



## NEWEVER TRADE WINGS LIMITED

CIN : L74999WB2012PLC181106

Date: 14.02.2018

To,  
The Secretary  
The BSE Limited,  
P.J. Towers, Dalal Street  
Mumbai – 400001

**Scrip Id: NEWEVER**

**Group: M**

**Scrip Code: 536644**

**SUB: OUTCOME OF BOARD MEETING**

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on Wednesday 14<sup>th</sup> day of February 2018 at 01:00 P.M. has considered the following item;

- Considered, approved & taken on record the unaudited Financial results for the Half Year ended 30<sup>th</sup> September 2017.

Kindly acknowledge and take the same on record.

Thanking You,

Yours Faithfully,  
For, **NEWEVER TRADE WINGS LIMITED**

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**VIKRANT KAYAN**  
DIRECTOR

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**Auditors' Report On Half Yearly Financial Results of Newever Trade Wings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of **Newever Trade Wings Limited**

We have reviewed the half yearly financial results of **Newever Trade Wings Limited** for the half year ended 30<sup>th</sup> September, 2017 attached, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us this half yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 30<sup>th</sup> September, 2016.

**Place: Kolkata**  
**Date: 14/02/2018**

**For P K Rai & Co.**  
**Chartered Accountants**

  
(CA P K Rai)

**Partner**

**M.Number :302889**

**Reg. No. 327837E**

**NEWEVER TRADE WINGS LIMITED**

(Formerly Newever Infrahomes Limited)

REGISTERED OFFICE: - 238-B, A.J.C. BOSE ROAD, UNIT 4B, FOURTH FLOOR, KOLKATA-700020

CIN: L74999WB2012PLC181106

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017

Sl. No.	Particulars	Half Year ended			Year ended
		30.09.2017	31.03.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	Audited
I	Revenue from operations	2,900.00	3,548.15	3,545.79	7,093.94
II	Other Income	-	29.37	1.97	31.34
III	<b>Total revenue (I+II)</b>	<b>2,900.00</b>	<b>3,577.52</b>	<b>3,547.76</b>	<b>7,125.28</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchases of Stock-in-Trade	2,899.14	3,568.40	3,534.78	7,103.18
	(c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade	-	-	-	-
	(d) Employee Benefit Expenses	3.48	3.04	3.01	6.05
	(e) Finance Costs	0.36	0.39	0.07	0.46
	(f) Depreciation & Amortisation Expense	1.50	2.25	1.22	3.47
	(g) Other expenditure	6.52	5.38	5.03	10.41
	<b>Total Expenses</b>	<b>2,911.00</b>	<b>3,579.45</b>	<b>3,544.11</b>	<b>7,123.56</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and taxes (III-IV)</b>	<b>(11.00)</b>	<b>(1.92)</b>	<b>3.65</b>	<b>1.72</b>
VI	Exceptional Items				
VII	<b>Profit / (Loss) before extraordinary items and taxes (V-VI)</b>	<b>(11.00)</b>	<b>(1.92)</b>	<b>3.65</b>	<b>1.72</b>
VIII	Extraordinary Items				
IX	<b>Profit/ (Loss) before tax (VII-VIII)</b>	<b>(11.00)</b>	<b>(1.92)</b>	<b>3.65</b>	<b>1.72</b>
X	<b>Tax Expenses</b>				
	a) Current tax	-	0.89	1.13	0.89
	b) Deferred tax	-	-	-	-
	<b>Total tax expenses</b>	<b>-</b>	<b>0.89</b>	<b>1.13</b>	<b>0.89</b>
XI	<b>Profit / (Loss) for the year (IX-X)</b>	<b>(11.00)</b>	<b>(2.82)</b>	<b>2.52</b>	<b>0.83</b>
XII	<b>Other comprehensive income</b>				
	(a) Item that will not be reclassified to profit or loss	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	<b>Other comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Total comprehensive income for the year (XI-XII)</b>	<b>(11.00)</b>	<b>(2.82)</b>	<b>2.52</b>	<b>0.83</b>
XIV	<b>Paid-up Equity Share Capital (Face value Rs. 1/- each)</b>	<b>2,394.52</b>	<b>2,394.52</b>	<b>2,394.52</b>	<b>2,394.52</b>
XV	<b>Reserve excluding Revaluation Reserve as per Balance Sheet</b>				
XVI	<b>Earning per equity share (before and after Extraordinary items)</b>				
	(a) Basic	(0.0459)	(0.0118)	0.0105	0.0035
	(b) Diluted	(0.0459)	(0.0118)	0.0105	0.0035

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.02.2018.
  - The Company is engaged / operates in single segment i.e. Trading activity.
  - Previous Period's figures have been regrouped, rearranged or recast wherever necessary.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards)Rules ,2015(Ind AS) prescribed under Section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2017.
- The statements does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.

