

To, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code(s): Equity – 511676 NCD – 976181, 976182 CP – 727127, 727611, 728596, 728622	To, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: GICHSGFIN
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Dear Sir,

Sub.: Integrated Filing (Financial) for the third quarter and nine months ended December 31, 2024 as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31,2024.

Ref.: Our earlier letters dated December 26, 2024, January 16, 2025 & January 22, 2025.

Pursuant to the SEBI circular dated December 31, 2024, please find below the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024:

Sr No.	Particulars	Remarks
A	Financial Results	Enclosed as Annexure A
B	Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement, etc	Not Applicable
C	Format for disclosing outstanding default on loans and debt securities	Enclosed as Annexure B
D	Format for disclosure of related party transactions (applicable only for half yearly filings i.e., 2 nd and 4 th quarter)	Not Applicable
E	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4 th quarter)	Not Applicable



The same is available on the website of the Company at www.gichfindia.com.

This is for information and records.

Thanking you,

Yours faithfully,

Nutan Singh
Group Head & Company Secretary

Encl. a/a.



GIC HOUSING FINANCE LTD.

Annexure - A

GIC HOUSING FINANCE LTD.							
CIN: L65922MH1989PLC054583							
Regd. Office : 6th Floor, National Insurance Building, 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.							
Statement of Unaudited Standalone Financial Results For the Quarter and Nine Months Ended December 31, 2024							
(₹ in Lakh)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024 (Reviewed)	30-09-2024 (Reviewed)	31-12-2023 (Reviewed)	31-12-2024 (Reviewed)	31-12-2023 (Reviewed)	31-03-2024 (Audited)
1	Revenue from operations						
	(i) Interest Income	26,514	25,937	25,860	78,223	78,679	1,04,272
	(ii) Dividend Income	-	15	-	15	13	13
	(iii) Fees and Commission Income	138	142	124	419	351	516
	(iv) Other Operating Income	274	310	127	2,067	670	915
	Total Revenue from operations	26,926	26,404	26,111	80,724	79,713	1,05,716
	Other Income	95	164	178	583	698	1,248
	Total Income	27,021	26,568	26,289	81,307	80,411	1,06,964
2	Expenses						
	(i) Finance Cost	17,855	17,687	17,572	52,940	53,805	71,038
	(ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	11	7	6	21	16	15
	(iii) Impairment of Financial Instruments, including write-off	(152)	156	1,327	2,388	4,027	1,821
	(iv) Employee Benefits Expenses	1,689	1,744	1,672	4,992	4,791	6,342
	(v) Depreciation & Amortisation Expenses	378	374	390	1,117	1,119	1,502
	(vi) Other Expenses	1,603	1,835	1,092	4,760	4,172	5,855
	Total Expenses	21,384	21,803	22,059	66,218	67,930	86,573
3	Profit before exceptional items and tax (1-2)	5,637	4,765	4,230	15,089	12,481	20,391
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	5,637	4,765	4,230	15,089	12,481	20,391
6	Tax expense						
	(i) Current Tax	600	975	850	2,750	2,950	4,225
	(ii) Deferred tax (Net)	73	142	(180)	(169)	(226)	1,025
	(iii) Tax of Earlier Period (Net)	-	-	-	-	-	25
7	Net Profit for the period (5-6)	4,964	3,648	3,560	12,508	9,757	15,116
8	Other comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurement Gain / (Loss) on defined benefit plan	(64)	(32)	(63)	(97)	(53)	(51)
	(ii) Net Gain on equity instrument designated at FVTOCI	16	24	261	108	300	373
	(iii) Income tax relating to items that will not be reclassified to profit or loss	12	2	(50)	(3)	(62)	(81)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income (A+B)	(36)	(6)	148	8	185	241
9	Total Comprehensive Income (7+8)	4,928	3,642	3,708	12,516	9,942	15,357
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385	5,385
11	Reserves as at 31st March	-	-	-	-	-	1,77,477
12	Earning Per Share (EPS) on Face Value ₹ 10/-						
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the Quarters are not annualised)	9.22	6.77	6.61	23.23	18.12	28.07



