

3rd October, 2024

To,

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 543915	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 NSE Symbol: PAVNAIND
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Subject: Scrutinizer's Report for 30th Annual General Meeting for FY 2023-24

Dear Sir,

Pursuant to Regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following document in relation to 30th Annual General Meeting of the Company held on **Monday 30th September, 2024** at **"Pavna International School, Agra-Aligarh highway, near mangalayatan mandir, Aligarh- 202001 UP IN"**

1. Scrutinizer Report pursuant to provision of Section 108 of the Companies Act, 2013 and read with Rule Companies (Management and Administration) Rules, 2014 as amended from time to time.

Scrutinizer's Report is available on the Company's website at www.pavna.in

Kindly take the same on your record.

Yours faithfully

For Pavna Industries Limited

Kanchan Gupta
Company Secretary & Compliance Officer
A64223

Encl: Scrutinizer Report

SCRUTINIZER'S REPORT

To,

Date: 02.10.2024

The Chairman
PAVNA INDUSTRIES LIMITED
Vimlanchal Hari Nagar,
Aligarh, Uttar Pradesh- 202001, India

In reference to the 30th Annual General Meeting of shareholders of Pavna Industries Limited, (hereinafter referred to as "Company") held on **30th September 2024** at Pavna International School, Aligarh-Agra Highway, Near Mangalayatan Mandir, Aligarh, Uttar Pradesh – 202001, I, **Shantanu Jain**, have been appointed as the Scrutinizer to conduct and scrutinize the E-voting process in a fair and transparent manner in respect of all the Resolutions as circulated/stated in the AGM Notice dated **04th September 2024** ('Notice').

In compliance with the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and all relevant circulars and notifications issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("MCA Circulars and SEBI Circulars") and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time. The Company has engaged the services of its Registrars and Transfer Agents viz. National Securities Depository Limited ("NSDL") as the Electronic Voting Service Provider hereinafter referred to as "NSDL" or "EVSP" or "RTA" who had made necessary arrangements to facilitate E-voting by the shareholders of the Company on their website <https://www.evoting.nsdl.com/>.

Accordingly, the Company had sent the AGM Notice including all the requisite information required to cast the vote, in electronic form only to all its members whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on September 23, 2024, in accordance provisions of the Companies Act, 2013, read with Rules made thereunder and Ministry of Corporate Affairs, Government of India's General Circular No. 20/2020, General Circular No. 02/2022, General Circular No. 10/2022 and General Circular No. 9/2023.

In order to facilitate those members who had not yet registered their e-mail addresses, a proper procedure was laid down for the shareholders to get their email addresses registered with the RTA so that they could also participate in the E-voting facility extended by the Company. The Company and the EVSP had uploaded the Notice together with the explanatory statement on their respective websites viz. www.pavna.in and www.evoting.nsdl.com and Electronic Voting Event Number "**131199**" ('EVEN') was generated for casting the votes through E-voting mode.

The Company and the EVSP have complied with, all the necessary formalities specified under the Act, the Rules, and the Circulars issued in this regard. The aforesaid AGM Notice was sent to all the Members of the Company through e-mail who had registered their e-mail addresses.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under, and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e- voting.

My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinizing the E-voting process, in a fair and transparent manner and preparing a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by EVSP.

The E-voting period commenced on **Thursday, September 26, 2024 (from 9.00 a.m. IST)** and ended on **Sunday, September 29, 2024 (at 5.00 p.m. IST)**. The members who were the members of the company on the "cut-off" date i.e., September 23, 2024, were entitled to vote on the resolutions as set out in the notice of the 30th AGM of the Company.

The items for which approval of the Members of the Company was sought as stated in the Notice are mentioned hereunder: -

S.No.	Type of Resolution	Description of Resolution
1.	Ordinary Resolution	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31,2024 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon.
2.	Ordinary Resolution	To reappoint Mrs. Priva Jain (DIN: 03355623), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.
3.	Ordinary Resolution	To consider and approve increase Authorised Share Capital of the Company
4.	Ordinary Resolution	To consider and approve alteration of the Capital Clause of the Memorandum of Association
5.	Ordinary Resolution	To consider and approve appointment of M/s. Arun Varshney & Associates, Chartered Accountants (Firm Registration No. 005560C) as Statutory Auditors of the Company and to fix their remuneration

6.	Special Resolution	To consider and approve appointment of Mr. Paras Shrikant Parekh (DIN:10277614) as an Independent Director of the Company
7.	Special Resolution	To consider and Re-confirm the Appointment of Mr. Naozer Firoze Aibara (DIN: 08759817) as an Independent Director of the Company
8.	Special Resolution	To consider and Re-confirm the Appointment of Mr. Dhruv Jain (DIN: 09835701) as an Independent Director of the Company
9.	Special Resolution	To consider and Re-confirm the appointment of Mrs. Privanka Moondra Rathi (DIN: 09485101) as an Independent Director of the Company
10.	Special Resolution	To consider and Re-confirm the appointment of Mrs. Himani Bhootra (DIN: 09811030) as an Independent Director of the Company
11.	Special Resolution	To consider and approve the Related Party Transactions
12.	Special Resolution	To consider and approve increase in overall Borrowing Limits of the Company as Per Section 180 (1) (c) of The Companies Act, 2013
13.	Special Resolution	Approval to Sell, Lease or Otherwise Dispose Undertaking Of Company Pursuant To Section 180(1)(a)
14.	Special Resolution	Approval to make loan(s) and give guarantee(s), provide security(ies) or make investments in excess of the prescribed limit as mentioned under section 186 of Companies Act, 2013

SUMMARY OF VOTES CAST:

The E-voting process concluded at 5:00 P.M. on September 29, 2024. After the closure of the E-voting process, the votes cast through the E-voting facility were duly unblocked by me as a Scrutinizer. Since the E-voting facility was provided by NSDL, the details of the E-voting exercised by the Members were duly compiled by NSDL. The details of the E-voting, the compilation of the Register containing the statement of Member's name, DP Id Client Id and/or folio number, number of shares held, number of votes exercised, votes in favour, and votes against were generated by NSDL i.e. <https://www.evoting.nsdl.com/>, were duly scrutinized.

