



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

CIN: L74899DL1964GOI004281

(कॉर्पोरेट संचार) / (Corporate Communication)

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Ref: CC/MISC/2024-25/46

Date: 25.11.2024

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Sub: Receipt of Notification of Award (NOA)

Sir/Madam,

Bharat Heavy Electricals Limited (BHEL) has received a Notification of Award for Khavda Nagpur HVDC project from Power Grid Corporation of India Limited.

Details are enclosed at Annexure I

This is for kind information and records please.

Yours sincerely

(Sayed Salahuddin)

Dy. Manager, Corporate Communication, BHEL

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ANNEXURE I

a) **Name of the entity awarding the order(s)/contract(s);**

Reply: Power Grid Corporation of India Limited (a Govt of India Enterprise) on behalf of its Project SPV Company

b) **Significant terms and conditions of order(s)/contract(s) awarded in brief;**

Reply: A consortium of M/s Bharat Heavy Electricals Limited (BHEL) and M/s Hitachi Energy India Limited has been awarded the contract for establishment of ± 800 , 6000MW High Voltage Direct Current (HVDC) terminal stations at Khavda Pooling Station-2 (KPS2) (HVDC) & Nagpur (HVDC) for evacuation of renewable power from Khavda region in Gujarat to Nagpur in Maharashtra.

c) **Whether order(s) / contract(s) have been awarded by domestic/ international entity;**

Reply: Domestic entity

d) **Nature of order(s) / contract(s);**

Reply: Power Grid Corporation of India Limited secured Khavda Phase V: Part A Power Transmission, the first-ever HVDC project tendered through a tariff-based competitive bidding (TBCB) process and subsequently selected Bharat Heavy Electricals Limited and Hitachi Energy India Ltd for the implementation of bi-directional parallel HVDC bipoles and associated AC substations for power evacuation. This project is part of the interstate transmission system (ISTS) for evacuating 8GW of renewable energy under Phase V: Part A from the Khavda Renewable Energy Zone in Gujarat, feeding into the country's 500GW renewable evacuation & transmission plan.

e) **Whether domestic or international;**

Reply: Domestic Competitive Bidding

f) **Time period by which the order(s)/contract(s) is to be executed;**

Reply: By the year 2029

g) **Broad consideration or size of the order(s)/contract(s);**

Reply: Design and execute the ± 800 kV, 6000 MW, 1200km High Voltage Direct Current (HVDC) terminal stations to evacuate renewable energy from Khavda in Gujarat to Nagpur in Maharashtra.

h) **Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;**

Reply: No

i) **Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".**

Reply: No

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