

ENVAIR ELECTRODYNE LTD.



Date:12-11-2024

To,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Floor 25, P. J. Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 500246

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a meeting of the Board of Directors held on 12TH November 2024, at 03:00 PM and concluded at 03:50 PM inter alia, approved the following:

1. Standalone Unaudited Financial Results for the Quarter & half year ended September 2024.

We request you to kindly take note of the same.

Thanking you,

Your Faithfully,

FOR ENVAIR ELECTRODYNE LIMITED

AVNEET
KAUR

Avneet Kaur
Company Secretary
M.No. A60841

ENVAIR ELECTRODYNE LIMITED
Registered Office: Office no. 123, Wing A, Sohrab Hall, 21, Sasoon Road, Pune - 411001
CIN : L29307MH1981PLC023810

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2024

(Amount in Lakhs except EPS)

Sr.	Particulars	Quarter-Ended			Half-Year Ended		Year Ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
1	Income						
(a)	Revenue from Operations	-	-	31.24	-	31.24	39.72
(b)	Other Income	33.32	20.46	0.87	53.78	18.47	29.46
	Total Income	33.32	20.46	32.12	53.78	49.71	69.18
2	Expenses:						
(a)	Cost of materials consumed	-	-	-	-	4.00	4.00
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	29.81	-	34.28	34.28
(c)	Employee benefit expenses	2.70	2.71	0.73	5.41	0.73	4.66
(d)	Finance costs	-	-	-	-	-	4.45
(e)	Other expenses	6.67	3.88	11.64	10.55	19.64	131.32
	Total Expenses	9.38	6.59	42.18	15.97	58.65	178.71
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	23.94	13.87	(10.06)	37.81	(8.94)	(109.54)
4	Exceptional Items	-	-	-	-	3.03	-
5	Profit / (Loss) before tax (3 +/- 4)	23.94	13.87	(10.06)	37.81	(5.92)	(109.54)
6	Tax Expense						
	- Current tax	-	-	(1.10)	-	4.10	(46.81)
	- Deferred tax	-	-	-	-	-	18.73
	Total Tax Expenses	-	-	(1.10)	-	4.10	(28.08)
7	Profit / (Loss) for the period (5 +/- 6)	23.94	13.87	(8.96)	37.81	(10.02)	(81.46)
8	Other Comprehensive Income, net of income tax						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-
9	Total Comprehensive Income for the period (8 +/- 7)	23.94	13.87	(8.96)	37.81	(10.02)	(81.46)
10	Paid-up equity share capital (face value of Rs 10/- per share)	464.00	464.00	464.00	464.00	464.00	464.00
	Reserve excluding revaluation reserve at the Balance Sheet date						306.89
11	Earning per share (EPS) (of Rs 1/- each) (not annualised)						
	Basic	0.52	0.30	(0.19)	0.81	(0.22)	(1.76)
	Diluted	0.52	0.30	(0.19)	0.81	(0.22)	(1.76)

Note:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other other accounting principles generally accepted in India.
- The company operates in a single reportable segment namely "industrial machinery".
- Exceptional Items in Half-Year ended 30th September, 2023 represents Profit on Sale of Assets held for disposal
- The management is exploring new opportunities to setup a manufacturing or trading business.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

