

July 24, 2024

Listing Department

Code: **531335**

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Listing Department

Code: **ZYDUSWELL**

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Heinz India Private Limited (“**HIPL**”) merged with Zydus Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary Company (appointed date March 1, 2019), has received an Order in Form DRC-07 from the office of Assistant Commissioner, Rashbehari Division, Jurisdiction- Beliaghata, Kolkata under section 142(5) of the Central Goods and Services Tax Act, 2017 (“the **Act**”) alleging short payment of tax and penalty aggregating to ₹ 10.70 million (penalty of ₹ 0.97 million) alongwith applicable interest for FY 2019-20.

ZWPL believes that there is a strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the

Zydus Wellness Limited

Regd. Office: ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

demand including filing an appeal against the same. There is no impact on financial, operation or other activities of the Company / ZWPL due to this order. The impact will be limited to the final liability as may be ascertained, if any.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI
COMPANY SECRETARY

Encl.: As above

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Sr. No.	Particulars	Details
1.	Name of the Authority	The Office of Assistant Commissioner, Rashbehari Division, Jurisdiction- Beliaghata, Kolkata.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Form DRC-07 issued under section 142(5) of the Act for FY 2019-20.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	July 24, 2024 at 09:16 a.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged short payment of tax and penalty aggregating to ₹ 10.70 million (penalty of ₹ 0.97 million) alongwith applicable interest for FY 2019-20 on account of excess input tax credit availed.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	ZWPL believes that there is a strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an appeal against the same. There is no impact on financial, operation or other activities of the Company / ZWPL due to this order. The impact will be limited to the final liability as may be ascertained, if any.

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