



MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2024-25/157

February 04, 2025

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 511549

Sub: Revision of Part A of Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024

Dear Sir,

The Company had on January 20, 2025, vide letter (REF: MFL/2024-25/146) had submitted the Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024, pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025.

The Company vide email dated January 31, 2025, received a discrepancy regarding the format of the Financial Results from BSE Ltd. Accordingly, the Company has filed revised Unaudited financial results along with Limited Review Report for the quarter and nine months ended December, 2024, which aligns more accurately and elaborately with the NBFC (Division III) format of Companies Act, 2013 and MCA Notification dated October 11, 2018.

We would also like to clarify that other than the Format, no other revisions/changes were made in the Unaudited financial results along with Limited Review Report for quarter and nine months ended December 31, 2024 (Q3).



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Accordingly, we are submitting herewith the revise Part A- Financial Results of Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024. Further, we would like to clarify that Part B, C, D & E of Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024, remains unchanged.

This is for your information and records.

Thanking you,
Yours Sincerely

Divya Agarwal
Company Secretary & Compliance officer



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QUARTERLY INTEGRATED FILING (FINANCIAL) FOR QUARTER ENDED 31 DECEMBER, 2024.

A. FINANCIAL RESULTS

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditors Review Report on unaudited quarterly financial results of Morarka Finance Limited ended on December 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
Morarka Finance Limited
511, Maker Chamber V,
221, Nariman Point,
Mumbai – 400 021

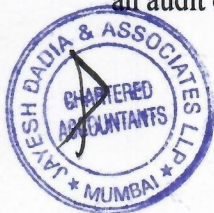
Introduction

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Morarka Finance Limited** ('the Company') for the quarter ended December 31, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.

This statement, which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards (IND AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Reg. No. – 121142W/W100122

Samir

Samir Jaijinendra Shah
(Partner)

Membership Number: - 124298

UDIN: - 25124298BMNVKH1522



Place – Mumbai

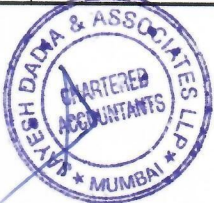
Date – 20th January, 2025

**MORARKA FINANCE LIMITED**

REGD. OFFICE: 511, MAKER CHAMBERS V,221, NARIMAN POINT,MUMBAI- 400 021
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 CIN. L67120MH1985PLC035632 email : investors@morarkafinance.in, website : www.morarkafinance.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2024

Sl.	Particulars	₹ in Lakhs					
		Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
I	Income						
	Revenue from operations						
	(i) Interest income	1.47	9.71	-	11.18	4.05	16.34
	(ii) Dividend income	1.15	29.50	0.14	31.27	461.97	462.24
	(iii) Rental income	3.87	3.88	3.87	11.62	11.62	15.50
	(iv) Fees and commission income	9.75	9.75	9.75	29.25	29.25	39.00
	(v) Net gain on fair value change	0.11	65.66	60.88	130.60	170.10	224.40
	(vi) Net gain on derecognition of financial instruments under amortised cost	-	-	-	-	-	-
	(vii) Sale of products (including excise duty)	-	-	-	1.72	-	-
	(viii) Sale of services	0.28	0.23	0.25	0.76	0.72	0.96
	Total revenue from operations (A)	16.63	118.73	74.89	216.40	677.71	758.44
	Other Income (B)	0.17	-	-	99.60	-	-
	Total Income (A+B)	16.80	118.73	74.89	316.00	677.71	758.44
II	Expenses						
	Cost of material consumed	-	-	-	-	0.28	0.59
	Purchases of stock-in-trade	-	-	-	-	0.28	0.59
	Changes in inventories of finished goods, work-in-progress and stock in trade	0.30	(0.21)	(0.12)	0.18	(1.22)	(1.03)
	Employee benefits expense	11.22	8.24	9.64	27.70	24.02	34.03
	Finance Costs	-	-	-	-	-	-
	Depreciation, depletion and amortisation expense	0.07	0.07	0.08	0.20	0.22	0.29
	Fees and commission expense	-	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-	-
	Net loss on decognition of financial instruments under amortised cost	-	-	-	-	-	-
	Impairment of financial Instruments	-	-	-	-	-	-
	Other expenses	3.52	2.72	2.99	11.82	10.98	12.63
	Total Expenses	15.11	10.82	12.59	39.90	34.28	46.51
III	Profit before exceptional items and tax (I-II)	1.69	107.91	62.30	276.10	643.43	711.93
IV	Exceptional Items	-	-	-	-	-	-
V	Profit before tax (III-IV)	1.69	107.91	62.30	276.10	643.43	711.93
VI	Tax expenses						
	(1) Current tax (Including prior year tax)	0.40	70.73	16.65	71.88	50.19	54.78
	(2) Deferred tax	(7.71)	(17.28)	8.31	(23.17)	14.48	25.56
VII	Profit/(Loss) for the period (V-VI)	9.00	54.46	37.34	227.39	578.76	631.59
VIII	Other Comprehensive Income						
	(A) (I) Items that will not be reclassified to profit or loss	(4,787.40)	795.58	(3,906.23)	(3,512.07)	380.76	(3,520.26)
	(II) Income tax relating to items that will not be reclassified to	684.60	(572.83)	446.87	56.89	(43.56)	402.72
	(B) (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to profit	-	-	-	-	-	-
	Other Comprehensive Income	(4,102.80)	222.75	(3,459.36)	(3,455.18)	337.20	(3,117.54)
IX	Total Comprehensive Income	(4,093.80)	277.21	(3,422.02)	(3,227.79)	915.96	(2,485.95)
X	Paid up Equity Share Capital (Face value of ₹ 10 each)	450.21	450.21	450.21	450.21	450.21	450.21
XI	Reserves (excluding Revaluation Reserve)						15,835.68
XII	Earnings Per Share						
	(of ₹ 10 each) not annualised):						
	(a) Basic (₹)	0.20	1.21	0.83	5.05	12.86	14.03
	(b) Diluted (₹)	0.20	1.21	0.83	5.05	12.86	14.03



Place : Mumbai
 Date: 20th January 2025

For Morarka Finance Ltd.

G.R. Morarka
 (Chairman)

DIN:00002078

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Notes:

- 1 The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The Company is mainly engaged in business of non-banking financial institution and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108)
- 3 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 20th January 2025
- 4 The Company has no subsidiary/associate/joint venture company(ies), as on December 31, 2024
- 5 Figures for the previous periods, have been regrouped/restated, wherever necessary.



Place : Mumbai
Date: 20th January 2025

For Morarka Finance Ltd.

G. R. Morarka
(Chairman)
DIN 00002078