

Registered Office: Tel : 91 44 2811 2472
" Maithri " Fax : 91 44 2811 2449
132, Cathedral Road, URL : www.ranegroup.com
Chennai 600 086.
India.
CIN : L63011TN2004PLC054948

Rane Brake Lining Limited



//Online Submission//

RBL/SE/084/2024-25

January 28, 2025

BSE Limited Listing Centre Scrip Code: 532987	National Stock Exchange of India Limited NEAPS Symbol: RBL
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Dear Sir / Madam,

Sub: Integrated Filing (Financial) for quarter and nine-months ended December 31, 2024

Ref: Our letter no. RBL/SE/083/2024-25 dated January 28, 2025

This is further to our aforementioned letter, inter alia, intimating the approval of the un-audited financial results for the quarter and nine-months ended December 31, 2024 by the Board of Directors.

We submit herewith the Integrated Filing (Financial) for the said period, pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025.

The results are also available on the website of the company at www.ranegroup.com and stock exchanges at www.bseindia.com and www.nseindia.com.

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For **Rane Brake Lining Limited**


Venkatraman
Secretary



Encl: a/a



Rane Brake Lining Limited
CIN L63011TN2004PLC054948
 Registered Office: "Maithri", 132 Cathedral Road, Chennai 600 086
 Visit us at <http://www.ranegroup.com>
Statement of unaudited financial results for the quarter and nine months ended December 31, 2024

₹ Crores

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	185.28	173.63	164.25	518.84	474.61	660.83
Other income	0.76	1.48	0.69	2.81	1.62	2.14
Total income	186.04	175.11	164.94	521.65	476.23	662.97
2 Expenses						
Cost of materials consumed	100.51	96.24	87.46	288.77	261.43	357.05
Changes in inventories of finished goods and work-in-progress	0.14	(4.23)	3.81	(14.23)	2.68	5.06
Employee benefits expense	26.55	25.30	22.54	77.29	62.92	87.22
Finance costs	0.26	0.04	-	0.30	-	0.03
Depreciation and amortisation expenses	6.42	5.62	5.24	18.15	15.53	21.84
Other expenses	39.52	37.13	32.36	111.76	100.32	136.12
Total Expenses	173.40	160.10	151.41	482.04	442.88	607.32
3 Profit before exceptional items and tax (1-2)	12.64	15.01	13.53	39.61	33.35	55.65
4 Exceptional items (Refer note 4)	(0.11)	(0.02)	-	(0.13)	-	(1.22)
5 Profit before tax (3+4)	12.53	14.99	13.53	39.48	33.35	54.43
6 Tax expense						
(i) Current tax	3.33	4.12	3.19	10.74	7.80	12.92
(ii) Deferred tax	(0.27)	(0.19)	0.22	(0.62)	0.66	1.23
Total tax expense	3.06	3.93	3.41	10.12	8.46	14.15
7 Profit for the period (5-6)	9.47	11.06	10.12	29.36	24.89	40.28
8 Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
(i) Re-measurement gains / (losses) on defined benefit plans	0.48	0.03	0.18	1.44	(0.12)	(1.42)
(ii) Income tax effect on above	(0.12)	(0.01)	(0.05)	(0.36)	0.03	0.36
Other comprehensive income / (loss) for the period	0.36	0.02	0.13	1.08	(0.09)	(1.06)
9 Total comprehensive income for the period (7+8) (Comprising profit and other comprehensive income for the period)	9.83	11.08	10.25	30.44	24.80	39.22
10 Paid-up equity share capital (face value of ₹10/- each fully paid up)	7.73	7.73	7.73	7.73	7.73	7.73
11 Other equity						273.35
12 Earnings per share (EPS) (face value of ₹10/- each) (not annualised for quarters and year to date periods)						
(a) Basic (in ₹)	12.25	14.31	13.09	37.98	32.20	52.11
(b) Diluted (in ₹)	12.25	14.31	13.09	37.98	32.20	52.11

Statement of unaudited financial results for the quarter and nine months ended December 31, 2024

Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of Rane Brake Lining Limited ('the Company') at their respective meetings held on January 28, 2025. The Statutory auditors have carried out a limited review for the quarter and nine months ended December 31, 2024.
- 2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is primarily engaged in manufacture of brake linings, disc pads, clutch facings, clutch buttons, brake shoes and railway brake blocks for transportation industry, which in the context of Indian Accounting Standard (Ind AS) 108 Operating Segments, is considered as the only operating segment. There are no subsidiary / associate / joint venture company(ies) and hence only Standalone financials are provided.
- 4 Exceptional item represents the amount of INR 1.22 crores during the year ended March 31, 2024 and INR 0.13 crores during the nine months ended December 2024, relating to proposed scheme of amalgamation.
- 5 The Board of Directors of the Company in their meeting held on February 09, 2024, considered and approved the proposed scheme of amalgamation ("Scheme") wherein the Company and Rane Engine Valve Limited ("REVL") would merge into Rane (Madras) Limited with effect from April 01, 2024 ('the appointed date') under sections 230 to 232 of the Companies Act, 2013, and other applicable sections and provisions of the Companies Act, 2013 read together with the rules made thereunder.

BSE Limited & National Stock Exchange of India Limited vide their respective letters dated July 18, 2024 have issued no adverse observation/ no objection to the scheme. Further, the scheme has been approved by Shareholders and Creditors through their meetings held on November 20, 2024 & November 21, 2024 respectively. The aforesaid scheme is subject to the approval of National Company Law Tribunal and such other approvals as may be required.
- 6 The financial results for the quarter and nine month ended December 31, 2024, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the Company's website: www.ranegroup.com.

For Rane Brake Lining Limited

HARISH
LAKSHMAN

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HARISH LAKSHMAN
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Harish Lakshman
Chairman

Place : Chennai
Date : January 28, 2025

Limited Review Report on unaudited financial results of Rane Brake Lining Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Rane Brake Lining Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Rane Brake Lining Limited (hereinafter referred to as “the Company”) for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm’s Registration No.:101248W/W-100022

**HARSH VARDHAN
LAKHOTIA**

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VARDHAN LAKHOTIA

Date: 2025.01.28 15:48:15

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Harsh Vardhan Lakhotia

Partner

Membership No.: 222432

UDIN:25222432BMOSJV5936

Chennai

28 January 2025

Registered Office:

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - Not Applicable.

C. Outstanding Default on Loans and Debt Securities:

S. No.	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	-

D. Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable.

E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted along - with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable.

