

Regd. Office: B-29, EEIE Stage II, Balanagar, Hyderabad - 500 037, Telangana, INDIA Phone: +91-40-23079310,11,12,13, Email: info@lokeshmachines.com Website: www.lokeshmachines.com, CIN: L29219TG1983PLC004319

August 14, 2024

To BSE Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street, Mumbai- 400001 To National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051

Scrip Code: 532740

Company Code: LOKESHMACH

Dear Sir/Madam,

Sub: Outcome of Board Meeting

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e., Wednesday, August 14, 2024, have considered, approved or recommended inter-alia the following items:

- 1. The Un-audited financial results for the quarter ended on June 30, 2024.
- 2. Subject to the approval of shareholders, appointment of Mr. Meka Yugandhar as Non-executive Independent Director of the Company.
- 3. Subject to the approval of shareholders, re-appointment of Mr. Dorairajan Balaji as Nonexecutive Independent Director of the Company.
- 4. Subject to the approval of shareholders, re-appointment of Mr. Mullapudi Lokeswara Rao as Managing Director of the Company.
- 5. Subject to the approval of shareholders, re-appointment of Mr. Bollineni Kishore Babu as a Whole-time Director of the Company.
- 6. Subject to the approval of shareholders, re-appointment of Mr. Mullapudi Srinivas as a Wholetime Director of the Company.
- 7. Subject to the approval of shareholders, re-appointment of Mr. Mullapudi Srikrishna as a Whole-time Director of the Company.
- 8. Subject to the approval of shareholders, continuation of appointment of Mr. K. Krishna Swamy as Non-executive Director of the Company.



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Disclosures pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated: July 13, 2023, is enclosed herewith as Annexure I.

The meeting commenced at 12.10 P.M. (IST) and concluded at 05:30 P.M. (IST).

Thanking you,

Yours faithfully, For Lokesh Machines Limited

Gurprit Singh Company Secretary & Compliance Officer

Encl.: a/a



<u>Annexure- I</u>

Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated: July 13, 2023

	Appointment of Independent Director				
S.	Particulars	Details			
No.					
1.	Name of the Director	Mr. Meka Yugandhar			
2.	Reason for change viz. appointment,				
	re-appointment, resignation, removal,	Appointment			
	death or otherwise;				
3.	Date of appointment / re-	Subject to the approval of shareholders at			
	appointment/cessation (as applicable)	the ensuing AGM, the Board at its meeting			
	& term of appointment/re-	held on August 14, 2024, recommended the			
	appointment;	appointment of Mr. Meka Yugandhar as an			
		Independent Director for a period of 5 years			
4.	Brief profile (in case of appointment);	Mr. Meka Yugandhar is a fellow member of			
		the Institute of Chartered Accountants of			
		India since 1977. He has more than four			
		decades of immense experience in corporate			
		accounting and governance as a Chartered			
		Accountant.			
5.	Disclosure of relationships between	Not related to any director of the Company.			
	directors (in case of appointment of a				
	director).				
6.	Information as required pursuant to	Mr. Meka Yugandhar has not been debarred			
	BSE Circular No.	from holding the office of Director by virtue			
	LIST/COMP/14/2018-19 and NSE	of any SEBI order or any other authority.			
	Circular No. NSE/CML/2018/024				
	dated June 20, 2018				

	Re-appointment of Independent Director				
S.	Particulars	Details			
No.					
1.	Name of the Director	Details Mr. Dorairajan Balaji Re-appointment Subject to the approval of shareholders at the ensuing AGM, the Board at its meeting held on August 14, 2024, recommended the appointment of Mr. Dorairajan Balaji as an			
2.	Reason for change viz. appointment,				
	re-appointment, resignation, removal,	Re-appointment			
	death or otherwise;				
3.	Date of appointment / re-	Subject to the approval of shareholders at			
	appointment/cessation (as applicable)	the ensuing AGM, the Board at its meeting			
	& term of appointment/re-	held on August 14, 2024, recommended the			
	appointment;	appointment of Mr. Dorairajan Balaji as an			
		Independent Director for a period of 5 years.			



