



NICCO UCO ALLIANCE CREDIT LIMITED

NICCO HOUSE, 2nd Floor, 2, Hare Street, Kolkata - 700 001
Phone : 033 4005 6499, 033 4003 5159
E-mail : mdnuacl@gmail.com, nufslcal@gmail.com
CIN : L65910WB1984PLC037614

Date: 16/07/2024

The Secretary
BSE Limited
P J Towers, 25th Floor
Dalal Street
Mumbai 400001

Scrip Code 523209

Ref. As per SEBI (LODR) Reg.2015

Sub: Notice of 40th Annual General Meeting of Nicco Uco Alliance Credit Limited

Dear Sir,

In compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Notice of the Annual General Meeting ("AGM") of the shareholders of the Company to be held through physical mode on Friday, the 09 August, 2024 at 11:00 A.M. (IST). AGM of the Company is being held through physical mode in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The Notice for the Annual General Meeting of the Company is being sent only electronically to those shareholders whose email IDs are registered with the Company/ Registrar and Share Transfer Agent and the Depositories. The aforesaid Notice has also been uploaded on the website of the Company viz. www.nuacl.com.

This is for your information and record please.

**Yours faithfully,
For Nicco Uco Alliance Credit Ltd.**

**(S S Majumdar)
Company Secretary & Compliance Officer
ICSI Memb. No.ACS 1484
Encl: As above**



NOTICE OF 40TH ANNUAL GENERAL MEETING TO THE MEMBERS

NOTICE is hereby given that the 40th Annual General Meeting of the Company will be held Friday, the 9th August, 2024 at 11.00 a.m. at the Registered Office of the Company at NICCO HOUSE, 2, Hare Street, KOLKATA 700001 to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March 2024 along with the Reports of the Directors and Auditors thereon.
2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended 31st March 2024 along with the Report of Auditors thereon.
3. To consider and, if thought fit, to pass with or without modification, the following resolution as an **ORDINARY RESOLUTION**:

RESOLVED THAT Mr. Kaustubha Basu (DIN 10185801) who retires as a director of the Company by rotation at the Annual General Meeting and being eligible, be and is hereby re-appointed as a director of the Company.

SPECIAL BUSINESS **ORDINARY RESOLUTION**

- 4, To approve the Reclassification of the status of person / entity from "Promoter Group" to the category of "Public" shareholding of the Company.

To consider and, if thought fit, to pass, with or without modification the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the recommendation of the Board and subject to the applicable provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modifications or re-enactment thereof for the time being in force and other applicable provisions and subject to necessary approvals from the Securities and Exchange Board of India (SEBI), Stock Exchanges and other statutory authorities as may be required, consent of the Members be and is hereby accorded for the reclassification of the status of following person/entities (hereinafter individually and jointly referred to as the 'Outgoing Promoters' Group' from 'Promoter Group' to the 'Public' shareholder of the Company :

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Sl No	Shareholders Name	No. of Shares	% of Total shares in the Company
	PROMOTERS GROUP		
1	DPID-IN300095/10760236 Nicco Financial Services Ltd CIN-U65993WB1985PTC038746	329113	0.396
2	DPID-IN300095/10758835 Hercules Trading Corporation Pvt Ltd CIN-U67120WB1942PTC011077	409507	0.493
3	DPID-IN300095/10758843 Associated Industrial Development Co. Pvt Ltd CIN-U74992WB1942PTC010928	172683	0.208
4	DPID-IN300095/11582484 Kanta Bhan Properties Pvt Ltd CIN-U70109WB1958PTC024077	28114	0.034
5	DPID-IN300095/10760244 Hindustan Wire MetaL Products Pvt Ltd CIN-U27106WB1943PTC11418	450578	0.543
6	DPID-IN300095/11583151 JN Bhan Memorial Charity Trust. PAN - AAATJ3566C	127996	0.154
7	DPID-IN300476/40179448 Nicco Restructuring Employees Trust Fund PAN- AAATN6220D	91199	0.110
8	DPID-301604/10846351 L N Kaul PAN-AEWPK1287R	1	0
	Promoter Group Total	1609191	1.938

RESOLVED FURTHER THAT upon receipt of necessary approval(s) for reclassification for the aforementioned outgoing promoters group , the Company shall effect such re-classification in the statement of Shareholding pattern of the Company from the immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable, and also in compliance of the regulations under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, and other applicable provisions for the time being in force.

