

JKAGL: SECTL: SE: 2025

Date: 10th February 2025

BSE Ltd.
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 536493

Through: BSE Listing Centre

Dear Sir/ Madam,

**Re: Outcome of Board Meeting under Regulation 30 & 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. Kindly refer to our letter dated 31st January 2025 intimating that a Meeting of Board of Directors will be held on Monday, 10th February 2025, inter alia, to consider and approve the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December 2024.
2. Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we now send herewith the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December 2024, duly reviewed and recommended by Audit Committee, and approved by the Board of Directors of the Company at its Meeting held today i.e. on 10th February 2025 commenced at 4:15 P.M. and concluded at 5:20 P.M., along with a copy of the Limited Review Report of the Statutory Auditors of the Company thereon.
3. The Results are also being published in the Newspapers, in the prescribed format Submitted for your information and necessary record.

Thanking you and always assuring you our best co-operation.

Yours faithfully,
For JK Agri Genetics Ltd.



Anoop Singh Gusain
Company Secretary & Compliance Officer

Encl: as above



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Admin. Office : 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500 016, Phone : +91 040 2776 5085, Fax: +91 040 27764943, E-mail : info@jkagri.com
Regd. Office : 7, Council House Street, Kolkata - 700 001, Phone: +91 33 2248 7084/6181 Corporate Identity Number: L01400WB2000PLC091286
Secretarial Dept.: Gulab Bhawan (Rear Wing) 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002, Phone: +91 68201891, E-mail: jkagishareholder@jkmail.com

 www.jkagri.com



JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad-500016.
CIN: L01400WB2000PLC091286

Website: www.jkagri.com, Email: info@jkagri.com, Telephone No.040 66316858, Fax No.:040-27764943

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

S. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2024	31.12.2023	30.09.2024	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(₹ in Lacs)					
1	Revenue From Operations	2,600.41	2,305.64	2,923.78	13,420.03	11,235.04	14,810.03
2	Other Income	127.55	87.70	83.18	304.32	286.77	747.55
3	Total Income (1+2)	2,727.96	2,393.34	3,006.96	13,724.35	11,521.81	15,557.58
4	Expenses						
(a)	Cost of Material Consumed	2,405.73	1,018.26	773.10	6,922.89	5,470.21	8,014.69
(b)	(Increase)/Decrease in Inventories of Finished Goods, work-in-progress and Stock in Trade.	(959.96)	465.55	2,077.11	1,825.54	2,011.46	2,039.88
(c)	Employees Benefits Expenses	852.75	714.50	839.19	2,607.31	2,071.94	2,816.83
(d)	Finance Cost	154.13	206.17	159.22	487.23	614.03	813.98
(e)	Depreciation and Amortisation Expense	106.14	87.16	97.44	305.94	261.20	346.51
(f)	Other Expenses	932.66	818.50	939.05	2,994.67	2,795.56	4,486.61
	Total Expenses- 4	3,491.45	3,310.14	4,885.11	15,143.58	13,224.40	18,518.50
5	Profit / (Loss) before exceptional Items and Tax (3 - 4)	(763.49)	(916.80)	(1,878.15)	(1,419.23)	(1,702.59)	(2,960.92)
6	Exceptional Items gain / (Loss)	1,248.50	-	-	1,248.50	-	-
7	Profit / (Loss) Before Tax	485.01	(916.80)	(1,878.15)	(170.73)	(1,702.59)	(2,960.92)
8	Tax Expenses						
	- Current Tax	-	-	(213.58)	-	-	-
	- MAT Credit Entitlement	-	-	213.58	-	-	-
	- Deferred Tax	127.98	(265.81)	(546.39)	(55.10)	(494.27)	(878.84)
9	Net Profit / (Loss) after Tax (7-8)	357.93	(650.99)	(1,331.76)	(115.63)	(1,208.32)	(2,082.08)
10	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or Loss	(3.54)	(3.54)	(3.55)	(10.63)	(10.63)	21.06
11	Total Comprehensive Income for the Period (9+10)	354.39	(654.53)	(1,335.31)	(126.26)	(1,218.95)	(2,061.02)
12	Paid-Up Equity Share Capital (Face Value :₹ 10/- per share)	463.70	463.70	463.70	463.70	463.70	463.70
13	Other Equity						10,539.43
14	Earning Per Share (₹)						
	- Basic & Diluted	7.72	(14.04)	(28.72)	(2.49)	(26.06)	(44.90)

