



**ECO HOTELS®**

"A carbon neutral Hotel"

**Date:** September 04, 2024

**To,**  
The Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Scrip Code: 514402**

**Sub: Scrutinizer Report of the 37<sup>th</sup> Annual General Meeting (AGM) of the Company.**

Dear Sir(s),

We hereby submit the Consolidated Scrutinizer Report for Remote E-voting & E-voting during the 37<sup>th</sup> Annual General Meeting of the Company held on Monday, September 02, 2024 at 04:00 P.M. (IST) through two-way Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM"), in accordance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 including the amendments thereof.

Kindly take the above intimation on your record.

**Yours faithfully,**

**For ECO HOTELS AND RESORTS LIMITED**  
*(formerly known as Sharad Fibres and Yarn Processors Limited)*

VINOD KUMAR TRIPATHI Digitally signed by VINOD KUMAR TRIPATHI  
Date: 2024.09.04 15:48:22 +05'30'

**VINOD TRIPATHI**  
**WHOLE TIME DIRECTOR**  
**(DIN: 00798632)**

Encl: as above.

## **ECO HOTELS AND RESORTS LIMITED**

**(Promoted by Eco Hotels UK PLC)**

19,3rd Floor, Prabhadevi Industrial Estate

408, Veer Savarkar Marg, Prabhadevi, Mumbai - 400025

**CIN:** L55101MH1987PLC043970

**Land line:** +91 22 44550546

Block no 4, 2<sup>nd</sup> floor, Raj Mahal, VN Road,

Churchgate, Mumbai – 400020

**Email Id:** investor.relations@ecohotels.in

**Brands:** ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™ & ECOVALUE™

**Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM**  
[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the  
Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
**ECO HOTELS AND RESORTS LIMITED,**  
19, Floor-3rd, 408,  
Prabhadevi Industrial Estate,  
Veer Savarkar Marg, Prabhadevi,  
Mumbai - 400 025.

**Subject: 37th Annual General Meeting (AGM) of shareholders of Eco Hotels And Resorts Limited for the financial year 2023-24 held on Monday, September 02, 2024 at 04.00 p.m. (IST) through video conference (VC).**

Dear Sir,

We, M/s. Kamal Lahoty & Co; Company Secretaries, represented by CS Kamal Lahoty, Proprietor, have been duly appointed by the Board of Directors of **Eco Hotels And Resorts Limited** for the purpose of scrutinizing the remote e-voting process and e-voting during the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular issued from time to time in a fair and transparent manner in respect of the Resolutions passed at the AGM of Eco Hotels And Resorts Limited at their Meeting held on Monday, September 02, 2024 at 04:00 p.m. (IST) by Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the AGM. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by Bigshare Services Pvt. Ltd, the authorised agency engaged by the Company to provide remote e-voting and e-voting system at the AGM.

We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM, the Company has engaged Bigshare Services Pvt. Ltd, for its services;

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2. Members attended the Meeting through VC/OAVM facility provided in accordance with the Circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013.
3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was Monday, August 26, 2024.
4. The period for remote e-voting commenced on August 30, 2024 at 09.00 a.m. and ended on September 01, 2024 at 05.00 p.m. The remote e-voting module was disabled by Bigshare Services Pvt. Ltd, for voting thereafter.
5. For the Members who did not cast their vote through remote e-voting facility, the Company had provided the facility of e-voting system during the AGM.
6. Further, the votes cast through remote e-voting and e-voting system during the AGM were unblocked by us on Monday, September 02 at 5.30 p.m. in the presence of two witnesses Ms. Priyanka Sharma and Mr. Meet Soni neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website.
7. The votes were also scrutinized for the purpose of eliminating duplicate voting of the votes, if any.
8. Our report on the results of e-voting is based on the data downloaded from the website of Bigshare Services Pvt. Ltd - [ivote.bigshareonline.com/landing](http://ivote.bigshareonline.com/landing).
9. The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company.

We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.

