

Date: January 29, 2025

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
**Listing Department,
National Stock Exchange of India Limited**
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir/Madam,

Sub: Outcome of Board Meeting of CarTrade Tech Limited (the “Company”)**Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), as amended, and in continuation to our intimation dated January 24, 2025, this is to inform you that the Board of Directors at of the Company at their meeting held today i.e. on January 29, 2025 which commenced at 10.30 a.m. (IST) and concluded at 11.34 a.m. (IST) have approved the unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended on December 31, 2024.

The financial results along with the copy of limited review report duly signed by the Statutory Auditors of the Company for the third quarter and nine months ended on December 31, 2024 is enclosed herewith.

The above information along with the relevant documents shall also be made available on the Company's website <https://www.cartradetech.com/>

You are requested to kindly take the above information on your records.

Yours faithfully
For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a**CarTrade Tech Limited**

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
CarTrade Tech Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of CarTrade Tech Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company

CarTrade Tech Limited

Subsidiaries

- a. Shriram Automall India Limited
- b. CarTrade Finance Private Limited
- c. CarTrade Foundation
- d. Sobek Auto India Private Limited (w.e.f. August 11, 2023)

Step-Down Subsidiaries

- a. CarTradeExchange Solutions Private Limited
- b. Adroit Inspection Services Private Limited
- c. Augeo Asset Management Private Limited

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results in respect of one subsidiary, whose unaudited interim financial results include total revenues of Rs. 36.46 lakhs and Rs. 70.76 lakhs, total net profit after tax of Rs. 35.00 lakhs and Rs. 49.96 lakhs, total comprehensive income of Rs. 35.00 lakhs and Rs. 49.96 lakhs, for the quarter ended December 31, 2024 and the period ended on that date respectively, as considered in the Statement which have been reviewed by its independent auditor. The independent auditor's reports on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement includes unaudited interim financial results in respect of two subsidiaries, whose interim financial results reflect total revenues of Rs. 9.66 lakhs and Rs. 13.93 lakhs, total net profit after tax of Rs. 8.65 lakhs and Rs. 11.68 lakhs, total comprehensive income of Rs. 8.65 lakhs and Rs. 11.68 lakhs, for the quarter ended December 31, 2024 and the period ended on that date respectively. The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the report of the other auditor and the financial results certified by the Management.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

**Govind
Ahuja**

Digitally signed by Govind Ahuja
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o=Personal,
email=govind.ahuja@srb.in
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per Govind Ahuja
Partner
Membership No.: 048966
UDIN: 25048966BMNXGY2422
Mumbai
January 29, 2025

