

January 29, 2025

**BSE Limited**  
Corporate Relationship Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
**BSE Scrip Code: 524000**

**National Stock Exchange of India Limited**  
The Listing Department,  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai - 400 051.  
**NSE Symbol: POONAWALLA**

Dear Sir / Madam,

**Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, the Company has received an Order from the Additional Commissioner, Kolkata South CGST & CX Commissionerate, West Bengal imposing a penalty. The said penalty pertains to FY 2017-18 i.e., period before the acquisition of the Company. The Company is reviewing the Order and evaluating the next steps in this matter including filing an appeal against the Order.

The disclosure as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024 is enclosed herewith.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,  
*For Poonawalla Fincorp Limited*

**Shabnum Zaman**  
**Company Secretary**  
**ACS-13918**

**Encl: as above**

**Poonawalla Fincorp Limited**

**CIN: L51504PN1978PLC209007**

**Registered Office:** 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036  
**T:** +91 20 67808090 | **E:** secretarial@poonawallafincorp.com | **W:** www.poonawallafincorp.com

**Annexure - A**

<b>Sl. No.</b>	<b>Particular</b>	<b>Information/Remarks</b>
1.	Name of the authority	Additional Commissioner, Kolkata South CGST & CX Commissionerate, West Bengal
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty of INR 49,04,787 equivalent to 100% of Tax demand of INR 49,04,787 along with interest u/s 50(3) of CGST Act, 2017. The said penalty pertains to FY 2017-18 i.e., before acquisition of the Company.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	28.01.2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Penalty u/s 74 of INR 49,04,787 equivalent to 100% of Tax demand of INR 49,04,787 along with interest u/s 50(3) of CGST Act, 2017. The said order has disallowed ITC claimed as CGST through TRAN 1 relating to Cess in Service Tax returns and ITC claimed through Table 7(b) of TRAN-1 as wrongfully availed.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, no impact on operation or other activities of the Company due to the said Order.

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