

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA - 700 069, INDIA Telephones : +91 (033) 460-13789 / 39789 / 19789, 406-45789 E-mail : teraitea@gmail.com • Website : www.teraigroup.com CIN : L51226WB1973PLC029009



Date: 30th May, 2024

To The Secretary **Bombay Stock Exchange Ltd.** Phiroza jeejeebhoy Towers 25<sup>th</sup> Floor, Dalal Street, <u>Mumbai - 400 001</u> Scrip Code: 530533

The Secretary Calcutta Stock Exchange Association Ltd. 7, Lyons Range, <u>Kolkata-700 001</u> Scrip Code: 30105

Dear Sir(s),

#### Sub: Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e. Thursday, 30<sup>th</sup> May, 2024, have, inter-alia, considered and approved the following business items: -

# 1. Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended March 31, 2024

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- Standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024.
- Consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024.
- Auditors Report on the Standalone and Consolidated Financial results for the quarter and year ended 31<sup>st</sup> March, 2024.
- Declaration under Regulation 33 (3) (d) of the SEBI (LODR) Regulations 2015.

CORPORATE OFFICE : 'AGARWALA HOUSE', SEVOKE ROAD, SECOND MILESTONE, SILIGURI-734 001, WEST BENGAL, INDIA TEL : (91) (353) 9733297779, FAX : (91) (353) 2542656, E-mail : teraisiliguri@gmail.com



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### 2. Re-appointment of Secretarial Auditor

The Board has re-appointed M/s. Jain Sonesh & Associates, Company Secretaries as the Secretarial Auditor of the Company for financial year 2024-25.

### 3. Re-appointment of Internal Auditor

The Board has re-appointed M/s. Tamakhubala & Associates, as the Internal Auditors of the Company for the financial year 2024-25.

### 4. Re-appointment of Cost Auditor

The Board has re-appointed M/s. Debabrota Banerjee and Associates, as the Internal Auditors of the Company for the financial year 2024-25.

Details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13" July'23 is enclosed as Annexure.

The meeting commenced at 5:00 PM. and concluded at 8:30 PM.

We request you to kindly take the same on record.

Yours faithfully,

For Terai Tea Co. Ltd.

Rajesh Singhania Company Secretary & Compliance Officer

Encl: As Above



Chartered Accountants

### Independent Auditor's Report

To the Board of Directors of Terai Tea Company Limited

### Report on the audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying standalone annual financial results of Terai Tea Company Limited (hereinafter referred to as the "Company") for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (\*Listing Regulations').

In your opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit / (net loss) and other comprehensive income / (loss) and other financial information for the year ended 31 March 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities an accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income / (loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in Indian and in compliance with Regulation 33 of

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies: making judgements and estimates that are reasonable and prudent: and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but

# The Board of Directors is responsible for overseeing the Company's financial reporting process. Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance in a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional

> Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit producers responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the



Obtain an understanding of internal control relevant to the audit in order to design audit procedures ۶ that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

> Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and

- > Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure, and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and applicable, related safeguards.



### **Other Matters**

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the last quarter of the current financial year which was subject to limited review by us.

for Saha & Majumder Chartered Accountants Firm registration number: 303087E

S.N. Bhattacharjee Partner Membership number: 010767

UDIN: 240107678KFBCM 5422

Place: Siliguri Date: 30 May 2024



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142	Total income (I = fl)	1	2 75	4 10/46 4	· · · ·	×:.23	10, Sig. 4.	9315.66
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1	ATTERISTIC CAPTURE	1	· · ]	161.95	4.3	56	8415.88	(410.91)
1	MAKT CAPITING	63		59.24	691			67598
h	lotal Expenses	27.	-	39.98	43 4		253.23	248,19
- IP	Pofit before tas (IH - IV)	8.1.8		247.28	421.0		143.43	165.92
		4,817,		4,137,29	946.		928.46	i27972
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Out	alls : (Loss) for the period (Y-VI)	(21.67					(27)(3)	(63,29)
1.	ber consprehensive income (net of tax)	(58,08)		221.96	(62.27)		(21.67)	(22.42)
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Other	COURS EXCOUNTS	(00 kg	_	696:24	650.20		Kan 81	131.84
Other		690,29						
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Terai Tea Company Limited Componie Identity Namber: L51226WB1973PLC029609 Registered office : 10. Government Place (East). Kolkata-700669, Fel : 91-33-460397N9, E-mail id <u>ternitezeigenail com</u>. Website: <u>www.icraigroup.com</u>