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Statement of Unaudited Consolidated Financial Results For The Quarter and Nine Months Ended December 31, 2024
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	17,621.54	15,420.94	13,858.81	47,160.26	34,466.91	48,994.62
Other income	1,672.68	1,801.94	1,327.00	4,993.22	4,994.48	6,528.07
Total income	19,294.22	17,222.88	15,185.81	52,153.48	39,461.39	55,522.69
Expenses						
Employees benefit expense	7,305.42	6,992.75	6,756.46	21,360.24	17,927.48	24,606.16
Finance cost	290.52	293.98	229.34	839.06	668.91	924.66
Depreciation and amortization expense	1,051.14	1,063.75	957.18	3,121.69	2,702.44	3,739.31
Other expenses	5,308.33	5,158.08	4,567.19	15,363.74	11,331.91	16,448.92
Total expenses	13,955.41	13,508.56	12,510.17	40,684.73	32,630.74	45,719.05
Profit before tax from Continuing Operations	5,338.81	3,714.32	2,675.64	11,468.75	6,830.65	9,803.64
Tax expenses						
Current tax	195.55	369.12	192.54	649.20	1,256.23	1,526.75
Deferred tax expenses/(credit)	589.88	272.57	287.10	937.77	(297.72)	63.75
Total Tax expenses	785.43	641.69	479.64	1,586.97	958.51	1,590.50
Profit from Continuing Operations	4,553.38	3,072.63	2,196.00	9,881.78	5,872.14	8,213.14
Profit / (Loss) from Discontinued Operations (net of tax) (Refer note 4)	-	-	(4,551.07)	34.09	(6,371.21)	(6,215.35)
Profit / (Loss) for the period / year	4,553.38	3,072.63	(2,355.07)	9,915.87	(499.07)	1,997.79
Other Comprehensive Income / (loss)						
Continuing Operations						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit plan	(299.27)	(4.21)	19.61	(381.50)	(28.70)	(9.88)
Income tax related to the above	77.73	(0.31)	1.54	92.19	21.52	14.57
Total Other comprehensive Income / (loss) from Continuing Operations	(221.54)	(4.52)	21.15	(289.31)	(7.18)	4.69
Discontinued Operations						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefits plan	-	-	-	-	-	-
Income tax related to the above	-	-	-	-	-	-
Total Other comprehensive Income / (loss) from Discontinued Operations	-	-	-	-	-	-
Total Other comprehensive Income / (loss)	(221.54)	(4.52)	21.15	(289.31)	(7.18)	4.69
Total comprehensive income / (loss) for the period / year	4,331.84	3,068.11	(2,333.92)	9,626.56	(506.25)	2,002.48
Profit / (Loss) for the period / year attributable to						
Equity holders of the parent	4,269.32	2,787.89	(2,423.03)	9,283.00	(821.68)	1,430.29
Non-controlling interest	284.06	284.74	67.96	632.87	322.61	567.50
Total Other comprehensive income / (loss) for the period / year attributable to						
Equity holders of the parent	(112.55)	(3.67)	23.74	(184.25)	1.72	10.39
Non-controlling interest	(108.99)	(0.85)	(2.59)	(105.06)	(8.90)	(5.70)
Total comprehensive income / (loss) for the period / year attributable to						
Equity holders of the parent	4,156.77	2,784.22	(2,399.29)	9,098.75	(819.96)	1,440.68
Non-controlling interest	175.07	283.89	65.37	527.81	313.71	561.80
Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	4,736.71	4,730.01	4,685.09	4,736.71	4,685.09	4,688.79
Other equity (excluding revaluation reserves)						2,02,310.70
Earnings Per Equity Share (face value of Rs. 10/- each) (not annualised for the quarter /nine months)						
Continuing Operations						
Basic (in Rs.)	8.95	5.90	4.54	19.58	11.85	16.32
Diluted (in Rs.)	8.29	5.45	4.17	18.14	10.88	15.00
Discontinued Operations						
Basic (in Rs.)	-	-	(9.71)	0.07	(13.60)	(13.27)
Diluted (in Rs.)	-	-	(9.71)	0.07	(13.60)	(13.27)
Continuing and Discontinued Operations						
Basic (in Rs.)	8.95	5.90	(5.17)	19.65	(1.75)	3.05
Diluted (in Rs.)	8.29	5.45	(5.17)	18.21	(1.75)	2.81

See accompanying notes to financial results

Notes to the Unaudited Consolidated Financial Results

- The statement of unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their meeting held on January 29, 2025. The Statutory Auditors have conducted a review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The unaudited Consolidated Financial Results of the Group have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with Companies (Indian Accounting Standards), 2015, as amended ("Ind AS") and in terms of Regulation 33 of the Listing Requirements.
- The Nomination & Remuneration Committee of CarTrade Tech Limited ("Holding Company") vide resolution dated July 30, 2024 has granted 1,00,000 Employee Stock Option (ESOP) to eligible employees under the existing schemes. The exercise price is the market price as on the date of grant, as mentioned in the grant letter, which is the average of the opening price and closing price of the equity shares of the Holding Company on the date of grant on a recognised stock exchange.
- On October 25, 2023, the Board of Directors of Sobek Auto India Private Limited ("Sobek"), a wholly owned subsidiary ("WOS") of CarTrade Tech Limited made a strategic decision to close its C2B operations i.e. auto transaction business segment ("C2B Segment") considering the challenges faced with its unit economics. Sobek, therefore, decided to reduce human resources and other administrative costs of the said business. Sobek will continue to focus and grow its Classified business (Olx.in - which includes both auto and non-auto verticals).

