

CIN: L65910PB1981PLC023058

GSTIN: 03AAAACK4419L1ZO

PAN: AAACK4419L

Email: kovalam@owmnahar.com

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

February 06, 2025

**Department of Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001**

Scrip Code: 505585

Dear Sir / Madam,

SUB: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir,

Pursuant to the SEBI Circular no. **SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185** dated **December 31, 2024** please find attached herewith Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024. The same is available on company's Website at kovalam@owmnahar.com

This is for your information and record.

Thanking you,

**Yours Truly,
For Kovalam Investment and Trading Company Limited**

**Jyoti Sud
Company Secretary and Compliance Officer
ICSI Membership No. A27162
Encl: as above**

KOVALAM INVESTMENT AND TRADING CO LIMITED

Regd. Office: Premises Oswal Woollen Mills Limited G.T. Road, Sherpur Ludhiana -141003 PB

CIN:L65910PB1981PLC023058, Ph.:+91-161- 5066605, www.owmnahar.com/kovalam, email:kovalam@owmnahar.com

Statement of Unaudited Financial Results for the Quarter/Nine Months Ended 31/12/2024

(Rs In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Income						
	(a) Interest Income	5.26	6.98	9.07	20.03	26.35	34.20
	(b) Dividend Income	-	19.94	-	19.94	19.94	28.89
	(c) Brokerage Income	7.08	43.17	41.26	73.08	73.89	125.48
	(d) Net gain on fair value changes	(26.12)	107.89	58.33	160.17	166.35	172.43
	(e) Other Incomes	-	-	-	-	-	-
	Total Income from operations	(13.78)	177.97	108.65	273.21	286.52	361.00
2	Expenses						
	(a) Finance expenses	-	-	-	-	-	-
	(b) Employee Benefit Expenses	1.30	1.29	1.13	3.53	3.53	4.37
	(c) Impairment on financial instruments	-	-	-	-	-	-
	(d) Net gain on fair value changes	-	-	-	-	-	-
	(e) Other expenses	4.77	1.54	2.30	7.76	6.66	7.30
	Total Expenses	6.07	2.82	3.43	11.29	10.19	11.67
3	Profit before Tax	(19.85)	175.14	105.22	261.92	276.33	349.33
4	Tax expense						
	(a) Current Tax	1.57	16.90	11.82	25.56	27.71	44.52
	(b) Deferred Tax	3.30	(3.67)	(1.27)	(2.67)	(1.40)	(0.34)
	(c) Earlier Years	-	-	-	-	-	-
	Total tax expense	4.86	13.23	10.54	22.89	26.31	44.18
5	Profit after tax	(24.72)	161.92	94.68	239.03	250.02	305.15
6	Other comprehensive income, net of tax Items that will not be reclassified to profit or loss	(688.85)	703.06	(1,043.83)	1,143.71	1,934.92	1,241.49
	Total other comprehensive income, net of tax	(688.85)	703.06	(1,043.83)	1,143.71	1,934.92	1,241.49
7	Total comprehensive income	(713.56)	864.98	(949.15)	1,382.74	2,184.95	1,546.64
8	Paid up equity share capital (Face value : Rs.10/- per share)	222.39	222.39	222.39	222.39	222.39	222.39
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						8,568.41
10	Earning per share (EPS)						
	Basic and Diluted EPS before extraordinary items						
	Basic (Rs.)	(1.11)	7.28	4.26	10.75	11.24	13.72
	Diluted (Rs.)	(1.11)	7.28	4.26	10.75	11.24	13.72

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their meeting held on 06.02.2025 and have been reviewed by the statutory auditors of the company.
- The above Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS-34) prescribed u/s 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- The Board of Directors at their meeting held on 6th Feb 2025 has discussed that since both sources of revenue to the Company fall strictly under the definition of 'Income' of NBFC. Accordingly the board has decided to club the income in one Segment Only.
- The Company is operating in single segment i.e. Investment, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable.
- The financial results have been arrived after considering provision for standard assets as per RBI guidelines.
- The figures of previous periods have been re-grouped/recasted/rearranged, wherever necessary, to make them comparable.
- Impact of IND AS on the Fair value of unlisted shares is to be given on yearly basis as it is not possible to calculate the fair value on quarterly basis.

Place : Ludhiana

Date: 06.02.2025



For Kovalam Investment & Trading Co. Ltd.

Navdeep Sharma
Non-Executive - Non Independent Director
DIN:00454285





GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

LIMITED REVIEW REPORT

To
The Board of Directors,
Kovalam Investments and Trading Co Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s. Kovalam Investments and Trading Co. Limited** having its registered office at Premises Oswal Woollen Mills Limited G.T. Road, Sherpur Ludhiana -141003 PB, for the quarter and nine months ended **31st December, 2024** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



YAPL & CO.

GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

For YAPL & Co.
Chartered Accountants
(FRN 017800N)



CA Pankaj Lakhanpal
(Partner)

M. No. 097993

UDIN: 25097993BMITXWM2377

Place: Ludhiana
Dated: 06.02.2025

A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.-

Not Applicable

B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Not Applicable, No Default

C. FORMAT OR DISCLOSURE OF RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF-YEARLY FILINGS I.E., 2ND AND 4TH QUARTER)

Not Applicable

D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED SEPARATELY) (APPLICABLE ONLY FOR ANNUAL FILING I.E., 4TH QUARTER)

Not Applicable

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY IN THEIR MEETING HELD ON THURSDAY, 06th FEBRUARY, 2025 AT 03:00 P.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT PREMISES OSWAL WOOLLEN MILLS LTD., G. T. ROAD, SHERPUR, LUDHIANA-141003, (PB.)

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Un-audited Financial Results for the quarter and nine months ended 31st December, 2024, duly reviewed by the Audit Committee, alongwith the draft report of the limited review carried out by M/s. YAPL & Co., Statutory Auditors was placed before the Board for its approval. After discussion the following resolution was passed unanimously:

“RESOLVED FURTHER THAT in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited Financial Results for the quarter and nine months ended on 31.12.2024, duly reviewed by the Audit Committee and as approved by the Board be submitted to the Stock exchange under the signature of Sh. Navdeep Sharma, (holding DIN: 00454285) Non-Executive Non-Independent Director of the Company, on behalf of the Board.

RESOLVED FURTHER THAT in terms of regulation 47 of the aforesaid Regulations, the extract of Financial Results for the quarter and nine months ended on 31.12.2024 be published in the newspaper under the signature of Sh. Navdeep Sharma, (holding DIN: 00454285) Non-Executive Non-Independent Director of the Company.

RESOLVED FURTHER THAT Sh. Navdeep Sharma, Non-Executive Non-Independent Director and Ms. Jyoti Sud, Company Secretary of the Company, be and are hereby authorized to comply with all legal and procedural formalities in this regard.”

Certified to be true Copy

For Kovalam Investment and Trading Company Limited

(Jyoti Sud)

Company Secretary & Compliance Officer

ICSI Membership No.A27162