4.	Brief profile (in case of appointment)	Mr. Dorairajan Balaji is a Mechanical				
••	Difer prome (in case of appointment)	Engineer by profession and has vast				
		experiences in mechanical engineering filed.				
		He has completed Bachelor of Engineering				
		from Anna University, Tamil Nadu in the				
		year 1989. He has attended Executive MBA				
		from XLRI in the year 2006 and has also				
		attended Global Senior Management				
		Programme from INSEAD in the year 2004.				
5.	Disclosure of relationships between	5				
	directors (in case of appointment of a	Company.				
	director).					
6.	Information as required pursuant to	Mr. Dorairajan Balaji has not been debarred				
	BSE Circular No.	5 F				
	LIST/COMP/14/2018-19 and NSE	of any SEBI order or any other authority.				
	Circular No. NSE/CML/2018/024					
	dated June 20, 2018					

	Re-appointment of Managing Director					
S. No.	Particulars	Details Mr. Mullapudi Lokeswara Rao				
1.	Name of the Director					
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment				
3.	Date of re-appointment/ appointment /cessation (as applicable) & term of appointment/re-appointment;	held on August 14, 2024, recommended the				
		re-appointment of Mr. Mullapudi Lokeswara Rao as a Managing Director for a period of 3 years.				
4.	Brief profile (in case of appointment).	Mr. M. Lokeswara Rao aged about 79 years founded Lokesh Machines Limited, is a technocrat with more than 50 years of vast experience in the machine tool industry. He started his career with KCP Limited in 1965 and after a brief period joined Hindustan Machine Tools Limited (HMT) in 1966. While working at HMT for almost a decade, Mr. Rao obtained a methodical understanding and insight of the machine tool industry. The insights into the machine tool industry supplemented with the entrepreneurial abilities prompted Mr. Rao to start Lokesh Machines Limited.Mr. M.				



r				
		Lokeswara Rao has been an active member		
		of Indian Machine Tool Manufactures' Association (IMTMA) for over a decade and		
		served as a member of the Executive		
		Committee for six years. He has also served		
		as Chairman of the Regional Council		
		(South) of IMTMA and was the President of		
		the association. He was also the Vice		
		President of the Auto Component		
		Association in Hyderabad.		
5.	Disclosure of relationships between	Mr. Mullapudi Lokeswara Rao is the father		
	directors (in case of appointment of a	of Mr. Mullapudi Srinivas & Mr. Mullapudi		
	director).	Srikrishna, Whole-time Directors of the		
	,	Company.		
6.	Information as required pursuant to	Mr. Mullapudi Lokeswara Rao has not been		
	BSE Circular No.	debarred from holding the office of Director		
	LIST/COMP/14/2018-19 and NSE	by virtue of any SEBI order or any other		
	Circular No. NSE/CML/2018/024	authority.		
	dated June 20, 2018			

	Re-appointment of Whole-time Director			
S. No.	Particulars	Details		
1.	Name of the Director	Mr. Bollineni Kishore Babu		
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment		
3.	Date of re- appointment/ appointment /cessation (as applicable) & term of appointment/re-appointment;	Subject to the approval of shareholders at the ensuing AGM, the Board at its meeting held on August 14, 2024, recommended the re- appointment of Mr. Bollineni Kishore Babu as a Whole-time Director for a period of 3 years.		
4.	Brief profile (in case of appointment).	· · · · · ·		



5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any director of the Company.
6.	pursuant to BSE Circular No.	Mr. Bollineni Kishore Babu has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