### Standalone Balance Sheet as at 31 March 2024

No.   P	Articolars	A	(Rs. in La at
		31.03.2024	31.03.2023
	SSETS	(Audited)	(Andited)
N	du-current assets		
1 (3	Property, Plant and Equipment		
10	BCapital mark-in progress	5.237.20	4,230
10	t Bornial asses		8
	11 breastments		
	143 Other Interaction associa	715.52	3.723.4
ş(c	Other non-current assess	10.21	18
10	Heferred for Assets	342.63	324
11	an and the second se	0.01	
To	and son- current essets	72.67	
Ĩ		6.388.35	7,637,6
	Treat assets		
	hyeneres		
i bi	f summing assess	118.64	236.4
t.	<ul> <li>(a) (areasonable) (a)</li> </ul>		6
	a Finde recervables	3,675,44	2,498 9
th where	(nr.) Cash and cash equivalents	146 26	- 395.4
Î	(80) Other (inspectal assets	92 20	100 A
1270	िकिस ज्यानदार बडव्हर	28 51	19.4
Tota	ai Chercent Aleets	1,656.25	2,163 30
1		5,727.31	5,341.98
Tota	al assets		
		12,115.66	12,379,57
₹છ્ર	TTY AND LIABILITIES		
t Equi	ity		
- lont	stine share capital		
(è) ()	ALT STRICT	687.93	
	l cquiry	7,736.36	687.93
	•	8,424,29	7437.56
ZLizhi	ilitian .		8,115,49
1) Nos-1	current limbilities		
{a}}+	sancial habilities		
1.	i i Berrowings		
(b) Pa	343NG936	1.634.17	
wike -	forred tay institutes (met)	130,72	1,538,56
(d) / 1	KY (NUL-Gernved Lookslig	1.96.57	12966
Total	Non- correst Liabilities	54.33	16 96
E .		i,819.27	59.84
) Carre	of Babilities		1,745,82
	ancul lineatimes		
	hammen and the second		
	Trade Panahier	1 670 24	
-6370	A date and my loss of a	1.579,90	2 ()82 59
-1040	el constanding dues of micro enterprises and small enterprises		ł
	il outstanding dues of creations other than nuero enterprises and snull enterprises of current institutes	-	-
ю Рад	ar costs: Hanillin.	139,44	209.85
	arrent kabilities	64,93	140.85
Tatai ~	arisen washifted		\$5.18
8			
8	gain and fighilities	1,872.10	2,319.86



For Terus (1) Company Lindpo

ücy Managing Director

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Standalone statement of each flow for the year ended 34 March 2024

For the year ended	21.54	K× as lakt
Cash flow from operating activities	31 March 2024	Ji March 202
i toti heise in		
astractments for	287.13	109-43
Depressation		107 4.
Dividend uncone	143 93	105 42
Provision for doubtful debts	(2.02)	(U.A)
Profix on Sale of Minual Lond	(10.33)	0.25
Ginn on financial asset measured at fair value	(93.86)	13:14
Internet incluse	(638.63)	(14.02
Effective expresses	(7.69)	(11.72
Provision no ionus required, written back	253.23	24× 1-2
Construction of the second states of the second sta	(19.22)	
i <u>lianges</u> un,	(78.47)	£38.90
Trade receivables		
Inventories	jen et	1.215.38
toars, citica financial assets and other assets	117.83	181 10
Lability and providence	476.89	(1.595 69)
Cash generated from operations	(138.14)	1880 41
income tax paid, net of reliand	547.62	(868,95)
tel cash from operating activities	<u>(43,78)</u>	214
	593.84	(866.91)
ash flow from investing activities		
forgeration of property plant and experiment		
Parality (Calc) of investments and	(442 Style	4275
Profit on sale of an estments	(168,99) <sub>F</sub>	(54)9
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Dividead received	63863	14.02
istatest technol	2:12	() (i <del>x</del> h
et cash provided used in its enting activities	?.59	11.72
	136.24	693.36
ash flow from financing activities		
Proceeds - (Repairment) of bourowings		
interest pasi	(407,40)	476.79
sash used in furnering activities	(253.23)	(248.19)
s change in each and each equivalents	(668.63)	Z28.60
ele and anth opproximies at the beginning of the rear	(25-34)	35.65
ish and eash equivalents at the end of the year	] [8,73	53.68
	92.20	118.73



