



Netlink Solutions (India) Ltd.

507, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.
Tel : 91-22- 26335583, 26335584

Email : netlink@easy2source.com

Website : www.nsil.co.in

CIN NO : L45200MH1984PLC034789



Date: May 29, 2024

BSE Limited

Dalal Street, Fort,

Mumbai- 400 001

Scrip Code: 509040 | ISIN: INE040F01033

Sub.: Outcome of Board Meeting and Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015/ outcome of Board of Directors Meeting held on May 29, 2024

Dear Sir/ Ma'am,

Outcome:

This is to inform you that the Board of Directors at their meeting held today, May 29 2024 after due consideration and deliberation decided to discontinue the provision of the consultation and cooperation services and accordingly approved to serve a discontinuation Notice/Intimation to Messe Frankfurt Trade Fairs India Private Limited ("Messe"/"Purchaser") under the Asset Purchase Agreement entered into with Messe vide Agreement dated 24th September 2018 which was amended vide amendment agreement dated 1st September 2021.

Regulation 30 Disclosure

With reference to the captioned subject matter and pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in the enclosed **Annexure A and B**.

Kindly find the same attached herewith and acknowledge the receipt.

The Meeting was concluded at 11.40 am today. There was a slight delay in intimation to BSE which was caused by inadvertence and without any mala fide intentions. We undertake to ensure such delays do not occur again. Kindly condone the delay."

Thanking You,

Yours Truly

For Netlink Solutions (India) Limited

Minesh Vasantlal Modi

Whole-time director

DIN: 00378378

Encl.: As above



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Annexure A

Amendment or termination of orders/contracts:

Pursuant to Regulation 30 read with Clause 4.3 of Para B of Part A of Schedule III of SEBI Listing Regulations

Name of parties to the order(s)/contract(s);	Messe Frankfurt Trade Fairs India Private Limited ("Messe"/"Purchaser") And Netlink Solutions (India) Limited ("Company"/"Seller")
Nature of the order(s)/contract(s);	ASSET PURCHASE AGREEMENT ("APA")
Date of execution of the order(s)/contract(s)	24 th September 2018 which was amended vide amendment agreement dated 1 st September 2021.
Details of amendment or reasons for terminations and impact thereof (to the extent possible);	<p>Intimation of Discontinuance of the Agreement was communicated to the Purchaser, APA, today, May 29, 2024 after due consideration and deliberation by the Board Members at a meeting of the Board held today.</p> <p>In accordance with the provisions of Clause 2.2 (c) (i) of the APA read with Clause 5.1 (f) (iv), the Company informed Messe that it wishes to discontinue the provision of the consultation and cooperation services to the Purchaser. Accordingly, the Purchaser is requested to proceed with the computation and payment of the Consideration Tranche 2.</p> <p>As per the APA, the Consideration Tranche 2 will be paid within the timelines set out in Clause 2.2 (c) (iii) of the APA after the conclusion of the 2024 edition of the Exhibition, subject to the settlement of all balances from exhibitors, if any, on completion of the 26AS reconciliation for the 2024 edition of the exhibition.</p> <p>(Copy of discontinuation Intimation Letter given to APA is attached herewith as an Annexure B)</p>

Yours Truly

For Netlink Solutions (India) Limited

Minesh Vasantlal Modi

Whole-time director

DIN: 00378378



Annexure B



Netlink Solutions (India) Limited

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Date : 29/05/2024

To :

Messe Frankfurt Trade Fairs India Private Limited
Gala Impecca, 5th Floor,
Andheri Kurla Road,
Chakala, Andheri (E),
Mumbai - 400093

Kind Attn : **Mr. Rajul Manek**

Dear Sir,

We write pursuant to the asset purchase agreement dated 24 September, 2018 (**APA**), executed between Netlink Solutions (India) Limited (**Seller**) and Messe Frankfurt Trade Fairs India Private Limited (**Purchaser**) as amended by the amendment agreement dated 1 September, 2021 (**Amendment Agreement**).

Unless the context requires otherwise, capitalised words and expressions used and defined in this letter shall have the meaning attributed to them APA (as amended by the Amendment Agreement).

In accordance with the provisions of Clause 2.2 (c) (i) of the APA read with Clause 5.1 (f) (iv), we hereby wish to inform you that we wish to discontinue the provision of the consultation and cooperation services to the Purchaser. Accordingly, the Purchaser is requested to proceed with the computation and payment of the Consideration Tranche 2.

We understand that, as per the APA, the Consideration Tranche 2 will be paid within the timelines set out in Clause 2.2 (c) (iii) of the APA after the conclusion of the 2024 edition of the Exhibition, subject to the settlement of all balances from exhibitors, if any, on completion of the 26AS reconciliation for the 2024 edition of the exhibition.

We remain at your disposal for any clarifications that you may require.

Regards,

For Netlink Solutions (India) Limited

Minesh Modi

Mr. Minesh Modi
Wholetime Director