The details of results for the items placed for consideration and approval of the Members is given below:

Resolution No. 1 - To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31,2024 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
38	10848935	100.00

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	0

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date.
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting

RESULT: -

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No.1 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 2 - To reappoint Mrs. Priya Jain (DIN: 03355623), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
35	10443340	96.26

(ii)Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
1	1595	0.014

(iii)Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
1	404000

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting
3. In terms of SEBI (ICDR) Regulations, 2018, the votes casted by interested persons are categorized as "Invalid Votes".

RESULT: -

As the number of valid votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No. 2 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 3 – To consider and approve increase in Authorised Share Capital of the Company (**Ordinary Resolution**)

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
38	10848935	100.00

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	0

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting

RESULT: -

As the number of valid votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No. 3 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 4 – To consider and approve alteration of the Capital Clause of the Memorandum of Association (**Ordinary Resolution**)

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
37	10847340	100.00

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	0

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting

RESULT: -

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No. 4 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 5 – To consider and approve appointment of M/s. Arun Varshney & Associates, Chartered Accountants (Firm Registration No. 005560C) as Statutory Auditors of the Company and to fix their remuneration (**Ordinary Resolution**)

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
37	10847340	99.98

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
1	1595	0.02

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	0

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting

RESULT: -

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No. 5 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 6 - To consider and approve appointment of Mr. Paras Shrikant Parekh (DIN:10277614) as an Independent Director of the Company (**Special Resolution**)

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
37	10847340	99.98

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
1	1595	0.02

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	0

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting

RESULT: -

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 6 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 7 - To consider and re-confirm the Appointment of Mr. Naozer Firoze Aibara (DIN: 08759817) as an Independent Director of the Company (**Special Resolution**)

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
37	10847340	99.98

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
1	1595	0.00

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	0

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting

RESULT: -

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 7 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 8 – To consider and re-confirm the Appointment of Mr. Dhruv Jain (DIN: 09835701) as an Independent Director of the Company (**Special Resolution**)

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
36	10842340	99.98

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
1	1595	0.02

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
1	5000

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting
3. In terms of SEBI (ICDR) Regulations, 2018, the votes casted by interested persons are categorized as "Invalid Votes".

RESULT: -

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 8 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 9 - To consider and re-confirm the appointment of Mrs. Priyanka Moondra Rathi (DIN: 09485101) as an Independent Director of the Company (**Special Resolution**)

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
37	10847340	99.98

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
1	1595	0.02

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	0

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date.
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting

RESULT: -

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 9 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 10 - To consider and re-confirm the appointment of Mrs. Himani Bhootra (DIN: 09811030) as an Independent Director of the Company (**Special Resolution**)

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
37	10847340	99.98

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
1	1595	0.02

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	0

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date.
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting

RESULT: -

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 10 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 11 – To consider and approve the Related Party Transaction (**Special Resolution**)

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of valid votes cast by them	% of total number of valid votes cast
34	3264820	30.09

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
1	1595	0.014

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
3	7582520

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date.
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting
3. In terms of SEBI (ICDR) Regulations, 2018, the votes casted by interested persons are categorized as "Invalid Votes".

RESULT: -

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 11 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 12 – To consider and approve increase in Overall Borrowing Limits of the Company as Per Section 180 (1) (c) of The Companies Act, 2013 (**Special Resolution**)

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
37	10847340	99.98

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
1	1595	0.02

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date.
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting

RESULT: -

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 12 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 13 - Approval to Sell, Lease or Otherwise Dispose Undertaking Of Company Pursuant To Section 180(1)(a) (Special Resolution)

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
37	10847340	99.98

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
1	1595	0.02

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	0

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting

RESULT: -

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 13 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

Resolution No. 14 - Approval to make loan(s) and give guarantee(s), provide security(ies) or make investments in excess of the prescribed limit as mentioned under section 186 of Companies Act, 2013 (Special Resolution)

(i) Voted in favour of the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
36	10847323	99.98

(ii) Voted against the resolution:		
Number of members present and Voting (in person or by proxy)	Numbers of votes cast by them	% of total number of valid votes cast
2	1612	0.02

(iii) Invalid Votes:	
Total Number of members (in person or by proxy) whose votes were declared invalid	Total numbers of votes cast by them
0	0

NOTE:

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date.
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting

RESULT: -

As the number of valid votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 14 as set forth in the AGM Notice has been passed by the Members with a requisite majority.

I further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records maintained by me including the data as obtained from NSDL, the Service Provider for the E-voting facility extended by them, and also the Registrar and Share Transfer Agent recording the consent or otherwise received from the Members, by E-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company authorized by the Board for safekeeping.

Thanking you,

Yours faithfully,

Shantanu Jain
Advocate
Enrol. No. D/2803/2022

Date: 02-10-2024

Place: Delhi