	Re-appointment of Whole-time Director				
S.	Particulars	Details			
No.					
1.	Name of the Director	Mr. Mullapudi Srinivas			
2.	Reason for change viz. appointment,				
	re-appointment, resignation, removal,	Re-appointment			
	death or otherwise;				
3.	Date of re-appointment/appointment	Subject to the approval of shareholders at the			
	/cessation (as applicable) & term of	ensuing AGM, the Board at its meeting held on			
	appointment/re-appointment;	August 14, 2024, recommended the re-			
		appointment of Mr. Mullapudi Srinivas as a			
		Whole-time Director for a period of 3 years.			
4.	Brief profile Brief profile (in case of	Mr. M. Srinivas aged about 56 years has more			
	appointment);	than 28 years' experience of working in the			
		Machine tools industry. He holds a BE Degree			
		in mechanical engineering from Bharathiar			
		University and has a MS Degree in			
		manufacturing engineering from the USA. He			
		has been with the Company since the			
		completion of his MS Degree and has been a			
		Whole-time Director at Lokesh Machines Ltd.			
		for the past 19 years. While his initial training			
		was in the SPM Division of the Company, he is			
		now overseeing the operations of the Auto			
		Component Division and is also responsible for the new diversifications besides other			
		administrative responsibilities.			
_		*			
5.	Disclosure of relationships between	Mr. Mullapudi Srinivas is the son of Mr.			
	directors (in case of appointment of a	Mullapudi Lokeswara Rao, Managing Director			
	director)	& brother of Mr. Mullapudi Srikrishna, Whole- time Director& is father of Ms. Mullapudi			
		Likhitha, Non-executive Director of the			
		Company.			
		Company.			



6.	Information as required pursuant to	Mr. Mullapudi Srinivas has not been debarred			
	BSE Circular No.	from holding the office of Director by virtue of			
	LIST/COMP/14/2018-19 and NSE	any SEBI order or any other authority.			
	Circular No. NSE/CML/2018/024				
	dated June 20, 2018				

	Re-appointment of Whole-time Director				
S. No.	Particulars	Details			
1.	Name of the Director	Mr. Mullapudi Srikrishna			
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment			
3.	Date of re-appointment/ appointment /cessation (as applicable) & term of appointment/re-appointment;	Subject to the approval of shareholders at the ensuing AGM, the Board at its meeting held on August 14, 2024, recommended the re appointment of Mr. Mullapudi Srikrishna as a Whole-time Director for a period of 3 years.			
4.	Brief profile (in case of appointment)	Mr. M. Srikrishna has more than 28 years of experience in the field of manufacturing. He holds a BE Degree in mechanical engineering from Osmania University, Hyderabad. He has been with the Company since the completion of his BE Degree and has been a Whole-time Director at Lokesh Machines for the past 19 years. While his initial training was in the designs and manufacture of GPM Divisions of the Company, he is now overseeing the operations of the Computerized Numerical Control (CNC) machines division of Lokesh Machines Limited.			
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Mullapudi Srikrishna is the son of Mr. Mullapudi Lokeswara Rao, Managing Director and brother of Mr. Mullapudi Srinivas, Whole- time Director of the Company.			
6.	Information as required pursuant toBSECircularNo.LIST/COMP/14/2018-19andNSECircularNo.NSE/CML/2018/024dated June 20, 2018	Mr. Mullapudi Srikrishna has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.			



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	Continuation of appointment of Non-executive Director					
S.	Particulars	Details				
No.						
1.	Name of the Director	Mr. K. Krishna Swamy				
2.	Reason for change viz. appointment,	Recommendation for continuation of the				
	re-appointment, resignation,	appointment of Mr. K. Krishnaswamy as a				
	removal, death or otherwise;	Non-executive Director pursuant to Regulation				
		17(1A) of SEBI Listing Regulations.				
3.	Date of re-appointment/ appointment	Subject to the approval of shareholders at the				
	/cessation (as applicable) & term of	ensuing AGM, the Board at its meeting held				
	appointment/re-appointment;	on August 14, 2024, recommended the				
		continuation of the appointment of Mr. K.				
		Krishnaswamy as a Non-executive Director				
		for a period of 1 year.				
4.	Brief profile (in case of appointment)	Mr. K. Krishna Swamy has over 46 years of				
		extensive experience in the design of various				
		machine tools. He started his career with HMT				
		in the year 1964 and after a tenure across its				
		divisions, became the Chief Engineer in-				
		charge of its design department from 1978 to				
		1983.He has designed several notable				
		machines, including Rotary Indexing				
		Machines, Linear Transfer Machines, Line				
		Boring Machines. Mr. Krishna Swamy is currently associated with the Company as a				
		non-executive director, where his experience				
		and expertise are crucial for the growth &				
		development of new talent in the company				
		design department.				
5.	Disclosure of relationships between	Not related to any other director of the				
	directors (in case of appointment of	Company				
	a director).	T7				
6.	Information as required pursuant to	Mr. K. Krishna Swamy has not been debarred				
	BSE Circular No.	from holding the office of director by virtue of				
	LIST/COMP/14/2018-19 and NSE	any SEBI order or any other authority.				
	Circular No. NSE/CML/2018/024					
	dated June 20, 2018					