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The standalshe audited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules (2015) as amended.
The standatone financial information of Ferrar Tea Company Limited (The Company") for the quarter and year ended 51 March 2024 have been reviewed by the Auda Commutee of the Board and approved by the Board of Directors at their meeting on 30 May 2024. The statutory auditors have expressed a annodified opmion on the financial resides for the year ended 31 March 2024.
Fix Notement includes the results for the quarters ended 31 March 2024 and 31 March 2023 being the balancing figure of audited figures in respect of the full financial years and published unaudited year so that figures upto the end of the third quarter of the respective financial years
Tey expense has been recognised by the Company only in the year end accounts as fea undustries are seasonal in nature
Results of the Company are also available on Company's website www.teraugrosp.com
for Terni Tea Company Limited
For iterationy Limited
lity permanent
Han Stigun Date 30 Mar 2024
Date 30 May 2024 (Managing Derector)
United States Stat



# Standalone Segment-wise Revenue Result, Assets and Liabilities for the Quarter and

Particulars		0	art	er ended			Rs. In lacs		
		31.03.2024		Year ended		ended			
		(Audited	}			31.03.202	4	31.03.202	
Segment Revenue				I C BAUGH	<u>ea)</u>	(Audited)	_	(Audited)	
a)Tes Garden & Manufacturing									
b)Trading		357	66				Π		
Toial		4191		867	_	2577	97	2965	
	1	4545		3198		8228 -	17	6349 :	
Less: Inter Segment Revenue	-+		40	4066.	45	10806.4		and the second se	
Net Sales/Income from Operations	-+	4545	-				+	9315.6	
	-+-	4343,		4066.4	15	10806.4	╉		
Segment Result	-+-		4		T		≁	9315.6	
a)Tea Garden & Manufacturing	+-		+		T		╀		
1/11#Ging	-+-	(289.34		(17.06	J-	(269.50)	╂		
otal	-+-	.36.1		24.02	_		<u> </u>	226.20	
ess: Interest	+-	(253.22		6.96	+	67 16	┝	84.19	
dd Unallocable Income		63.74		59.24	1	(202,34)		310.39	
	+	237.20		274.24		253.23		248.19	
Hal Profit Before Tax	4					742.70		47 22	
	1	(79.76)		221.96					
			_	- 221.90		287.13		109.42	
pital Employed									
gment Assets-Segment Liabilities									
- and Labilities				+			_		
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Place Kolkata

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Date 30th May 2024

For Terry in Company Lington حينتن The sea





Chartered Accountants

### Independent Auditor's Report

### To the Board of Directors of Terai Tea Company Limited

### Report on the audit of the Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying consolidated annual financial results of Terai Tea Company Limited (hereinafter referred to as the "Company") and its associates (the Company and its associates together referred to as "the Group") for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In your opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements / financial results / financial information of the associates, the aforesaid consolidated financial results:

Entity	Relationship
Abhijit Tea Company Private Limited	Associate
Amit Paridhan Private Limited	Associate
East Indian Produce Limited	Associate
Jaldacca Tea Plantations Private Limited	Associate
New Darjeeling Union Tea Company Limited	Associate
Sayedabad Tea Company Limited	Associate
Terai Dooars Tea Company Private Limited	Associate
Terai Financials Private Limited	Associate
Terai Infrastructures Private Limited	Associate
Terai Ispat and Trading Private Limited	Associate
Terai Overseas Private Limited	Associate
The Kharibari Tea Company Limited	
The Kharibari Tea Company Limited	Associate

a. Include the annual financial results of the following entities:

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view and conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit / (net loss) and other comprehensive income / (loss) and other financial information of the Group for the year ended 31 March 2024.



### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities an accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

## Management's and Board of Directors' Responsibilities

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income / (loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in Indian and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies: making judgements internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors are responsible for assessing the Company's and its associates ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is responsible for overseeing the Company's financial reporting process.

# Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance in a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit producers responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure, and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company and its associates to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.



We communicate with those charged with governance of the Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

The consolidated annual financial results include the associates share of profit of Rs.178.30 lakhs for the year ended 31 March 2024, in respect of twelve associates, whose financial statements have not been audited by us. These financial statements of twelve associates and other financial information have been audited by other auditors, whose financial statements, other financial information and auditor's report have been furnished to us by the Management. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on the audit report of the other auditors. Our opinion is not qualified in respect of this matter.

The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the last quarter of the current financial year which was subject to limited review by us.

### for Saha & Majumder

Chartered Accountants Firm registration number: 303087E

S.N. Bhattacharjee Partner Membership number: 010767

UDIN: 240107678KF8CN8076

Place : Siliguri Date : 30 May 2024



Terai Tea Company Limited Corporate Identity Number 151226/WB1973PLC029009 Registered office : 10 Government Place (Bast), Kolkata-708869, Tel: 401 33-46430789, B-mml id jerunta/genari.com. Website: www.immgroup.com Consolidated Financial Results

### Statement of Consolidated Financial Results for the guarter and year ended 31 March 2024

St Ne.	Particulars	T	are months cade	in thicks except container per she		
		31.61.2024	31.12.2023	31.03.2023	31.03.2024 31.03	
3	lacore	(Roler note 3)	(Unaudited)	(Refer note 3)	(Audited)	31.03.20
	Research from operations				( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( (	(Aulas)
i.	s States to the state of the states of the s	4,545.46	4.160-45	390.23	10 806-14	2.315
111	Tstal income () + ();	192 75	292 81	393 69	73* 54	472
131		4,738.20	1,359.26	783.92	11.565.98	9,789
.,	Espeases					
	Cost of materials constance	-46.29	538 24			
	Proclames of stock-in-trade	3.118.89	4.211.58	-8,03	879.06	1.140
	Changes in inventories of finished goods and stock-in-made	1,295 02	+.211,38 (950,99)	25.43	8 161.31	6,265
i	Emploses beautits expense	275.34	191,96	250 (-8	407.08	, 116
	Timerane cards	63,75		) 43 on	895.88	675
	Depreciation expense	27 42	59 24	ઉત્તે \$ાં	251,23	248
	Other expenses	83.83	34 98	43,57	143 93	165
	Total expenses	4,817,96	247 28	421.09	928.36	1,275
¥.	Praid before tax (III - IV)	(79.76)	4,137.29	946.30	11,278.85	9,679
	Tax espense.	(75.70)	221.96	(162.38)	287.13	109
	CORD DX					
	las for decide avera	-			_	
1	Alexan alternative tax	5.40	-	4.93	. 4() i	-
5	Chitran into a	-	.		-1. 9K - 1	9.
	Tutat tax ripease	(27.07)		(63,20)	(27.97)	39.
		(21.67)		(62.27)	(21.67)	(63)
रच ।	Profit / (Loss) for the period (V-VI)	(58.98)	321.96	(100.11)	398.81	(22.
1	Share of (loss) / profit in associates	\$6.68	33,41	(\$1.70)	183.69	131.5
	Profit / (Lass) for the period (V-Vi) after tax, share of profit /	28.60	255.37	(151.81)	192.58	
۱.	Other comprehensive income (net of tax)				492.58	179.
a marine	3) have that will not be no basiling ashequantly to profit or loss Descention.				1	
	Remensions of the net defined benefit plans			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
	ii) he once for relating to items that will not be reclassified to profit	4		-	-	-
÷.		.				
	Aber comprehensive income (act of tax)			·	<u>`</u>	
	otal comprehensive income (IX+X)	28.60	255,37			
	rofit uttributable to:		200.01	(151.81)	492.56	179.1
- 6	hypers of the Congressiv	28.60	255.37			
	on controliting interest			151,819	492 50	179.0
	rufit for the period	28.68	255.37	-		
-	ther comprehensive income attributable to:			(151.81)	-192.58	179.1
	where of the Company					
	un controlling interes			<u>i</u>	-	-
0	ther comprehensive income for the period		<u>-</u>			-
V Te	etal comprehensive income attributable (o:			i		
	and of the Company	28.60	255 37			
	in controlling interest			(151.81)	492 50	179,03
Te	fal comprehensive income for the period	28.60			-	-
P	id-up equity share capital (face value Re 18 cach.)	690,29	255.37	(151.84)	492.50	179.6
101	ber equity	110121	690,29	690.29	690.29	690,29
1 <sup>:</sup> u	mmg per above (they value of Rs. 10 each) (not annualised for the		!		14 403 76	13,916.64
્યુહ	aliers)					
-14	kšk.			l.		
-17	lutoj	0.42	3.71	(2.21)	7.16	2,60
		0.42				