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RESOLVED FURTHER THAT Mr.Kaustubha Basu Managing Director and CEO - (DIN 10185801) of the Company, be and is hereby authorised to intimate Stock Exchanges post members' approval, and to submit a Reclassification Application pursuant to 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the Stock Exchanges – BSE Ltd, within the permitted time, and thereby execute all such documents, instruments, papers and writings etc., on behalf of the Company, as may be required from time to time and to do all such acts and deeds as may be necessary to give effect to this resolution ."

- 5. To approve the Request for Reclassification of UCO BANK shareholding in Nicco Uco Alliance Credit Ltd, from Promoter to Public category in accordance with Reg.31A of SEBI (Listing Obligation and Disclosure Requirements) Reg. 2015.**

To consider and, if thought fit, to pass, with or without modification the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the recommendation of the Board and subject to the applicable provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modifications or re-enactment thereof for the time being in force and other applicable provisions and subject to necessary approvals from the Securities and Exchange Board of India (SEBI), Stock Exchanges and other appropriate statutory authorities as may be required, consent of the Members be and is hereby accorded for the reclassification of UCO BANK's (herein after referred to as the 'Outgoing Promoter') shareholding – as detailed below - in Nicco Uco Alliance Credit Ltd. from Promoter to Public category in accordance with Reg.31A of SEBI (Listing Obligation and Disclosure Requirements) Reg. 2015.

Sl No	Shareholders Name	No. of Shares	% of Total shares in the Company
	PROMOTER:		
1	DPID: IN302847/10000006 UCO BANK	2314285	2.787

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RESOLVED FURTHER THAT upon receipt of necessary approval(s) for reclassification for the aforementioned outgoing promoter, the Company shall effect such re-classification in the statement of Shareholding pattern of the Company from the immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable, and also in compliance of the regulations under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, and other applicable provisions for the time being in force.

RESOLVED FURTHER THAT Mr.Kaustubha Basu Managing Director and CEO - (DIN 10185801) of the Company, be and is hereby authorised to intimate Stock Exchanges post members' approval, and to submit a Reclassification Application pursuant to 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the Stock Exchanges – BSE Ltd, within the permitted time, and thereby execute all such documents, instruments, papers and writings etc., on behalf of the Company, as may be required from time to time and to do all such acts and deeds as may be necessary to give effect to this resolution."

**Registered Office:
NICCO HOUSE
2, Hare Street
Kolkata – 700 001
Date : 08.07.2024**

**By Order of the Board
for NICCO UCO ALLIANCE CREDIT LTD**

**S.S.MAJUMDAR
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI Memb. No. ACS1484**

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NOTES :

- (i) A Member entitled to attend and vote at the Annual General Meeting (AGM) may appoint proxy to attend and vote on his behalf. A proxy need not be a member of the Company. Proxies, in order to be effective, must be received at the Registered office of the Company not less than forty-eight hours before the commencement of the AGM i.e. by 11.00 A.M. on 7th August, 2024.
- (ii) Corporate Members are required to send to the Company a certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the AGM.
- (iii) In terms of Section 108 of the Companies Act, 2013 read with rule 20 as amended of the Companies (Management & Administration) Rule, 2014, the Resolutions proposed at this AGM will be transacted through remote e-voting (facility to cast vote from a place other than the venue of the AGM) and poll at the AGM, for which purpose the Company has engaged the services of NSDL. The Board of Directors of the Company has appointed Ms.Madhuri Pandey a Company Secretary in practice as the Scrutinizer for this purpose.
- (iv) Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on Friday 12.07.2024 (date of download of Benpose). Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or poll at the AGM.
- (v) The facility of poll will be available at the AGM venue for those Members who do not cast their votes by remote e-voting prior to the AGM. Members, who cast their votes by remote e-voting prior to the AGM, may attend the meeting but will not be entitled to cast their votes once again.
- (vi) Additional information relating to the particulars of Directors recommended by the Board of Directors for re-appointment at this AGM is appearing in the Report and Accounts.
- (vii) Members are required to bring their admission slips to the AGM. Duplicate admission slips and/or copies of the Report and Accounts will not be provided at the AGM venue.

