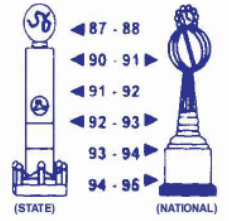




**PRASHANT
INDIA LTD.**

CIN No. L15142GJ1983PLC006574

EXPORT AWARDS



20th January, 2025

To,
The Manager
Bombay Stock Exchange Limited
Department of Corporate Service
1st Floor, P.J. Towers, Dalal Street
Mumbai- 400001.

Script Code: 519014

Ref: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 Auditor Resignation.

Sub: Corrigendum to Intimation Dt. 13.11.2024 regarding Resignation of Statutory Auditor.

Dear Sir / Madam,

We acknowledge the receipt of your above mail 20.01.2025 intimating us about Additional Details Required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

In view of same and Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform that, M/s Gheewala & Co., Chartered Accountants, has tendered its resignation from the position of Statutory Auditor of the Company w.e.f. the closure of business hours on 12th November, 2024. The copy of the letter from M/s Gheewala & Co., Chartered Accountants is attached herewith.

Details with respect to resignation required under Regulation 30 Read with Schedule III of SEBI (LODR) Regulations, 2015, SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions

Thanking you,

**Yours Faithfully,
For Prashant India Limited**

**Swati Joshi
Company Secretary & Compliance Officer**

**Enclosed:
Resignation letter**

Regd. Office: Block 456, Palsana Char Rasta, N. H. 8, PALSANA - 394 315. (Dist. Surat Gujarat.)
Ph.: 7228086858, E-mail :cs.prashantindia@gmail.com, Website : www.prashantindia.info

ANNEXURE A

Details of M/s Gheewala & Co. Chartered Accountants, as required under Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023:

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Name of the Auditor	M/s Gheewala & Co., Chartered Accountants
2	Reason for change viz. appointment , resignation, removal, death or otherwise	As per resignation letter enclosed
3	Date of appointment/cessation (as applicable) & term of appointment	12 th November, 2024
4	Brief profile (in case of appointment)	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Gheewala & Co.
Chartered Accountants

CA KISHOR R. GHEEWALA
B.Com., F.C.A., D.I.S.A. (ICA)
PARTNER



E-mail : gheewalacr@hotmail.com

2/1417-18, "URABH HOUSE", Hanuman Sheri, Sagrampura, B/H. Nirmal Hospital, Ring Road, Surat

Dt. 12.11.2024

TO

THE BOARD OF DIRECTORS OF,
PRASHANT INDIA LIMITED
BLOCK NO 456 PALSANA CHARRASTA,
PALSANA-394315, DIST: SURAT, GUJARAT, INDIA

Sub: Resignation as Statutory Auditor of the Company

Dear Sirs,

In the above matter, we have to inform you that as under

1. We have been appointed as the Statutory Auditor of the Company
2. The Company, being a listed Public Limited Company, requires its Auditor to be holding a Valid Peer Review Certificate.
3. Our Peer Review Certificate has expired on 30.09.2024.
4. We have already applied for renewal of our Peer Review Certificate and the process for the same is currently underway with ICAI. However, it is likely to take some time in ourselves getting the renewal of our Peer Review Certificate.
5. In view of the above, we regret our inability to issue Limited Review Report on Unaudited Statements of Accounts for the Quarter and Half year ended on 30th September, 2024.
6. Accordingly, we are hereby tendering our resignation as Statutory Auditors of the Company, with immediate effect i.e. 12.11.2024.

Please accept our resignation under intimation to us at the earliest and oblige.

Thanking You

Yours Faithfully,

For GHEEWALA & CO.
CHARTERED ACCOUNTANTS

(K. R. GHEEWALA)
PARTNER

M. No. : 034405

FRN: 115746W



Date :12.11.2024

Place : Surat

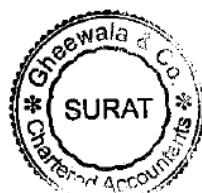


GHEEWALA AND CO
Chartered Accountants

2/1417-18, Urabh House, Hanuman Sheri, Sagrampra, Surat-395002 Gujarat
Phone : +91-9157108294 , E-Mail : gheewalacr@hotmail.com

INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR UPON RESIGNATION
(Pursuant to SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023)

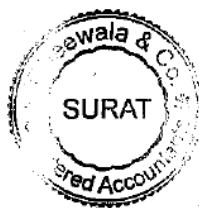
Sr. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary:	M/ s Prashant India Limited
2	Details of the statutory auditor:	
	a. Name:	M/s Gheewala & Co., Chartered Accountants
	b. Address:	2/1417-18, Urabh House, Hanuman Sheri, Sagrampra, B/h, Nirmal Hospital, Ring Road, Surat.
	c. Phone number	+91 9157108294
	d. Email	gheewalacr@hotmail.com
3	Details of association with the listed entity/ material subsidiary	
	a. Date on which the statutory auditor was appointed	We were appointed as the Statutory Auditor of the Company for a 2 nd Term of 5 Consecutive Years, From the Conclusion of 39 th Annual General Meeting of the Company held on September 15, 2022.
	b. Date on which the term of the statutory auditor was scheduled to expire:	On the Conclusion of the 44 th Annual General Meeting of the Company.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have Completed the Limited Review of the unaudited Standalone Financial Result for the quarter ended June 30, 2024 and issued our report on August 14, 2024.
4	Detailed reasons for resignation:	Ineligibility due to expiry of Peer Review Certificate on 30.09.2024.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following	Not Applicable



	shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.



For GHEEWALA AND CO
Chartered Accountants

Kishor Ramanlal Gheewala
Partner

M. No. : 034405

FRN : 0115746W

**2/1417-18, Urabh House,
Hanuman Sheri, Sagrampura,
Surat-395002 Gujarat**

Date : 20.01.2025

Place : Surat