The financial results of Discontinued Operations which includes Revenue from Operations and Cost, are as follows:

(Rs. In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue	-	-	7,268.47	38.49	26,701.22	26,967.77
Cost	-	-	11,819.54	4.40	33,072.43	33,183.12
Profit / (Loss)	-	-	(4,551.07)	34.09	(6,371.21)	(6,215.35)

- Consolidated Segmentwise revenue and results for the quarter and nine months ended December 31, 2024 and segment wise assets and liabilities as at December 31, 2024:

(Rs. In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Consumer	6,799.12	5,562.29	4,941.75	17,407.67	13,754.44	18,667.74
Remarketing	5,857.88	5,104.65	4,599.86	15,368.97	14,123.35	19,400.03
Classifieds	4,977.34	4,762.49	4,309.62	14,407.96	6,604.04	10,945.89
Total Segment Revenue	17,634.34	15,429.43	13,851.23	47,184.60	34,481.83	49,013.66
Less: Intersegment eliminations	(12.80)	(8.49)	7.58	(24.34)	(14.92)	(19.04)
Revenue from operation	17,621.54	15,420.94	13,858.81	47,160.26	34,466.91	48,994.62
Segment Results						
Consumer	2,651.08	1,401.34	1,149.64	5,052.04	2,112.53	3,366.82
Remarketing	1,339.87	1,203.41	781.94	3,176.57	2,612.35	3,795.42
Classifieds	1,346.42	1,178.31	1,046.84	3,651.76	1,842.22	2,779.90
Less: Intersegment eliminations	6.91	96.18	13.11	105.38	1.36	3.40
Total Segment results	5,344.28	3,879.24	2,991.53	11,985.75	6,568.46	9,945.54
Add: Other income	1,672.68	1,801.94	1,327.00	4,993.22	4,994.48	6,528.07
Less: Finance Cost	(290.52)	(293.98)	(229.34)	(839.06)	(668.91)	(924.66)
Less: Depreciation and Amortisation expenses	(1,051.14)	(1,063.75)	(957.18)	(3,121.69)	(2,702.44)	(3,739.31)
Less: Share based expenses	(336.49)	(609.13)	(456.37)	(1,549.47)	(1,360.94)	(2,006.00)
Profit before Tax from continuing operations	5,338.81	3,714.32	2,675.64	11,468.75	6,830.65	9,803.64

(Rs. In Lakhs)

Particulars	As at			
	December 31, 2024	September 30, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Assets				
Consumer	93,518.75	92,841.91	92,586.48	92,767.34
Remarketing	31,862.50	31,340.37	32,515.12	32,465.44
Classifieds	48,877.12	49,431.95	49,613.98	50,587.67
Unallocated assets*	88,545.67	83,280.84	72,212.25	75,157.88
Total Assets	2,62,804.04	2,56,895.07	2,46,927.83	2,50,978.33
Segment liabilities				
Consumer	4,284.41	4,411.65	3,609.93	3,999.08
Remarketing	31,621.50	30,177.29	27,917.48	29,646.91
Classifieds	7,277.00	7,247.09	8,249.07	7,624.98
Unallocated Liabilities*	2,077.54	2,190.21	3,379.31	2,707.87
Total Liabilities	45,260.45	44,026.24	43,155.79	43,978.84

*Unallocated assets and liabilities as at December 31, 2024 includes assets and liabilities pertaining to discontinued operation.