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Item No. 1:

To consider and adopt the (Standalone & Consolidated) Audited Financial Statements of the Company for the financial year ended March 31, 2024, including the audited Balance Sheet as at March 31, 2024, the Statement of Profit and Loss & Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon as an ORDINARY RESOLUTION :

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	16	16005424	100.0000	0	0	0.0000	0
Remote e-voting at AGM	04	11	100.0000	0	0	0.0000	0
<b>Total</b>	<b>20</b>	<b>16005435</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	19613307	16005089	81.6032	16005089	0	100.0000	0.0000
Public Institutions	E-voting	1251500	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions	E-voting	30642428	346	0.0011	346	0	100.0000	0.0000
<b>Total</b>		<b>51507235</b>	<b>16005435</b>	<b>31.0741</b>	<b>16005435</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item no. 1 of the Notice of the AGM dated July 31, 2024 has been passed UNANIMOUSLY.

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Item No. 2:

To appoint a Director in place of Mr. Suchit Punnose (DIN: 02184524), who retires from office by rotation and being eligible offers himself for re-appointment: - As an ORDINARY RESOLUTION:

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	16	16005424	100.0000	0	0	0.0000	0
Remote e-voting at AGM	04	11	100.0000	0	0	0.0000	0
<b>Total</b>	<b>20</b>	<b>16005435</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	19613307	16005089	81.6032	16005089	0	100.0000	0.0000
Public Institutions	E-voting	1251500	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions	E-voting	30642428	346	0.0011	346	0	100.0000	0.0000
<b>Total</b>		<b>51507235</b>	<b>16005435</b>	<b>31.0741</b>	<b>16005435</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated July 31, 2024 has been passed UNANIMOUSLY.

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Item No. 3:

To Approve Related Party Transactions: - As an ORDINARY RESOLUTION:

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	14	334	100.0000	0	0	0.0000	16005089*
Remote e-voting at AGM	04	11	100.0000	0	0	0.0000	0
Total	18	345	100.0000	0	0	0.0000	16005089*

\*Vote cast by ECO Hotels UK PLC are considered as invalid since the company was interested in the resolution.

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	19613307	0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-voting	1251500	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions	E-voting	30642428	345	0.0011	345	0	100.0000	0.0000
Total		51507235	345	0.0007	345	0	100.0000	0.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated July 31, 2024 has been passed UNANIMOUSLY.

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Item No. 4:

To increase the limit of loans/ guarantees, providing of security and making of investments in securities under section 186 of the Companies Act, 2013: As a SPECIAL RESOLUTION

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	16	16005424	100.0000	0	0	0.0000	0
Remote e-voting at AGM	04	11	100.0000	0	0	0.0000	0
<b>Total</b>	<b>20</b>	<b>16005435</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	19613307	16005089	81.6032	16005089	0	100.0000	0.0000
Public Institutions	E-voting	1251500	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions	E-voting	30642428	346	0.0011	346	0	100.0000	0.0000
<b>Total</b>		<b>51507235</b>	<b>16005435</b>	<b>31.0741</b>	<b>16005435</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 4 of the Notice of the AGM dated July 31, 2024 has been passed UNANIMOUSLY.

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Item No. 5:

Extending Benefits of Eco Hotels and Resorts - Employee Stock Option Plan 2023- Modified' ("ECO ESOP 2023-Modified") To the Employees of Subsidiary Companies - As a SPECIAL RESOLUTION:

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	16	16005424	100.0000	0	0	0.0000	0
Remote e-voting at AGM	04	11	100.0000	0	0	0.0000	0
<b>Total</b>	<b>20</b>	<b>16005435</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	19613307	16005089	81.6032	16005089	0	100.0000	0.0000
Public Institutions	E-voting	1251500	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions	E-voting	30642428	346	0.0011	346	0	100.0000	0.0000
<b>Total</b>		<b>51507235</b>	<b>16005435</b>	<b>31.0741</b>	<b>16005435</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 5 of the Notice of the AGM dated July 31, 2024 has been passed UNANIMOUSLY.

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All the resolutions voted through remote e-voting and e-voting at the AGM were passed with **UNANIMOUSLY**. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be handed over to the Company for safe keeping.



For Kamal Lahoty & Co.,  
Company Secretaries

CS Kamal Lahoty  
(Proprietor)

Membership No: F9411  
Certificate of Practice No: 11152

UDIN: F009411F001124525

Peer Review Certificate No.: 4497/2023

Place: Mumbai

Date: September 04, 2024.

Countersigned by:

For ECO HOTELS AND RESORTS LIMITED

VINOD KUMAR TRIPATHI

Digitally signed by VINOD  
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VINOD KUMAR TRIPATHI  
WHOLE-TIME DIRECTOR  
(DIN 00798632)