



February 12, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed the press release titled “Tata Power Renewable Energy Limited and ONGC Collaborate to Lead the Way in Battery Energy Storage System.”

This is for your reference and records and is not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Sincerely,
For **The Tata Power Company Limited**

Vispi S. Patel
Company Secretary
FCS 7021

Encl: As above

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website: www.tatapower.com Email: tatapower@tatapower.com CIN: L28920MH1919PLC000567



Printed on 100% Recycled Paper

Tata Power Renewable Energy Limited and ONGC Collaborate to Lead the Way in Battery Energy Storage System

New Delhi, February 12, 2025: Tata Power Renewable Energy Limited (TPREL), a subsidiary of The Tata Power Company Limited (Tata Power) and a leading player in India's renewable energy sector, has signed a non-binding Memorandum of Understanding (MoU) with Oil and Natural Gas Corporation Limited (ONGC), India's premier energy company, to explore joint opportunities in the Battery Energy Storage System (BESS) and its value chain. The MoU was signed at India Energy Week 2025 in the presence of Shri Hardeep Singh Puri, Hon'ble Union Minister of Petroleum and Natural Gas (MoPNG), Mr. Arun Kumar Singh, Chairman and CEO of ONGC, Mr. Deepesh Nanda, CEO & Managing Director of TPREL, and other dignitaries.

The collaboration aims to jointly explore and identify commercial opportunities across various segments of the BESS value chain, including utility-scale systems, grid stabilization services, renewable energy integration, microgrids, hybrid energy solutions, industrial and commercial storage solutions, backup power, electric vehicle (EV) charging infrastructure, and energy trading through ancillary services.

Commenting on the MoU, **Mr. Deepesh Nanda, CEO & Managing Director, TPREL**, said, *"This partnership with ONGC marks a significant milestone in our journey to drive India's energy transition. Battery Energy Storage Systems will play a crucial role in strengthening grid reliability, enabling greater renewable energy integration, and supporting India's ambitious clean energy goals. Together, we aim to develop innovative storage solutions that will pave the way for a sustainable and resilient energy future"*.

Mr. Arun Kumar Singh, Chairman and CEO, ONGC said, *"As India transitions towards a sustainable energy future, ONGC remains steadfast in its commitment to advancing clean energy initiatives. This collaboration with Tata Power Renewable Energy Limited represents a strategic step towards strengthening energy storage capabilities, which are vital for grid stability and renewable energy adoption. By leveraging our collective expertise, we aim to contribute meaningfully to India's energy transition and long-term energy security."*

This collaboration between TPREL and ONGC underscores their shared commitment to promoting sustainable energy solutions and driving India's energy transition. By exploring joint opportunities in the battery energy storage sector, both companies aim to contribute significantly to the country's renewable energy targets and build a robust, future-ready energy ecosystem. TPREL's recent success in commissioning India's largest Solar and Battery Energy Storage System (BESS) project—a 100 MW Solar PV plant with a 120 MWh Utility Scale BESS at Rajnandgaon, Chhattisgarh—demonstrates its technical expertise and leadership in pioneering large-scale Battery Energy Storage Systems. This milestone not only strengthens India's green energy infrastructure but also sets a benchmark for future BESS projects in the country.



About Tata Power:

The Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified power generation portfolio of 15.6 GW. The company has a presence across the entire power value chain, from renewables (including storage solutions and solar cell & module manufacturing) to conventional energy generation to transmission to distribution and trading. As a pioneer in India's clean energy transition, Tata Power has 6.7 GW of clean energy generation, constituting 43% of its total installed capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving 12.5 million+ customers nationwide. To know more about Tata Power, visit www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

For further information, please contact:	
Jyoti Kumar Bansal, Chief – Branding & Communications, Tata Power Email: jyotikumar.bansal@tatapower.com	Siddharth Kumar 9902929187 Email: siddharth.kumar@adfactorspr.com
Siddharth Gaur – Head PR, Tata Power E-mail: Siddharth.gaur@tatapower.com	