

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir,

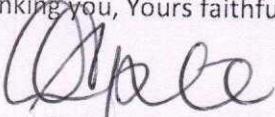
Sub: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Ref.: India Steel Works Limited

Pursuant to the above regulation, kindly find enclosed information in the prescribed format with respect to transmission of equity shares held by my brother Late Mr. Ashwinkumar H. Gupta in the Promoters Group Companies shareholders of India Steel Works Limited.

Kindly take the above on record.

Thanking you, Yours faithfully,



Sudhir H. Gupta
Promoter

Date: August 23, 2024

Place: Mumbai

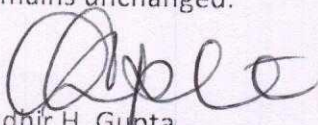
Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	India Steel Works Limited			
2	Name of the acquirer(s)	Sudhir H. Gupta			
3	Name of the stock exchange where shares of the TC are listed	BSE			
4	Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	Acquisition of shares on 23 08 2024 held by Late Ashwinkumar H. Gupta (brother) by way of transmission as per will.			
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g) of SEBI (SAST) Regulations 2011.			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not Applicable (NA) Disclosure of proposed acquisition was not required to be made under regulation 10 (5).			
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10 (5) are actually made		
	a. Name of the transferor/seller:	NA	NA		
	b. Date of acquisition	NA	NA		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA	NA		
	d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	NA	NA		
	e. Price at which shares are proposed to be acquired/actually acquired	NA	NA		
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC

	a. Each Acquirer/Transferee (*)	Pls refer note No.1 & 2	13.41	Pls refer note No.1 & 2	30.73
	b. Each Seller/Transferor	Pls refer note No.1 & 2	17.32	0	0

Note:

The Acquirers and Transferor are promoters. The aggregate shareholding of the promoter and promoter group prior to the transmission / succession and after the transmission / succession remains unchanged.



Sudhir H. Gupta
Promoter

Date: August 23, 2024

Place: Mumbai

Note No.1:

Mr. Sudhir H. Gupta acquires Equity Shares of Promoter Group Companies having Shareholdings/Voting Rights in the Target Company

Name of the Promoters Group Companies	Pre Acquisition holding			Transaction details Acquisition /(sale)			Post Acquisition holdings		
	No of Shares / voting rights in Promoters Group Companies	% with respect to total Share capital of Group Companies	Indirect (Proportionate voting rights in Target Company "India Steel works Ltd"	No of Shares /voting rights in Gr Companies	% with respect to total Share capital of Gr Companies	Indirect (Proportionate voting rights in Target Company "India Steel works Ltd"	No of Shares /voting rights in Gr Companies	% with respect to total Share capital of Group Companies	Indirect (Proportionate voting rights in Target Company "India Steel works Ltd"
1. Isimetals (India) Pvt Ltd	1	0.01	0.00	7499	74.99	3.28	7500	75	3.28
2. Isiworld Steels Pvt Ltd	300	30	1.34	375	37.5	1.68	675	67.50	3.02
3. Isisales India Private Ltd	6000	60	2.62	0	0	0	6000	60	2.62
4. Isicom Traders Private Limited	300	30	0.10	375	37.5	0.12	675	67.5	0.22
5. Isistar Export Private Limited	300	30	0.03	375	37.5	0.04	675	67.5	0.07
6. Khamgaon Land development Trading Co Pvt ltd	90	60	6.58	0	0	0	90	60	6.58
7. Isinox Limited	204976	3.27	0.01	242871	3.88	0.01	447847	7.15	0.02
8. Yeotmal Landdevelopment Trading Co. Pvt Ltd	1	0.18	0.02	399	72.55	7.95	400	72.73	7.97
9. India Steel International P Ltd*	9787	19.54	2.24	18504	36.95	4.23	28291	56.50	6.47
			12.95			17.32			30.27
			0.46			0			0.46
			13.41			17.32			30.73

* India Steel International Private Limited proportionate voting shares in the target company includes earlier pledged shares voting rights. out of 45634150 shares of India Steel International Pvt Ltd 45487600 shares have been pledged.

S. Gupta

Note 2:

Sudhir H. Gupta and Promoters shareholding in target Company India Steel Works Limited has remained intact before and after the above transactions are as follows:

Name of the acquirer & other promoters	Pre Acquisition holding		Post Acquisition holdings	
	No of Shares /Voting rights in TC India Steel Works Ltd	% with respect to total Share capital of TC India Steel Works Ltd	No of Shares /Voting rights in TC India Steel Works Ltd	% with respect to total Share capital of TC India Steel Works Ltd
Acquirer				
Sudhir H. Gupta	1845550	0.46	1845550	0.46
Other promoters /Group Companies				
Varun Gupta	654800	0.16	654800	0.16
Siddharth S Gupta	459700	0.12	459700	0.12
Priya Gupta	86060	0.02	86060	0.02
Malika Siddharth Gupta	5000	0.00	5000	0.00
Priyanka Varun Gupta	5000	0.00	5000	0.00
India Steel International (P) Ltd**	45634150	11.46	45634150	11.46
Khamgaon Land Development & Trading Co (P) Ltd	43650000	10.97	43650000	10.97
Yeotmal Land Development & Trading Co (P) Ltd	43650000	10.97	43650000	10.97
Isiworld Steels Pvt Ltd	17837500	4.48	17837500	4.48
Isiales (India) Pvt Ltd	17400400	4.37	17400400	4.37
Isimetals (India) Pvt Ltd	17400350	4.37	17400350	4.37
Isicom Traders Pvt Ltd	1312750	0.33	1312750	0.33
Isinox Steels Limited	891679	0.22	891679	0.22
Isistar Exports Pvt Ltd	437500	0.11	437500	0.11
Total	191270439	48.05	191270439	48.05

** out of 45634150 shares of India Steel International Pvt Ltd 45487600 shares have been pledged.

