed Deposits Redeemed during the year       | 323.31   | 2,480.00   |
| Dividend  | -  | 0.05   |
| Interest Received   | 16.05  | 191.20   |
| <b>Net Cash from Investing Activities</b>                               | 1.61   | 1,372.87   |
| <b>C CASH FLOW FROM FINANCING ACTIVITIES</b>                            |  |  |
| Dividend Paid   | (99.55)  | (99.55)  |
| Interest paid   | (16.70)  | (33.33)  |
| Proceeds from Long Term Borrowings (Net of payment)                     | 205.14   | (120.06)   |
| <b>Net cash from Financing Activities</b>                               | 88.89  | (252.94)   |
| <b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>           | (41.17)  | 352.99   |
| Cash and Cash Equivalents at the Beginning of the year                  | 518.28   | 165.29   |
| Cash and Cash Equivalents at the End of the year                        | 477.11   | 518.28   |
| <b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>           | (41.17)  | 352.99   |

- 1 The above cash flow statement has been prepared under the Indirect Method as set out in AS-3 : "Statement of Cash Flow"
- 2 Unutilised IPO Funds under cash and cash equivalent as on 31st March 2024 of Rs.43.12 lakhs have been utilised during the period along with fixed deposits redeemed during the period towards the objects stated in the prospectus.
- 3 Figures of the financial period ended on 30th September 2024 have been regrouped/reclassified wherever necessary to make them comparable with that of current period.



Date: **14 NOV 2024**  
Place: Mumbai

For and on behalf of Board of Directors  
Sealmatic India Limited

*Umar A.K. Balwa*

(Umar A.K Balwa)  
Managing Director  
DIN : 00142258