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acr

deput Director

Terai Tea Company Limited Corporate Identity Number: L51226WB1973PLC029009 Registered office: 10 Government Place (East), Kolkata-700269, Tel. +01.33-46039789; E-mail of <u>paratten@gmail.com</u>. Website: <u>www.teraigroup.com</u>

### Consubilisted Balance Sheet as at 31 March 2024

Na		As at
Particulary	31.03,2024	31.03.202
ASSETS	(Audited)	Audited
Non-chirept stacts		
1 14 : 1 KORKARIN, PLARES AND EXAMPLICINE		ŧ I
(b): Copetal week-as progress:	5.237.2	20 a.o
(v) Emercial assets	-	1
(i) ENCOMPANES		
till Calaer linumenal savets	7.382 9	2 821
(d) Other com-current assess	10.2	
of Deferred Tax Assets	342.6	
et e la competance associa	101	
Total mus-cutrent assets	72.6	
	13,055,7	13.52
2 Current assels	-	
(a) Atternet where		
Pite remarked assets	118 64	230
(1) Envertournis		
(iii) finade rouerenhies	3.675.44	2,495
(iii) Cash and cash equivalents	146.26	
(iv) Other instrictal assets	92.20	
(c) Other current assers	28 51	19
Total current assets	1,666.26	2.163
	5,727.31	5.341
Total asuts		
	18,783.05	18,868
EQUITY AND LIABILITIES		
I Equity		
an Laatay share copinal		
(b) i ther equity	687.91	687
Total equity	14,403.76	17,916,6
	15,091.69	14,684
2 Lizivilias,		1.1
A) Non-corrent liabilities		
(a) Franciscus Lintuitines		
G) Bortowangs (b) Pterssions		
	1,634,17	1,538,5
(c) Deferred tax liabilities (ner)	130,72	129.6
(d) (Aher non-current habilities	-	16,9
Total Ness-current Liabilities	54.37	59.8
Current linhilities	1,819.27	1,745.82
	1	
(a) Longertal indefinities (i) Borrewings		
(ii) Trade Pavables		
1 112 1 120 12 120 120 120 120 120 120 1	1.574.93	2.082.01
What southland they of miner		
total outstanding these of missive enterprises and small enterprises	-	
total outstanding does of misero enterprises and small enterprises -lotal outstanding dites of creditors other than intero enterprises and small enterprises (b) Other current tabilities	139.44	- 
total outstanding does of misero enterprises and small enterprises -lotal outstanding does of creditors other than intero enterprises and small enterprises (b) Other current labelities (c) Provisions	139.44 64.51	- 209,85 140,83
total outstanding does of mioro enterprises and small enterprises -total outstanding dues of creditors other than unoro enterprises and small enterprises (b) Other current trabilities (c) Provisions. Total current liabilities		i-fo.83
total outstanding does of misro enterprises and small enterprises -lotal outstanding does of creditors other than intero enterprises and small enterprises (b) Other current tabilities (c) Provisions	64.51	

contaco



12/2

TERAI TEA COMPANY LIMITED Consulidated statement of cash flow for the year ended 31 March 2024