For and on behalf of Board of Directors
of ENVAIR ELECTRODYNE LIMITED

Anil
Nagpal

ANIL NAGPAL
MANAGING DIRECTOR

Place : Chandigarh
Date: November 12, 2024

ENVAIR ELECTRODYNE LIMITED

CIN : L29307MH1981PLC023810

STATEMENT OF UNAUDITED ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2024

Particulars	(Amount in lakhs)	
	As at 30-Sep-24	As at 31-Mar-24
ASSETS		
(1) Non-Current Assets		
(a) Financial Assets		
(i) Investment	125.50	125.50
(b) Non-current tax assets (Net)	38.17	38.11
Total Non-Current Assets	163.68	163.61
(2) Current Assets		
(a) Financial assets:		
(i) Trade receivables	-	-
(ii) Cash and Cash Equivalents	16.08	583.14
(iii) Bank balances other than (ii) above	613.65	12.86
(iv) Other Financial Assets	3.36	0.44
(b) Current Tax Asset	3.11	3.11
(c) Other Current Assets	47.71	44.32
Total Current Assets	683.90	643.86
TOTAL ASSETS	847.57	807.48
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	464.00	464.00
(b) Other Equity	344.70	306.89
Total equity	808.70	770.89
LIABILITIES		
(1) Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	1.82	1.82
- Total outstanding dues of creditors other than micro enterprises and small enterprises	7.49	5.41
(ii) Other Financial Liabilities	1.73	1.55
(b) Other Current Liabilities	21.11	21.09
(c) Current Tax Liabilities (Net)	6.72	6.72
Total Current Liabilities	38.87	36.58
TOTAL EQUITY AND LIABILITIES	847.57	807.48

For and on behalf of Board of Directors
of ENVAIR ELECTRODYNE LIMITED

Anil
Nagpal

ANIL NAGPAL
MANAGING DIRECTOR

Place : Chandigarh
Date: November 12, 2024

ENVAIR ELECTRODYNE LIMITED

CIN : L29307MH1981PLC023810

Cash Flow Statement for the Period ended, September 30, 2024

(Amount in lakhs)

Particulars	30-Sep-24	30-Sep-23
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	37.81	(5.92)
<u>Adjustments to reconcile profit before tax to net cash flows</u>		
Profit on sale of Assets held for disposal	-	(3.03)
Provision no longer required Written Back	(50.00)	-
Unrealized Foreign Exchange gain	-	(0.33)
Interest income	(3.76)	(2.03)
Cash from operating activities before working capital changes	(15.95)	(11.31)
Adjustments for:		
Increase / Decrease in Trade Payables	2.08	2.39
Increase / Decrease in Other Current Liabilities	0.02	(7.00)
Increase / Decrease in Other Financial Liabilities	0.18	(19.29)
Increase / Decrease in Short term provisions	-	0.01
Increase / Decrease in Inventories	-	38.28
Increase / Decrease in Trade Receivables	20.00	25.27
Increase / Decrease in Other Financial Assets	-	0.15
Increase / Decrease in Other Current Assets	26.61	0.15
Cash Generated from Operations	48.90	39.96
Adjustment for:		
Direct Taxes Paid (Net)	(0.06)	-
Net Cash Flow from Operating Activities	32.88	28.65
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Investment in Fixed Deposit	(600.78)	618.06
Proceeds from Sale of assets held for disposal	-	37.17
Interest Received	0.85	2.03
Net Cash Flow From Investing Activities	(599.94)	657.26
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Net Cash Flow From Financing Activities	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C):	(567.06)	685.91
OPENING BALANCE OF CASH & CASH EQUIVALENTS	583.14	34.26
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	16.08	720.17
	(567.06)	685.91
Notes		
<u>Closing Balance of Cash & Cash Equivalents</u>		
1 Cash and Cash Equivalents Includes:		
- Cash in Hand	0.05	-
<u>Balance with Schedule Banks</u>		
- In Current Account	16.03	720.17
	16.08	720.17

For and on behalf of Board of Directors
of ENVAIR ELECTRODYNE LIMITED

Anil Nagpal

Place : Chandigarh
Date: November 12, 2024

ANIL NAGPAL
MANAGING DIRECTOR

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to The Board of Directors of ENVAIR ELECTRODYNE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ENVAIR ELECTRODYNE LIMITED** ("Company") for the quarter and half year ended September 30, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197

Digitally signed by
ASHISHKUMAR BAIRAGRA

Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN: 24109931BKEIEK5750

Place: Mumbai
Date: November 12, 2024

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.