For, Newever Trade Wings Limited

  
Vikrant Kayan  
Director

DIN No.00761044

Place : Kolkata  
Date : 14.02.2018

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**NEWEVER TRADE WINGS LIMITED**  
**(Formerly Newever Infrahomes Limited)**

REGISTERED OFFICE: - 238-B, A.J.C. BOSE ROAD, UNIT 4B, FOURTH FLOOR, KOLKATA-700020

CIN: L74999WB2012PLC181106

STATEMENT OF STANDALONE UNAUDITED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2017

STATEMENTS OF ASSETS AND LIABILITIES		( Rs. In Lacs )
Particulars		As at 30.09.2017 (UnAudited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant & Equipment		9.83
(b) Capital Work in Progress		-
(c) Investment Property		-
(d) Goodwill		-
(e) Other tangible assets		-
(f) Intangible assets under development		-
(g) Biological Assets other than bearer plants		-
(h) Financial Assets		-
<b>(i) Investments</b>		<b>239.82</b>
<b>(ii) Trade receivables</b>		-
<b>(iii) Loans</b>		-
(i) Deferred tax assets (net)		0.94
(j) Other non-current assets		2,092.20
<b>A. TOTAL NON-CURRENT ASSETS</b>		<b>2,342.79</b>
<b>Current assets</b>		
(a) Inventories		-
(b) Financial Assets		-
<b>(i) Investments</b>		-
<b>(ii) Trade receivables</b>		<b>5,550.16</b>
<b>(iii) Cash and cash equivalents</b>		<b>6.03</b>
<b>(iv) Bank balances other than (iii) above</b>		-
(v) Loans		-
<b>(vi) Others (to be specified)</b>		-
(c) Current Tax Assets (Net)		-
(d) Other current assets		176.52
<b>B. TOTAL CURRENT ASSETS</b>		<b>5,732.71</b>
<b>TOTAL - ASSETS (A+B)</b>		<b>8,075.50</b>
<b>EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital		2,394.52
(b) Other Equity ( Reserve & Surplus )		(1.41)
<b>A. TOTAL EQUITY</b>		<b>2,393.11</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		-
<b>(i) Borrowings</b>		<b>21.11</b>
<b>(ii) Trade Payables</b>		-
<b>(iii) Other financial liabilities</b>		-
(b) Provisions		-
(c) Deferred tax liabilities (net)		-
(d) Other non-current liabilities		-
<b>B. TOTAL NON-CURRENT LIABILITIES</b>		<b>21.11</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		-
<b>(i) Borrowings</b>		<b>1.31</b>
<b>(ii) Trade Payables</b>		<b>5,658.89</b>
<b>(iii) Other financial liabilities</b>		-
(b) Other current liabilities		0.05
(c) Provisions		1.03
(d) Current Tax liabilities (net)		-
<b>C. TOTAL CURRENT LIABILITIES</b>		<b>5,661.28</b>
<b>D. TOTAL LIABILITIES (B+C)</b>		<b>5,682.39</b>
<b>TOTAL - EQUITY AND LIABILITIES (A+D)</b>		<b>8,075.50</b>

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**Notes:**

- 1 The above Unaudited financial results for the half year ended 30th Sep, 2017 have been reviewed and recommended by the audit committee and approved by the Board of Directors held on 14th February, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 The Company has only one reportable business segment i.e., Trading Activity which is applicable to standalone results.
- 3 These results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition Date 1st April, 2017.
- 4 Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016 the published figures for the standalone financial results for the half year ended 30th September, 2017 have been recast to IND AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- 5 Results for the half year ended September 30, 2017 has been subjected to a limited review by the Statutory Auditors. The Ind AS compliant corresponding figures of half year ended September 30, 2016 have not been subjected to a limited review or audit by the statutory auditors. The Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Reconciliation of net profit previously reported of account of transition from previous Indian GAAP to IND AS for the quarter ended

Particulars	Half Year ended 30 Sep, 2017	Half Year ended 31 March, 2017
	Not Subjected to limited review	Not Subjected to limited review
<b>Profit / (Loss) reported under Indian GAAP</b>	<b>(11.00)</b>	<b>(2.82)</b>
Add: Impact of financial assets at fair value through profit and loss	-	-
<b>Profit after tax as per Ind AS</b>	<b>(11.00)</b>	<b>(2.82)</b>

- 7 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

Date : 14/02/2018  
Place : Kolkata

By order of the Board

(Vikrant Kayan)  
M.D. (DIN - 00761044)



*P. Singh*