	Lokesh Machines Lto STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR T		ENDED JU	NE 30, 2024	
_				s.in lakhs	
SI.	PARTICULARS	QU	ARTER EN		YEAR
N		30.06.24	31.03.24	30.06.23	31.03.24
0		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from Operations				
	a. Revenue from Operations (Net of excise duty)	6,252.55	8,033.50	5,029.92	29,353.9
	b. Other Income	49.69	65.08	39.54	168.1
	Total Income (net) (a+b)	6,302.24	8,098.58	5,069.46	29,522.1
2	Expenses		-,	0,000.10	20,022.1
	a. Cost of materials consumed	3,352.21	4,855.34	3,270.04	17,115.10
	b. Purchase of stock-in-trade	-	-	-	-
	 Changes in inventories of finished goods, work-in- progress and stock-in-trade 	(278.16)	(187.90)	(767.93)	(377.09
	d. Employee benefits expense	1,401.57	1,445.37	1,184.54	5,403.6
	e. Finance Costs	368.71	296.21	263.81	1,147.96
	f. Depreciation and amortisation expense	330.87	245.13	239.24	997.14
-	g. Other Manufacturing Expenses	1,101.52	1,574.70	968.91	4,661.90
-	h. Less : Capative consumption	(128.25)	(839.41)	(198.00)	(1,481.70
-	Total expenses	6,148.47	7,389.44	4,960.61	27,466.84
3	Profit before Tax (1-2)	153.77	709.14	108.85	2,055.33
	Excepional items		-	-	-
-	Profit after exceptional items &before Tax (1-2)	153.77	709.14	108.85	2,055.33
4	Tax Expense				
	Current Tax	50.74	45.03	32.65	475.81
	Deferred Tax	-	194.73	-	194.73
_	Net Profit for the Period (3-4)	103.03	469.38	76.20	1384.7
6	Other Comprehensive Income				
	A i) Items that will be reclassified to Profit or loss	-	-		-
	ii) Income tax on items that will be reclassified to profit or loss		-	•	
	B i) Items that will not be reclassified to profit or loss	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	(66.38)		(66.38
	ii) Income tax on items that will not be reclassified to profit or loss	-	18.46	-	18.46
	Total Other Comprehensive Income (net of taxes)	-	(47.92)	-	(47.92
	Total Comrehensive Income for the Period	103.03	421.46	76.20	1,336.87
	Paid-up Equity Share Capital	1,849.68	1,849.68	1,789.68	1,849.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share				7.00
	a Basic	0.56	2.54	0.43	7.68
-	b Diluted	0.56	2.54	0.43	7.6



Notes:

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2024. The Statutory auditors have carried out their limited review for the quarter ended June 30, 2024, and have issued the Limited review report with unmodified opinion.
- 2. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3. The figures for the quarter ended March 31, 2024, as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year, which were subject to limited review.
- 4. During the financial year ended on March 31, 2024, the Company has issued & allotted 6,00,000 Equity Shares of Rs 10/- each at a premium of Rs. 233.25/-on Preferential basis to non-promoters. Due to this, the Paid-up Equity Share Capital has increased by Rs. 60,00,000/-. In addition to above, the company has also issued & allotted 15,00,000 convertible warrants of Rs. 10/- each at a premium of Rs. 233.25/- on Preferential basis to the members of promoters/promoters group and the same are pending for conversion.
- 5. The financial results for the quarter ended June 30, 2024, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website: https://www.lokeshmachines.com/
- 6. Previous figures have been regrouped/rearranged wherever necessary.