Notes to Standalone Financial Results:

- 1 The above unaudited standalone financial results have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108- Operating Segments.
- 3 There are no loans transferred / acquired during the quarter and nine months ended December 31, 2024 under the RBI Master direction on Transfer of Loan Exposure dated September 24, 2021.
- 4 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- 5 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on December 31, 2024 are fully secured by way of charge on identified receivables of the company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- 6 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results for the quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 11, 2025. The above results have been subjected to review by the Statutory Auditors of the Company.
- 7 Other Operating Income for the nine months ended December 31, 2024 includes Rs. 1,202.14 Lakh towards Bad debts recovery.
- 8 The figures for the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between reviewed figures in respect of the nine months ended December 31, 2024 and December 31, 2023 and the reviewed figures for the half year ended September 30, 2024 and September 30, 2023 respectively.
- 9 The figures for the previous periods / year have been regrouped / reclassified wherever necessary in order to make them comparable with figures for the quarter and nine months ended December 31, 2024.



For and on behalf of the Board



Paul Lobo
Managing Director & CEO
DIN No: 09787223

Place : Mumbai
Date : February 11, 2025

Annexure - I of Standalone Financial Results

Sr. No.	Ratio	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024 (Reviewed)	30-09-2024 (Reviewed)	31-12-2023 (Reviewed)	31-12-2024 (Reviewed)	31-12-2023 (Reviewed)	31-03-2024 (Audited)
a	Debt- Equity Ratio (in times)	4.50	4.60	4.82	4.50	4.82	4.68
b*	Debt-Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c*	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-	-
f	Net worth (₹ in Lakh)	1,92,957	1,88,030	1,77,450	1,92,957	1,77,450	1,82,865
g	Net Profit after tax (₹ in Lakh)	4,964	3,648	3,560	12,508	9,757	15,116
h	Earning per share (not annualised)						
	1. Basic	9.22	6.77	6.61	23.23	18.12	28.07
	2. Diluted	9.22	6.77	6.61	23.23	18.12	28.07
i*	Current Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j*	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (Not annualised)	-	-	-	-	-	0.16%
l*	Current Liability Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Total debts to total assets (%)	81.21%	81.47%	82.10%	81.21%	82.10%	81.79%
n*	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o*	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p*	Operating Margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
q	Net Profit Margin (%)	18.37%	13.73%	13.54%	15.38%	12.13%	14.13%
r	Sector specific equivalents ratios, as applicable						
	i. Stage 3 Ratio (%)	3.47%	3.78%	4.41%	3.47%	4.41%	3.72%
	ii. Provision Coverage Ratio (%)	36.80%	36.69%	36.78%	36.80%	36.78%	32.55%

Formula for Computation of ratios are as follows:

- a Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Networth
- f Networth = Equity Share Capital + Other Equity
- k Bad Debts to Account Receivable ratio = Bad Debts Written Off / (Total Loan Book + Trade Receivables)
- m Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
- q Net Profit Margin (%) = Net Profit after tax / Total Income
- r i. Stage 3 Ratio = Gross Stage III Loan outstanding / Total Loan Outstanding
- r ii. Provision Coverage Ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book

* Since the Company is a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Current liability ratio, Debtors turnover ratio, Inventory turnover ratio and Operating Margin Ratio are not applicable since the Company is engaged in financing activities.





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**Limited Review Report on quarterly and year to date unaudited Standalone Ind AS
Financial Results pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

**The Board of Directors of
GIC Housing Finance Limited**


1. We have reviewed the accompanying statement of Unaudited Quarterly Standalone Ind AS Financial Results of GIC Housing Finance Limited ("the Company") for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 attached herewith ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors in its meeting held on February 11, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



Chandabhoy & Jassoobhoy
Chartered Accountants

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chandabhoy & Jassoobhoy
Chartered Accountants
Firm Regn. No.101647W


Ambesh Dave

Partner

Membership No.: 049289

UDIN: 25049289BMKVTD2080



Place: Mumbai

Date: February 11, 2025



GIC HOUSING FINANCE LTD.

GIC HOUSING FINANCE LTD.