Notes:

- The Company's business is of seasonal nature, therefore results of the current Quarter are not representative of full year's performance.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2025.
- The Company has an Associate company 'JK Agri Research Services Limited' w.e.f., 3rd January 2025.
- Exceptional items include net gain on sale of agricultural land of Rs.6,120.97 Lacs, Provision towards written down inventory of Rs.4,329.57 lacs and Bad/Doubtful Debts of Rs. 542.90 lacs.
- The Company operates only in one Segment - Agri and Allied Products
- The Figures of previous periods have been regrouped/rearranged, wherever necessary.

New Delhi
10th February, 2025



for JK AGRI GENETICS LIMITED

Dr Raghupati Singhania
Chairman

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500016. CIN: L01400WB2000PLC091286

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Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

(₹ In Lacs)

Particulars	Quarter Ended (Unaudited)		Nine Months ended (Unaudited)	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Total Income from Operations (Net)	2,727.96	2,393.34	13,724.35	11,521.81
Profit before Interest, Depreciation & Taxes (PBIDT)	(503.22)	(623.47)	(626.06)	(827.36)
Net Profit / (Loss) before tax from ordinary activities and Exceptional Items	(763.49)	(916.80)	(1,419.23)	(1,702.59)
Net Profit / (Loss) for the period before tax after Exceptional Items	485.01	(916.80)	(170.73)	(1,702.59)
Net Profit / (Loss) after tax from Ordinary activities and Exceptional Items	357.93	(650.99)	(115.63)	(1,208.32)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	354.39	(654.53)	(126.26)	(1,218.95)
Equity Share Capital (₹ 10/- per Share)	463.70	463.70	463.70	463.70
Earning Per Share (of ₹ 10/- each) - Basic & Diluted (₹)	7.72	(14.04)	(2.49)	(26.06)

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months ended results are available on the Stock Exchange website (www.bseindia.com) and Company's website (www.jkagri.com) and the results can also be accessed through QR code given below

2. The Company's business is of seasonal nature, therefore results of the current Quarter are not representative of full year's performance.

3. Exceptional items include net gain on sale of agricultural land of Rs.6120.97 Lacs, Provision towards written down inventory of Rs.4329.57 lacs and Bad/Doubtful Debts of Rs. 542.90 lacs.



Place : New Delhi
Date: 10th February, 2025

For JK Agri Genetics Limited


Dr Raghupati Singhania
Chairman

Independent Auditor's Review Report on Quarterly and Nine months Ended Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of JK Agri Genetics Limited

1. We have reviewed the accompanying statement of unaudited financial results of JK Agri Genetics Limited ('the Company') for the quarter and nine months ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34, "Interim Financial Reporting" prescribed u/s 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

Attention is invited regarding overdue trade receivables of Rs. 1,823.61 lakhs and security deposit of Rs. 121.68 lakhs from Rajasthan State Seeds Corporation (RSSC), where legal action have been initiated by the Company in earlier year. The petition filed by the Company in earlier year for arbitration proceedings was adjudged against the Company on grounds of limitation. The Company's application u/s 34 of the Arbitration and Conciliation Act before the Learned Commercial Court, Jaipur has been accepted and proceedings are going on. During the previous year RSSC had filed Special Leave Petition (SLP) before the Hon'ble Supreme Court against the orders of High Court of Rajasthan in miscellaneous application which was dismissed in Company's favour.



Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.

Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP (Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

As per the legal opinion obtained by the Company, in the opinion of the management the Company has creditable case in its favour. Hence, the stated outstanding amount have considered good and recoverable and no provision there against is considered by the management.

Our conclusion is not modified in respect of this matter.

6. Other Matter

The financial results of the Company for the quarters ended December 31, 2023/year to date results for the period April 1, 2023 to December 31, 2023 were reviewed by predecessor auditor who expressed unmodified opinions vide their report dated January 29, 2024.

The financial statements of the Company for the year ended March 31, 2024 was audited by predecessor auditor who expressed an unmodified opinion vide their report dated May 20, 2024.

For Lodha & Co LLP

Chartered Accountants

Firm's Registration No. 301051E/E300284



(Shyamal Kumar)

Partner

Membership No. 509325

UDIN : 25509325BMINRU9376

Place : New Delhi

Date : 10th February 2025