

SEC: APL: RKD: 118925:24
November 7, 2024

To,
BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai – 400001

SCRIP Code : 517096

Subject: Outcome of the Meeting of the Board of Directors of Aplab Limited (“the Company”) in accordance with Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform your good office that the Board of Directors of the Company at their meeting held today i.e. Thursday, November 07, 2024, has, inter alia, *considered and approved* the following businesses:

1. The Un-Audited Financial Results for the second quarter and half year ended 30th September 2024
2. the allotment of 14,80,000 Equity Shares of face value of Rs.10/- each pursuant to conversion of 14,80,000, 0.1% Compulsorily Convertible Preference Shares (‘CCPS’), issued as on June 12, 2023, at an issue price of Rs. 70/- each, by way of preferential allotment, to following person:

S. N.	Name of the Allottee	Category	No. of Equity shares allotted pursuant to conversion of CCPS
1.	Amrita Prabhakar Deodhar	Promoter and Promoter Group	14,80,000

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to Rs. 12,57,00,000/- divided into 1,25,70,000 Equity Shares of face value of Rs. 10/- each.

3. variation of the class rights, terms and conditions of up-to 13,90,000 (Thirteen Lakh Ninety Thousand) 0.1% Compulsorily Convertible Preference Shares, by changing the class rights of the said CCPS into up-to 13,90,000 (Thirteen Lakh Ninety Thousand), 0.1% Redeemable Preference Shares (“RPS”), at face value of Rs.10/- each, in manner as detailed below :

#	Name	Category	Number of CCPS	Number of RPS to be issued pursuant to change of class Rights
1	Amrita Prabhakar Deodhar	Promoter and Promoter Group	13,90,000	13,90,000

*Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the Preferential Allotment is enclosed as **Annexure A**.*

4. The notice of the Extra-Ordinary General Meeting (“EGM”) to be held on **Saturday, November 30, 2024**, for seeking approval of the Shareholders for the above issue and other connected matters.
5. Appointment of Mrs. Rama Subramanian as the Scrutinizer for the process of remote e-voting for the EGM to be held on **Saturday, November 30, 2024**.

The relevant details will be submitted to the Exchange separately in due course of time.

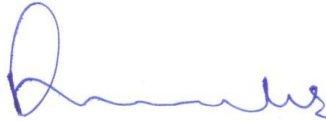
The meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 4.00 P.M.

The above information is also available on the website of the Company at www.aplab.com

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aplab Limited



Rajesh K. Deherkar
CFO & Company Secretary



Encl.: as above

Annexure – A

Details on Preferential Allotment in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

#	Particulars	Disclosures
1	Type of securities proposed to be issued	0.1% Redeemable Preference Shares (“RPS”)
2	Type of issuance/ Details of change in the terms regarding redemption/cancellation/retirement in whole or in part of any securities issued by the listed entity.	Change of Class rights of existing 0.1% Compulsorily Convertible Preference Shares (“CCPS”) and consequent issuance of 0.1% Redeemable Preference Shares (“RPS”) to the existing CCPS holders.
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	up-to 13,90,000, 0.1% Redeemable Preference Shares (“RPS”), at face value of Rs.10/- each.
4	Name and number of the Investor(s)	Amrita Prabhakar Deodhar
5	Issue price	Not Applicable, although CCPS were issued at Rs. 70/- each.
6	Tenure/ Conversion/ Redemption	The RPS are proposed to be issued for a period not exceeding 20 years from the date of allotment and shall be fully redeemed at par at maturity. However, the Company shall have an option for early redemption either partially or fully at any time from the date of allotment by giving written notice to the Preference shareholders.
7	Nature of Consideration (Whether cash or consideration other than cash)	Not Applicable.