

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003
Website: www.shantaiindustrieslimited.com , Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 18/11/2024

To,

BSE Limited

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Scrip ID/Code/ISIN : SHANTAI/ 512297/ INE408F01016
Subject : Intimation of Alteration in Object Clause of Memorandum of Association ("MOA") of the company.
Reference : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Stock Exchange that the Alteration in Object Clause of Memorandum of Association ("MOA") of the company as per the Companies Act, 2013 has been approved by the shareholders through Postal Ballot, by way of e-voting started on Saturday, 19th October, 2024 (09.00 A.M. IST) and ended on Sunday, 17th November, 2024 (05.00 P.M. IST).

The information in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III - Para A of Part A of the Listing Regulations (as applicable) and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in **Annexure-I**.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Shantai Industries Limited

Komal Sharad Agarwal
Company Secretary & Compliance Officer
Place: Surat

Encl: As above

Annexure-I

Brief details of the alteration of MOA as required under Regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Alteration in object clause of Memorandum of Association-

- by **inserting** the following new sub-clauses 4 and 5 after the existing sub-clause 1, 2 and 3 of Clause III A of the Memorandum of Association of the Company (*Alteration of Main objects*):
 4. To carry on in India or elsewhere the business to generate, use, transmit, accumulate, employ, distribute, develop, handle, protect, supply and to act as agent, broker representative, consultant, collaborator, trader or otherwise to deal in all energy giving products such as renewable and unconventional energy, solar energy products, solar power plants, and other power plants for residential, commercial, industrial, and agricultural purposes and provide all types of services for project financing, project approval, designing and engineering, installation and commissioning, own and develop renewable energy, construction of renewable energy and related infrastructure.
 5. To design, manufacture, install, and sell solar panels, solar inverters, and related solar energy equipment and accessories, as well as to provide services for the installation, commissioning, operation, and maintenance of solar energy systems.
- by **inserting** the following new sub-clauses 63 to 68 after the existing sub-clause 1 to 62 of Clause III B of the Memorandum of Association of the Company (*Alteration of Ancillary objects*):
 63. To promote and engage in research and development of solar technologies, energy-efficient solutions, and sustainable energy products, including innovative designs for harnessing, storing, and distributing solar power.
 64. To provide consultancy, advisory, and technical services in the field of solar energy, energy conservation, renewable energy solutions, and carbon footprint reduction for individuals, businesses, and governments.
 65. To undertake projects, collaborate, or enter into partnerships or agreements with national and international companies, governments, and organizations for the development of solar energy projects, including turnkey solar solutions and power purchase agreements (PPAs).
 66. To invest in, own, and operate solar farms or other renewable energy installations to generate power for sale to utilities, businesses, and individuals, and to facilitate grid connectivity and energy storage solutions.
 67. To raise capital by issuing shares, debentures, bonds, or other securities in order to finance solar energy projects and expand operations in line with the company's objectives.
 68. To engage in any lawful activity that is necessary or incidental to the primary objectives of promoting the use of solar energy and advancing renewable energy solutions.