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THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Friday, August 6, 2024 at 9:00 A.M. and ends on Thursday, August 8, 2024 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. July 12, 2024 may cast their vote electronically. The voting right of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the record date (cut-off date), being Friday, July 12, 2024

To vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a</p>

	<p>Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div data-bbox="594 577 1466 890" style="border: 1px solid black; padding: 5px; text-align: center;"> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.</p> <ol style="list-style-type: none"> 1. After successful login of Easi/Easiest the user will be also able to see the E-Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 2. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

To cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting.
2. Now you are ready for e-Voting as the Voting page opens. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
3. Upon confirmation, the message “Vote cast successfully” will be displayed.
4. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
5. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

(I) General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csmadhuripandey@gmail.com with a copy marked to evoting@nsdl.co.in.

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2. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. -Tuesday, August 2, 2024 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA > R & D Infotech Pvt Ltd. – rdinfo.investors@gmail.com. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com or call on toll free no. 1800 1020 990 and 1800 22 44 30 . In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. Thursday, August 2, 2024 may follow steps mentioned in the Notice of the AGM under Step1 :“Access to NSDL e-Voting system”(Above).
3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to to Mr. Amit Vishal, Senior Manager and /or Ms.Pallavi Mhatre, Manager at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to mdnuacl@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to mdnuacl@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities (A) in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

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(II) General Information:

- a. Every Client ID No./Folio No. will have one vote, irrespective of the number of joint holders.
- b. The Results of voting will be declared within three working days from the conclusion of the AGM and the resolutions proposed thereat will be deemed to be passed on the date of the AGM, subject to receipt of requisite number of votes. The declared Results, along with the Scrutinizer's Report, will be available forthwith on the website of NSDL; such Results will also be forwarded to the Stock Exchanges where the Company's shares are listed and also on the website of the Company (link – NUACL.COM)

**By Order of the Board of Directors
for Nicco Uco Alliance Credit Ltd**

**S.S.Majumdar
Company Secretary & Compliance Officer
ICSI Memb. No.ACS 1484**

**Registered Office:
NICCO HOUSE,
2, Hare Street
Kolkata – 700 001
Date: 08.07.2024**

ANNEXURE – A Details of Directors seeking appointment/re-appointment at the 40th Annual General Meeting

[In compliance of Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India]

Name of Directors	Mr.Kaustubha Basu DIN-10185801
Date of Birth	11.12.1952
Date of Appointment	30.06.2023
Experience	30 years experience in various corporate bodies and in corporate management.
Qualification	M.A.(Econ), MBA
List of other Public Companies in which directorship held	Nil
Membership/Chairmanship of Committee of Directors in the Company	Stakeholders Relationship - Member
Relationship with Directors of the Company	Nil
Shareholding in the Company	Nil

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Annexure to Notice

Explanatory Statement annexed to and forming part of Notice of 40th Annual General Meeting as required under section 102(1) of the Companies Act, 2013

Item No. 4

Company received a letter dated 16/05/2024 signed by an individual and seven other entities all belonging to the Promoters Group - as listed below - holding about 160919 equity shares of the company accounting for 1.938% of the total voting rights of the company - requesting the company to initiate the process of reclassification of their status from the present Promoters Group to the Public category.

On examining of the contents of the said application it was observed that those eight applicants met and complied with all the conditions laid down in Reg.31A of SEBI (LODR) Reg.2015, to qualify themselves for reclassification of their status from Promoters Group to Public.