For and on behalf of the board of directors of
CarTrade Tech Limited

VINAY
VINOD
SANGHI

Digitally signed
by VINAY
VINOD SANGHI

Vinay Vinod Sanghi
Chairman and Managing director
DIN: 00309085

Place: Mumbai
Date : January 29, 2025

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
CarTrade Tech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of CarTrade Tech Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

**Govind
Ahuja**

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per Govind Ahuja
Partner
Membership No.: 048966
UDIN: 25048966BMNXGX2847
Mumbai
January 29, 2025

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	Quarter ended			Nine Month ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	6,799.12	5,562.29	4,941.75	17,407.67	13,754.44	18,667.74
Other income	943.77	1,046.28	797.87	2,901.02	3,680.30	4,627.01
Total Income (A)	7,742.89	6,608.57	5,739.62	20,308.69	17,434.74	23,294.75
Expenses						
Employee Benefits Expense	2,940.61	2,947.63	2,975.68	8,882.63	8,995.10	11,883.77
Finance Cost	18.93	21.73	9.45	54.18	37.93	54.19
Depreciation and amortisation expense	231.94	240.25	198.97	722.05	600.14	808.35
Other expenses	1,487.07	1,493.28	1,261.59	4,309.04	3,981.22	5,191.83
Total Expenses (B)	4,678.55	4,702.89	4,445.69	13,967.90	13,614.39	17,938.14
Profit before tax (A-B)	3,064.34	1,905.68	1,293.93	6,340.79	3,820.35	5,356.61
Tax expense						
Income Tax Expenses	-	-	55.81	-	757.68	758.16
Deferred Tax Expenses	625.43	330.47	342.92	1,039.13	(83.53)	379.67
Total Tax Expense	625.43	330.47	398.73	1,039.13	674.15	1,137.83
Profit for the period / year	2,438.91	1,575.21	895.20	5,301.66	3,146.20	4,218.78
Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit plans	18.03	3.76	1.66	(51.24)	(58.79)	(40.79)
Income Tax related to the above	(4.54)	(0.94)	(0.42)	12.90	14.80	10.27
Total Other Comprehensive income / (loss) for the period / year	13.49	2.82	1.24	(38.34)	(43.99)	(30.52)
Total comprehensive Income for the period / year	2,452.40	1,578.03	896.44	5,263.32	3,102.21	4,188.26
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4,736.71	4,730.01	4,685.09	4,736.71	4,685.09	4,688.79
Other Equity (excluding revaluation reserve)						201,135.84
Earnings per equity share (face value of Rs. 10/- each) (not annualised for the period)						
Basic (In Rs.)	5.11	3.33	1.91	11.22	6.72	9.00
Diluted (In Rs.)	4.73	3.08	1.75	10.40	6.17	8.28

See accompanying notes to financial results

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CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

- 1 The statement of unaudited Standalone Financial Results for the quarter and nine month ended December 31, 2024, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their meeting held on January 29, 2025. The Statutory Auditors have conducted a review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The unaudited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with Companies (Indian Accounting Standards), 2015, as amended ("Ind AS") and in terms of Regulation 33 of the Listing Requirements.
- 3 The Nomination & Remuneration Committee of the Company vide resolution dated July 30, 2024 had granted 1,00,000 Employee Stock Option (ESOP) to eligible employees under the existing schemes. The exercise price is the market price as on the date of grant, as mentioned in the grant letter, which is the average of the opening price and closing price of the equity shares of the Company on the date of grant on a recognised stock exchange.
- 4 The Company has disclosed details of segment information in its consolidated financial results in compliance of the provisions of Ind-AS 108 – Operating Segments.

**For and on behalf of the board of directors of
CarTrade Tech Limited**

VINAY VINOD Digitally signed
SANGHI by VINAY
VINOD SANGHI

Vinay Vinod Sanghi
Chairman and Managing Director
DIN: 00309085

Place: Mumbai
Date : January 29, 2025

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