For and on behalf Board of Directors **HYDERABAD-37** Mullapudi Srinivas Whole-time Director BALAN Date: August 14, 2024 DIN: 00917565 Place: Hyderabad

se	gment-wise Revenue, Results and Cap	okesh Machine bital employed u		ion 33 of the SE	BI (LODR) 2015
					Rs. In Lakhs
	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.24	31.03.24	30.06.23	31.03.24
		(Un- Audited)	(Audited)	(Un-Audited)	(Audited)
1	Segment Revenue				
	a) Machinery Division	3,782.97	5,387.89	2,592.73	19,010.92
	b) Components Division	2,469.58	2,645.62	2,437.19	10,343.07
	c) Unallocated	-	-	-	
	TOTAL	6,252.55	8,033.51	5,029.92	29,353.99
	Less : Inter Segment Revenue	-	-	-	-
	Net Revenue from Operations	6,252.55	8,033.51	5,029.92	29,353.99
2	Segment Results:				and a second second second second second
-	Profit before Interest & Tax	roje dobate tradati approximation and the			100116 101100 107 0 14411-00 0000-0000-0 4 00
	a) Machinery Division	480.79	1,190.70	299.60	3,230.90
	b) Components Division	313.61	491.58	307.21	1,479.60
	c) Unallocated	-	-	-	-
	TOTAL	794.40	1,682.28	606.81	4,710.50
	Less: Interest	368.71	296.21	263.81	1,147.96
	Other unallocable Expenses net of	to also be and the second seco	allation in announce applaisen tradient of an ar	a bina ny disa ana ana kaokamin'ny dia dia kaokaminina dia kaokaminina dia kaokaminina dia kaokaminina dia kaoka	A
		271.92	676.93	234.15	1,507.21
	Income			and seconds. Grant in states on with com-	
-	TOTAL PROFIT BEFORE TAX	153.77	709.14	108.85	2,055.33
		Anna de la como de deservo	erites and an arrival to g	n a trade da april de la companya d	1
3	Segment Assets	26,332.33	26,247.30	26,332.33	26,247.30
	a) Machinery Division	13,226.08	12,810.69	13,226.08	12,810.69
	b) Components Division	10,220.00	-	-	-
	c) Unallocated	39,558.41	39,057.99	39,558.41	39,057.99
4	Segment Liabilities		and the standard to the standards	- No. Hard Shire Hired.	
	a) Machinery Division	13,055.97	12,478.90	13,055.97	12,478.90
	b) Components Division	6,800.24	6,979.91	6,800.24	6,979.91
	c) Unallocated			-	and shorter and shire and press. It should be added
	c) Unallocated	19,856.21	19,458.81	19,856.21	19,458.81
3	Capital Employed				40 700 40
	a) Machinery Division	13,276.36	13,768.40		13,768.40
	b) Components Division	6,425.84	5,830.78	6,425.84	5,830.78







CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU & KAKINADA

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of LOKESH MACHINES LIMITED.

- 1. We have reviewed the accompanying statement of unaudited financial results of LOKESH MACHINES LIMITED ("the Company") for the quarter ended June 30, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial information performed by the Independent Auditor of the Entity"*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants Firm's Regn No. 000513S Shear and Membership No. 215798 798BKESTV9720 UDIN: 2421

for BRAHMAYYA & CO.

Date : 14.08.2024 Place : Hyderabad

[ALSO AT CHENNAI, BENGALURU, ADONI, NEW DELHI, GURGAON, MUMBAI]