CIN: L65922MH1989PLC054583

Regd. Office : 6th Floor, National Insurance Building, 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from operations						
	(i) Interest Income	26,514	25,937	25,860	78,223	78,679	1,04,272
	(ii) Dividend Income	-	15	-	15	13	13
	(iii) Fees and Commission Income	138	142	124	419	351	516
	(iv) Other Operating Income	274	310	127	2,067	670	915
	Total Revenue from operations	26,926	26,404	26,111	80,724	79,713	1,05,716
	Other Income	96	166	179	587	701	1,252
	Total Income	27,022	26,570	26,290	81,311	80,414	1,06,968
2	Expenses						
	(i) Finance Cost	17,855	17,687	17,572	52,940	53,805	71,038
	(ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	11	7	6	21	16	15
	(iii) Impairment of Financial Instruments, including write-off	(152)	156	1,327	2,388	4,027	1,821
	(iv) Employee Benefits Expenses	1,833	1,803	1,688	5,230	4,824	6,400
	(v) Depreciation & Amortisation Expenses	378	374	390	1,117	1,119	1,502
	(vi) Other Expenses	1,450	1,773	1,071	4,507	4,128	5,776
	Total Expenses	21,375	21,800	22,054	66,203	67,919	86,552
3	Profit before exceptional items and tax (1-2)	5,647	4,770	4,236	15,108	12,495	20,416
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	5,647	4,770	4,236	15,108	12,495	20,416
6	Tax expense						
	(i) Current Tax	603	976	851	2,755	2,953	4,231
	(ii) Deferred tax (Net)	73	142	(180)	(169)	(226)	1,025
	(iii) Tax of Earlier Period (Net)	-	-	-	-	-	25
7	Net Profit for the period (5-6)	4,971	3,652	3,565	12,522	9,768	15,135
8	Other comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurement Gain / (Loss) on defined benefit plan	(64)	(32)	(63)	(97)	(53)	(51)
	(ii) Net Gain on equity instrument designated at FVTOCI	16	24	261	108	300	373
	(iii) Income tax relating to items that will not be reclassified to profit or loss	12	2	(50)	(3)	(62)	(81)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income (A+B)	(36)	(6)	148	8	185	241
9	Total Comprehensive Income (7+8)	4,935	3,646	3,713	12,530	9,953	15,376
	Net Profit for the period attributable to:						
	(i) Owners of the Company	4,971	3,652	3,565	12,522	9,768	15,135
	(ii) Non-Controlling Interest	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	(i) Owners of the Company	(36)	(6)	148	8	185	241
	(ii) Non-Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	(i) Owners of the Company	4,935	3,646	3,713	12,530	9,953	15,376
	(ii) Non-Controlling Interest	-	-	-	-	-	-
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385	5,385
11	Reserves as at 31st March	-	-	-	-	-	1,77,495
12	Earning Per Share (EPS) on Face Value ₹ 10/-						
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the Quarters are not annualised)	9.23	6.78	6.62	23.25	18.14	28.11





Notes to Consolidated Financial Results:

- 1 The above unaudited consolidated financial results represent the consolidated financial results for GIC Housing Finance Limited ("GICHFL") and its wholly owned subsidiary i.e. GICHFL Financial Services Private Limited ("GFSPL") constituting the Group.
- 2 The above unaudited consolidated financial results have been prepared in accordance with Ind AS 110 - Consolidated Financial Statements, prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other relevant provisions of the Act.
- 3 The above unaudited consolidated financial results of the Group have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The main business of the Group is to provide loans for purchase or construction of residential houses. All other activities of the Group revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108- Operating Segments.
- 5 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure I.
- 6 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Group and outstanding as on December 31, 2024 are fully secured by way of charge on identified receivables of the company. Accordingly, the Group is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- 7 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 11, 2025. The above results have been subjected to review by the Statutory Auditors of the Company.
- 8 Other Operating Income for the nine months ended December 31, 2024 includes Rs. 1,202.14 Lakh towards Bad debts recovery.
- 9 The figures for the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between reviewed figures in respect of the nine months ended December 31, 2024 and December 31, 2023 and the reviewed figures for the half year ended September 30, 2024 and September 30, 2023 respectively.
- 10 The figures for the previous periods / year have been regrouped / reclassified wherever necessary in order to make them comparable with figures for the quarter and nine months ended December 31, 2024.