- 1) Nicco Financial Services Ltd
- 2) Hercules Trading Corporation Pvt Ltd
- 3) Hindustan Wire Metal Products Pvt Ltd
- 4) Associated Industrial Development Co. Pvt Ltd
- 5) Kanta Bhan Properties Pvt Ltd
- 6) JN Bhan Memorial Charity Trust
- 7) Nicco Restructuring Employees Trust Fund
- 8) L N Kaul

They together do not hold more than 10% - their present holding being 1.938% of the total voting rights in the company - do not exercise any control over the affairs of the company, directly or indirectly; do not have any special rights with respect to the company through any formal or informal arrangements or through shareholders agreements; are not represented on the Board of the company nor they have any Nominee director on their behalf on the Board of the company; do not act as a key managerial personnel in the company; they are not the "willful defaulter" as per guidelines of Reserve Bank of India; and shall not be fugitive economic offender.

The applicants have given a declaration that they shall continue to comply with the conditions including not having any representation on the Board of the company and not acting as key managerial personnel of the company as specified above at all times from the date of such reclassification failing which they would be reverted back automatically to their original status.

The Board after thorough discussion at its meeting held on 21/06/2024, viewing that the Applicants for Reclassification have complied with all conditions laid down in items (i) to (vii) specified in clause (b) of sub-regulation (3) and their compliance of sub-regulation (4) of Regulation 31A of SEBI (LODR), Reg.2015, are of the view that the request of the applicants for reclassification of their status from the Promoters Group to Public category be accepted and be placed before the shareholders of the Company for their approval.

On receipt of the approval of the shareholders an application shall be made by the Company to BSE Ltd or to any other authority for their approval as may be necessary.

Excepting the Individual and entities in the Promoters Group who are interested in the resolution relating to the reclassification, no director, nor any Key Managerial Personnel or their relative are interested in the resolution.

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Item No. 5

The Company received a letter dated 26/06/2024 from a Promoter - UCO Bank holding about 2314285 equity shares of the company accounting for 2.787 % of the total voting rights of it - requesting to initiate the process of reclassification of their status from the present Promoter to the Public category.

On examining the contents of the said application it was observed that the Promoter complied with all the conditions laid down in Reg.31A of SEBI (LODR) Reg.2015, to qualify themselves for reclassification of their status from Promoters to Public.

The Promoter do not hold more than 10% - their present holding being 2.7875% of the total voting rights in the company - do not exercise any control over the affairs of the company, directly or indirectly; do not have any special rights with respect to the company through any formal or informal arrangements or through shareholders agreements; are not represented on the Board of the company nor they have any Nominee director on their behalf on the Board of the company; do not act as a Key Managerial Personnel in the company; they are not the "willful defaulter" as per guidelines of Reserve Bank of India; and shall not be a fugitive economic offender.

The applicants have given a declaration that they shall continue to comply with the conditions - including not having any representation on the Board of the company - and not acting as Key Managerial Personnel of the company as specified above at all the times from the date of such reclassification failing which they would be reverted back automatically to their original status.

The Board after thorough discussion at its meeting held on 08.07.2024 , viewing that the applicants for Reclassification have complied with all the conditions laid down in items (i) to (vii) specified in clause (b) of sub-regulation (3) and their compliance of sub-regulation (4) of Regulation 31A of SEBI (LODR), Reg.2015, after their reclassification are of the view that based on the rational as discussed above the request of the applicants for reclassification of their status from the Promoter to Public category be accepted and be placed before the shareholders of the Company for their approval.

On receipt of the said approval of the shareholders an application shall be made by the Company to BSE Ltd or to any other authority for their approval as may be necessary.

Excepting the Promoter who are interested in the resolution relating to the reclassification, no director, or the Key Managerial Personnel or their relative are interested in the resolution.

The Board recommends the resolution set forth in item No.5 for approval by the shareholders.

Registered Office:
NICCO HOUSE,
2,HarStreet
Kolkata – 700 001
Date: 08.07.2024

By Order of the Board of Directors
for Nicco Uco Alliance Credit Ltd.

(S.S.Majumdar)
Company Secretary & Compliance Officer
ICSI Memb. No. ACS1484

