

<p>No. IFCI/CS/2024-788 1. National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 CODE:IFCI</p>	<p>No. IFCI/CS/2024-787 2. BSE Limited Department of Corporate Service Phiroze JeeJeebhoy Tower Dalal Street, Fort Mumbai – 400 001 CODE:500106</p>
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Dear Sir/Madam,

Subject: Outcome of the Board Meeting -Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that in respect of the way forward of IFCI, the Company is in receipt of a communication from Department of Financial Services (DFS), Ministry of Finance, vide letter F.No.2/22/2016-IF-1 dated November 22, 2024 according In-principle approval to consider 'Consolidation of IFCI Group' which entails Merger / Amalgamation of IFCI Limited and StockHolding Corporation of India Limited and other group companies of IFCI Limited as follows:

S. No.	Particulars	Details
i	Consolidation at the Company Level	Consolidation of StockHolding Corporation of India Limited, IFCI Factors Limited, IFCI Infrastructure Development Limited and IIDL Realtors Limited with IFCI Limited, the Listed Entity.
ii	Consolidation of Broking Business Entities / some of their subsidiaries	Consolidation of StockHolding Services Limited, IFCI Financial Services Limited, IFIN Commodities Limited and IFIN Credit Limited into a single entity, which will be a direct subsidiary of the consolidated listed entity at S. No. (i) above.
iii	Other Group entities may continue as direct subsidiaries of the Company	Other Group entities – i.e. StockHolding Document Management Services Limited, StockHolding Securities IFSC Limited, IFIN Securities Finance Limited, IFCI Venture Capital Funds Limited and MPCON Limited shall be direct subsidiaries of the consolidated listed entity at S.No. (i) above.

DFS has advised to take further necessary action and to commence the process in accordance with the applicable laws, rules, regulations etc.

In this regard, the Board of IFCI at its Meeting held on November 22, 2024 has considered and accorded In-principle approval to consider Consolidation of IFCI Group as stated above, and to commence the process for the same, in accordance with the regulatory/ statutory/applicable laws, rules, regulations, guidelines, framework and standards, etc.

Meeting of the Board Commenced at 05:20 p.m. and concluded at 05:55 p.m.
This is for your information and record.

IFCI Limited

(Priyanka Sharma)
Company Secretary

आई एफ सी आई लिमिटेड
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