For and on behalf of the Board

Paul Lobo
Managing Director & CEO
DIN No: 09787223

Place : Mumbai
Date : February 11, 2025

Annexure - I of Consolidated Financial Results

Sr. No.	Ratio	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024 (Reviewed)	30-09-2024 (Reviewed)	31-12-2023 (Reviewed)	31-12-2024 (Reviewed)	31-12-2023 (Reviewed)	31-03-2024 (Audited)
a	Debt- Equity Ratio (in times)	4.50	4.60	4.82	4.50	4.82	4.68
b*	Debt-Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c*	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-	-
f	Net worth (₹ in Lakh)	1,92,990	1,88,055	1,77,460	1,92,990	1,77,460	1,82,883
g	Net Profit after tax (₹ in Lakh)	4,971	3,652	3,565	12,522	9,768	15,135
h	Earning per share (not annualised)						
	1. Basic	9.23	6.78	6.62	23.25	18.14	28.11
	2. Diluted	9.23	6.78	6.62	23.25	18.14	28.11
i*	Current Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j*	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (Not annualised)	-	-	-	-	-	0.16%
l*	Current Liability Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Total debts to total assets (%)	81.21%	81.47%	82.10%	81.21%	82.10%	81.78%
n*	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o*	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p*	Operating Margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
q	Net Profit Margin (%)	18.40%	13.74%	13.56%	15.40%	12.15%	14.15%
r	Sector specific equivalents ratios, as applicable						
	i. Stage 3 Ratio (%)	3.47%	3.78%	4.41%	3.47%	4.41%	3.72%
	ii. Provision Coverage Ratio (%)	36.80%	36.69%	36.78%	36.80%	36.78%	32.55%

Formula for Computation of ratios are as follows:

- a Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Networth
 - f Networth = Equity Share Capital + Other Equity
 - k Bad Debts to Account Receivable ratio= Bad Debts Written Off / (Total Loan Book + Trade Receivables)
 - m Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
 - q Net Profit Margin (%) = Net Profit after tax/ Total Income
 - r i. Stage 3 Ratio = Gross Stage III Loan outstanding / Total Loan Outstanding
 - r ii. Provision Coverage Ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book
- * Since the Company is a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Current liability ratio, Debtors turnover ratio, Inventory turnover ratio and Operating Margin Ratio are not applicable since it is engaged in financing activities.





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Limited Review Report on quarterly and year to date unaudited Consolidated Ind AS Financial Results pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors of
GIC Housing Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Ind AS Financial Results of GIC Housing Finance Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group) for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in its meeting held on February 11, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8)



Chandabhoy & Jassoobhoy

Chartered Accountants

of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the unaudited results of the subsidiary (namely, GICHFL Financial Services Private Limited).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of sole subsidiary included in the unaudited consolidated Ind AS financial results, whose interim financial statements reflect total revenue of Rs.158.13 lakhs and Rs.385.24 lakhs, total net profit/(loss) after tax of Rs.7.05 lakh and Rs.13.84 lakhs and the total comprehensive income/(loss) of Rs. 7.05 lakh and Rs.13.84 lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in these consolidated unaudited financial results. These interim unaudited financial statements of the subsidiary have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For Chandabhoy & Jassoobhoy
Chartered Accountants
Firm Regn. No.101647W


Ambesh Dave

Partner

Membership No.: 049289

UDIN: 25049289BMKVTC2221



Place: Mumbai

Date: February 11, 2025



STATEMENT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	In INR crore
1.	Loans/ Revolving facilities like cash credit from banks/ financial institutions	
A	Total Line of Credit amount outstanding as on date	584.32
B	Of the total amount outstanding, amount of default as on date	NIL
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NIL
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	8,679.98

For GIC Housing Finance Ltd


 Authorised Signatory

Varsha Godbole

Sr VP & CFO



