CIN No. L24232PB1983PLC005426 D.L. No. 1800-OSP, 1804-B

GST No. 03AAACK6458M1ZB I.E. Code No. 1293001210 Phone : 91-8558820862 (Accounts)

: 91-8558820863 (Admin.) : 91-9915743720 (Exports)

M.D. Mobile: 91-9814071215, 9814052314 E-mail

Date: August 23, 2024

: export@kwalitypharma.com ramesh@kwalitypharma.com

KWALITY PHARMACEUTICALS LIMITED

Regd. Office: Village Nag Kalan, Majitha Road, Amritsar - 143 601 (INDIA)

To, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001

BSE Scrip Code: 53997

Subject: Clarification on Movement in Price

Ref.: Your email no. L/SURV/ONL/PV/NS/ 2024-2025 / 2576 dated August 22,2024

Dear Sir,

We refer to your aforementioned email dated August 22, 2024 seeking clarification on price movement in the shares of the Company, We hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions.

We further request you to take note that since the shares of the Company are freely traded on the Stock Exchange; the Company is unable to comment on the movement in share price of the Company.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

Thanking You

For Kwality Pharmaceuticals Limited

RMA

Ramesh Arora **Managing Director**

DIN:00462656