

25th July, 2023

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra East
MUMBAI – 400 051.


Dear Sir,

**Sub: Submission of Initial Disclosure for the FY 2023-24 as per Chapter XII –
Fund raising by issuance of Debt Securities by Large Corporates.
Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.**

Pursuant to the provisions of SEBI Circular No.SEBI/HO/DDHS/P/CIR/2021/613, dated April 13, 2022 and amendments thereto, in respect of fund raising by issuance of Debt Securities by Large entities, we hereby confirm that our company is “Not a Large Corporate” as per the applicability framework provided in the said circular and a disclosure in this regard is enclosed herewith as Annexure A.

This is for your information and records please.

Yours faithfully
For TAJGVK Hotels & Resorts Limited


**J SRINIVASA MURTHY
CFO & COMPANY SECRETARY
M.No.FCS-4460**




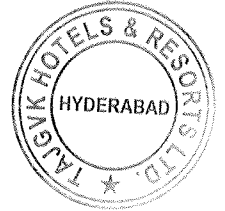
Encl: a/a


Annexure-A
Format of the Initial Disclosure to be made by the entity
identified as a Large Corporate

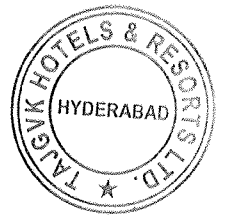
S.No.	Particulars	Details
1	Name of the Company	TAJ GVK Hotels & Resorts Limited
2	CIN	L40109TG1995PLC019349
3	Outstanding Borrowing of the company as on 31 st March, 2023 (in Rs. Crores)	Rs.99.37 Crores
4	Highest Credit Rating during the previous FY along with the name of the Credit Rating Agency	India Ratings : IND A (Stable) ICRA : ICRA A-(Stable)
5	Name of the Stock Exchange in which the fine shall be paid in case of short fall in the required borrowing under the framework.	Not applicable

We confirm that we are Not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI operational circular dated August 10, 2021 (updated April 13, 2022) and amendments thereto.

Signature : 
Name of the Company Secretary : J Srinivasa Murthy
Designation : Company Secretary
Contact Details : srinivas.murthy@tajhotels.com



Signature : 
Name of the Chief Financial Officer : J Srinivasa Murthy
Designation : Chief Financial Officer
Contact Details : srinivas.murthy@tajhotels.com



Note: In terms paragraph of 2.2(d) of the circular, beginning FY-2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.