For the year ended	31 March 2024	Rs in lakh
Cash flow from operating activities	51 March 2024	31 March 202.
Profit before tax		
A manufacture for	287.13	109 43
2 Apreciation		
the stand manufacture	143.93	103.92
Provision for doubtrul stable	(2.02)	158.683
irouit on Sale of Mutual Fund	(10.3.7)	(12)
Grin en financial asset measured at fan value	(*186)	(33-14)
Interest success:	(638.63)	(14.02)
Interest expense	e7 691	(31.12)
Provision and longer required written back	253.23	248 19
Contraction of the state of the	(10.22)	15.945
<u>Linger m</u>	(?8.47)	458.90
Frade recomplies		
「 記 い 記 許 い し い	162.51	1,235 38
Loans, after inancial assets and other assets	117 81	·*1 303
Each daties and provisions	476.89	(1 295 69)
Cash generated from operations	(138.14) 547.62	(886-44)
income tax paid, and of refund		(868,95)
Net cash from operating activities	(43.78) 503.84	2.64
		(\$66.91)
Cash flow from investing activities		
Asspiration of property plant and equipment	(1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	
Parchase / (sale) of investments, not	(442.96)	(1975)
Profit on sale of investments	(347.29)	(5,834.91)
Gane on financial asset measured at fair value	93.86	33 (4
Dresilend recensed	638.63	14 12
interes second	23/2	83. 8 m p
the cash provided used in investing activities	.69	. 11.72
	(48.95)	(5,795.74)
Eash flow from financing activities		
Prover ds (Repayment) of borrowings		
increase part	(407.40)	16.79
er cash used in financing activities	(253.23)	(248.19)
et change in cash and cash equivalents	(660.63)	228,68
and easy experiences a fix beginning of the year	1204.84)	(6,434.05)
ash and cash equivalents at the chil of the year	1)8 73	13.68
	92.20	118.73



For Forei T. S.C. Lapatoy

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Note	
J-7-	The consolidated matited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) nonlied index the Companies (Indian Accounting standards) Rules, 2015, as arrended
7	the standalone tinanenal information of Terru Teo Company Limited ("the Company") for the quarter and year ended 31 March 2024 have been resserved by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 30 May 2024. The statutory auditors disc Statement includes the menthe for the manufactor of the black.
Γ.v.	respect of the fall financial years and published unaudited year to due figures upto the end of the third quarter of the respective financial years.
alm.	Fux expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in unture.
<	Results of the Company are also available on Company's website www.feraugroup.com
	for Terai Tea Company Limited
	For Tutter in Usery Linuer
	Place : Stilgar; Due: 30 May 2024 Ajit Kumar Agarwala



Bustiente	Quarter	ended	Rs. In lacs	ar ended	
Particulars	31.03.2023	31.12.2023	31.03.2024		
	(Audited)	(Unaudited)	(Audited)	31.03.2023 (Audited)	
Seguent Revenue	+				
a)Tea Garden & Manufacturing		L			
h)Trading	353.66		2577 97	2965.8	
Totai	4191 80		8228.47	6349.7	
Less:Inter Segment Revenue	4545.46	4066.45	10806.44	9315.6	
Net Sales/Income from Operations		-	-		
Solid Operations	4545.46	4066.45	10806,44	9315.6	
Segment Result	+				
a)Tea Garden & Manufacturing	(289.34)				
h)Trading		(17.06)	(269.50)	226.20	
letal		24 02	67 16	84 19	
ess:Interest	(253.22)	6.96	(202.34)	310,39	
dd. Unaffocable Income	63,74	59.24	253.23	248,19	
	237 20	274.24	742.70	47 22	
otal Profit Before Tax			T		
	(79.76)	221.96	287.13	109.42	
	┝╼╼╼╼┼╸				
apital Employed					
egment Assets-Segment Liabilities					
		<u>-</u>	8424.29	8115 49	

# Consolidated Segment-wise Revenue Result, Assets and Liabilities for the Quarter and year ended 31st March 2024

Place: Kolkata Date: 30th May,2024

For the Company Limber an Cherry Star 20





REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA - 700 069, INDIA Telephones : +91 (033) 460-13789 / 39789 / 19789, 406-45789 E-mail : teraitea@gmail.com • Website : www.teraigroup.com CIN : L51226WB1973PLC029009



Date: 30th May, 2024

To The Secretary **Bombay Stock Exchange Ltd.** Phiroza jeejeebhoy Towers 25<sup>th</sup> Floor, Dalal Street, <u>Mumbai 400 001</u> Scrip Code: 530533

The Secretary Calcutta Stock Exchange Association Ltd. 7, Lyons Range, <u>Kolkata-700 001</u> Scrip Code: 30105

Dear Sir(s),

### Sub: Declaration with respect to standalone & Consolidated Audit Report with Un-Modified Opinion for the year ended 31<sup>st</sup> March, 2024

Pursuant to the second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. Saha & Majumder Chartered Accountants, Siliguri (FRN : 303087E), Statutory Auditors of the company have not expressed any modified opinion (s) on the audited standalone & consolidated financial results for the financial year ended on 31<sup>st</sup> March, 2024.

Kindly Acknowledge the Receipt.

Yours Faithfully, For TERAI TEA CO. LTD.

For Terai Jea Company Ltd.

RAJESH SINGHANIA MATHER & COMPLIANCE OFFICER

CORPORATE OFFICE : 'AGARWALA HOUSE', SEVOKE ROAD, SECOND MILESTONE, SILIGURI-734 001, WEST BENGAL, INDIA TEL : (91) (353) 9733297779, FAX : (91) (353) 2542656, E-mail : teraisiliguri@gmail.com



REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA - 700 069, INDIA Telephones : +91 (033) 460-13789 / 39789 / 19789, 406-45789 E-mail : teraitea@gmail.com • Website : www.teraigroup.com CIN : L51226WB1973PLC029009



### Annexure

Additional information pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13" July' 23.

Particulars	Secretarial Auditor	Internal Auditor	Cost Auditor
Name of Auditor	M/s. Jain Sonesh & Associates	M/s. Tamakhubala & Associates	M/s. Debabrota Banerjee and Associates
Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-Appointment as Secretarial Auditor of the Company	Re-Appointment as Internal Auditor of the Company	Re-Appointment as Cost Auditor of the Company
Date of appointment/ cessation & Term of Appointment	Board of Directors at its meeting held on 30 <sup>th</sup> May, 2024 has re-appointed M/s. Jain Sonesh & Associates as the Secretarial Auditor of the Company to conduct Secretarial Audit for financial year 2024-25.	Board of Directors at its meeting held on 30 <sup>th</sup> May, 2024 has re- appointed M/s. Tamakhubala & Associates as the Secretarial Auditor of the Company to conduct Secretarial Audit for financial year 2024-25.	Board of Directors at its meeting held on 30 <sup>th</sup> May, 2024 has re-appointed M/s. Debabrota Banerjee and Associates as the Secretarial Auditor of the Company to conduct Secretarial Audit for financial year 2024-25.
Brief Profile (in case of appointment)	M/s. Jain Sonesh & Associates is a reputable Practicing Company Secretary firm that commenced its operations in 2013. Founded by Sonesh Jain, a seasoned professional in the field, the firm has established itself as a trusted advisor in matters pertaining to COMPANY, LLP, SEBI, RBI laws, SECRETARIAL AUDIT,ACCOUNTS/FIN ANCE/ INCOME TAX & GST SERVICES.	M/s. Tamakhubala & Associates, Chartered Accountants, established in 2015, specializes in direct taxation, statutory audits, and internal audits. With a commitment to precision and compliance, the firm provides expert financial advisory and auditing services tailored to meet the needs of businesses and individuals.	M/s. Debabrota Banerjee and Associates, Cost Accountants, established in 2004, and having vast experience in the field of audit and finance work.

CORPORATE OFFICE : 'AGARWALA HOUSE', SEVOKE ROAD, SECOND MILESTONE, SILIGURI-734 001, WEST BENGAL, INDIA TEL : (91) (353) 9733297779, FAX : (91) (353) 2542656, E-mail : teraisiliguri@gmail.com